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October 30, 2026

Company Name: Kioxia Holdings Corporation
Representative: Representative Director, President and CEO Hiroo Ota
Securities Code: 285A, TSE Prime
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Notice Regarding Merger of Consolidated Subsidiaries

At its Board of Directors Meeting today Kioxia Corporation (“Kioxia”), a consolidated subsidiary of the Company, decided to perform an absorption-type merger (“the Merger”), dated April 1, 2027, with itself as the surviving company and Kioxia Iwate Corporation (“Kioxia Iwate”), a consolidated subsidiary of Kioxia, as the dissolving company.

As the Merger is an absorption-type merger between consolidated subsidiaries of the Company, some disclosure items have been omitted.

1. Purpose of Merger

The flash memory market is projected to grow in the medium- to long-term, driven by recent strong demand for AI data centers. The Merger is being done with the aim of strengthening manufacturing scale for cutting-edge flash memory products and achieving sustainable growth.

2. Purpose of Merger

(1) Outline of Merger

Resolution date of Board of Directors: October 30, 2026

Planned date of merger (effective date): April 1, 2027

(2) Method of Merger

Absorption-type merger in which Kioxia is the surviving company and Kioxia Iwate is the dissolving company.

(3) Consideration for Merger

As this is a merger between consolidated subsidiaries of the Company, there is no exchange of shares, cash, or other consideration.

(4) Handling of Stock Acquisition Rights and Bonds with Stock Acquisition Rights of the Dissolving Company

Not applicable.

3. Overview of Companies Involved in the Merger

	Surviving company	Dissolving company
(1) Name	Kioxia Corporation	Kioxia Iwate Corporation
(2) Location	3-1-21 Shibaura, Minato-ku, Tokyo	5-29, Kitakogyodanchi, Kitakami City, Iwate
(3) Representative	Representative Director, President and Chief Executive Officer Hiroo Ota	President and Chief Executive Officer Koichiro Shibayama
(4) Description of business	Development, manufacturing and sales of memory and related products, and related business	Manufacturing of flash memory
(5) Capital	400 million yen	10 million yen
(6) Date of incorporation	April 1, 2017 (established)	December 25, 2017
(7) Fiscal year end	March 31	March 31
(8) Major shareholders and ownership ratios	Kioxia Holdings Corporation 100%	Kioxia Corporation 100%
(9) Financial position and operating results for most recent fiscal year		
Fiscal year ended	March 2026	March 2026
Net assets	937,984 million yen	8,492 million yen
Total assets	2,742,084 million yen	292,834 million yen
Revenue	2,258,149 million yen	191,253 million yen
Operating profit	761,307 million yen	7,036 million yen
Ordinary profit	714,485 million yen	8,609 million yen
Profit	498,146 million yen	8,474 million yen

4. Status of Merger

The surviving company will inherit the business and employees of the dissolving company as a result of the Merger. There will be no changes to the name, location, representative, capital, or fiscal year-end of the surviving company.

5. Future Outlook

As the Merger is a merger between consolidated subsidiaries of the Company, the impact of it on the Company's consolidated financial results is minimal. The Company will make timely announcements as necessary going forward.