Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 7514
November 5, 2026

To our shareholders:

Manabu Oda
Representative, President and CEO
HIMARAYA Co., Ltd.
1-1 Ezoe 1-chome, Gifu-shi, Gifu

Notice of the 51st Annual General Meeting of Shareholders

We are pleased to announce the 51st Annual General Meeting of Shareholders of HIMARAYA Co., Ltd. (the "Company"), which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information in electronic format, and posts this information as "Notice of the 51st Annual General Meeting of Shareholders" on the website. Please access the websites by using the internet addresses shown below to review the information.

Website for posted informational materials for the general meeting of shareholders:
https://d.sokai.jp/7514/teiji/ (in Japanese)

Website for posted informational materials for the general meeting of shareholders (the Company's website):
https://www.hmry.jp/ir/library/related/ (in Japanese)

In addition to posting items subject to measures for providing information in electronic format on the websites above, the Company also posts this information on the website of Tokyo Stock Exchange (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address shown below, enter the issue name (company name) "HIMARAYA" or securities code "7514," and click "Search," and then click "Basic information," select "Documents for public inspection/PR information," and click "Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting."

Website of Tokyo Stock Exchange:
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

1. Date and Time: Wednesday, November 25, 2026 at 10:00 a.m. (JST) (Reception starts at 9:00 a.m.)

2. Venue: Hall, 2nd floor of Juroku Plaza
10-11 Hashimoto-cho 1-chome, Gifu-shi, Gifu
(*Please note that the meeting will be held at a different venue than that of last year's event.)

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 51st term (from September 1, 2025 to August 31, 2026) and audit results for the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the 51st term (from September 1, 2025 to August 31, 2026)

Matters to be resolved:

Proposal No. 1 Election of Two Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 2 Election of One Director Who Is an Audit and Supervisory Committee Member

If you attend the meeting in person, please hand in the voting form at the reception desk at the meeting venue. In place of attending the meeting in person, you may choose to exercise your voting rights in writing or by electromagnetic means (via the Internet, etc.). Review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 6:30 p.m., Tuesday, November 24, 2026 (JST).

If the items subject to measures for providing information in electronic format are revised, a notice of the revisions and the details of the items before and after the revisions will be posted to each website on which such information is posted.

Shareholders who have requested the delivery of the document will also receive a document stating the items subject to measures for electronic provision. However, this document will exclude the following matters in accordance with applicable laws and regulations and Article 16 of the Articles of Incorporation of the Company.

(i) "System to ensure the properness of operations and operational status of the system" in the Business Report
(ii) "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
(iii) "Non-consolidated Statement of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

Accordingly, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements included in those documents are part of the documents audited by the Financial Auditor and the Audit and Supervisory Committee in preparing the financial auditor's Audit Report and the Audit Report, respectively.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of Two Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all three Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire. Therefore, to ensure strategic and agile decision-making at the board meetings, the Company proposes reducing the number of members by one and the election of two Directors. All candidates of this proposal are decided after hearing from the Company's Audit and Supervisory Committee on whether it has any particular opinions and following deliberations by the Nomination and Remuneration Advisory Committee.

The candidates for Director are as follows:

Candidate No.	Name	Position	Responsibility	
1	Manabu Oda	Representative	President and CEO	Reelection
2	Nobuaki Mitsui	Director	General Manager of Business Administration Division and CFO	Reelection

<Reference> Policy and procedures for nominating director candidates

The Company's policy is to nominate persons who fulfill the following criteria as candidates for Director.

1. Possessing outstanding reputation and character with high ethical standards and maintaining high regard for regulatory compliance
2. Possessing talents, experience and practical achievements in the field of management
3. Possessing wide knowledge, a broad field of view, and in-depth insight
4. Possessing the ability to implement the Company's management philosophy and contribute to enhancing corporate value
5. Possessing medium- to long-term outlook, and the ability to reform organizations while unbound by precedent and convention

The Representative Director recommends candidates, and the Nomination and Remuneration Advisory Committee, which consists of four members, including two independent outside Directors, deliberates on the appropriateness of the candidates and reports their finding to the Board of Directors. The Board of Directors determines the candidates, respecting the details of such report.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	
1 Reelection	Manabu Oda (November 15, 1970) Number of the Company's shares owned 10,330 shares	Apr. 1993	Joined Mitsubishi Corporation
		Apr. 2007	Seconded to Princes Limited (UK) as Chief Executive Corporate
		Apr. 2018	Seconded to Princes Limited (UK) as Chairman
		Apr. 2022	Food Industry Group CEO Office, Mitsubishi Corporation Business Concept and Digital Strategy Office
		Apr. 2023	Joined the Company, General Manager of the Office of the President and General Manager of Sales Division
		May 2023	Director of Corebrain Inc. (current position)
		Sept. 2023	General Manager of the Office of the President, General Manager of the Sales Management Division, and General Manager of the Original Product Department of the Company
		Nov. 2023	Representative, President and CEO, General Manager of the Sales Management Division, and General Manager of the Original Product Department
		July 2024	Representative, President and CEO and General Manager of Marketing Division
		Apr. 2025	Representative, President and CEO (current position)
	Reasons for nomination as candidate for Director We expect him to provide management experience of international scope, drawing on a successful history of developing business strategies with a global perspective. The Company nominates him as a candidate for Director based on the conviction that his leadership, drawing on his knowledge and experience, will be important in establishing the Company's future business foundation, strengthening corporate value, and developing the next generation of management.		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	
2 Reelection	Nobuaki Mitsui (April 25, 1970) Number of the Company's shares owned 16,670 shares	Oct. 1999	Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)
		June 2003	Registered as a certified public accountant
		Aug. 2014	Joined A.D.Works Corporation
		Oct. 2014	Registered as a certified public tax accountant
		Apr. 2016	Director of Finance & Accounting Division
		Apr. 2017	Corporate Planning Office (concurrent)
		Mar. 2018	Joined Regional Economy Vitalization Corporation of Japan (REVIC)
		Apr. 2018	General Manager of Corporate Management Office of REVIC Partners Co., Ltd. (concurrent)
		Apr. 2018	General Manager of Corporate Management Office of REVIC Capital Co., Ltd. (concurrent)
		Oct. 2018	General Manager of Accounting Office of Regional Economy Vitalization Corporation of Japan (REVIC)
		Nov. 2020	Joined the Company Deputy General Manager of Business Administration Division
		Nov. 2020	Director and General Manager of Business Administration Division
		Mar. 2021	Director, General Manager of Business Administration Division, and General Manager of Corporate Planning Office
		Dec. 2022	Director, General Manager of Business Administration Division, General Manager of Corporate Planning Office, General Manager of Accounting Division, and General Manager of General Affairs and Personnel Division
		July 2024	Director, General Manager of Business Administration Division, CFO, General Manager of Corporate Planning Office, General Manager of Accounting Division, and General Manager of General Affairs and Personnel Division
		Sept. 2024	Director, General Manager of Business Administration Division, CFO, and General Manager of Corporate Planning Office
		Apr. 2026	Director, General Manager of Business Administration Division, and CFO (current position)
	Reasons for nomination as candidate for Director Nobuaki Mitsui possesses diverse experience and in-depth insight regarding management that he has accumulated through his career, in which he has served as the head of an accounting division and General Manager of Corporate Management Office. He has experience in working for an audit corporation as a certified public accountant and possesses considerable knowledge of finance and accounting. The Company has nominated him as a candidate for Director believing that his diverse knowledge and management planning ability are essential for the enhancement of the Company's corporate value and management base over the medium to long term.		

Notes: 1. There is no special interest between any of the candidates and the Company.

2. The number of the Company's shares owned by each candidate is the number of shares as of August 31, 2026.

3. Nobuaki Mitsui is qualified as a certified public accountant and a certified public tax accountant.

4. Outline of the details of the directors and officers liability insurance policy.
The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The insurance policy covers all officers of the Company and its subsidiaries, and the insureds do not bear any of the insurance premiums. This insurance policy covers the insured's damages including losses and such costs as related litigation expenses incurred from claims for damages arising from acts (including nonfeasance) carried out by the insured in the course of his/her duties as an officer, etc. of the Company or its subsidiaries. However, the Company has taken measures to ensure that the appropriateness of the execution of duties by officers, etc. is not impaired by exempting from compensation criminal acts such as bribery and damage caused by officers, etc. themselves in case they intentionally commit illegal acts. If the appointment of each candidate is approved and adopted, each of them will become insured under the policy. In addition, the Company plans to renew the policy with the same terms at the time of its renewal.

Proposal No. 2 Election of One Director Who Is an Audit and Supervisory Committee Member

Of the three Directors who are Audit and Supervisory Committee Members, the term of office of Yumi Suzuki will expire at the conclusion of this general meeting of shareholders. Therefore, the Company proposes the election of one Director who is an Audit and Supervisory Committee Member.

In addition, the consent of the Audit and Supervisory Committee has been obtained for the submission of this proposal.

The candidate for the role of Director who is an Audit and Supervisory Committee Member is as follows:

<table>
<tr><th></th><th>Name (Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th></tr>
<tr><td rowspan="2">Reelection
Outside
Independent
Female</td><td>Yumi Suzuki
(June 10, 1981)

Number of the Company's shares owned
– shares</td><td>Dec. 2010 Registered as an attorney at law
Joined SAN SOGO LAW OFFICE
Feb. 2012 Joined luce law office
Apr. 2014 Established Suzuki Law Office (current position)
Nov. 2022 Outside Director (Audit and Supervisory Committee Member) of the Company (current position)
(Significant concurrent positions outside the Company)
Suzuki Law Office
Gifu Prefecture Defense Lawyers for Child Abuse
Part-time teacher of Department of Law, Asahi University</td></tr>
<tr><td colspan="2">Reasons for nomination as candidate for outside Director and overview of expected roles
Although Yumi Suzuki has no experience in corporate management, she is a qualified attorney at law and has established her own law firm after having worked for a number of law firms in Tokyo. The Company has renominated her as a candidate for outside Director believing that her knowledge and experience will be essential for overcoming various challenges and avoiding risks in the process of expanding the Company's business and creating medium- to long-term corporate value in the future. The Company expects that she will provide supervision and advice, particularly in the area of business risk management and strengthening governance, utilizing her legal expertise and experience.</td></tr>
</table>

Notes:
1. Yumi Suzuki is a candidate for outside Director.
2. There is no special interest between Yumi Suzuki and the Company.
3. The number of the Company's shares owned by Yumi Suzuki is the number of shares as of August 31, 2026.
4. Yumi Suzuki will have served as an outside Director of the Company for four years upon the conclusion of this meeting.
5. Yumi Suzuki is a qualified attorney at law.
6. If this proposal is approved, the term of office of Yumi Suzuki will be two years and will expire at the conclusion of the 53rd Annual General Meeting of Shareholders.
7. If this proposal is approved, the Company plans to continue to designate Yumi Suzuki as an independent officer (outside director) in accordance with the provisions of the Tokyo Stock Exchange and the Nagoya Stock Exchange.
8. The Company has entered into an agreement with Yumi Suzuki, pursuant to Article 427, paragraph (1) of the Companies Act and the Company's Articles of Incorporation to limit her liability for damages under Article 423, paragraph (1) of the Companies Act, and plans to renew the agreement if this proposal is approved. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act.
9. Outline of the details of the directors and officers liability insurance policy.

   The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The insurance policy covers all officers of the Company and its subsidiaries (including Directors who are Audit and Supervisory Committee Members), and the insureds do not bear any of the insurance premiums. This insurance policy covers the insured's damages including losses and such costs as related litigation expenses incurred from claims for damages arising from acts (including nonfeasance) carried out by the insured in the course of his/her duties as an officer, etc. of the Company or its subsidiaries. However, the Company has taken measures to ensure that the appropriateness of the execution of duties by officers, etc. is not impaired by exempting from compensation criminal acts such as bribery and damage caused by officers, etc. themselves in case they intentionally

commit illegal acts. If the appointment of Yumi Suzuki is approved, she will become insured under the policy. In addition, the Company plans to renew the policy with the same terms at the time of its renewal.

<Reference> The Company's criteria for judging independence

The following people do not meet the Company's independence criteria.

1. People executing business of the Company and its subsidiaries (hereinafter referred to collectively as the "Group") or people who have executed business of the Group in the past ten years.
2. People for whom the Group is a major business partner (i.e. people who received payments from the Company or subsidiaries of the Company that represent 10% or more of annual consolidated net sales for the most recent fiscal year), or executives thereof.
3. People who are affiliated with an audit corporation that conducts statutory audits of the Group.
4. Consultants, accounting professionals, or legal professionals who have received money and other economic benefits averaging ¥10 million or more annually within the past three years as payment from the Group for reasons other than officer's remuneration.
5. A major lender of the Group, parent company thereof, or an executive thereof. (A "major lender" of the Group refers to a company that is lending 10% or more of the total amount of borrowings in the most recent fiscal year.)
6. People who fell under any of 2. to 5. above within the past five years.
7. A spouse or relative within the second degree of kinship of people in 1. to 6. above.

<Reference> The Board of Directors' Diversity (Skills Matrix)

The Company's Board of Directors determines basic policies on management with its diverse perspectives while also being charged with the role of supervising business execution in each division. Persons with the ability to implement the Company's vision are selected as candidates for Directors who comprise the Board of Directors, with the aim of achieving active discussion as well as accurate and prompt decision-making. In addition, we ensure transparency and improvements in the functionality of the Board of Directors with one-third or more of its members, or at least two members being independent outside Directors. We nominate candidates for Directors by comprehensively considering the different expertise of each person and the balance of knowledge, experience and ability of the Board of Directors as a whole.

Director Skills Matrix

	Particularly desirable knowledge, experience and abilities										
Name	Corporate management	Finance and accounting	Sales and marketing	IT and digital transformation	M&A and finance	Global	Legal and risk management	Human resources and labor	Internal control	Sustainability	Independent /Outside
Manabu Oda	●		●	●	●	●	●			●	
Nobuaki Mitsui		●			●		●	●	●		
Yoshiyuki Kawamura	●	●		●	●				●		
Naotaka Tsuzuki	●	●	●		●						●
Yumi Suzuki							●	●	●	●	●

* This Skills Matrix represents the status of the Board of Directors when Proposal No. 1 and 2 are approved as originally proposed.