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November 4, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: OKUMA Corporation
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 6103
URL: https://www.okuma.co.jp
Representative: Atsushi Ieki, Representative Director, President
Inquiries: Shinya Hibino, Senior Officer; Division Manager, Administration Division
Telephone: +81-587-95-7822
Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: November 30, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	118,131	12.3	12,045	98.8	12,766	105.5	11,646	155.8
September 30, 2025	105,217	10.5	6,058	7.7	6,213	14.6	4,553	27.2

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 15,817 million [81.8%]
For the six months ended September 30, 2025: ¥ 8,700 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	198.61	-
September 30, 2025	75.26	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	362,617	264,921	69.6
March 31, 2026	340,386	255,919	72.0

Reference: Equity
As of September 30, 2026: ¥ 252,505 million
As of March 31, 2026: ¥ 245,008 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	50.00	100.00
Fiscal year ending March 31, 2027	-	60.00			
Fiscal year ending March 31, 2027 (Forecast)			-	60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	260,000	10.2	26,000	67.7	26,500	61.8	20,000	59.3	343.81

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	67,510,308 shares
As of March 31, 2026	67,510,308 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	9,338,037 shares
As of March 31, 2026	8,239,079 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	58,637,158 shares
Six months ended September 30, 2025	60,504,767 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

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1. Qualitative Information on Semi-annual Financial Results

(1) Explanation of Operating Results

During the six months ended September 30, 2026, the Group's business environment continued to face uncertainties in the global economy, such as ongoing geopolitical risks and inflation. However, demand for machine tools continued to expand in a wide range of industries. By region, it increased significantly, mainly in the United States and Japan, in the second half of the six months ended September 30, 2026. This led to all-time high orders received on a consolidated basis.

Under these business conditions, the Group has positioned our machine tools that autonomously achieve both high precision, high efficiency production and energy-saving performance contributing to decarbonization as "Green-Smart Machines" based on the "Medium-Term Management Plan 2028." We rolled them out globally, along with multitasking, automation, AI/intelligent technology, and Monozukuri solutions. Through such activities, we focused on obtaining orders as well as improving profitability and capital efficiency, and focused on enhancing corporate value by solving social issues concerning manufacturing services.

In terms of market conditions by region, in the U.S., the high level of demand continued, primarily from major corporations, in the aviation, space and satellites, defense-related, data center, and energy-related sectors. Furthermore, even with medium- and small-sized businesses, there were signs of a restart in capital investments. Under these circumstances, we exhibited at The International Manufacturing Technology Show (IMTS2026) held in Chicago, the United States, from September 14 to 19, 2026, and promoted the expansion of sales for process-intensive machine tools such as 5-axis machining centers and multitasking machines, and automation systems, for which demand has grown.

This U.S. trend of demand is showing signs of expanding worldwide. Even in Japan, in addition to the active demand in the aviation, space, defense-related, data center, and energy-related sectors, capital investment continued to expand across industries, including semiconductor manufacturing equipment, shipbuilding, and general industrial machinery. Furthermore, even with medium- and small-sized businesses, there were positive signs in capital investments, such as demand to replace equipment.

In Europe, demand remained sluggish due to factors such as the stagnation in the automotive industry and sluggish export industries in Germany and elsewhere, but for Europe as a whole, capital investment activity picked up, starting with aircraft and defense-related sectors. As a result, demand was firm overall.

In China, while orders for large-scale investment projects, which supported orders received in the previous fiscal year, eased off, demand from sectors such as semiconductor manufacturing equipment and general industrial machinery remained strong.

In Asia, excluding China, although there were differences in levels of strength by country and region as well as industry, demand particularly for semiconductor manufacturing equipment continued to grow.

Regarding manufacturing, "Dream Site Engineered Solutions" started operation at the Konan Plant (Konan-shi, Aichi) in January 2026. In addition to the centralized production of automated lines, it was also used as an assembly space for machine tools to build a production framework that is able to respond to demand.

In terms of services, Okuma America Corporation (Charlotte, the United States) completed the construction of the Global Repair Center, which repairs spindles and control equipment, and started operation to strengthen repair capacity to expand the after-sales service business.

Regarding profitability, in response to strengthened investment in human capital, rising material costs, and persistently high transportation costs, we focused on reducing costs through measures such as improving production efficiency and expanding in-house manufacturing. We also worked to pass on cost increases to sales prices to improve profitability.

As a result, consolidated orders received during the six months ended September 30, 2026, were ¥161,440 million (up 44.4% year on year), consolidated net sales were ¥118,131 million (up 12.3% year on year), consolidated operating profit was ¥12,045 million (up 98.8% year on year), consolidated ordinary profit was ¥12,766 million (up 105.5% year on year), and profit attributable to owners of parent was ¥11,646 million (up 155.8% year on year).

(2) Explanation of Financial Position

The total assets at the end of the first half under review increased by ¥22,231 million compared to the end of the previous fiscal year, reaching ¥362,617 million. This was mainly due to the increases of cash and deposits by ¥16,025 million, investment securities by ¥5,787 million, inventories by ¥3,242 million, and a decrease of notes and accounts receivable - trade by ¥1,969 million. In addition, the total liabilities at the end of the first half under review increased by ¥13,228 million compared to the end of the previous fiscal year, reaching ¥97,696 million. This was mainly due to the increases of long-term borrowings by ¥5,000 million, notes and accounts payable - trade by ¥3,699 million, income taxes payable by ¥1,997 million, and electronically recorded obligations - operating by ¥275 million. The total net assets at the end of the first half under review increased by ¥9,002 million compared to the end of the previous fiscal year, reaching ¥264,921 million. This was mainly due to the increases of retained earnings by ¥8,682 million, valuation difference on available-for-sale securities by ¥4,403 million, and treasury shares by ¥4,983 million. As a result, the equity-to-asset ratio at the end of the first half under review was 69.6%.

(Analysis of Cash Flow Conditions)

Cash and cash equivalents at the end of the first half under review were ¥63,591 million, an increase of ¥24,960 million from the end of the same period of the previous fiscal year.

Net cash provided by operating activities was ¥20,913 million (¥8,319 million was provided in the same period of the previous fiscal year). Factors that increased cash flows included profit before income taxes of ¥16,469 million, depreciation of ¥5,196 million, and increase in trade payables of ¥3,707 million, and decrease in trade receivables of ¥1,806 million. Meanwhile, factors that decreased cash flows included increase in inventories of ¥3,557 million, and income taxes paid of ¥3,362 million.

Net cash used in investing activities was ¥2,685 million (¥14,632 million was used in the same period of the previous fiscal year). The factor that increased cash flows was proceeds from sale of investment securities of ¥4,592 million. Meanwhile, factors that decreased cash flows included purchase of property, plant and equipment of ¥4,305 million, and purchase of intangible assets of ¥2,335 million.

Net cash used in financing activities was ¥2,333 million (¥3,533 million was used in the same period of the previous fiscal year). The factor that increased cash flows was proceeds from long-term borrowings of ¥5,000 million. Meanwhile, factors that decreased cash flows included purchase of treasury shares of ¥5,002 million, dividends paid of ¥2,963 million, and repayments of lease liabilities of ¥501 million.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Regarding the business environment surrounding the Group, the outlook is expected to remain uncertain due to the unpredictability of global trade policies, geopolitical risks resulting from continued conflicts in various parts of the world, ongoing inflation, trends of global monetary policies, and other factors.

However, demand for machine tools is expected to remain strong, mainly in the aviation, space and satellites, defense-related, data center and energy-related, and semiconductor manufacturing equipment sectors. In addition, amid initiatives being undertaken to address social issues, such as the declining labor force and decarbonization, in Japan and overseas, labor-saving, automation, and high-efficiency processing needs are expected to gradually expand in the medium to long term.

Under these business conditions, with the basic strategy of providing Monozukuri solutions, such as 5-axis machining centers, multitasking machines, and other Green-Smart Machines, as well as automation solutions and decarbonization solutions, we will work to secure stable earnings by seizing the demand of growth industries without fail and by improving efficiency in production and operation.

Based on the above business environment and our initiatives, there are no changes to the consolidated financial results forecast for the fiscal year ending March 31, 2027 announced on August 5, 2026. There are also no changes to the dividend forecast announced.

The forward-looking statements, including the financial forecasts shown in this document, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual performance and other results may differ materially from these forecasts due to various factors.

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	53,014	69,040
Notes and accounts receivable - trade	45,894	43,925
Electronically recorded monetary claims - operating	417	526
Inventories	82,108	85,351
Other	9,537	7,668
Allowance for doubtful accounts	(323)	(314)
Total current assets	190,649	206,197
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	48,265	48,523
Other, net	26,200	26,149
Total property, plant and equipment	74,466	74,673
Intangible assets	16,970	17,907
Investments and other assets		
Investment securities	45,128	50,915
Other	13,179	12,930
Allowance for doubtful accounts	(7)	(7)
Total investments and other assets	58,300	63,839
Total non-current assets	149,737	156,420
Total assets	340,386	362,617

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,710	18,409
Electronically recorded obligations - operating	4,688	4,964
Current portion of bonds payable	5,000	5,000
Income taxes payable	2,172	4,170
Provision for bonuses	4,247	3,610
Provision for bonuses for directors (and other officers)	189	101
Provision for product warranties	471	437
Other	20,723	22,574
Total current liabilities	52,203	59,268
Non-current liabilities		
Long-term borrowings	20,000	25,000
Retirement benefit liability	188	193
Other	12,076	13,234
Total non-current liabilities	32,264	38,428
Total liabilities	84,467	97,696
Net assets		
Shareholders' equity		
Share capital	18,000	18,000
Capital surplus	41,815	41,838
Retained earnings	162,866	171,548
Treasury shares	(22,778)	(27,761)
Total shareholders' equity	199,903	203,625
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,030	25,433
Foreign currency translation adjustment	21,578	21,060
Remeasurements of defined benefit plans	2,496	2,384
Total accumulated other comprehensive income	45,105	48,879
Non-controlling interests	10,910	12,416
Total net assets	255,919	264,921
Total liabilities and net assets	340,386	362,617

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	105,217	118,131
Cost of sales	73,473	77,974
Gross profit	31,743	40,157
Selling, general and administrative expenses	25,685	28,111
Operating profit	6,058	12,045
Non-operating income		
Interest income	303	479
Dividend income	610	707
Other	205	288
Total non-operating income	1,119	1,476
Non-operating expenses		
Interest expenses	51	166
Foreign exchange losses	545	307
Other	367	280
Total non-operating expenses	964	755
Ordinary profit	6,213	12,766
Extraordinary income		
Gain on sale of investment securities	-	3,703
Total extraordinary income	-	3,703
Profit before income taxes	6,213	16,469
Income taxes	1,694	4,850
Profit	4,518	11,619
Loss attributable to non-controlling interests	(34)	(26)
Profit attributable to owners of parent	4,553	11,646

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	4,518	11,619
Other comprehensive income		
Valuation difference on available-for-sale securities	3,384	4,406
Foreign currency translation adjustment	833	(98)
Remeasurements of defined benefit plans, net of tax	(35)	(110)
Total other comprehensive income	4,182	4,197
Comprehensive income	8,700	15,817
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,752	15,419
Comprehensive income attributable to non-controlling interests	(52)	397

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	6,213	16,469
Depreciation	4,328	5,196
Increase (decrease) in allowance for doubtful accounts	(5)	(4)
Increase (decrease) in provision for bonuses	(148)	(629)
Increase (decrease) in provision for bonuses for directors (and other officers)	(54)	(86)
Decrease (increase) in retirement benefit asset	(311)	(321)
Increase (decrease) in retirement benefit liability	(33)	(107)
Interest and dividend income	(913)	(1,187)
Interest expenses	51	166
Foreign exchange losses (gains)	81	(3)
Loss (gain) on sale of investment securities	-	(3,703)
Decrease (increase) in trade receivables	1,361	1,806
Decrease (increase) in inventories	(3,353)	(3,557)
Increase (decrease) in trade payables	(1,375)	3,707
Other, net	2,331	5,446
Subtotal	8,170	23,191
Interest and dividends received	887	1,164
Interest paid	(51)	(167)
Income taxes paid	(879)	(3,362)
Income taxes refund	193	86
Net cash provided by (used in) operating activities	8,319	20,913
Cash flows from investing activities		
Net decrease (increase) in time deposits	420	(196)
Purchase of property, plant and equipment	(10,935)	(4,305)
Payments for retirement of property, plant and equipment	(729)	(62)
Proceeds from sale of property, plant and equipment	1	6
Purchase of intangible assets	(3,205)	(2,335)
Purchase of investment securities	(1)	(42)
Proceeds from sale of investment securities	-	4,592
Other, net	(183)	(341)
Net cash provided by (used in) investing activities	(14,632)	(2,685)
Cash flows from financing activities		
Repayments of lease liabilities	(507)	(501)
Proceeds from long-term borrowings	-	5,000
Proceeds from share issuance to non-controlling shareholders	-	1,133
Purchase of treasury shares	(1)	(5,002)
Dividends paid	(3,025)	(2,963)
Dividends paid to non-controlling interests	(0)	(0)
Other, net	-	(0)
Net cash provided by (used in) financing activities	(3,533)	(2,333)
Effect of exchange rate change on cash and cash equivalents	201	(67)
Net increase (decrease) in cash and cash equivalents	(9,645)	15,826
Cash and cash equivalents at beginning of period	48,276	47,764
Cash and cash equivalents at end of period	38,631	63,591

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements)

(Calculation of tax expenses)

The Company calculates tax expenses by multiplying profit before income taxes for the period under review by a reasonably estimated effective tax rate for profit before income taxes for the fiscal year including the first half under review, after the application of tax effect accounting.

(Changes in accounting policies)

(Application of "Accounting Standard for Interim Financial Reporting," etc.)

The Company has applied the "Accounting Standard for Interim Financial Reporting" (ASBJ Statement No. 37, October 16, 2025) and the "Implementation Guidance on Accounting Standard for Interim Financial Reporting" (ASBJ Implementation Guidance No. 34, October 16, 2025) from the beginning of the six months ended September 30, 2026. This change has no impact on the semi-annual consolidated financial statements for the six months ended September 30, 2025 or the consolidated financial statements for the fiscal year ended March 31, 2026.

(Segment information, etc.)

I. For the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)
Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note)1	Amount recorded in semi-annual consolidated statement of income (Note)2
	Japan	Americas	Europe	Asia/Pacific	Total		
Net sales							
Sales to outside customers	52,342	30,157	16,000	6,717	105,217	—	105,217
Intersegment sales or transfers	31,607	19	61	4,789	36,478	(36,478)	—
Total	83,949	30,177	16,061	11,506	141,695	(36,478)	105,217
Segment profit	1,996	1,475	150	518	4,141	1,917	6,058

(Notes) 1. The ¥1,917 million adjustment in segment profit represents the elimination of unrealized profit, etc.
2. Segment profit is adjusted with the operating profit in the semi-annual consolidated statement of income.

II. For the Six Months Ended September 30, 2026 (April 1, 2026 to September 30, 2026)
Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note)1	Amount recorded in semi-annual consolidated statement of income (Note)2
	Japan	Americas	Europe	Asia/Pacific	Total		
Net sales							
Sales to outside customers	54,487	39,269	18,209	6,165	118,131	—	118,131
Intersegment sales or transfers	36,311	29	107	4,727	41,176	(41,176)	—
Total	90,799	39,298	18,316	10,892	159,308	(41,176)	118,131
Segment profit (loss)	7,794	5,197	(119)	(53)	12,818	(773)	12,045

(Notes) 1. The ¥(773) million adjustment in segment profit (loss) represents the elimination of unrealized profit, etc.
2. Segment profit (loss) is adjusted with the operating profit in the semi-annual consolidated statement of income.

3. Other

(1) Order and Sales Status

1) Order status

(Millions of yen)

	For the six months ended September 30, 2025		For the six months ended September 30, 2026	
	Orders Received	Order Backlog	Orders Received	Order Backlog
NC lathes	12,511	14,528	25,449	28,462
Machining centers	66,288	67,117	84,584	77,627
Multitasking machines	29,013	19,142	45,611	35,804
NC grinders	1,345	1,274	1,573	1,221
Others	2,605	935	4,220	1,599
Total	111,764	102,999	161,440	144,716

2) Sales results

(Millions of yen)

	For the six months ended September 30, 2025		For the six months ended September 30, 2026	
	Net Sales	Composition (%)	Net Sales	Composition (%)
NC lathes	15,763	15.0	18,194	15.4
Machining centers	57,977	55.1	60,344	51.1
Multitasking machines	27,976	26.6	33,864	28.6
NC grinders	878	0.8	1,511	1.3
Others	2,620	2.5	4,217	3.6
Total	105,217	100.0	118,131	100.0

(2) Overseas sales

For the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(Millions of yen)

	US	Americas (other than the US)	Europe	China	Asia/Pacific (other than China)	Total
I Overseas sales	27,402	2,753	16,031	22,987	7,977	77,151
II Consolidated net sales	—	—	—	—	—	105,217
III Percentage of overseas sales in consolidated net sales (%)	26.0	2.6	15.2	21.9	7.6	73.3

For the Six Months Ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(Millions of yen)

	US	Americas (other than the US)	Europe	China	Asia/Pacific (other than China)	Total
I Overseas sales	34,666	4,564	18,209	18,183	8,789	84,413
II Consolidated net sales	—	—	—	—	—	118,131
III Percentage of overseas sales in consolidated net sales (%)	29.4	3.9	15.4	15.4	7.4	71.5