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November 2, 2026

Consolidated Financial Results for the Three Months Ended September 20, 2026 (Under Japanese GAAP)

Company name: JOYFUL HONDA CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 3191
URL: https://www.joyfulhonda.co.jp
Representative: Ikuo Hirayama President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended September 20, 2026 (from June 21, 2026 to September 20, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 20, 2026	34,325	-	2,460	-	2,782	-	2,089	-
September 20, 2025	-	-	-	-	-	-	-	-

Note: Comprehensive income For the three months ended September 20, 2026: ¥ 2,225 million [-%]
For the three months ended September 20, 2025: ¥ - million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
September 20, 2026	34.67	-
September 20, 2025	-	-

Note: As the Company began preparing consolidated financial statements from the interim consolidated accounting period of the fiscal year ended June 20, 2026, figures for the three months ended September 20, 2025 and percentage changes from the previous corresponding period are not presented.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 20, 2026	166,179	126,129	75.9
June 20, 2026	167,672	126,438	75.4

Reference: Equity
As of September 20, 2026: ¥ 126,129 million
As of June 20, 2026: ¥ 126,438 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 20, 2026	-	42.00	-	42.00	84.00
Fiscal year ending June 20, 2027	-				
Fiscal year ending June 20, 2027 (Forecast)		42.00	-	-	-

Notes: 1. Revisions to the forecast of cash dividends most recently announced: None

2. The Company plans to establish a joint holding company through a joint share transfer with ARCLANDS CORPORATION. (As stated in the "Notice Concerning Changes to the Schedule for Establishment of Joint Holding Company (Share Transfer) by JOYFUL HONDA CO., LTD. and ARCLANDS CORPORATION" announced on July 3, 2026, the date of establishment of the joint holding company has not yet been determined.)
In addition, since dividends will be paid by the joint holding company rather than by the Company following the date of its establishment, the Company has resolved to leave its year-end dividend for the fiscal year ending June 20, 2027 undetermined.

3. Consolidated financial result forecasts for the fiscal year ending June 20, 2027 (from June 21, 2026 to June 20, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending December 20, 2026	69,700	8.7	4,350	(17.4)	4,930	(16.0)	3,350	(43.8)	55.58
Full year	140,000	5.4	8,600	(1.5)	9,800	(1.6)	6,600	(26.7)	109.50

Notes: 1. Revisions to the financial result forecast most recently announced: None

2. The Company plans to conduct a business integration with ARCLANDS CORPORATION through the establishment of a joint holding company by means of a joint share transfer. The financial forecasts have been prepared based on the Company's current organizational structure.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 20, 2026	63,784,612 shares
As of June 20, 2026	63,784,612 shares

(ii) Number of treasury shares at the end of the period

As of September 20, 2026	3,512,139 shares
As of June 20, 2026	3,511,727 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 20, 2026	60,272,691 shares
Three months ended September 20, 2025	60,260,981 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecasts and other figures contained herein concerning the future are based on current information in possession of the company pertaining thereto, and on certain presumptions that are assessed as rational; however, this information does not constitute a commitment to achieve the relevant figures. The actual results may vary greatly due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of June 20, 2026	As of September 20, 2026
Assets		
Current assets		
Cash and deposits	25,193	22,485
Accounts receivable - trade, and contract assets	4,986	5,221
Electronically recorded monetary claims - operating	3	6
Merchandise	23,572	25,112
Costs on construction contracts in progress	330	407
Raw materials and supplies	563	581
Other	3,307	3,282
Allowance for doubtful accounts	(7)	(8)
Total current assets	57,948	57,088
Non-current assets		
Property, plant and equipment		
Buildings and structures	99,731	100,368
Machinery, equipment and vehicles	962	991
Tools, furniture and fixtures	6,077	6,123
Land	57,663	58,144
Leased assets	89	89
Construction in progress	422	166
Accumulated depreciation	(66,690)	(67,505)
Total property, plant and equipment	98,255	98,378
Intangible assets		
Goodwill	28	25
Leasehold interests in land	1,295	1,296
Software	970	1,086
Other	93	91
Total intangible assets	2,388	2,500
Investments and other assets		
Investment securities	3,092	3,400
Shares of subsidiaries and associates	1,087	184
Retirement benefit asset	51	53
Deferred tax assets	3,139	2,864
Other	1,727	1,725
Allowance for doubtful accounts	(17)	(17)
Total investments and other assets	9,079	8,212
Total non-current assets	109,724	109,090
Total assets	167,672	166,179

(Millions of yen)

	As of June 20, 2026	As of September 20, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	8,014	9,045
Electronically recorded obligations - operating	47	23
Current portion of long-term borrowings	4,317	3,896
Lease liabilities	20	18
Income taxes payable	1,665	768
Advances received on construction contracts in progress	1,197	1,229
Provision for bonuses	-	666
Provision for bonuses for directors (and other officers)	9	2
Other	7,548	7,005
Total current liabilities	22,821	22,655
Non-current liabilities		
Long-term borrowings	5,476	4,678
Lease liabilities	27	24
Retirement benefit liability	1,664	1,694
Asset retirement obligations	5,253	5,264
Long-term guarantee deposits	4,983	4,941
Deferred tax liabilities	716	498
Allowance for stock benefit for employee	176	177
Provision for share awards for directors (and other officers)	114	115
Total non-current liabilities	18,412	17,393
Total liabilities	41,234	40,049
Net assets		
Shareholders' equity		
Share capital	12,000	12,000
Retained earnings	118,985	118,540
Treasury shares	(6,153)	(6,153)
Total shareholders' equity	124,831	124,387
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,308	1,518
Remeasurements of defined benefit plans	298	223
Total accumulated other comprehensive income	1,606	1,742
Total net assets	126,438	126,129
Total liabilities and net assets	167,672	166,179

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended September 20, 2026
Net sales	34,325
Cost of sales	23,543
Gross profit	10,781
Operating revenue	
Real estate lease revenue	1,717
Service charge and other operating income	86
Other	35
Total operating revenue	1,840
Operating gross profit	12,621
Selling, general and administrative expenses	10,161
Operating profit	2,460
Non-operating income	
Interest income	38
Dividend income	11
Commission income	101
Other	191
Total non-operating income	343
Non-operating expenses	
Interest expenses	20
Other	1
Total non-operating expenses	21
Ordinary profit	2,782
Extraordinary income	
Insurance claim income	26
Total extraordinary income	26
Extraordinary losses	
Loss on retirement of non-current assets	30
Total extraordinary losses	30
Profit before income taxes	2,778
Income taxes - current	694
Income taxes - deferred	(6)
Total income taxes	688
Profit	2,089
Profit attributable to owners of parent	2,089

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended September 20, 2026
Profit	2,089
Other comprehensive income	
Valuation difference on available-for-sale securities	210
Remeasurements of defined benefit plans, net of tax	(74)
Total other comprehensive income	135
Comprehensive income	2,225
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	2,225
Comprehensive income attributable to non-controlling interests	-