November 4, 2026

SKY Perfect JSAT Corporation

Summary of Business Results for the Six Months Ended September 30, 2026

This material contains forward-looking statements based on SKY Perfect JSAT Corporation's own projections and estimates. The markets where SKY Perfect JSAT Corporation is active are extremely volatile, subject to rapid changes in technology, customer demands, economic conditions including prices, the potential failures of satellites and many other variables. Due to the risks and uncertainties involved, actual results may differ from the content of these statements. Therefore, these statements should not be interpreted as representations that such objectives will be fulfilled.

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Supplementary Data

Ⅰ. Consolidated Financial Highlights

(Unit: Millions of Yen)

	For the year ended March 31, 2026						For the year ending March 31, 2027		
	Q1	Q2	2Q Cumulative	Q3	Q4	Cumulative	Q1	Q2	2Q Cumulative
Revenues	29,825	31,046	60,871	32,460	34,251	127,584	33,394	33,500	66,894
Operating Income	8,009	9,200	17,210	9,310	8,753	35,273	10,889	10,759	21,649
Ordinary Income	8,224	9,891	18,116	8,824	8,479	35,420	11,374	11,356	22,730
Profit attributable to owners of parent	5,500	6,269	11,769	5,860	5,681	23,311	8,226	7,807	16,033
Total Equity	288,003	292,701	292,701	296,125	307,035	307,035	309,460	315,143	315,143
Total Assets	395,387	399,824	399,824	396,767	407,759	407,759	401,566	424,965	424,965
Net Income per Share (Yen)	19.41	22.12	41.53	20.68	20.05	82.25	29.02	27.54	56.56
Total Equity per Share (Yen)	1,007.13	1,023.02	1,023.02	1,035.42	1,070.96	1,070.96	1,080.34	1,099.66	1,099.66
EBITDA[*1]	11,836	12,988	24,824	13,157	12,755	50,737	14,691	14,470	29,161
Cash Dividend per Unit Share (Yen)	—	19.00	19.00	—	23.00	42.00	—	24.00	24.00
Net Cash Provided by Operating activities	15,239	12,878	28,117	15,087	10,462	53,667	16,672	13,842	30,515
Net Cash Provided by (Used in) Investing activities	(25,275)	(14,791)	(40,067)	(17,742)	(18,648)	(76,458)	(18,626)	157	(18,469)
Free Cash Flows[*2]	(10,036)	(1,913)	(11,949)	(2,655)	(8,186)	(22,791)	(1,953)	13,999	12,046
Net Cash Provided by (Used in) Financing activities	(19,444)	(916)	(20,360)	(11,325)	(595)	(32,281)	(12,810)	16,784	3,974
Cash and Cash Equivalents at Term-end (a)	84,937	81,069	81,069	65,908	57,647	57,647	43,031	73,897	73,897
Interest-bearing Debt at Term-end[*3] (b)	39,954	39,189	39,189	33,564	32,363	32,363	26,279	43,190	43,190
Net Interest-bearing Debt at Term-end (b－a)	(44,983)	(41,880)	(41,880)	(32,344)	(25,284)	(25,284)	(16,752)	(30,707)	(30,707)

*1. EBITDA is calculated as Operating Income + Depreciation Expense.

*2. Net Cash Provided by Operating activities + Net Cash Provided by (Used in) Investing activities

*3. Term-end balance of Debts and Unsecured corporate bonds

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Ⅱ. Segment Information*4

(Unit: Millions of Yen)

	For the year ended March 31, 2026						For the year ending March 31, 2027		
	Q1	Q2	2Q Cumulative	Q3	Q4	Cumulative	Q1	Q2	2Q Cumulative
Revenues	29,825	31,046	60,871	32,460	34,251	127,584	33,394	33,500	66,894
Space Business	14,497	15,647	30,144	17,313	18,300	65,758	17,495	17,786	35,281
Media Business	16,920	16,981	33,902	16,631	17,404	67,938	17,319	17,128	34,447
Eliminations and Corporate Total	(1,592)	(1,582)	(3,175)	(1,483)	(1,452)	(6,112)	(1,420)	(1,414)	(2,834)
Operating Income	8,009	9,200	17,210	9,310	8,753	35,273	10,889	10,759	21,649
Space Business	5,277	5,881	11,158	5,669	6,235	23,062	6,426	6,632	13,059
Media Business	2,941	3,507	6,449	3,829	2,712	12,990	4,686	4,344	9,031
Eliminations and Corporate Total	(209)	(188)	(397)	(187)	(193)	(779)	(223)	(218)	(441)
Profit attributable to owners of parent	5,500	6,269	11,769	5,860	5,681	23,311	8,226	7,807	16,033
Space Business	3,587	4,418	8,006	3,323	3,984	15,315	4,565	4,949	9,515
Media Business	2,046	1,970	4,017	2,647	1,815	8,480	3,324	3,060	6,384
Eliminations and Corporate Total	(133)	(120)	(254)	(110)	(118)	(483)	336	(202)	133
Depreciation Expense	3,826	3,788	7,614	3,846	4,002	15,463	3,801	3,710	7,512
Space Business	2,648	2,685	5,334	2,766	2,851	10,952	2,764	2,667	5,431
Media Business	1,125	1,048	2,174	1,025	1,091	4,291	985	987	1,972
Eliminations and Corporate Total	51	54	106	54	59	220	52	55	108
Capital Expenditures	6,968	16,071	23,040	18,152	11,659	52,852	14,445	6,054	20,499
Space Business	5,915	15,679	21,594	16,367	11,017	48,979	14,026	5,748	19,774
Media Business	1,028	380	1,409	1,756	619	3,785	399	293	692
Eliminations and Corporate Total	24	12	36	28	22	87	19	12	32

*4.Effective from the first quarter of the current fiscal year, as part of an organizational restructuring aimed at improving operational efficiency and creating synergies through the integrated management of terrestrial video transmission and distribution services, video network-related services previously included in the "Space Business" segment have been reclassified and are now reported under the "Media Business" segment. Accordingly, Segment information for the fiscal year ended March 31, 2026, has been restated based on the revised segment classification.

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Ⅲ. Reference Data of Media Business（Total for SKY PerfecTV*!* and Optical Fiber Based Re-transmission Service）

(Unit: Thousand)

Number of Subscribers and Churn Rate of SKY PerfecTV*!*		For the year ended March 31, 2026					For the year ending March 31, 2027	
		Q1	Q2	Q3	Q4	Cumulative	Q1	Q2
New Subscribers	Total for SKY PerfecTV*!* [*5]	122	104	101	185	511	117	107
	SKY PerfecTV*!*	116	100	98	177	492	112	103
	Premium Service	5	3	2	7	17	4	3
	Premium Service Hikari	1	1	1	1	3	1	1
Churns	Total for SKY PerfecTV*!* [*5]	141	162	193	162	659	157	144
	SKY PerfecTV*!*	124	144	173	143	585	140	128
	Premium Service	15	17	19	18	68	15	15
	Premium Service Hikari	1	1	2	2	6	1	1
Net Increase	Total for SKY PerfecTV*!* [*5]	(19)	(59)	(92)	22	(148)	(40)	(37)
	SKY PerfecTV*!*	(8)	(44)	(75)	34	(93)	(28)	(24)
	Premium Service	(10)	(14)	(16)	(11)	(52)	(11)	(12)
	Premium Service Hikari	(1)	(1)	(1)	(1)	(3)	(1)	(1)
Total	Total for SKY PerfecTV*!* [*5]	2,583	2,524	2,432	2,454	2,454	2,414	2,377
	SKY PerfecTV*!*	1,950	1,907	1,832	1,865	1,865	1,837	1,813
	Premium Service	573	559	543	532	532	521	509
	Premium Service Hikari	60	59	58	57	57	56	55
Churn Rate(%) [*6]	Total for SKY PerfecTV*!* [*5]	5.4%	6.2%	7.4%	6.2%	25.3%	6.4%	5.9%
	SKY PerfecTV*!*	6.4%	7.4%	8.8%	7.3%	29.8%	7.5%	6.8%
	Premium Service	2.6%	2.9%	3.2%	3.0%	11.7%	2.8%	2.8%
	Premium Service Hikari	2.3%	2.3%	2.8%	2.8%	10.2%	2.5%	2.4%

(Unit: Thousand)

Number of Subscribing Households and Churn Rate of Optical Fiber Based Re-transmission Service	For the year ended March 31, 2026					For the year ending March 31, 2027	
	Q1	Q2	Q3	Q4	Cumulative	Q1	Q2
New Subscribers	63	66	62	74	264	65	55
Churns	37	35	38	44	155	42	32
Net Increase	26	30	23	30	109	23	23
Total	2,887	2,917	2,940	2,970	2,970	2,993	3,016
Churn Rate(%) [*6]	1.3%	1.2%	1.3%	1.5%	5.4%	1.4%	1.1%

5. The figures are the total amounts for SKY PerfecTV!*, Premium Service, and Premium Service HIKARI.
SKY PerfecTV*!*: 110 degrees east longitude satellite broadcasts
Premium Service: 124 and 128 degrees east longitude satellite broadcasts
Premium Service HIKARI: The service via optical fibers

*6. The quarterly Churn Rate is calculated by dividing the churn of each quarter by Cumulative total at the end of the previous fiscal year.

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(Unit: Yen)

Average Monthly Subscriber's Payment [*7]	For the year ended March 31, 2026					For the year ending March 31, 2027	
	Q1	Q2	Q3	Q4	Cumulative	Q1	Q2
SKY PerfecTV!	3,400	3,437	3,411	3,388	3,409	3,474	3,500
Subscription fee	3,022	3,058	3,032	3,009	3,031	3,094	3,121
Basic fee and Others [*8]	379	379	379	379	379	379	379
Premium Service	3,523	3,531	3,462	3,425	3,486	3,530	3,536
Subscription fee	3,097	3,105	3,036	2,999	3,060	3,104	3,110
Basic fee and Others [*8]	426	426	426	426	426	426	426
Premium Service Hikari	4,919	4,911	4,887	4,876	4,898	4,909	4,909
Subscription fee	4,136	4,133	4,113	4,104	4,122	4,143	4,147
Basic fee and Others [*8]	783	778	775	771	777	766	763

*7. Average amount paid by subscribers in the form of monthly viewing fees, etc. These figures are calculated based on number of cumulative contractors.

*8. Basic fee and others : Basic fee and rental fee of Set top box.

(Unit: Millions of Yen)

Subscriber Acquisition Cost (Total for SKY PerfecTV!)	For the year ended March 31, 2026					For the year ending March 31, 2027	
	Q1	Q2	Q3	Q4	Cumulative	Q1	Q2
SAC Total [*9]	1,086	920	1,133	2,498	5,638	1,042	1,027
Advertising expenses	499	387	511	1,720	3,119	529	564
Promotional expenses and user campaigns, and etc.	587	532	622	777	2,519	513	463

*9. Advertising expenses：Advertising expenses for various media.
Promotional expenses and user campaigns, and etc ：Promotion cost to acquire new subscribers, sales incentives, and Operation costs of SKY PerfecTV! customer center.

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