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November 4, 2026

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Representative: Koichiro Horiuchi, President and Representative Director
(Securities code: 9010; Tokyo Stock Exchange Prime Market)
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Notice Concerning Disposal of Treasury Shares in Connection with Additional Contribution to Board Benefit Trust (BBT)

FUJI KYUKO CO., LTD. (the "Company") hereby announces that its Board of Directors resolved, at the meeting held today, to dispose of treasury shares (the "Disposal of Treasury Shares") in connection with an additional contribution to the "Board Benefit Trust (BBT)" (the "Plan"), as described below.

1. Overview of disposal

(1) Disposal date	Friday, November 27, 2026
(2) Class and number of shares to be disposed of	4,100 common shares
(3) Disposal price	2,631 yen per shares
(4) Total disposal price	10,787,100 yen
(5) Scheduled allottee	Custody Bank of Japan, Ltd. (Trust Account E)

(Note) Custody Bank of Japan, Ltd. (Trust Account E), the scheduled allottee, is a trust account established pursuant to a trust agreement (the "Trust Agreement") entered into between the Company and Mizuho Trust & Banking Co., Ltd., under which the Company serves as the settlor and Mizuho Trust & Banking Co., Ltd. serves as the trustee (with Custody Bank of Japan, Ltd. as the re-trustee).

2. Purpose and reasons for the disposal

The Company has implemented the Plan pursuant to a resolution adopted at the Annual General Meeting of Shareholders held on June 22, 2018 (for an overview of the Plan, please refer to the "Notice Concerning Introduction of Stock-Based Incentive Plan" dated May 9, 2018, and the "Notice Concerning Disposal of Treasury Shares through Third-Party Allotment in Connection with Introduction of Stock-Based Incentive Plan" dated August 1, 2018).

In connection with the continuation of the Plan, the Company has decided to make an additional cash contribution to the trust (the "Additional Trust") to enable the trust to acquire the shares deemed necessary for future benefits, and to dispose of treasury shares to Custody Bank of Japan, Ltd. (Trust Account E), the re-trustee to whom the trust's trustee has re-delegated the trust, for the purpose of holding and disposing of the Company's shares in the operation of the Plan (the Disposal of Treasury Shares).

The number of shares to be disposed of corresponds to the number of shares expected to be granted to eligible officers during the trust period in accordance with the "Shares Grant Regulations for Directors" (covering the five

fiscal years from the fiscal year ended March 31, 2024, through the fiscal year ending March 31, 2028), and represents 0.01% of the total number of issued shares as of March 31, 2026 (54,884,738 shares) (representing 0.01% of the total number of voting rights of 529,836, as of March 31, 2026; both figures are rounded to two decimal places). In light of the purpose of the Plan as described in the "Notice Concerning Introduction of Stock-Based Incentive Plan" dated May 9, 2018, the Company has determined that the extent of dilution is reasonable.

* Overview of the Additional Trust

Additional Trust date:	November 27, 2026
Additional Trust amount:	10,787,100 yen
Class of shares to be acquired:	Common shares of the Company
Number of shares to be acquired:	4,100 shares
Share acquisition date:	November 27, 2026
Share acquisition method:	Acquired by subscribing to the Company's disposal of treasury shares (the Disposal of Treasury Shares)

3. Basis for calculating the disposal price and specific details thereof

The disposal price was set at 2,631 yen, which was the closing price of the Company's common shares on the Tokyo Stock Exchange on the business day immediately preceding the date of the Board of Directors' resolution on the Disposal of Treasury Shares.

The closing price on the business day immediately preceding the date of the Board of Directors' resolution was selected because it is considered to reflect the Company's appropriate corporate value in the stock market and was deemed reasonable.