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November 4, 2026

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Notice of Revisions to Earnings Forecasts and Dividend Forecasts

YODOKO, Ltd. had announced its earnings forecasts and dividend forecast for the fiscal year ending March 31, 2027 in the "Notice of Revisions to Earnings Forecasts and Dividend Forecasts" dated August 6, 2026. At this time, YODOKO has revised its earnings forecasts based on its recent performance. The dividend forecast has been also revised to reflect new earnings forecasts.

1. Fiscal year earnings forecasts

Consolidated forecast for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on August 6, 2026)	212,000	12,900	14,900	11,800	82.37
Revised forecast (B)	210,000	11,500	14,000	13,100	91.43
Change (B - A)	(2,000)	(1,400)	(900)	1,300	
Change (%)	(0.9)	(10.9)	(6.0)	11.0	
(Reference) FY3/26 results	195,373	11,868	17,517	17,404	120.49

Non-consolidated forecast for the fiscal year ending March 31, 2027 (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on August 6, 2026)	133,000	10,000	12,400	9,100	63.53
Revised forecast (B)	134,000	8,800	11,400	8,600	60.02
Change (B - A)	1,000	(1,200)	(1,000)	(500)	
Change (%)	0.8	(12.0)	(8.1)	(5.5)	
(Reference) FY3/26 results	117,377	9,853	16,295	25,081	171.91

Regarding the fiscal year earnings forecasts, YODOKO expects net sales to remain within the range anticipated at the time of the previous forecast announcement. However, operating profit is expected to fall below the previous forecast due to various costs, including zinc, exceeding the anticipated prices. Nonetheless, the profit attributable to owners of parent is expected to exceed the previous forecast, as the impact of the sale of equity interests in YSS at the end of the first half has boosted the profit attributable to owners of parent.

For quantitative information on these forecasts, please refer to "1. Overview of Results of Operations, (3) Consolidated Forecast and Other Forward-Looking Statements" on page 4 in the "Consolidated Financial Results

for the Second Quarter of the Fiscal Year Ending March 31, 2027 (FY3/27) [Japanese GAAP]" that was announced today (November 4, 2026).

2. Revision to dividend forecast

Dividend forecast

	Dividend per share		
	2Q-end	Year-end	Total
	Yen	Yen	Yen
Previous forecast (August 6, 2026)	20.00	42.00	62.00
Revised forecast		49.00	69.00
FY3/27 results	20.00		
FY3/26 results	20.00	71.00	91.00

During the current medium-term management plan, the policy of YODOKO is to pay an annual dividend of at least 40 yen per share and maintain a consolidated dividend payout ratio of at least 75%. Following this policy, the dividend forecast is based on the consolidated forecasts for the fiscal year ending March 31, 2027 announced today.