TRANSLATION FOR REFERENCE PURPOSE ONLY
This notice has been translated from the original Japanese text of the timely disclosure statement and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

November 4, 2026

Company Name: **ARE Holdings, Inc.**
Representative: Tomoya Higashiura, President & CEO
(Code: 5857, Tokyo Stock Exchange - Prime Market)
Contact: Jiro Saito, General Manager
Corporate Planning & Communications Department
(Phone: +81-3-6270-1833)

Notice Concerning Determination of Matters Related to Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 459, Paragraph (1) of the Companies Act)

ARE Holdings, Inc. (the "Company") hereby announces that the Board of Directors of the Company has resolved today the matters concerning the acquisition of own shares pursuant to the provisions of Article 459, paragraph (1) of the Companies Act and the provisions of Article 35, paragraph (1) of the Company's Articles of Incorporation. The details are described below.

1. Reason for acquisition of own shares

To enhance shareholder value through the execution of a flexible capital policy and the improvement of capital efficiency.

2. Details of acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	2,200,000 shares (upper limit) (2.55% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	7,500,000,000 yen (upper limit)
(4)	Date of acquisition	November 5, 2026
(5)	Method of acquisition	Purchase through the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

[Reference] Holding status of treasury shares as of October 31, 2026

Total number of issued shares (excluding treasury shares)	86,853,534 shares
Number of treasury shares	860,324 shares

Note: The number of treasury shares includes the Company's shares held by the Stock-Granting ESOP Trust (473,050 shares) and the Board Incentive Plan (BIP) Trust for executive compensation (262,300 shares).

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