English translation

Consolidated Financial Results for the Six Months Ended September 30, 2026 (IFRS)

November 4, 2026

Company name: HIROSE ELECTRIC CO., LTD.
URL: https://www.hirose.com/corporate/en/
Stock listing: Tokyo Stock Exchange – Prime Market
Code: 6806
Representative: Shin Kamagata, President and Representative Director
Information on contact: Masakazu Yamaoka, General Manager of Finance Department
Department Tel: +81-45-620-7410
Scheduled date of filing of Japanese semiannual securities report: November 13, 2026
Scheduled date of dividend payable: December 1, 2026
Supplemental materials: Yes
Earnings presentation held: Yes (For institutional investors and analysts)

(Amount Unit: Yen in Millions)
(Amounts are rounded to nearest million yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (Cumulative)

(Percentage represents year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total amount of comprehensive income	
Six months ended		%		%		%		%		%		%
September 30, 2026	128,098	25.6	28,725	40.4	29,576	33.8	17,905	15.3	17,905	15.3	29,600	34.7
September 30, 2025	102,025	7.9	20,461	(7.9)	22,101	(7.3)	15,523	(11.5)	15,523	(11.5)	21,979	66.3

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	548.04	548.04
September 30, 2025	459.37	459.37

(Yen in millions)

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent
As of				%
September 30, 2026	443,699	384,906	384,906	86.7
March 31, 2026	431,177	378,075	378,075	87.7

2. Dividends

	Annual dividends				
	1st quarter end	2nd quarter end	3rd quarter end	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	—	245.00	—	260.00	505.00
Year ending March 31, 2027	—	260.00			
Year ending March 31, 2027 (Forecast)			—	260.00	520.00

(Note) Revision of previously announced dividend forecast: None

3. Consolidated Financial Forecasts for the Year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Yen in millions)
(Percentage represents year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
Year ending		%		%		%		%	Yen
March 31, 2027	250,000	18.3	50,000	16.3	53,000	13.7	35,000	5.6	1,069.63

(Note) Revision of previously announced business forecast: None

*Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in Accounting Policies and Changes in Accounting Estimates:

1. Changes in accounting policies required by IFRS : None
2. Changes in accounting policies due to other reasons : None
3. Changes in accounting estimates : None

(3) Number of Shares Issued (Ordinary Shares)

1. Number of shares issued at the end of the period (including treasury shares)
   As of September 30, 2026: 34,530,435 As of March 31, 2026: 35,693,969

2. Number of treasuries at the end of the period:
   As of September 30, 2026: 2,373,050 As of March 31, 2026: 2,972,750

3. Weighted-average number of shares outstanding during the period:
   Six months ended September 30, 2026: 32,670,428
   Six months ended September 30, 2025: 33,791,931

*This financial results report is not subject to audit by certified public accountants or audit firms.

*Explanation for appropriate use of forecast and other notes

(Cautionary statements with respect to forward-looking statements)

Forward-looking statements, such as forecasts of business performance, stated in this document are based on information currently possessed by Hirose or certain assumption that Hirose has deemed rational. We cannot make any assurances that the contents mentioned in these forward-looking statements will ever materialize. Actual financial performance could be significantly different from our expectations because of various factors. For the assumptions used and other notes, please refer to “1. Overview of Operating Results and Financial Condition (3) Future Outlook” on page 6.

(Method of obtaining supplementary materials on the financial results)

We are planning to hold a financial results briefing for institutional investors and analysts on Thursday, November 5, 2026, online. The presentation materials distributed in this briefing will be published on our website on the day.

(English translation)

This is the statement translated into English from the Japanese original of "Financial Results for the Second Quarter of the Year Ending March 31, 2027." In the event of any discrepancy between this English translation and the Japanese original, the later shall prevail.

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1. Overview of Operating Results and Financial Condition

(1) Overview of Operating Results

During the six months ended September 30, 2026, the business environment remained uncertain due to prolonged geopolitical risks, including the situation in the Middle East. Meanwhile, active AI-related investment drove growing capital investment demand, particularly in the semiconductor and data center sectors, while demand for electronic components remained firm, mainly in the industrial equipment market.

By region, in Japan, production and capital investment in semiconductor-related industries remained firm amid strong semiconductor demand. In the United States, robust AI-related demand drove capital investment and supported the economy. In Europe, economic recovery remained moderate due to limited growth in consumption and production. In China, despite strong exports, sluggish domestic demand continued to weigh on the economy.

Under these circumstances, Hirose Group's sales of connectors for industrial equipment increased across a wide range of applications and regions, driven by expanding capital investment demand, particularly in the semiconductor and data center sectors. Sales to the communications infrastructure equipment market also remained strong, while sales of Hirose SER products for semiconductor inspection equipment expanded steadily alongside increased production capacity. In the automotive equipment market, despite slower growth in the overall automotive market, sales increased steadily across all regions, supported by new product launches and the expansion of vehicle models adopting the Group's products.

As a result, revenue for the six months ended September 30, 2026, was ¥128,098 million, up by 25.6% year on year. Operating profit increased by 40.4% to ¥28,725 million, and profit for the period attributable to owners of the parent rose by 15.3% to ¥17,905 million.

The business results by reportable segments are as stated below.

[Multi-pin connectors]

Our flagship multi-pin connectors include a variety of connector types such as circular connectors, rectangular connectors, connectors for ribbon cables, connectors for printed circuit boards, connectors used for FPCs (flexible printed circuits boards) and nylon connectors. These types of connectors are used widely, such as for smartphones, communication equipment, automotive electronics, measuring and control equipment, FA equipment, and medical electronics equipment, as well as other industrial equipment. We expect that demand for these connectors will grow associated with the progress of advanced information and telecommunications network society, and energy saving society considering environment in the future. Segment sales for the six months ended September 30, 2026, revenue increased by 23.9% year on year to ¥111,844 million, and operating profit increased by 40.3% to ¥24,878 million.

[Coaxial connectors]

Coaxial connectors are a special type of high-performance connectors used primarily for microwave and other high-frequency signals. This is used mainly for antenna connection of Wi-Fi and Bluetooth for smartphone and PC, GPS antenna connection for automobiles and high-frequency signal connection for wireless communication device and electronic measuring instruments. Optical fiber connectors and coaxial switches are also included in this segment. Segment sales for the six months of fiscal 2026 increased by 22.1% to JPY 10,691 million, operating profit increased by 16.1% to JPY 3,131 million compared with the six months of fiscal 2025.

[Other products]

This segment includes micro switches and instruments for connectors. Segment sales for the six months of fiscal 2026 increased by 86.2% to JPY 5,563 million. Operating profit increased 18.6-fold to ¥716 million, compared with the six months of fiscal 2025.

(2) Overview of Financial Condition

Total assets for the six months of fiscal 2026 increased by JPY 12,521 million to JPY 443,699 million compared to the end of the previous consolidated fiscal year mainly because trade and other receivables, etc. increased. Total liabilities increased by JPY 5,691 million to JPY 58,793 million because of the increases in other current liabilities and deferred tax liabilities. Total equity increased by JPY 6,830 million to JPY 384,906 million, primarily due to the recognition of interim profit. As a result, the equity ratio attributable to owners of the parent decreased by 1.0 percentage points compared to the end of the previous fiscal year, reaching 86.7%.

(3) Future Outlook

There are no changes to the full-year earnings forecasts announced on August 4, 2026.

There is also no change in the dividends' forecast.

2. Condensed Interim Consolidated Financial Statements and Primary Notes

(1) Condensed Interim Consolidated Statement of Financial Position

(Yen in millions)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and cash equivalents	87,335	90,361
Trade and other receivables	49,871	58,389
Inventories	30,193	36,237
Other financial assets	57,594	44,821
Other current assets	8,800	6,897
Total current assets	233,793	236,705
Non-current assets		
Property, plant and equipment	90,360	95,459
Right-of-use assets	5,912	5,995
Intangible assets	7,730	8,389
Other financial assets	86,806	90,388
Deferred tax assets	2,788	2,918
Retirement benefit asset	2,779	2,759
Other non-current assets	1,009	1,086
Total non-current assets	197,384	206,994
Total assets	431,177	443,699

(Yen in millions)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Trade and other payables	16,747	17,361
Lease liabilities	1,046	987
Other financial liabilities	1,181	97
Income taxes payable	6,473	7,915
Other current liabilities	7,354	10,039
Total current liabilities	32,801	36,399
Non-current liabilities		
Lease liabilities	5,179	5,335
Other financial liabilities	101	69
Retirement benefit liability	433	422
Deferred tax liabilities	13,445	14,918
Other non-current liabilities	1,143	1,650
Total non-current liabilities	20,301	22,394
Total liabilities	53,102	58,793
Equity		
Share capital	9,404	9,404
Capital surplus	11,462	11,473
Retained earnings	364,932	355,558
Treasury shares	(47,774)	(43,276)
Other components of equity	40,051	51,747
Total equity attributable to owners of parent	378,075	384,906
Total equity	378,075	384,906
Total liabilities and equity	431,177	443,699

(2) Condensed Interim Consolidated Statement of Profit or Loss and Comprehensive Income

(Condensed Interim Consolidated Statement of Profit or Loss)

(Yen in millions)

	Six months ended September 30, 2025 (From Apr 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (From Apr 1, 2026 to September 30, 2026)
Revenue	102,025	128,098
Cost of sales	59,109	74,444
Gross profit	42,916	53,654
Selling, general and administrative expenses	22,199	24,599
Other income	289	158
Other expenses	545	488
Operating profit	20,461	28,725
Financial income	1,871	2,006
Finance costs	231	1,155
Profit before tax	22,101	29,576
Income tax expense	6,578	11,671
Net profit	15,523	17,905
Profit attributable to:		
Owners of parent	15,523	17,905
Earnings per share:		
Basic (yen)	459.37	548.04
Diluted (yen)	459.37	548.04

(Condensed Interim Consolidated Statement of Comprehensive Income)

(Yen in millions)

	Six months ended September 30, 2025 (From Apr 1, 2025 to September 30, 2025)	Six months ended September 30, 2026 (From Apr 1, 2026 to September 30, 2026)
Profit for the period	15,523	17,905
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Equity instruments measured at fair value through other comprehensive income	529	1,564
Total items that will not be reclassified to profit or loss	529	1,564
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	5,906	10,160
Financial assets measured at fair value through other comprehensive income	21	(29)
Total items that may be reclassified to profit or loss	5,927	10,131
Total other comprehensive income after tax	6,456	11,695
Total comprehensive income for the period	21,979	29,600
Total amount of comprehensive income attributable to:		
Owners of parent	21,979	29,600

(3) Condensed Interim Consolidated Statement of Changes in Equity

(Yen in millions)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total equity attributable to owners of parent	Total equity
Balance as of April 1, 2025	9,404	11,224	348,972	(27,462)	28,009	370,147	370,147
Profit for the period			15,523			15,523	15,523
Other comprehensive income					6,456	6,456	6,456
Total comprehensive income for the period	-	-	15,523	-	6,456	21,979	21,979
Dividend of surplus			(8,290)			(8,290)	(8,290)
Purchase of treasury shares		(0)		(6,587)		(6,587)	(6,587)
Disposal of treasury shares		0				0	0
Share-based payment transactions		102		20		122	122
Total transactions with owners	-	102	(8,290)	(6,567)	-	(14,755)	(14,755)
Balance as of September 30, 2025	9,404	11,326	356,206	(34,030)	34,465	377,371	377,371

(Yen in millions)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total equity attributable to owners of parent	Total equity
Balance as of April 1, 2026	9,404	11,462	364,932	(47,774)	40,051	378,075	378,075
Profit for the period			17,905			17,905	17,905
Other comprehensive income					11,695	11,695	11,695
Total comprehensive income for the period	-	-	17,905	-	11,695	29,600	29,600
Dividend of surplus			(8,508)			(8,508)	(8,508)
Purchase of treasury shares		(5)		(14,369)		(14,373)	(14,373)
Cancellation of Treasury Shares		(18,774)		18,774		-	-
Share-based payment transactions		20		92		112	112
Transfer to Retained Earnings		18,770	(18,770)			-	-
Total transactions with owners	-	11	(27,278)	4,498	-	(22,769)	(22,769)
Balance as of September 30, 2026	9,404	11,473	355,558	(43,276)	51,747	384,906	384,906

(4) Notes on Condensed Interim Consolidated Financial Statements
(Note regarding the going concern assumption)
Not applicable

(Segment information)
1. Business segment
(1) Overview of reportable segments
In the reportable segments of Hirose group, it is possible to acquire isolated financial information among constituent units of our group. It is also an object being examined on a regular basis to evaluate our decision regarding resource allocation and business results by the board of directors.
Our business is manufacturing and selling mainly connectors and other products, and we formulate a domestic and global comprehensive strategy for our products and service.
Therefore, Hirose group consists of segments by products based on the shape of connectors. Our reportable segments are “multi-pin connectors” and “Coaxial connectors”.
“Multi-pin connectors” include circular and rectangular connectors implemented to the outside of devices. They also include connectors implemented internal of the devices, such as connectors for ribbon cables, connectors for printed circuit boards, connectors used for FPCs (flexible printed circuit boards) and nylon connectors.
“Coaxial connectors” are a special type of high-performance connectors connecting high-frequency signals such as microwave, and this segment includes optical fiber connectors.

(2) Information on reportable segments
The accounting method for reported business segments is generally the same as that applied in the consolidated financial statements for the previous fiscal year. Profits of reportable segments are based on operating income.

Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(Yen in millions)

	Reportable segments			Others *	Consolidated
	Multi-pin connectors	Coaxial connectors	Total		
Revenue					
Revenue from external customers	90,283	8,754	99,037	2,988	102,025
Total revenue	90,283	8,754	99,037	2,988	102,025
Operating profit	17,726	2,696	20,422	39	20,461
Financial income	-	-	-	-	1,871
Financial costs	-	-	-	-	231
Profit before tax	-	-	-	-	22,101

* “Others” category is not included into reportable segments. “Others” includes semiconductor test products, sensors, and instruments for connectors.

Geographic information

(Yen in millions)

	Japan	China	Korea	Others	Total
Revenue	16,830	38,738	17,725	28,732	102,025
Percentage of consolidated revenue (%)	16.5	38.0	17.4	28.1	100.0

Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(Yen in millions)

	Reportable segments			Others *	Consolidated
	Multi-pin connectors	Coaxial connectors	Total		
Revenue					
Revenue from external customers	111,844	10,691	122,535	5,563	128,098
Total revenue	111,844	10,691	122,535	5,563	128,098
Operating profit	24,878	3,131	28,009	716	28,725
Financial income	-	-	-	-	2,006
Financial costs	-	-	-	-	1,155
Profit before tax	-	-	-	-	29,576

* “Others” category is not included into reportable segments. “Others” includes semiconductor test products, sensors, and instruments for connectors.

Geographic information

(Yen in millions)

	Japan	China	Korea	Others	Total
Revenue	24,043	44,057	20,666	39,332	128,098
Percentage of consolidated revenue (%)	18.8	34.4	16.1	30.7	100.0

(Significant Subsequent Event)

None