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Notice Regarding Revisions to Earnings Forecasts and Dividend Forecasts

In light of recent business trends and other factors, Hokuhoku Financial Group, Inc. (the "Company") hereby announces revisions to its earnings forecasts announced on May 11, 2026, and its dividend forecasts announced on July 24, 2026, as set out below.

1. Revisions to Earnings Forecasts

(1) Revised consolidated earnings forecast for the second quarter (cumulative) of the fiscal year ending March 31, 2027(April 1, 2026 to September 30, 2026)

(Unit: million-yen, yen)

	Ordinary profits	Interim net income attributable to owners of the parent	Interim net income per share*
Previous forecast (A)	45,000	31,500	26.51
Revised forecast (B)	59,500	42,000	35.32
Amount of increase/decrease (B-A)	14,500	10,500	
Rate of increase/decrease	32.2%	33.3%	
(Reference) Actual result for the previous second quarter (Second quarter of the fiscal year March 2026)	41,769	30,385	24.94

* On October 1, 2026, the Company effected a 10-for-1 stock split of its common shares. Interim earnings per share shown above reflect the stock split. Had the stock split not been taken into account, interim earnings per share would have been ¥265.12 for the previously announced forecast, ¥353.26 for the revised forecast, and ¥249.46 for the actual results for the second quarter of the previous fiscal year.

(2) Revised consolidated earnings forecast for the fiscal year ending March 31, 2027
(April 1, 2026 to March 31, 2027)

(Unit: million-yen, yen)

	Ordinary profits	Net income attributable to owners of the parent	Net income per share*
Previous forecast (A)	89,000	62,000	52.27
Revised forecast (B)	108,500	75,000	62.83
Amount of increase/decrease (B-A)	19,500	13,000	
Rate of increase/decrease	21.9%	21.0%	
(Reference) Actual result for the previous fiscal year (Fiscal year ended March 2026)	80,757	58,899	48.48

* On October 1, 2026, the Company effected a 10-for-1 stock split of its common shares. Net income per share shown above reflects the stock split. Had the stock split not been taken into account, net income per share would have been ¥522.78 for the previously announced forecast, ¥628.36 for the revised forecast, and ¥484.82 for the actual results for the previous fiscal year.

(3) Reason for the revision

Deposits and loans have remained firm, and funds-related income, including gains on securities, is expected to exceed the initial forecast. Credit-related costs are also expected to be lower than planned. In light of these and other factors, the Company has revised its earnings forecasts upward.

2. Revisions to Dividend Forecasts

(1) Revisions to interim and year-end dividend forecasts (increase) (Unit: yen)

	Dividend per share*		
Record Date	Interim	Year-end	Annual
Previously announced forecast (A) (announced July 24, 2026)			
Before stock split	75.00	75.00	150.00
After stock split	7.50	7.50	15.00
Revised forecast (B)			
Before stock split	95.00	95.00	190.00
After stock split	9.50	9.50	19.00
Change (B−A)			
Before stock split	20.00	20.00	40.00
After stock split	2.00	2.00	4.00
For reference: Actual results for the previous fiscal year (fiscal year ended March 31, 2026)			
Before stock split	45.00	65.00	110.00
After stock split	4.50	6.50	11.00

* On October 1, 2026, the Company effected a 10-for-1 stock split of its common shares. “Before stock split” amounts are based on the number of shares before the stock split, and “after stock split” amounts are based on the number of shares after the stock split. The interim dividend, with a record date of September 30, 2026, is based on the pre-split number of shares; the year-end dividend, with a record date of March 31, 2027, is based on the post-split number of shares.

(2) Reason for the revision

In light of the earnings forecasts for the second quarter (cumulative) and the full fiscal year ending March 31, 2027, the Company plans to increase its interim dividend forecast for the fiscal year ending March 31, 2027, by ¥20.00 per share, from the previous forecast of ¥75.00 to ¥95.00. It also plans to increase its year-end dividend forecast by ¥2.00 per share, from the previous forecast of ¥7.50 to ¥9.50. On a pre-stock-split basis, this represents an increase of ¥20.00 per share, from ¥75.00 to ¥95.00.

As a result, the annual dividend forecast for the fiscal year ending March 31, 2027, on a pre-stock-split basis, will be ¥190.00 per share, an increase of ¥40.00 from the previous forecast.

The Company will continue to strive to enhance shareholder returns while balancing them against investment for growth and the accumulation of retained earnings.

Note:

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

End

(Reference) Earnings forecast of subsidiary banks

Revision of earnings forecast (From April 1, 2026 to March 31, 2027) (Unit: billion-yen)

	Hokuriku Bank			Hokkaido Bank		
	Previous forecast (A)	Revised forecast (B)	Change (B-A)	Previous forecast (A)	Revised forecast (B)	Change (B-A)
Core gross business profits	103.0	112.0	9.0	70.0	76.0	6.0
G&A expenses	49.5	48.0	(1.5)	42.0	41.5	(0.5)
Core net business profits	53.5	64.0	10.5	28.0	34.5	6.5
Total credit costs	3.5	0.5	(3.0)	2.5	2.5	0.0
Ordinary profits	55.5	67.5	12.0	27.5	34.0	6.5
Net income	38.5	46.5	8.0	19.0	23.5	4.5