Open the Future with You
Orico

October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Orient Corporation
Listing: Tokyo Stock Exchange
Securities code: 8585
URL: https://www.orico.co.jp/
Representative: (Name) Makoto Umemiya (Title) President and Representative Director
Inquiries: (Name) Tomomichi Fujita (Title) General Manager of Accounting Department
TEL: +81-3-5877-1111
Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	124,961	0.1	5,456	(24.2)	5,456	(24.2)	3,508	(43.7)
September 30, 2025	124,877	1.1	7,203	0.4	7,203	0.4	6,235	66.8

Note: Comprehensive income For the six months ended September 30, 2026 ¥3,398 million [(36.2)%]
For the six months ended September 30, 2025 ¥5,325 million [161.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	20.49	–
September 30, 2025	36.43	36.43

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	2,838,297	254,204	8.7
March 31, 2026	2,844,481	257,188	8.8

Reference: Equity
As of September 30, 2026 ¥247,488 million
As of March 31, 2026 ¥250,465 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	40.00	40.00
Fiscal year ending March 31, 2027	–	0.00			
Fiscal year ending March 31, 2027 (Forecast)			–	40.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	260,000	5.0	15,000	3.8	15,000	3.8	13,000	0.9	75.91

Note: Revisions to the earnings forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	171,888,020 shares
As of March 31, 2026	171,888,020 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	497,965 shares
As of March 31, 2026	702,156 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	171,256,266 shares
Six months ended September 30, 2025	171,159,970 shares

Note: The number of treasury shares includes the Company's shares held by the Board Benefit Trust (BBT-RS) and the Employee Stock Ownership Plan (J-ESOP-RS).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters
(Caution concerning forward-looking statements)

Forecasts of the financial results are based on information available to the Company as of the release date of this report. Actual financial results may differ from the forecasted figures due to various factors in the future. For matters relating to the consolidated financial results forecasts, please refer to "(3) Explanation of Consolidated Financial Results Forecasts and Other Forward-Looking Statements" in "1. Overview of Operating Results, Etc." on page 3 of the attached document.

(Availability of supplementary material on financial results)

The supplementary materials on financial results will be posted to the Company's website promptly after the financial results announcement.

(Availability of contents of financial results presentation meeting)

The Company plans to hold a financial results briefing for institutional investors and analysts on Thursday, November 5, 2026.

The presentation materials for the briefing, which will be distributed at the meeting, are scheduled to be posted on the Company's website prior to the event on the same day. The content of the presentation (video and transcript) will be promptly posted on the Company's website following the meeting.

Table of Contents of Attached Document

Index

1. Overview of Operating Results, Etc. 2
   (1) Overview of Operating Results for the Period 2
   (2) Summary of Financial Position for the Period 3
   (3) Explanation of Consolidated Financial Results Forecasts and Other Forward-Looking Statements . 3
   (4) Reference Information 3
2. Semi-annual Consolidated Financial Statements and Significant Notes Thereto 5
   (1) Semi-annual Consolidated Balance Sheet 5
   (2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income 7
   (3) Notes to Semi-annual Consolidated Financial Statements 9
   (Notes to Segment Information, Etc.) 9
   (Notes on Significant Changes in the Amount of Shareholders' Equity) 11
   (Notes on Premise of Going Concern) 11
   (Notes to Semi-annual Consolidated Balance Sheet) 11
   (Notes to Semi-annual Consolidated Statement of Income) 11

1. Overview of Operating Results, Etc.

(1) Overview of Operating Results for the Period

During the six months ended September 30, 2026, the Japanese economy showed a moderate recovery trend, including signs of a rebound in personal consumption due to improvements in the employment and income environment and effects of various economic policies. Against this backdrop, it is necessary to pay attention to downside risks to the economy, such as the impact of price hikes and rising market interest rates resulting from the Bank of Japan's normalization of monetary policy on personal consumption and corporate activities. Furthermore, in addition to the prolonged instability in the Middle East, the future of economic policies both domestically and internationally is also uncertain. We recognize the need to continue closely monitoring the impact these factors may have on economies of various countries and trends in financial markets.

Under these circumstances, the Group has redefined "our 10-year vision as well as our envisioned society in 10 years" based on our basic policy of solving social issues and enhancing corporate value, and has been working on a five-year medium-term management plan which aims to "establish a unique financial model of Orico" as the goal for the final year.

For the second year of our medium-term management plan, the fiscal year ending March 31, 2027, we will steadily implement further business structural reforms, including the transformation of business processes using AI, to accelerate our growth strategy and focus on strengthening our competitive business foundation.

Operating results for the six months ended September 30, 2026 were as follows.

Operating revenue remained almost unchanged year on year at ¥124.9 billion due to factors including a decline in revenue from the overseas business, despite revenue growth in the credit cards and cash loans business and bank loan guarantee business, as well as an increase in revenue from the sale of real estate.

■Settlement and Guarantee Business

In the settlement and guarantee business, the transaction volume of rent settlement guarantees increased year on year, supported by firm demand against the backdrop of an increase in the number of single-person households and rising rental orientation due to soaring housing prices, as well as strengthened sales forces in the Tokyo metropolitan area.

In the accounts receivable settlement guarantees, the transaction volume increased year on year due to a growth in transaction volume for existing member merchants, and a steady rise in the number of new business partners, resulting from our strengthened cooperation with Mizuho Bank, Ltd.

■Overseas Business

In the overseas business, the transaction volume of the three overseas subsidiaries in total decreased year on year as a result of factors such as focusing on accumulating high-quality loans and tightening our credit standards. Meanwhile, bad debt-related expenses are on a downward trend, thanks to the success of measures such as tightening our credit standards and strengthening our collection system, and the resulting improvement in our loan portfolio.

■Credit Cards and Cash Loans Business

In the credit cards and cash loans business, the transaction volume for credit card shopping increased year on year due to strong growth in usage at large partners. Loan balances decreased year on year mainly due to a decline in new transaction volume.

■Installment Credit Business

In the installment credit business, while the transaction volume for auto loans increased year on year, the transaction volume for shopping credit decreased year on year, mainly due to our efforts to improve profitability through asset control.

■Bank Loan Guarantee Business

In the bank loan guarantee business, we are committed to providing financial products and services tailored to regional challenges. As a result, the transaction volume of loan on deeds increased, and the guarantee balance increased from the end of the previous fiscal year.

Operating expenses increased by ¥1.8 billion year on year to ¥119.5 billion, mainly due to an increase in financial expenses resulting from rising market interest rates.

As a result of these factors, for the six months ended September 30, 2026, ordinary profit decreased by ¥1.7 billion year on year to ¥5.4 billion. Profit attributable to owners of parent decreased by ¥2.7 billion year on year to ¥3.5 billion.

(2) Summary of Financial Position for the Period

Regarding the status of assets, total assets decreased by ¥6.1 billion from ¥2,844.4 billion at the end of the previous fiscal year to ¥2,838.2 billion. This decrease was mainly due to a decrease in cash and deposits resulting from the repayment of interest-bearing debt.

Regarding the status of liabilities, total liabilities decreased by ¥3.1 billion from ¥2,587.2 billion at the end of the previous fiscal year to ¥2,584.0 billion. This decrease was mainly due to a decrease in borrowings.

Regarding net assets, total net assets decreased by ¥2.9 billion from ¥257.1 billion at the end of the previous fiscal year to ¥254.2 billion. This decrease was mainly due to a decrease in retained earnings from the payment of dividends.

(3) Explanation of Consolidated Financial Results Forecasts and Other Forward-Looking Statements

There are no changes to the consolidated financial results forecasts announced on May 15, 2026.

(4) Reference Information

Overview of Revenue by Strategy (Based on Management Accounting)

■Consumer Client Strategy (Installment Credit Business, Credit Cards and Cash Loans Business, etc.)

Operating revenue increased year on year, driven by the implementation of price pass-through measures in the installment credit business and growth in transaction volume in the credit cards and cash loans business. However, ordinary profit decreased year on year due to increased financial expenses associated with rising market interest rates. We will continue to expand digital installment payments and personal auto leasing, which are identified as growth areas, while further deepening business structural reforms, particularly in the installment credit business.

■Corporate Client Strategy (Settlement and Guarantee Business, Credit Cards and Cash Loans Business, Bank Loan Guarantee Business, etc.)

Both operating revenue and ordinary profit increased year on year due to a growth in transaction volume of bank loan guarantees and accounts receivable settlement guarantees. We will further strengthen our business foundation by expanding our customer base, deepening relationships with existing customers, and enhancing corporate-client solutions centered on business credit cards.

■Overseas Strategy (Overseas Business)

Operating revenue decreased year on year due to lower transaction volume as a result of tightening our credit standards. However, ordinary profit increased year on year as a result of a reduction in bad debt-related expenses. Taking into account the impact of geopolitical risks, including the situation in the Middle East, on various countries, we will continue to closely monitor changes in the external environment while focusing on accumulating high-quality loans and striving for stable growth by thoroughly reinforcing our governance system.

2. Semi-annual Consolidated Financial Statements and Significant Notes Thereto

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	154,579	79,533
Notes and accounts receivable - trade	481	339
Accounts receivable - installment	1,315,119	1,350,447
Beneficiary certificates retained for receivable securitization	791,334	803,747
Lease receivables and investments in leases	284,384	303,128
Short-term loans receivable	312	242
Other	130,888	134,542
Allowance for doubtful accounts	(134,747)	(135,206)
Total current assets	2,542,352	2,536,774
Non-current assets		
Property, plant and equipment	84,666	85,736
Intangible assets		
Goodwill	3,521	3,158
Other	80,252	78,791
Total intangible assets	83,773	81,950
Investments and other assets	133,027	133,145
Total non-current assets	301,468	300,832
Deferred assets	660	690
Total assets	2,844,481	2,838,297

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	161,882	145,996
Short-term borrowings	172,142	195,926
Current portion of bonds payable	35,000	27,000
Current portion of long-term borrowings	383,677	381,376
Current portion of long-term debt for receivable securitization	16,249	14,389
Commercial papers	316,600	363,600
Income taxes payable	2,492	3,032
Provision for bonuses	5,030	3,746
Provision for bonuses for directors (and other officers)	169	127
Provision for share awards	182	103
Provision for point program	1,623	1,651
Provision for loss on guarantees	3,105	3,120
Deferred installment income	61,005	64,095
Other	258,324	278,327
Total current liabilities	1,417,487	1,482,493
Non-current liabilities		
Bonds payable	215,000	217,000
Long-term borrowings	868,143	811,242
Long-term debt for receivable securitization	66,825	55,676
Provision for retirement benefits for directors (and other officers)	42	40
Provision for share awards	117	154
Provision for point program	3,387	3,446
Provision for loss on interest repayment	6,346	5,962
Retirement benefit liability	958	1,010
Other	8,984	7,068
Total non-current liabilities	1,169,805	1,101,599
Total liabilities	2,587,293	2,584,093
Net assets		
Shareholders' equity		
Share capital	150,079	150,079
Capital surplus	741	741
Retained earnings	85,406	82,040
Treasury shares	(789)	(571)
Total shareholders' equity	235,437	232,289
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,488	1,947
Deferred gains or losses on hedges	(479)	(328)
Foreign currency translation adjustment	462	544
Remeasurements of defined benefit plans	13,556	13,036
Total accumulated other comprehensive income	15,027	15,198
Non-controlling interests	6,722	6,715
Total net assets	257,188	254,204
Total liabilities and net assets	2,844,481	2,838,297

(2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income

(Semi-annual Consolidated Statement of Income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Operating revenue		
Operating revenues	114,585	112,436
Financial revenue	751	971
Other operating revenue	9,540	11,553
Total operating revenue	124,877	124,961
Operating expenses		
Selling, general and administrative expenses	101,136	98,975
Financial expenses	12,217	15,221
Other operating expenses	4,320	5,307
Total operating expenses	117,673	119,504
Operating profit	7,203	5,456
Ordinary profit	7,203	5,456
Extraordinary income		
Gain on sale of investment securities	–	110
Total extraordinary income	–	110
Extraordinary losses		
Loss on sale of property, plant and equipment	–	27
Loss on retirement of property, plant and equipment	34	–
Loss on retirement of software	29	–
Office relocation expenses	–	58
Loss on valuation of investment securities	–	49
Total extraordinary losses	63	135
Profit before income taxes	7,139	5,431
Income taxes - current	1,990	2,313
Income taxes - deferred	(414)	(120)
Total income taxes	1,575	2,193
Profit	5,564	3,237
Loss attributable to non-controlling interests	(671)	(270)
Profit attributable to owners of parent	6,235	3,508

(Semi-annual Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	5,564	3,237
Other comprehensive income		
Valuation difference on available-for-sale securities	385	457
Deferred gains or losses on hedges	344	182
Foreign currency translation adjustment	(549)	40
Remeasurements of defined benefit plans, net of tax	(420)	(520)
Share of other comprehensive income of entities accounted for using equity method	0	1
Total other comprehensive income	(238)	160
Comprehensive income	5,325	3,398
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,139	3,679
Comprehensive income attributable to non-controlling interests	(814)	(280)

(3) Notes to Semi-annual Consolidated Financial Statements

(Notes to Segment Information, Etc.)

I Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

1. Information on the amounts of sales and profit or loss for each reportable segment and disaggregation of revenue

(Unit: Millions of yen)

	Reportable segments						Other (Note)	Total
	Settlement and guarantee	Overseas	Credit cards and cash loans	Installment credit	Bank loan guarantee	Total		
Operating revenue								
Revenues from contracts with customers	2,877	–	21,204	3,273	79	27,434	1,535	28,969
Other revenues	9,677	6,572	13,818	34,603	18,470	83,142	2,473	85,615
Operating revenue from external customers	12,554	6,572	35,023	37,876	18,550	110,576	4,008	114,585
Inter-segment sales or transfers	0	–	–	1	–	2	4,017	4,019
Total	12,554	6,572	35,023	37,878	18,550	110,579	8,026	118,605
Segment profit (loss)	5,605	(1,576)	28,949	18,293	10,353	61,624	1,610	63,235

Note: "Other" represents business segments that are not included in the reportable segments and includes a servicer business.

2. Difference between total amount of profit or loss of the reportable segments and the amount reported in the semi-annual consolidated statements of income, and the main details of such difference (Matters concerning difference adjustment)

(Unit: Millions of yen)

Profit	Amount
Total reportable segments	61,624
Other business segments	1,610
Corporate expenses (Note)	(52,672)
Other	(3,359)
Operating profit in the semi-annual consolidated statement of income	7,203

Note: Corporate expenses represent mainly selling, general and administrative expenses excluding provision of allowance for doubtful accounts and provision for loss on guarantees.

3. Information about impairment loss of non-current assets or goodwill, etc., by reportable segment

Not applicable.

II Six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

1. Information on the amounts of sales and profit or loss for each reportable segment and disaggregation of revenue

(Unit: Millions of yen)

	Reportable segments						Other (Note)	Total
	Settlement and guarantee	Overseas	Credit cards and cash loans	Installment credit	Bank loan guarantee	Total		
Operating revenue								
Revenues from contracts with customers	3,093	–	22,057	2,461	88	27,701	1,575	29,276
Other revenues	10,088	5,498	15,328	29,821	19,603	80,341	2,818	83,159
Operating revenue from external customers	13,182	5,498	37,386	32,283	19,692	108,042	4,393	112,436
Inter-segment sales or transfers	0	–	–	2	–	2	4,584	4,587
Total	13,183	5,498	37,386	32,285	19,692	108,045	8,978	117,023
Segment profit (loss)	5,597	1,756	31,303	14,470	11,164	64,292	2,242	66,535

Note: "Other" represents business segments that are not included in the reportable segments and includes a servicer business.

2. Difference between total amount of profit or loss of the reportable segments and the amount reported in the semi-annual consolidated statements of income, and the main details of such difference (Matters concerning difference adjustment)

(Unit: Millions of yen)

Profit	Amount
Total reportable segments	64,292
Other business segments	2,242
Corporate expenses (Note)	(57,677)
Other	(3,400)
Operating profit in the semi-annual consolidated statement of income	5,456

Note: Corporate expenses represent mainly selling, general and administrative expenses excluding provision of allowance for doubtful accounts and provision for loss on guarantees.

3. Information about impairment loss of non-current assets or goodwill, etc., by reportable segment

Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes on Premise of Going Concern)

Not applicable.

(Notes to Semi-annual Consolidated Balance Sheet)

Contingent liabilities

1) Operating guarantee obligations

(Unit: Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Guarantee of loans, etc. to customers by affiliated financial institutions	2,344,085	2,361,560

2) The Company guarantees the following obligations for loans extended by financial institutions to other companies.

(Unit: Millions of yen)

	As of March 31, 2026	As of September 30, 2026
PT Honest Financial Technologies	2,256	3,643
Honest Financial Technologies International Private Limited	1,119	1,809

(Notes to Semi-annual Consolidated Statement of Income)

Operating revenues

Operating revenues include the following revenues from the securitization of accounts receivable - installment, etc.

(Unit: Millions of yen)

	Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)
Settlement and guarantee	44	75
Credit cards and cash loans	14,677	17,179
Installment credit	21,914	16,823
Other	(1)	(2)
Total	36,634	34,075