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To whom it may concern

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Notice Concerning Revisions to Second Quarter (Interim) and Full-Year Consolidated Financial Results Forecasts and Year-End Dividend Forecast (Increase)

Rasa Industries, Ltd. (the "Company") hereby announces that it has revised, in light of recent business performance trends and other factors, the second quarter (interim) and full-year consolidated financial results forecasts for the fiscal year ending March 31, 2027, as well as the year-end dividend forecast, all of which were previously announced on May 14, 2026. The details are described below.

1. Revisions to the financial results forecasts

(1) Revision to the consolidated financial result forecast for the six months ended September 30, 2026 (April 1, 2026 – September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	(Million yen)	(Million yen)	(Million yen)	(Million yen)	(Yen)
Previous forecast (A)	26,000	2,800	2,900	2,000	51.20
Revised forecast (B)	28,700	3,450	3,600	2,500	63.98
Change (B - A)	2,700	650	700	500	
Rate of change (%)	10.4	23.2	24.1	25.0	
Reference: Actual results for the previous second quarter (Six months ended September 30, 2025)	22,698	2,860	2,950	2,046	52.41

(Note)

The Company conducted stock split at a ratio of 5 shares for every 1 share of common stock on April 1, 2026. Basic earnings per share were calculated assuming this stock split had taken place at the beginning of the previous fiscal year.

(2) Revision to the consolidated full-year financial result forecast for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	(Million yen)	(Million yen)	(Million yen)	(Million yen)	(Yen)
Previous forecast (A)	54,000	6,200	6,300	4,300	110.08
Revised forecast (B)	62,000	7,400	7,600	5,200	133.08
Change (B - A)	8,000	1,200	1,300	900	
Rate of change (%)	14.8	19.4	20.6	20.9	
Reference: Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	47,727	6,012	6,191	4,359	111.63

(Note)

The Company conducted stock split at a ratio of 5 shares for every 1 share of common stock on April 1, 2026. Basic earnings per share were calculated assuming this stock split had taken place at the beginning of the previous fiscal year.

(3) Reason

(For the second quarter (interim))

Regarding the consolidated financial results for the six months ended September 30, 2026, the chemicals business showed strong performance as the semiconductor market remained robust, driven by the global adoption of generative AI and expansion of data centers. This led to stronger-than-expected demand for high-purity phosphoric acid for semiconductors both in Japan and overseas. Notably, the facility for increasing high-purity phosphoric acid production capacity at the consolidated subsidiary in Taiwan, launched in April 2026, is exceeding expectations in terms of start-up speed. Sales of flocculant products and raw materials for capacitors continued to grow steadily. In the electronic materials business, sales of high-purity inorganic materials for compound semiconductors increased, boosted by growing demand for optical transceivers essential for the high-speed, efficient transmission of massive volumes of data in AI data centers. Spot sales of gallium also contributed to both sales and profit.

In light of these circumstances, the Company expects the results to exceed its previously announced forecast, and has therefore upwardly revised its consolidated financial result forecast for the six months ended September 30, 2026.

(For the full fiscal year)

Regarding the consolidated financial results for the fiscal year ending March 31, 2027, in the chemicals business, although the impact of rising costs of key raw material for phosphoric acid is expected, sales of high-purity phosphoric acid for semiconductors are projected to remain strong, fueled by robust domestic and international demand against the backdrop of solid semiconductor market conditions. In the machinery business, full-year results are expected to be in line with the initial forecast, based on the current order situation and other factors, including favorable sales of construction machinery plants and electron-beam welding services. In the electronic materials business, sales of high-purity inorganic materials for compound semiconductors are projected to remain robust.

Based on financial results through the second quarter (interim) of the fiscal year and the outlook for the full fiscal year, the Company expects results to exceed its previously announced forecast, and has therefore upwardly revised its consolidated financial result forecast for the fiscal year ending March 2027.

2. Revision to the year-end dividend forecast

(1) Revision of the dividend forecast for the fiscal year ending March 31, 2027

	Annual dividend per share		
	2nd quarter-end	Year-end	Total
Previous forecast (May 14, 2026)	(Yen) 18.00	(Yen) 18.00	(Yen) 36.00
Revised forecast	18.00	25.00	43.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026) (calculated on a post-stock split basis)	64.00 (12.80)	116.00 (23.20)	180.00 (36.00)

(Note)

The Company conducted stock split at a ratio of 5 shares for every 1 share of common stock on April 1, 2026. The actual results for the previous fiscal year (fiscal year ended March 31, 2026) above reflect the actual dividend amounts prior to the stock split. After taking into account the stock split, the dividend amounts for the fiscal year ended March 31, 2026 are 12.80 yen per share at the end of the second quarter and 23.20 yen per share at the end of the fiscal year, totaling 36 yen per share for the year.

(2) Reason

The Company has established the following basic policies for profit distribution: Prioritizing the distribution of profits to shareholders while maintaining a comprehensive balance with retained earnings, which constitute a source of funds for future capital investment and business development, and improvements to its financial structure, taking into account changes in performance results; and aiming to further increase the dividend payout ratio while ensuring stable dividend payments. As part of its efforts to achieve management that is conscious of the cost of capital and share price, the Company has set the following targets: a dividend payout ratio of at least 30% and an ROE of at least 10%.

Based on the above shareholder return policy, and after comprehensively taking into account the upward revision of the financial forecasts and the Company's recent financial condition, it has revised the year-end dividend forecast announced on May 14, 2026, increasing the year-end dividend by 7 yen per share to 25 yen per share. As a result, the forecast annual dividend is 43 yen per share.

(Note)

The above forecasts are based on information currently available to the Company, and actual results may differ materially from these forecasts due to various factors in the future.