Consolidated Financial Results for the First Quarter Ended September 30, 2026 (Japanese GAAP)

October 30, 2026

Company name: Lasertec Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 6920
URL: https://www.lasertec.co.jp/
Representative: Tetsuya Sendoda
Representative Director, President & Chief Executive Officer
Contact for inquiries: Hisashi Yokokawa
Executive Officer
Phone: +81-45-478-7111

Dividend payable date: --
Preparation of supplementary material for financial results: Yes
Financial results briefing: Yes (for institutional investors and analysts)

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the three-month period ended September 30, 2026

(1) Consolidated operating results

(The percentage figures indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	40,369	(25.5)	15,769	(41.0)	14,711	(45.8)	10,734	(43.7)
September 30, 2025	54,171	47.5	26,728	67.9	27,141	113.2	19,057	113.4

(Note) Comprehensive income: Three months ended September 30, 2026: 10,319 million yen [-46.3%]
Three months ended September 30, 2025: 19,228 million yen [182.9%]

	Net income per share	Net income per share, fully diluted
Three months ended	Yen	Yen
September 30, 2026	119.72	119.67
September 30, 2025	211.46	211.28

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
September 30, 2026	366,413	239,509	65.4	2,669.93
June 30, 2026	336,650	246,850	73.3	2,753.84

(Reference) Equity: September 30, 2026: 239,509 million yen June 30, 2026: 246,828 million yen

2. Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2026	--	132.00	--	197.00	329.00
Fiscal year ending June 30, 2027	--				
Fiscal year ending June 30, 2027 (Forecast)		140.00	--	211.00	351.00

(Note) Revision to forecast of dividends since the last announcement: No

3. Forecast of consolidated financial results for the year ending June 30, 2027

(The percentage figures indicate changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Annual	290,000	25.8	125,000	18.8	125,000	15.9	90,000	16.2	1,003.27

(Note) Revision to forecast of financial results since the last announcement: No

※ Notes

(1) Significant changes in the scope of consolidation during the period: None

Number of subsidiaries added to consolidation: None (Company names: --),
Number of subsidiaries excluded from consolidation: None (Company names: --)

(2) Application of special accounting procedures to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes or restatement of accounting estimates
① Changes in accounting policy due to revision of accounting standards: None
② Changes in accounting policy other than ①: None
③ Changes in accounting estimates: None
④ Restatement due to revision: None

(4) Number of issued shares (common stock):

(Shares)

① Number of issued shares at the end of the period (including treasury shares)	September 30, 2026	94,286,400	June 30, 2026	94,286,400
② Number of treasury shares at the end of the period	September 30, 2026	4,579,785	June 30, 2026	4,655,734
③ Average number of shares during the period ended	September 30, 2026	89,665,323	September 30, 2025	90,124,482

※ **Audits performed by certified public accountants for the quarterly consolidated financial statements attached to this report: None**

※ **Statement about proper use of forecast of financial results and other special notes**

(Cautions about forward-looking statements)
The forecast of financial results provided in this report is based on the information currently available to the company and based on certain assumptions it has judged as reasonable. Actual results may differ materially from the forecast due to various factors.

(Availability of presentation materials of financial results)
Lasertec will make a presentation of financial results to institutional investors and analysts on October 30, 2026. The presentation materials provided for this meeting will be available on our website.

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1. Overview of Operating Results and Others

(1) Overview of operating results for the quarter

During the first three months of this fiscal year, uncertainty in the economic outlook continued to prevail due to rising energy prices stemming from geopolitical risks, inflationary pressures, and concerns over the impact of monetary policies in major economies.

In the semiconductor industry, our primary market, demand for cutting-edge semiconductors such as CPUs, GPUs, and high-bandwidth memory (HBM) has remained high due to robust investment in AI data centers, and device manufacturers have further expanded their capital investment plans. Under these circumstances, our business environment has remained favorable, and the outlook for orders in FY2027 has exceeded previous expectations.

Our consolidated net sales for the three-month period ended September 30, 2026, progressed roughly in line with our expectations and totaled 40,369 million yen (down 25.5% year-on-year). By product segment, semiconductor-related products accounted for 23,849 million yen (down 42.9% year-on-year). Sales of other products accounted for 508 million yen (up 134.7% year-on-year) and services for 16,011 million yen (up 31.2% year-on-year).

As for consolidated incomes during this period, we recorded an operating income of 15,769 million yen (down 41.0% year-on-year), an ordinary income of 14,711 million yen (down 45.8% year-on-year), and 10,734 million yen in net income attributable to owners of parent (down 43.7% year-on-year).

(2) Overview of financial position for the quarter

① Financial position

Total assets at the end of the period amounted to 366,413 million yen, up 29,762 million yen from the end of the previous fiscal year. This was mainly due to the 19,265 million-yen increase in cash and deposits and the 15,600 million-yen increase in work in process, despite the 10,095 million-yen decrease in notes and accounts receivable-trade, and contract assets.

Liabilities at the end of the period amounted to 126,903 million yen, up 37,103 million yen from the end of the previous fiscal year. This was mainly due to the 42,790 million-yen increase in advances received, despite the 7,002 million-yen decrease in income taxes payable.

Total net assets, which consist of shareholders' equity, accumulated other comprehensive income, and subscription rights to shares, amounted to 239,509 million yen. The capital-to-asset ratio was 65.4%.

② Cash flows

Cash and cash equivalents at the end of the period amounted to 110,768 million yen, up 19,265 million yen from the end of the previous fiscal year. Following is the status of cash flows and their contributing factors during the three-month period.

Net cash provided by operating activities amounted to 39,102 million yen (up 558.6% year-on-year). This is mainly due to the fact that the sum of cash receipts, such as the 43,577 million-yen increase in advances received, the 14,711 million yen in income before income taxes, and the 9,878 million-yen decrease in notes and accounts receivable-trade, exceeded the sum of cash payments, such as the 17,696 million yen increase in inventories and the 10,634 million yen spent for income taxes paid.

Net cash used in investing activities amounted to 783 million yen (up 125.9% year-on-year). This is mainly due to the 569 million yen used in the purchase of property, plant and equipment and the 184 million yen used in the purchase of intangible assets.

Net cash used in financing activities amounted to 17,670 million yen (down 24.0% year-on-year). This is mainly due to the 17,657 million yen used for cash dividends.

(3) Information concerning forecast of consolidated financial results

We have not revised our forecast for the fiscal year ending June 2027 announced on August 6, 2026.

Consolidated Financial Statements and Notes

(1) Consolidated balance sheet

(In millions of yen)

	Previous (June 30, 2026)	Current (September 30, 2026)
Assets		
Current assets		
Cash and deposits	91,503	110,768
Notes and accounts receivable - trade, and contract assets	26,963	16,868
Work in process	122,449	138,050
Raw materials and supplies	45,342	47,539
Other	8,854	11,568
Allowance for doubtful accounts	(31)	(21)
Total current assets	295,082	324,772
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,503	10,268
Machinery, equipment and vehicles, net	3,329	3,102
Tools, furniture and fixtures, net	1,809	2,485
Leased assets, net	136	126
Land	13,146	13,065
Construction in progress	328	202
Total property, plant and equipment	29,255	29,252
Intangible assets	1,251	1,215
Investments and other assets		
Investment securities	1,538	1,292
Retirement benefit asset	130	82
Deferred tax assets	8,515	8,886
Other	877	912
Total investments and other assets	11,061	11,173
Total non-current assets	41,568	41,641
Total assets	336,650	366,413

(In millions of yen)

	Previous (June 30, 2026)	Current (September 30, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	12,534	14,956
Income taxes payable	12,767	5,764
Advances received	44,284	87,075
Deferred revenue	7,794	6,702
Provision for bonuses	87	2,465
Provision for bonuses for directors (and other officers)	818	173
Provision for share awards	—	2,158
Other	8,082	6,645
Total current liabilities	86,368	125,941
Noncurrent liabilities		
Retirement benefit liability	501	500
Provision for share awards	2,467	5
Provision for share awards for directors (and other officers)	84	85
Asset retirement obligations	257	261
Other	121	109
Total non-current liabilities	3,432	961
Total liabilities	89,800	126,903
Net assets		
Shareholders' equity		
Capital stock	931	931
Capital surplus	1,381	1,191
Retained earnings	252,975	246,052
Treasury shares	(12,977)	(12,767)
Total shareholders' equity	242,310	235,407
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	999	830
Foreign currency translation adjustment	3,558	3,311
Remeasurements of defined benefit plans	(40)	(39)
Total accumulated other comprehensive income	4,518	4,102
Share acquisition rights	21	—
Total net assets	246,850	239,509
Total liabilities and net assets	336,650	366,413

(2) Consolidated statement of income and consolidated statement of comprehensive income

(Consolidated statement of income)

(In millions of yen)

	Previous (July 1, 2025 thru September 30, 2025)	Current (July 1, 2026 thru September 30, 2026)
Net sales	54,171	40,369
Cost of sales	21,363	16,333
Gross profit	32,807	24,035
Selling, general and administrative expenses	6,079	8,266
Operating profit	26,728	15,769
Non-operating income		
Interest income	35	191
Gain on sale of investment securities	221	―
Foreign exchange gains	153	―
Subsidy income	―	221
Other	9	15
Total non-operating income	420	428
Non-operating expenses		
Commission for purchase of treasury shares	5	―
Foreign exchange losses	―	1,260
Loss on tax purpose reduction entry of non-current assets	―	195
Other	2	31
Total non-operating expenses	7	1,487
Ordinary income	27,141	14,711
Income before income taxes	27,141	14,711
Income taxes-current	7,702	4,279
Income taxes-deferred	381	(303)
Total income taxes	8,083	3,976
Net income	19,057	10,734
Net income attributable to owners of parent	19,057	10,734

(Consolidated statement of comprehensive income)

(In millions of yen)

	Previous (July 1, 2025 thru September 30, 2025)	Current (July 1, 2026 thru September 30, 2026)
Net income	19,057	10,734
Other comprehensive income		
Valuation difference on available-for-sale securities	(96)	(169)
Foreign currency translation adjustment	265	(247)
Remeasurements of defined benefit plans, net of tax	2	1
Total other comprehensive income	171	(415)
Comprehensive income	19,228	10,319
Comprehensive income attributable to owners of parent		
Comprehensive income attributable to non-controlling interests	19,228	10,319
Net income	—	—

(3) Consolidated statement of cash flows

(In millions of yen)

	Previous (July 1, 2025 thru September 30, 2025)	Current (July 1, 2026 thru September 30, 2026)
Cash flows from operating activities		
Profit before income taxes	27,141	14,711
Depreciation	1,199	800
Loss (gain) on sale of investment securities	(221)	—
Subsidy income	—	(221)
Loss on tax purpose reduction entry of non-current assets	—	195
Increase (decrease) in allowance for doubtful accounts	(148)	(10)
Increase (decrease) in provision for bonuses	1,797	2,380
Increase (decrease) in provision for bonuses for directors (and other officers)	(676)	(644)
Increase (decrease) in retirement benefit liability	(5)	(1)
Increase (decrease) in provision for share awards	105	(295)
Increase (decrease) in provision for share awards for directors (and other officers)	—	0
Interest and dividend income	(35)	(191)
Foreign exchange losses (gains)	240	1,279
Decrease (increase) in trade receivables	4,300	9,878
Decrease (increase) in inventories	(822)	(17,696)
Increase (decrease) in trade payables	(1,258)	2,497
Increase (decrease) in advances received	3,653	43,577
Other, net	(4,948)	(6,712)
Subtotal	30,321	49,547
Interest and dividends received	35	190
Income taxes paid	(24,420)	(10,634)
Net cash provided by (used in) operating activities	5,937	39,102
Cash flows from investing activities		
Purchase of property, plant and equipment	(314)	(569)
Purchase of intangible assets	(26)	(184)
Payments of guarantee deposits	(4)	(51)
Subsidies received	—	22
Net cash provided by (used in) investing activities	(346)	(783)
Cash flows from financing activities		
Dividends paid	(19,300)	(17,657)
Purchase of treasury shares	(3,926)	(2)
Other, net	(12)	(11)
Net cash provided by (used in) financing activities	(23,239)	(17,670)
Effect of exchange rate change on cash and cash equivalents	204	(1,383)
Net increase (decrease) in cash and cash equivalents	(17,444)	19,265
Cash and cash equivalents at beginning of period	86,087	91,503
Cash and cash equivalents at end of period	68,642	110,768

(4) Notes to consolidated financial statements

(Notes on information by business segment)

Since we only have one business segment—the design, manufacture, and sale of inspection and measurement systems—we do not provide information by business segment.

(Notes on significant changes in the amount of shareholders' equity)

None

(Notes on going concern assumption)

None

(Revenue recognition)

Revenue from contracts with customers

Following is a breakdown of the Group's revenue by major region, the timing of its recognition, and its relation to the Group's main products and services.

First three months of the previous fiscal year

(In millions of yen)

	(July 1, 2025 thru September 30, 2025)			
	Sales of products		Services	Total
	Semiconductor-related products	Other products		
By country/region				
Japan	2,862	186	969	4,019
Korea	12,440	—	2,022	14,463
Taiwan	3,210	9	2,839	6,059
Asia (Other)	4,595	20	1,027	5,644
United States of America	17,633	—	4,372	22,005
Europe	1,009	—	970	1,979
Total	41,752	216	12,202	54,171
By timing of revenue recognition				
Goods transferred at a point in time	37,971	174	6,157	44,303
Services transferred over time	3,780	42	6,044	9,868
Total	41,752	216	12,202	54,171

(Note) Figures for sales by country/region are based on the location of the customer.

First three months of the current fiscal year

(In millions of yen)

	(July 1, 2026 thru September 30, 2026)			
	Sales of products		Services	Total
	Semiconductor-related products	Other products		
By country/region				
Japan	461	116	1,163	1,741
Korea	3,840	20	3,072	6,933
Taiwan	4,079	330	4,894	9,304
Asia (Other)	4,547	40	1,427	6,015
United States of America	9,893	—	4,461	14,354
Europe	1,027	—	992	2,020
Total	23,849	508	16,011	40,369
By timing of revenue recognition				
Goods transferred at a point in time	20,910	470	6,890	28,272
Services transferred over time	2,938	37	9,121	12,097
Total	23,849	508	16,011	40,369

(Note) Figures for sales by country/region are based on the location of the customer.

3. Supplementary Information

(1) Production by category

Production by category for the first three months of the fiscal year is as follows.

(In millions of yen)

Category	(July 1, 2026 thru September 30, 2026) Previous	Current	Year-on-year increase (%)
Finished goods			
Semiconductor-related products	32,843	72,326	120.2
Other products	742	1,189	60.1
Subtotal	33,585	73,515	118.9
Services	12,202	16,011	31.2
Total	45,788	89,527	95.5

(Note) Figures shown above are based on sales prices.

(2) Sales by category

Sales by category for the first three months of the fiscal year are as follows.

(In millions of yen)

Category	(July 1, 2026 thru September 30, 2026) Previous	Current	Year-on-year increase (%)
Finished goods			
Semiconductor-related products	41,752	23,849	(42.9)
Other products	216	508	134.7
Subtotal	41,968	24,357	(42.0)
Services	12,202	16,011	31.2
Total	54,171	40,369	(25.5)