Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 2, 2026

Company name: Toho Zinc Co., Ltd.
Name of representative: SATO, Yoshikazu, President and Representative Director
(Securities code: 5707)
Inquiries: NIKI, Takemasa, Managing Executive Officer
(Telephone: +81-3-4334-7313)

Notice Regarding the Monthly Exercise Status of the 1st Series of Share Acquisition Rights with Exercise Price Reset Provision by Way of Third-Party Allotment

The Company hereby announces the monthly exercise status for March 16, 2026, of the 1st Series of Share Acquisition Rights (the "Share Acquisition Rights") issued by the Company on October 2026, through a third-party allotment to Apricus Partners LLC, as follows.

1. Stock Name	Toho Zinc Co., Ltd. 1st Series of Share Acquisition Rights
2. Number of Shares Delivered for the Relevant Month	0 Shares
3. Number of Share Acquisition Rights Exercised During the Relevant Month and the Exercise Ratio Relative to the Total Number of Share Acquisition Rights Issued	0 Units (Ratio to the Total Number of 35,000 Units Issued : -)
4. Number of Unexercised Share Acquisition Rights as of the end of the month preceding the relevant month	12,940 Units（1,294,000 Shares）
5. Number of Unexercised Share Acquisition Rights as of the End of the Relevant Month	12,940 Units（1,294,000 Shares）

※The ratio to the total number of units issued has been rounded to the nearest second decimal place.

6. Exercise Status for the Relevant Month

Exercise Date	Number of Shares Delivered		Exercise Price (JPY)	Number of Shares Acquisition Rights Exercised (Units)
	New Shares (Shares)	Transferred Treasury Shares (Shares)		
Oct. 1 (Thu.)	-	-	-	-
Oct. 2 (Fri.)	-	-	-	-
Oct. 5 (Mon.)	-	-	-	-

Oct. 6 (Tue.)	-	-	-	-
Oct. 7 (Wed.)	-	-	-	-
Oct. 8 (Thu.)	-	-	-	-
Oct. 9 (Fri.)	-	-	-	-
Oct. 13 (Tue.)	-	-	-	-
Oct. 14 (Wed.)	-	-	-	-
Oct. 15 (Thu.)	-	-	-	-
Oct. 16 (Fri.)	-	-	-	-
Oct. 19 (Mon.)	-	-	-	-
Oct. 20 (Tue.)	-	-	-	-
Oct. 21 (Wed.)	-	-	-	-
Oct. 22 (Thu.)	-	-	-	-
Oct. 23 (Fri.)	-	-	-	-
Oct. 26 (Mon.)	-	-	-	-
Oct. 27 (Tue.)	-	-	-	-
Oct. 28 (Wed.)	-	-	-	-
Oct. 29 (Thu.)	-	-	-	-
Oct. 30 (Fri.)	-	-	-	-

* Number of issued shares as of the end of the month preceding the relevant month : 19,305,829 shares (including 7,884 treasury shares)

7. Status of Exercise Restrictions (Compliance with Exercise Restrictions under Article 434 of the Listing Rules)

① Total Number of Shares Delivered Across All Series	② Number of Listed Shares as of the Payment Date of the Issuance	③ Exercise Ratio Related to Exercise Restrictions (① / ②)
0 Shares	13,585,521 Shares	-

* The exercise ratio related to the exercise restrictions has been rounded to the nearest second decimal place.

For details regarding the issuance of the Share Acquisition Rights, please refer to the “Notice Regarding Issuance of the 1st Series Share Acquisition Rights with Exercise Price Reset Provision by Way of Third-Party Allotment” announced on February 27, 2026.

End