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November 4, 2026

To Whom It May Concern

Company Name: JAPAN POST BANK Co., Ltd.
Representative: KASAMA Takayuki
President & CEO,
Representative Executive Officer
Member of the Board of Directors
(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Notice Regarding Capital and Business Alliance with Matsui Securities Co., Ltd.

JAPAN POST BANK Co., Ltd. ("the Bank") hereby announces that its Board of Directors, at a meeting held on November 4, 2026, approved a capital and business alliance ("the Capital and Business Alliance") with Matsui Securities Co., Ltd. ("Matsui Securities") and the acquisition of common shares of Matsui Securities ("the Share Acquisition"). On the same date, the Bank signed a capital and business alliance agreement with Matsui Securities ("the Capital and Business Alliance Agreement").

Today, the Bank also signed a share transfer agreement with Maruroku, Ltd., the largest major shareholder of Matsui Securities. Through the Share Acquisition, the Bank plans to acquire part of the Matsui Securities common shares held by Maruroku, Ltd. Following the completion of the Share Acquisition, the Bank expects to hold approximately 20% of the voting rights of Matsui Securities, and Matsui Securities is expected to become an equity-method affiliate of the Bank.

1. Background, Purpose and Reasons for the Capital and Business Alliance

In the Medium-term Management Plan (FY2026 through FY2028) announced in May 2026, the Bank set out two visions for where it aims to be in 15 years:

- “Japan’s leading comprehensive financial platform,” meeting customers’ diverse needs and accompanying them through life; and
- “a leading global market player,” aiming to increase the value of customers’ assets and realize a sustainable society through investment in Japan and overseas.

To achieve these visions, the current Medium-Term Management Plan sets two missions:

- “to provide diverse financial services that support customers across Japan in the 100-year life era, together with partner companies, through post offices, apps and other channels”; and
- “to maximize performance as one of Japan’s largest institutional investors while developing a distinctive asset management business.”

In particular, the Bank has identified the expansion of financial products and services and the strengthening of delivery channels under its consulting business strategy, as well as the expansion of its asset management business under its market operations and asset management business strategy, as key initiatives.

The Bank has a broad customer base of approximately 120 million accounts and reaches a diverse range of customers through its nationwide post office network, directly managed branches and digital channels. At present, however, the Bank does not offer services such as equity and foreign exchange transactions. The Bank sees

adding such products and services, and so expanding its lineup of financial products and services, as an important strategic issue in meeting customers' diverse needs for asset building and asset management. For this reason, it has been exploring possible collaboration with securities companies for some time.

The Bank also aims to develop a distinctive asset management business through JAPAN POST BANK ASSET MANAGEMENT Co., Ltd. (“JPAM”), established in April 2026, by leveraging the investment expertise and relationships with investment managers in Japan and overseas that the Bank has cultivated as one of Japan’s largest institutional investors. As JPAM considers developing products designed to meet the needs of a diverse range of individual investors, including products utilizing alternative assets, the Bank also views the expansion of distribution channels through which such products can be offered to customers as an important priority.

In this context, the founding family of Matsui Securities was considering selling part of the Matsui Securities common shares held by Maruroku, Ltd. In response, the Bank began specific discussions on a capital and business alliance with Matsui Securities.

As a pioneer in the online securities industry, Matsui Securities offers a broad range of financial products and services, including equities, investment trusts and foreign exchange, and has established a distinctive position as an independent online securities firm. Through the provision of investment information and comprehensive customer support, Matsui Securities has also built a strong customer base, particularly among customers who actively engage in investing.

The Bank believes it can offer new value to the customers of both companies by combining:

- the Bank's broad customer base and its customer touchpoints, both physical and digital; and
- Matsui Securities' securities capabilities, products and services, expertise and customer base.

The Bank also believes that Matsui Securities’ customer base, centered on experienced investors, is highly compatible with the distinctive asset management products that JPAM may consider developing in the future, including products utilizing alternative assets. The two companies also plan to explore opportunities to offer JPAM products through Matsui Securities. The Bank believes that such initiatives would enable the Bank to expand the distribution channels for its asset management business, while enabling Matsui Securities to broaden its product lineup and deepen its relationships with customers.

Based on the above, the Bank has concluded that the alliance with Matsui Securities will:

- contribute to the realization of the Bank’s Medium- to Long-term Vision of becoming “Japan’s leading comprehensive financial platform” and “a leading global market player” through the expansion of financial products and services and the growth of its asset management business;
- enable Matsui Securities to expand its customer touchpoints and broaden its products and services; and
- increase both companies' corporate value over the medium to long term by leveraging their respective strengths.

The Bank further determined that, for this collaboration to continue under a strategic, medium- to long-term partnership rather than as a one-time initiative, it would be appropriate to go beyond a business alliance alone and establish a capital relationship as a long-term partner.

Accordingly, today the Bank signed the Capital and Business Alliance Agreement with Matsui Securities. The agreement covers the business alliance and capital alliance described in "2. Details of the Capital and Business Alliance" below.

Through the Capital and Business Alliance, the Bank and Matsui Securities will seek to increase the corporate value of both companies by promoting collaboration that effectively leverages their respective strengths and management resources and by realizing business synergies.

2. Details of the Capital and Business Alliance

(1) Business Alliance

The Bank and Matsui Securities will pursue the business alliance initiatives listed below. The two companies will discuss and decide separately the specific details, methods and other matters relating to the business alliance.

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① **Mutual customer referrals**

The Bank and Matsui Securities will aim to make mutual customer referrals by leveraging their respective customer bases.

② **Joint campaigns**

The Bank and Matsui Securities will run campaigns that effectively leverage their respective areas of expertise and management resources.

③ **Distribution of asset management products**

Matsui Securities will sell asset management products created by JPAM, a subsidiary of the Bank.

④ **Introductions for IPO Candidates**

JPAM will introduce Matsui Securities as one of the underwriters (members of the underwriting syndicate) to portfolio companies of venture capital funds for which JPAM serves as the general partner when such portfolio companies pursue an initial public offering.

(2) Capital Alliance

Pursuant to the share transfer agreement entered into today between the Bank and Maruroku, Ltd., the Bank plans to acquire 51,489,700 common shares of Matsui Securities through an off-market bilateral transaction. These shares represent 19.86% of Matsui Securities' total issued shares as of November 4, 2026, and a voting rights ratio (Note) of 19.99%. With this acquisition, the Bank is expected to become the largest shareholder and a major shareholder of Matsui Securities.

(Note) "Voting rights ratio" means the ratio of the voting rights attached to a shareholder's shares to the total voting rights of Matsui Securities.

3. Overview of the Alliance Partner

(1)	Name	Matsui Securities Co., Ltd.	
(2)	Head office	1-4, Kojimachi, Chiyoda-ku, Tokyo	
(3)	Representative	Akira Warita, President and CEO	
(4)	Business activities	Financial instruments business under the Financial Instruments and Exchange Act	
(5)	Capital	JPY 11.9 billion	
(6)	Date of establishment	March 20, 1931	
(7)	Number of issued shares	259,264,702 shares (as of March 31, 2026)	
(8)	Fiscal year-end	March 31	
(9)	Number of employees	227 (as of March 31, 2026)	
(10)	Major shareholders and shareholding ratios (as of March 31, 2026)	Maruroku, Ltd.	37.54%
		Shokosha, Ltd.	13.87%
		The Master Trust Bank of Japan, Ltd. (Trust Account)	7.55%
		MamFive Co., Ltd.	2.28%
		MamOne Co., Ltd.	2.28%

	MamThree Co., Ltd.	2.28%
	Custody Bank of Japan, Ltd. (Trust Account)	1.86%
	J.P. Morgan Securities Japan Co., Ltd.	1.14%
	STATE STREET BANK AND TRUST COMPANY 505001 (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	0.69%
	JP MORGAN CHASE BANK 385781 (Standing proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	0.57%

(11) Relationship with the Bank	
Capital relationship	There are no capital relationships required to be disclosed between the Bank and Matsui Securities. There are also no material capital relationships between the related parties and affiliates of the Bank and those of Matsui Securities.
Personnel relationship	There are no personnel relationships required to be disclosed between the Bank and Matsui Securities. There are also no material personnel relationships between the related parties and affiliates of the Bank and those of Matsui Securities.
Business relationship	There are no business relationships required to be disclosed between the Bank and Matsui Securities. There are also no material business relationships between the related parties and affiliates of the Bank and those of Matsui Securities.
Status as a related party	Matsui Securities is not a related party of the Bank. The related parties and affiliates of Matsui Securities are also not related parties of the Bank.

(12) **Financial Position and Results of Operations for the Past Three Fiscal Years**

Fiscal year ended	**March 31, 2024**	**March 31, 2025**	**March 31, 2026**
Net assets	76,326	76,600	82,347
Total assets	1,172,667	1,121,828	1,354,059
Net assets per share (JPY)	295.59	296.48	318.39
Operating revenues	36,801	39,204	52,660
Net ordinary income	15,054	15,292	23,813
Net income	9,790	10,501	15,480
Net income per share (JPY)	38.06	40.80	60.11
Dividend per share (JPY) (of which, interim dividend per share)	40.00 (20.00)	40.00 (22.00)	50.00 (25.00)

(Unit: JPY million, unless otherwise indicated.)

4. Schedule

①	Board of Directors resolution regarding the Capital and Business Alliance	November 4, 2026
②	Execution of the Capital and Business Alliance Agreement and the share transfer agreement	November 4, 2026
③	Commencement of the Capital and Business Alliance	December 28, 2026 (scheduled)

5. Outlook

The impact of the Capital and Business Alliance on the Bank's financial results for the fiscal year ending March 31, 2027 is expected to be immaterial at this time. The Bank will promptly disclose any matters that require disclosure as they arise.