November 2, 2026

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UBE Corporation Announces Revised Earnings Forecasts

UBE Corporation has revised its earnings forecasts previously announced on May 13, 2026. The changes are described below.

1 Revised Earnings Forecast for the First Half of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to September 30, 2026)

Consolidated (Unit: Billions of yen except per share data)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	235.0	5.5	14.0	9.5	97.79
Revised forecast (B)	244.7	12.2	20.5	10.5	108.07
Change (B-A)	9.7	6.7	6.5	1.0	
Percentage change	4.1%	121.8%	46.4%	10.5%	
First half of the previous fiscal year	212.7	8.4	16.1	11.1	114.14

Note: In the fiscal year ended March 31, 2026, the Company Group finalized the provisional accounting treatment for the business combinations involving a material-recycled plastic manufacturer and companies engaged in the Urethane Systems Business. The figures for the first half of the fiscal year ended March 31, 2026 reflect the finalization of the provisional accounting treatment.

2 Revised Earnings Forecast for the Full Year of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

Consolidated (Unit: Billions of yen except per share data)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	485.0	23.5	37.5	24.5	252.20
Revised forecast (B)	518.0	26.5	39.0	25.5	262.44
Change (B-A)	33.0	3.0	1.5	1.0	
Percentage change	6.8%	12.8%	4.0%	4.1%	
Previous fiscal year	462.3	18.9	37.5	23.9	245.76

3 Reasons for the Revision

(First half of the fiscal year ending March 31, 2027)

Net sales are expected to exceed the previous forecast, mainly due to higher selling prices in the Polymers & Chemicals Segment against the backdrop of rising raw material and fuel prices.

Operating profit, ordinary profit, and profit attributable to owners of parent for the first half are also expected to exceed the previous forecast. This reflects selling price revisions in response to higher raw material and fuel prices and inventory valuation gains in the Polymers & Chemicals Segment, as well as solid sales in the Specialty Products and Machinery Segments.

(Full year of the fiscal year ending March 31, 2027)

As in the first half, full-year net sales are expected to exceed the previous forecast, mainly due to continued increases in selling prices in the Polymers & Chemicals Segment against the backdrop of higher raw material and fuel prices.

Full-year operating profit, ordinary profit, and profit attributable to owners of parent are also expected to exceed the previous forecast. Although sales in the Pharmaceutical Segment are expected to remain sluggish and integration costs related to the Urethane Systems Business are expected to increase in the High Performance Urethane Segment, sales are expected to remain solid in the Polymers & Chemicals, Specialty Products, and Machinery Segments.

There is no change to the dividend forecast.

(Reference)　Consolidated Net Sales and Operating Profit by Segment

(Unit: Billions of yen)

Item	Segment	Fiscal Year Ending March 31, 2027						Previous Fiscal Year Ended March 31, 2026	
		Previous Forecast		Revised Forecast		Change		Result	
		First Half (A)	Full Year (B)	First Half (C)	Full Year (D)	First Half (C)-(A)	Full Year (D)-(B)	First Half	Full Year
Net sales	Specialty Products	41.5	89.0	41.7	88.0	0.2	(1.0)	34.4	71.0
	High Performance Urethane	34.0	68.0	31.8	69.0	(2.2)	1.0	17.0	46.5
	Pharmaceutical	9.5	21.0	9.5	20.0	0.0	(1.0)	10.5	21.0
	Polymers & Chemicals	119.5	239.0	127.8	269.5	8.3	30.5	117.2	248.8
	Machinery	29.5	70.0	29.0	67.5	(0.5)	(2.5)	29.8	68.4
	Others	18.5	36.0	20.5	39.0	2.0	3.0	16.7	34.5
	Adjustment	(17.5)	(38.0)	(15.5)	(35.0)	2.0	3.0	(12.9)	(27.9)
	Total	235.0	485.0	244.7	518.0	9.7	33.0	212.7	462.3
Operating profit	Specialty Products	6.0	15.0	7.0	16.0	1.0	1.0	4.3	9.9
	High Performance Urethane	0.5	1.0	0.4	(1.0)	(0.1)	(2.0)	(0.4)	(0.5)
	Pharmaceutical	(0.5)	0.5	(0.7)	(3.0)	(0.2)	(3.5)	(0.5)	(1.3)
	Polymers & Chemicals	(0.5)	5.0	5.9	13.0	6.4	8.0	4.0	8.0
	Machinery	1.0	4.5	2.1	5.5	1.0	1.0	1.9	6.2
	Others	1.0	1.5	1.0	2.0	0.0	0.5	1.0	1.9
	Adjustment	(2.0)	(4.0)	(3.6)	(6.0)	(1.5)	(2.0)	(2.0)	(5.3)
	Total	5.5	23.5	12.2	26.5	6.7	3.0	8.4	18.9

Note 1: Starting from the fiscal year ending March 31, 2027, UBE America Inc. has been reclassified from the “Polymers & Chemicals” segment to the “Specialty Products” segment. The results for the fiscal year ended March 31, 2026 are presented as reference figures assuming the new segment classification.

Note 2: In the fiscal year ended March 31, 2026, the Company Group finalized the provisional accounting treatment for the business combinations involving a material-recycled plastic manufacturer and companies engaged in the Urethane Systems Business. The figures for the first half of the fiscal year ended March 31, 2026 reflect the finalization of the provisional accounting treatment.

Note 3: The above financial forecasts have been prepared based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.