FOR IMMEDIATE RELEASE

October 30, 2026

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
Contact: Shinji Takekura, Director, Chief of the Corporate Management Headquarters
Tel: +81-50-2016-2907
E-mail: ir@leopalace21.com

Notice Regarding Setting of Record Date for Convening an Extraordinary Shareholders' Meeting

Leopalace21 Corporation (the "Company") hereby announces that, at its Board of Directors meeting held today, it resolved to set a record date for the purpose of convening an extraordinary shareholders' meeting scheduled to be held in late-January 2027 (the "Extraordinary Shareholders' Meeting"), as described below.

1. Record Date, Etc. for the Extraordinary Shareholders' Meeting

In preparation for the possibility that the Extraordinary Shareholders' Meeting is held, and in order to determine the shareholders entitled to exercise their voting rights at the Extraordinary Shareholders' Meeting, the Company has set Saturday, November 14, 2026 as the record date (the "Record Date"), and the shareholders recorded or registered in the Company's final shareholder register as of the Record Date shall be the shareholders entitled to exercise their voting rights at the Extraordinary Shareholders' Meeting. The Company will give public notice of the Record Date as follows.

(1) Record Date:	Saturday, November 14, 2026
(2) Date of public notice:	Friday, October 30, 2026
(3) Method of public notice:	Electronic public notice (to be posted on the Company's website) https://www.leopalace21.co.jp/english/ir/stock/index.html

2. Date of the Extraordinary Shareholders' Meeting, Agenda, Etc.

As announced in the "Notice Regarding Expression of Opinion in Support of the Tender Offer for the Share Certificates, Etc. of the Company by K891, Inc. and Recommendation to Tender Them and Transfer of Shares Involving a Change in a Specified Subsidiary" published by the Company on September 14, 2026, according to K891, Inc. (the "Tender Offeror"), if the tender offer by the Tender Offeror for the shares of common stock of the Company (the "Company Shares") and the Stock Acquisition Rights (Note 1) (the "Tender Offer") is completed but the Tender Offeror is unable to acquire all of the Company Shares (including the Company Shares to be delivered upon exercise of the Stock Acquisition Rights, but excluding treasury shares owned by the Company and the Shares Not to Be Tendered (Note 2)), the Tender Offeror plans to request the Company, promptly after completion of settlement of the Tender Offer, to convene an extraordinary shareholders' meeting whose agenda includes proposals for a share consolidation of the Company Shares pursuant to Article 180 of the Companies Act (the "Share Consolidation") and, subject to the Share Consolidation becoming effective, a partial amendment to the Articles of Incorporation including a change to the total number of authorized shares and the abolition of the provisions concerning the number of shares constituting one unit and measures for electronic provision (the "Request").

Accordingly, in preparation for the possibility that the Extraordinary Shareholders' Meeting needs to be held based on the Request, the Company has decided to set in advance the record date for convening

the Extraordinary Shareholders' Meeting, as described in "1. Record Date, Etc. for the Extraordinary Shareholders' Meeting" above. If the Extraordinary Shareholders' Meeting is to be held, the Company will make a further announcement regarding the date, time and venue of the meeting, the details of the agenda and other matters once they are determined.

On the other hand, if (i) the Tender Offer is not completed, or (ii) the Tender Offer is completed and the Tender Offeror is able to acquire all of the Company Shares (including the Company Shares to be delivered upon exercise of the Stock Acquisition Rights, but excluding treasury shares owned by the Company and the Shares Not to Be Tendered) in the Tender Offer, the Company does not plan to hold the Extraordinary Shareholders' Meeting and does not plan to use the Record Date.

(Note 1) The "Stock Acquisition Rights" collectively refers to the stock acquisition rights listed in (I) through (IV) below.

(I) 2nd Series Stock Acquisition Right (Stock Compensation-Type Stock Options) (the "2nd Series Stock Acquisition Rights") issued pursuant to a resolution of the Company's Board of Directors held on July 28, 2016 (Exercise period: August 19, 2016, through August 18, 2046)

(II) 3rd Series Stock Acquisition Right (Stock Compensation-Type Stock Options) (the "3rd Series Stock Acquisition Rights") issued pursuant to a resolution of the Company's Board of Directors held on August 28, 2017 (Exercise period: September 15, 2017, through September 14, 2047)

(III) 4th Series Stock Acquisition Right (Stock Compensation-Type Stock Options) (the "4th Series Stock Acquisition Rights") issued pursuant to a resolution of the Company's Board of Directors held on August 28, 2018 (Exercise period: September 15, 2018, through September 14, 2048)

(IV) 6th Series Stock Acquisition Right (Stock Compensation-Type Stock Options) (the "6th Series Stock Acquisition Rights") issued pursuant to a resolution of the Company's Board of Directors held on July 30, 2024 (Exercise period: August 20, 2024, through August 19, 2054)

(Note 2) The "Shares Not to Be Tendered" collectively refers to the Company Shares owned by UH Partners 2 Limited Partnership, Hikari Tsushin K.K. and HIKARI TSUSHIN KK Investment Limited Partnership.

End