Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 5, 2026

Non-consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: AXIS CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 4012
URL: https://www.axis-net.co.jp/
Representative: Yoshikazu Yokota, CEO Chairman
Inquiries: Naoya Kosuge, Director, Managing Executive Officer, CFO
Telephone: +81-3-5501-1277

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	6,897	16.0	817	33.3	833	32.0	536	31.8
September 30, 2025	5,944	8.0	612	3.3	631	0.5	407	-0.5

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	125.09	122.64
September 30, 2025	95.86	93.36

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	5,924	4,420	74.6
December 31, 2025	5,404	4,076	75.4

Reference: Equity
As of September 30, 2026: ¥4,420 million
As of December 31, 2025: ¥4,076 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	–	0.00	–	46.00	46.00
Fiscal year ending December 31, 2026	–	0.00	–		
Fiscal year ending December 31, 2026 (Forecast)				57.00	57.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,444	16.1	1,000	12.6	1,005	9.5	700	8.9	162.61

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	4,394,000 shares
As of December 31, 2025	4,383,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	97,453 shares
As of December 31, 2025	98,953 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	4,292,488 shares
Nine months ended September 30, 2025	4,250,658 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not guarantee the achievement of these forecasts. Actual results may differ significantly from the forecasts due to various factors.

Quarterly Non-consolidated financial statements
(1) Quarterly Non-consolidated balance sheets

Thousands of yen	December 31, 2025	September 30, 2026
Assets		
Current assets		
Cash and deposits	3,430,554	3,471,016
Accounts receivable - trade and contract assets	1,258,441	1,328,173
Securities	59	300,061
Merchandise	16,696	19,455
Supplies	15,369	16,291
Other	84,214	122,119
Allowance for doubtful accounts	△992	△1,269
Current assets	4,804,343	5,255,846
Non-current assets		
Property, plant and equipment	52,090	54,481
Intangible assets		
Goodwill	155,907	133,635
Other	35,450	26,801
Intangible assets	191,358	160,436
Investments and other assets		
Other	357,229	455,122
Allowance for doubtful accounts	△900	△900
Investments and other assets	356,329	454,222
Non-current assets	599,778	669,140
Assets	5,404,122	5,924,987
Liabilities		
Current liabilities		
Accounts payable - trade	296,582	360,355
Income taxes payable	161,684	223,953
Provision for bonuses	—	161,019
Other	527,147	390,444
Current liabilities	985,414	1,135,773
Non-current liabilities		
Provision for retirement benefits	342,439	368,437
Non-current liabilities	342,439	368,437
Liabilities	1,327,854	1,504,210
Net assets		
Shareholders' equity		
Share capital	74,408	76,603
Capital surplus	175,607	179,889
Retained earnings	3,836,788	4,176,665
Treasury shares	△10,345	△10,188
Shareholders' equity	4,076,459	4,422,969
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	△192	△2,193
Valuation and translation adjustments	△192	△2,193
Net assets	4,076,267	4,420,776
Liabilities and net assets	5,404,122	5,924,987

(2) Quarterly Non-consolidated statements of income

Quarterly Non-consolidated statements of income for the nine months ended September 30, 2025 and 2026

Thousands of yen	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	5,944,089	6,897,745
Cost of sales	4,466,652	5,109,906
Gross profit (loss)	1,477,436	1,787,838
Selling, general and administrative expenses	864,484	970,664
Operating profit (loss)	612,952	817,174
Non-operating income		
Interest income	4,754	12,717
Subsidy income	14,551	2,142
Foreign exchange gains	—	64
Other	62	909
Non-operating income	19,368	15,833
Non-operating expenses		
Foreign exchange losses	1,160	—
Non-operating expenses	1,160	—
Ordinary profit (loss)	631,160	833,007
Extraordinary losses		
Loss on retirement of non-current assets	—	0
Extraordinary losses	—	0
Profit (loss) before income taxes	631,160	833,007
Income taxes - current	293,689	373,495
Income taxes - deferred	△70,004	△77,431
Income taxes	223,685	296,064
Profit (loss)	407,475	536,942

(3) Notes to quarterly Non-consolidated financial statements

(Notes on segment information, etc.)

【Segment information】

The Company has omitted segment information because its system services business accounts for a high proportion and is considered to be of little importance as disclosed information.

(Notes on significant changes in the amount of shareholders' equity)

None

(Notes on going concern assumption)

None

(Notes on quarterly Non-consolidated statement of cash flows)

Quarterly Non-consolidated statement of cash flows for the nine months ended September 30, 2026 is not prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended September 30, 2026 are as follows.

Thousands of yen	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Depreciation	11,696	15,529
Amortization of goodwill	22,272	22,272

(Notes on Significant subsequent events)

（Business combination by acquisition）

At the Board of Directors meeting held on September 24, 2026, the company resolved to acquire all shares of Work Prime Contract Co., Ltd., thereby making it a subsidiary, and entered into a share transfer agreement on the same date. Pursuant to this agreement, the company acquired all shares of Work Prime Contract Co., Ltd. on October 1, 2026, and it has since become a consolidated subsidiary.

(1) Overview of Business Combination

① Name and business description of the acquired company

Name of the acquired company：Work Prime Contract Co., Ltd.

Business description：Deployment, configuration, maintenance, and repair of IT infrastructure equipment

② Major reasons for the business combination

Under our medium-term management policy—which focuses on enhancing customer value, corporate value, and social value—the company aim to become a "value co-creation partner" that meets the needs of our customers and society. To this end, the company are expanding into high-growth technological domains and services, We are pushing forward with the expansion of high-value-added areas.

The company consider network-related services to be a high-value-added area and a key component of our business strategy. Amidst the ongoing technological advancement in the information and communications field, the company possess a distinct strength in the development of IT infrastructure. Work Prime Contract Co., Ltd. excels in providing services related to the deployment, maintenance, and consulting of IT infrastructure. The company intend to leverage these service foundations to expand our operations across the areas of procurement, deployment, construction, and maintenance.

The company have decided to acquire shares in Work Prime Contract Co., Ltd., as the company believe that this integration will expand our customer base in the network sector, broaden our scope of business, and strengthen network and IT solution engineers—ultimately fostering further growth and development for both the company and Work Prime Contract Co., Ltd.

③ Date of business combination

October 1, 2026

④ Legal format of business combination

Share acquisition by cash used as consideration.

⑤ Company name after business combination

Work Prime Contract Co., Ltd.

⑥ Ratio of voting rights acquired

100%

⑦ Primary grounds for determining acquiring company

The Company’s cash acquisition of shares

(2) Acquisition cost of acquired company and type of consideration

Type of consideration	Cash	300,000 thousand Yen
Acquisition cost		300,000 thousand Yen

(3) Details and amount of acquisition related expenses

Advisory fees, etc. (estimated) 21,900 thousand Yen

(4) Amount of goodwill, reason for recognition, and method and period of amortization

Not yet determined.

(5) Amount of assets accepted and liabilities assumed at the business combination date and the breakdown of major items

Not yet determined.