November 4, 2026

To Whom It May Concern:

Company name	Muninova Holdings Inc.
Representative	Mitsuhide Fukuda, President and Representative Director (Securities code: 547A, TSE Prime Market)
Contact	Hiroshi Yamaoka Group Communications Department (TEL. 075-320-0081)

Notice Regarding the Acquisition of Shares of PT Multindo Auto Finance (Making It a Subsidiary) by a Consolidated Subsidiary of the Company

Muninova Holdings Inc. (President and CEO: Mitsuhide Fukuda; the “Company”), hereby announces that its group company, AIFUL CORPORATION ("AIFUL"), has completed the procedures for the acquisition of shares in and subscription to the capital increase of PT Multindo Auto Finance ("MAF"), a company engaged in the used commercial vehicle financing business in the Republic of Indonesia, making MAF its subsidiary, as detailed below.

Through this acquisition, the Group aims to strengthen its business foundation in Indonesia and accelerate business growth in the country by pursuing synergies with its existing subsidiary, PT. REKSA FINANCE ("REKSA").

1. Background and Purpose of the Share Acquisition

The Group has been working to expand its overseas business operations. In Indonesia, the Group has been providing loans for used commercial vehicles through REKSA since 2017.

MAF operates an auto financing business in Indonesia focused mainly on used commercial vehicles. It has a larger business scale than REKSA and operates in regions where REKSA has yet to establish a presence.

In addition, MAF has efficient operations and IT systems. The Group determined that collaboration between MAF and REKSA would contribute to expanding its business foundation and improving operational efficiency, and therefore proceeded with the share acquisition.

2. Overview of the Subsidiary Acquiring the Shares

Items	Description
(1) Name	AIFUL CORPORATION
(2) Location	381-1 Takasago-cho, Karasuma-dori Gojo-agaru, Shimogyo-ku, Kyoto, Japan
(3) Title and Name of Representative	Mitsuhide Fukuda, President and Representative Director
(4) Business	Consumer Finance Business, Small Business Financing, Credit Guarantee etc.
(5) Capital	94,028 million yen

3. Method of Acquisition

AIFUL acquired 40,000 common shares of MAF from its existing shareholders, PT CITRABERSAMA MUTUTAMA and PT BUMTRACO AGUNG, and also subscribed for 300,000 shares of common stock issued through MAF's third-party allotment capital increase.

As a result, AIFUL's voting rights ownership ratio in MAF became 85%, making MAF a subsidiary of AIFUL and an indirect subsidiary of Muninova.

4. Overview of the Transferred Sub-subsidiary (PT Multindo Auto Finance)

Name	PT Multindo Auto Finance
Business	Used Vehicle Auto Financing Business
Date of Establishment	1989
Head Office	Semarang, Java Island, Indonesia Jl. Pandanaran No.119A, Semarang 50243, Indonesia
Title and Name of Representative	President and Representative Director Sunarjo
Capital	IDR 400 billion (approximately 3,500 million yen) Exchange rate: 1 rupiah = 0.0087 yen
Fiscal Year-End	December
Number of Employees	357 (as of September 30, 2026)
Website	https://multindo.co.id/

Financial Position and Operating Results for the Past Three Fiscal Years

Items	FY ended December 2023	FY ended December 2024	FY ended December 2025
Net Assets	IDR 415,068 million	IDR 412,266 million	IDR 401,300 million
Total Assets	IDR 1,287,752 million	IDR 1,384,116 million	IDR 1,117,627 million
Number of Shares Issued	100,000 Shares	100,000 Shares	100,000 Shares
Net Asset per Share	IDR 4.15 million	IDR 4.12 million	IDR 4.01 million
Operating Revenues	IDR 227,911 million	IDR 239,339 million	IDR 217,039 million
Profit before Income Taxes	IDR 21,220 million	IDR 15,631 million	IDR 3,055 million
Net Profit	IDR 17,003 million	IDR 12,660 million	IDR 1,738 million
Net Income per Share	IDR 170,031	IDR 126,600	IDR 17,383
Dividend per Share	IDR 200,000	IDR 150,000	IDR 120,000

5. Overview of the Counterparty to the Share Acquisition

（1）PT CITRABERSAMA MUTUTAMA

Company Name	PT CITRABERSAMA MUTUTAMA
Year of Establishment	2008
Head Office Location	Jakarta, Indonesia
Title and Name of Representative	Arif Suherman
Relationship Between the Listed Company and the Relevant Company	There are no capital, personnel, or business relationships between our Company and the relevant company that require disclosure.

※Details regarding the counterparty to the share acquisition are not disclosed due to contractual confidentiality obligations.

（2）PT BUMTRACO AGUNG

Company Name	PT BUMTRACO AGUNG
Head Office Location	Jakarta, Indonesia
Title and Name of Representative	Jimmy Herjanto Darmasasmita
Relationship Between the Listed Company and the Relevant Company	There are no capital, personnel, or business relationships between our Company and the relevant company that require disclosure.

※Details regarding the counterparty to the share acquisition are not disclosed due to contractual confidentiality obligations.

6. Number of Shares Acquired, Acquisition Price, and Shareholdings Before and After the Acquisition

Items	**Details**
(1) Number of Shares Held Before the Change	0 shares Number of voting rights: 0 Percentage of voting rights held: 0%
(2) Number of Shares Acquired from Existing Shareholders	40,000 shares
(3) Through Third-Party Allotment Capital Increase Number of Shares Acquired	300,000 shares
(4) Total Number of Shares Acquired	340,000 shares
(5) Acquisition Price	Approximately JPY 4 billion
(6) Number of Shares Held After the Change	340,000 shares Number of voting rights: 340,000 Percentage of voting rights held: 85%

7. Schedule

Items	Date
(1) Date Of Resolution by AIFUL's Decision-Making Body	October 19, 2026
(2) Date Of Execution of The Share Transfer Agreement	October 21, 2026
(3) Date Of Execution of The Capital Increase Subscription Agreement	October 21, 2026
(4) Date MAF Became a Subsidiary	October 26, 2026

8. Overseas Strategy Going Forward

The Group positions its overseas business as one of its key growth areas. By leveraging its credit assessment and debt collection expertise developed in Japan, together with digital technologies, the Group will continue to develop businesses tailored to the market conditions and characteristics of each country and region.

The Group will continue to grow its existing businesses while exploring various business opportunities, including M&A, with the aim of achieving sustainable growth and expanding its overseas business foundation.

9. Future Outlook

The impact of this share acquisition on the Group's consolidated financial results for the fiscal year ending March 31, 2027 is expected minor; however, if any matters that should be disclosed arise, the Company will promptly announce them.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.