

An aerial, isometric view of a city skyline. The buildings are represented as 3D blocks of various heights and shapes. A prominent rainbow-colored building is located in the center of the image, with colors transitioning from purple on the left to yellow on the right. The rest of the city is rendered in shades of white and light gray. The background shows a body of water on the right side.

ALINCO INCORPORATED

Results of Operations for the Second Quarter of the Fiscal Year Ending March 20, 2027

October 20, 2026

Stock code: 5933

<https://alinco.co.jp/en/>



ALINCO

FY3/27 Q2 Consolidated Results

- ✓ Net sales remained solid, increasing 4.0% YoY to 33,024 million yen. This was mainly attributable to further strengthening collaboration between the sales and rental operations for scaffolding materials in the core business, as well as initiatives to create new business opportunities by expanding collaboration among business divisions under the Sales Headquarters, newly established on March 21.
- ✓ Operating profit increased YoY, reflecting solid sales in the core business. However, ordinary profit decreased 7.4% YoY to 1,317 million yen due to foreign exchange losses arising from the valuation of foreign currency-denominated assets. Profit attributable to owners of parent decreased 2.4% YoY to 897 million yen.

(Millions of yen)

	FY3/25 Q2	FY3/26 Q2	FY3/27 Q2		FY3/27 Full Year	
	Results (% to sales)	Results (% to sales)	Results (% to sales)	YoY change (Pct. change)	Forecasts (% to sales)	Q2 Progress rate
Net sales	30,822 (100.0%)	31,748 (100.0%)	33,024 (100.0%)	+1,275 (+4.0%)	65,200 (100.0%)	50.7%
Operating profit	1,313 (4.3%)	1,256 (4.0%)	1,407 (4.3%)	+151 (+12.0%)	3,000 (4.6%)	46.9%
Ordinary profit	1,474 (4.8%)	1,421 (4.5%)	1,317 (4.0%)	-104 (-7.4%)	3,200 (4.9%)	41.2%
Profit attributable to owners of parent	1,029 (3.3%)	918 (2.9%)	897 (2.7%)	-21 (-2.4%)	2,150 (3.3%)	41.7%

Note: Amounts are rounded down to the nearest million yen.

FY3/27 Q2 Segment Information

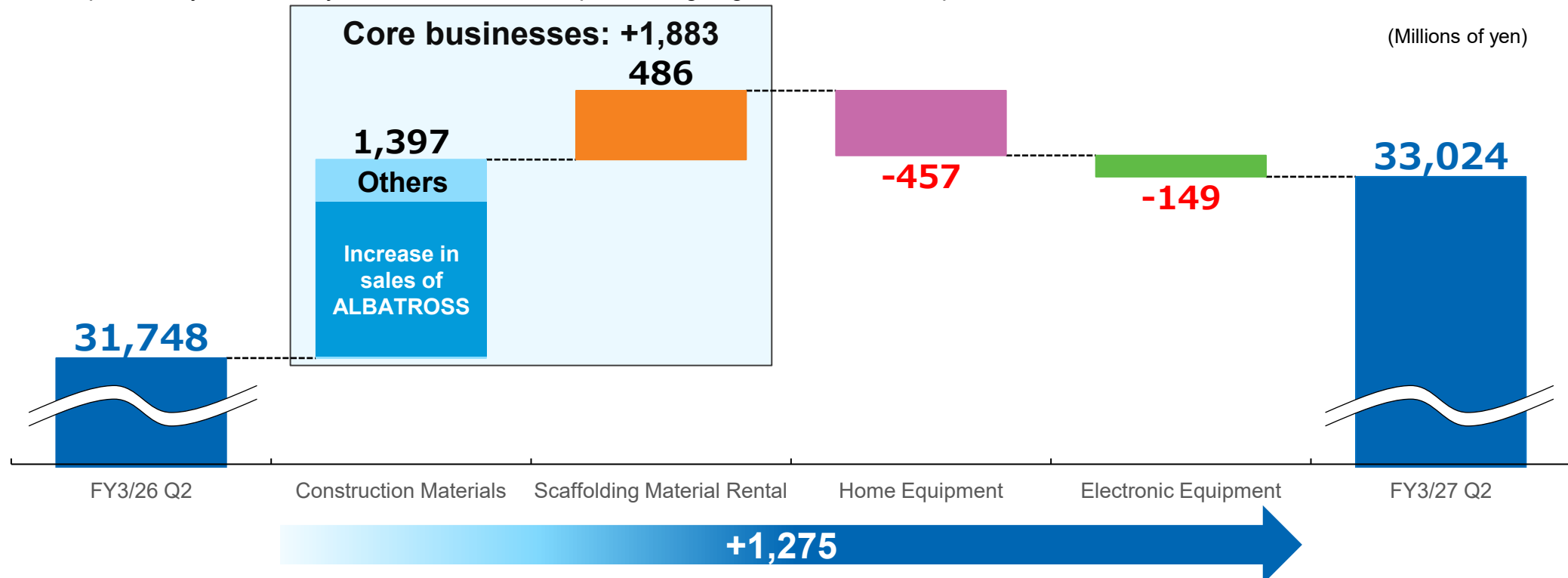
- ✓ Both the Construction Materials Segment and the Scaffolding Material Rental Segment recorded increases in sales and profits, as a result of further promoting collaboration between the sales and rental operations for scaffolding materials in the core businesses.
- ✓ Meanwhile, the Home Equipment Segment and the Electronic Equipment Segment recorded decreases in sales and profits.

(Millions of yen)

Upper: Sales Lower: Segment profit	FY3/25 Q2	FY3/26 Q2	FY3/27 Q2		FY3/27 Full Year	
	Results	Results	Results	YoY change	Forecasts	Q2 Progress rate
Construction Materials	12,495 1,328	12,955 1,009	14,352 1,569	+10.8% +55.5%	25,140 2,390	57.1% 65.6%
Scaffolding Material Rental	9,025 759	8,827 577	9,313 696	+5.5% +20.5%	18,760 1,160	49.6% 60.0%
Home Equipment	6,896 -256	7,265 -79	6,807 -415	-6.3% —	15,390 -270	44.2% —
Electronic Equipment	2,404 -325	2,700 -239	2,550 -358	-5.6% —	5,910 -280	43.1% —
Adjustment	— -31	— 153	— -174	— —	— 200	— —
Consolidated Total	30,822 1,474	31,748 1,421	33,024 1,317	+4.0% -7.4%	65,200 3,200	50.7% 41.2%

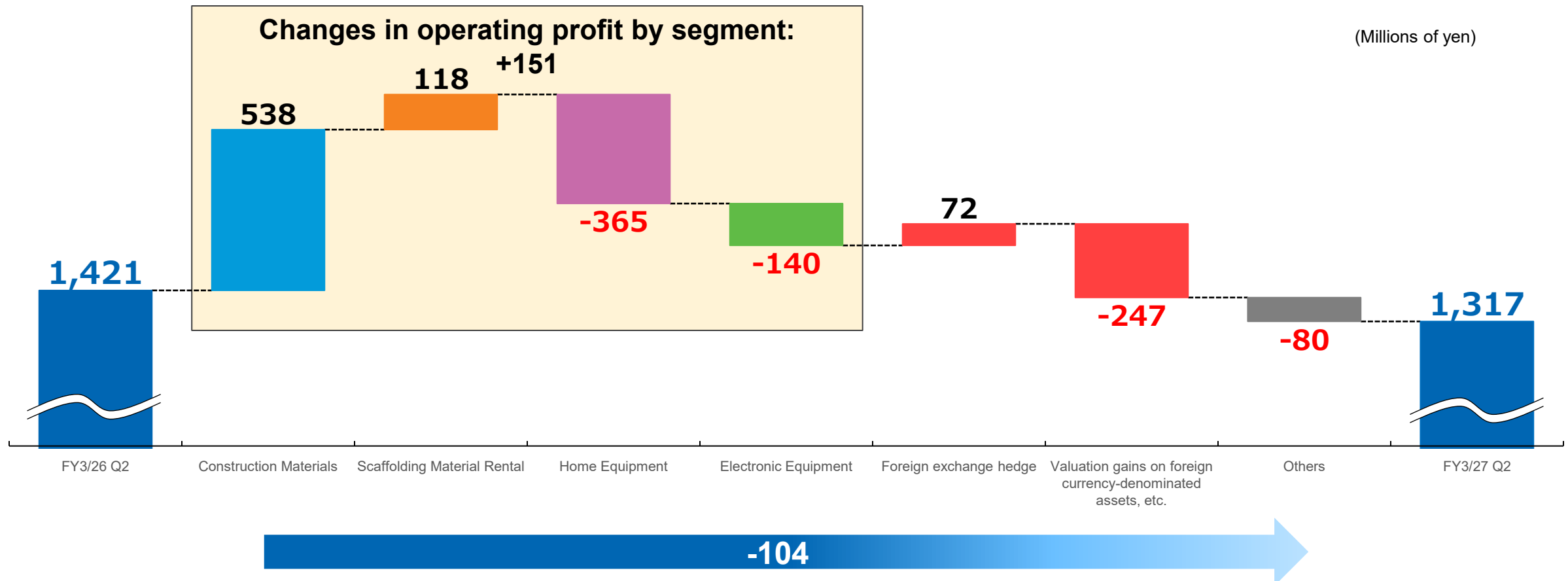
FY3/27 Q2 Changes in Sales by Segment

- ✓ In the Construction Materials Segment, net sales increased, driven by higher sales resulting from the expansion of the user base adopting ALBATROSS.
- ✓ In the Scaffolding Material Rental Segment, all divisions performed well despite delays in construction starts and project progress caused by the situation in the Middle East. In particular, sales from event-related rentals increased compared with the previous fiscal year, as concerts and other events were rescheduled to earlier dates to avoid the extreme summer heat, while adverse weather conditions had no impact on operations.
- ✓ In the Home Equipment Segment, sales of brown rice storage refrigerators and elevated work platforms and other products for work in high places offered by subsidiary SIP Co., Ltd. remained solid, as in the previous fiscal year. However, overall segment sales declined due to lower sales of fitness-related products amid weakening consumer sentiment caused by rising prices. For fitness equipment, the Company is stepping up efforts to expand its sales channels from the traditional home-use market into the commercial market.
- ✓ In the Electronic Equipment Segment, sales of wireless communication devices for business applications, which the Company has been actively promoting, increased. Sales of wireless communication devices also grew, supported by replacement demand for digital fire service radio systems. Meanwhile, sales in the printed wiring board business operated by a subsidiary declined due to the impact of ongoing revisions to order prices.



FY3/27 Q2 Changes in Ordinary Profit

- ✓ In the Construction Materials Segment, profit increased due to higher net sales driven by increased sales of ALBATROSS.
- ✓ In the Scaffolding Material Rental Segment, depreciation increased as the Company continued to actively invest in rental assets in response to the shift among scaffolding material rental companies “from purchasing to renting”. Nevertheless, profit increased, reflecting higher net sales and efforts to raise rental unit prices.
- ✓ Profit decreased in both the Home Equipment and Electronic Equipment segments due to lower sales.
- ✓ Ordinary profit decreased by 104 million yen YoY due to foreign exchange losses arising from the valuation of foreign currency-denominated assets.



FY3/27 Q2 Consolidated Balance Sheet

(Millions of yen)

	FY3/26	FY3/27 Q2	
	Results (Comp.)	Results (Comp.)	Vs. previous fiscal year-end (Pct. change)
Current assets	42,966 (58.6%)	46,085 (60.1%)	+3,119 (+7.3%)
Non-current assets	30,316 (41.4%)	30,554 (39.9%)	+237 (+0.8%)
Total assets	73,282 (100.0%)	76,639 (100.0%)	+3,356 (+4.6%)
Current liabilities	22,194 (30.3%)	23,412 (30.5%)	+1,217 (+5.5%)
Non-current liabilities	17,530 (23.9%)	19,635 (25.6%)	+2,105 (+12.0%)
Total liabilities	39,724 (54.2%)	43,048 (56.2%)	+ 3,323 (+8.4%)
Net assets	33,557 (45.8%)	33,591 (43.8%)	+33 (+0.1%)
Total liabilities and net assets	73,282 (100.0%)	76,639 (100.0%)	+3,356 (+4.6%)
Equity ratio	45.8%	43.8%	-2.0pt.
Debt equity ratio	0.81x	0.92x	—

Major factors

(Millions of yen)

Current assets

Notes and accounts receivable – trade +1,754

Electronically recorded monetary claims - operating +664

Non-current assets

Investment in rental assets +1,047

Depreciation of rental assets -577

Net assets

Profit attributable to owners of parent +897

Dividends paid -439

Acquisition of treasury shares -601

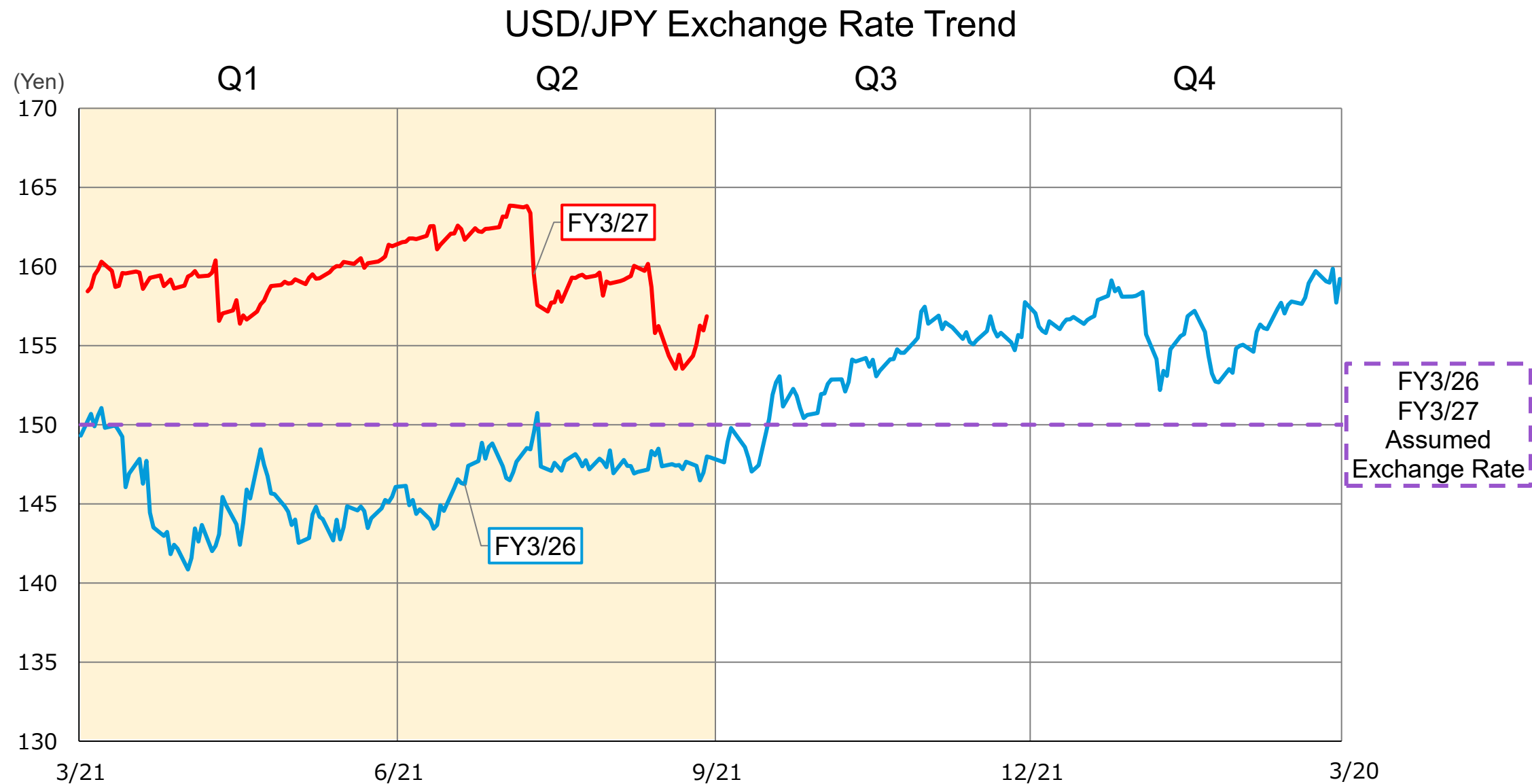
Note: Amounts are rounded down to the nearest million yen.

Status of Acquisition of Treasury Shares

Our company resolved to acquire treasury shares at the meeting of the Board of Directors held on May 1, 2026, as outlined below.

- Details of the resolution regarding the acquisition of treasury shares approved at the Board of Directors meeting held on May 1, 2026
 - Type of shares to be acquired: Common shares of the Company
 - Total number of shares to be acquired: Up to 1,100,000 shares
 - *This number represents 5.5% of the total number of issued shares (excluding treasury shares)
 - Total acquisition cost of shares: Up to 1,000,000,000 yen
 - Acquisition period: May 7, 2026 to April 27, 2027
 - Acquisition method: Market purchases on the Tokyo Stock Exchange

- **Cumulative total of treasury shares acquired in accordance with the above resolution of the Board of Directors (as of September 30, 2026)**
 - **Total number of shares acquired: 586,400 shares**
(53.3% of the maximum number of shares)
 - **Total acquisition cost of shares: 629,865,600 yen**
(63.0% of the maximum amount)



This presentation is not a disclosure document in accordance with the Financial Instruments and Exchange Act and ALINCO does not guarantee that this information is accurate or complete.

Forward-looking statements contained in this document are based on information currently available and are subject to numerous uncertainties, including market conditions and the competitive environment.

Investors are asked not to reach investment decisions by using this presentation alone. ALINCO assumes no responsibility whatsoever concerning any loss resulting from the use of this presentation.

Contact: General Accounting and Control
Division, Investor Relations Department

Yodoyabashi Dai Building, 4-4-9 Koraibashi,
Chuo-ku, Osaka City

E-mail: alinco-ir@alinco.co.jp