Notice Regarding Revision to Earnings Forecast, Dividend of Surplus (Interim Dividend), and Revision (Increase) of Year-End Dividend Forecast

Tokyo, Japan, November 5, 2026—In accordance with decisions taken at the Board of Directors meeting held on November 5, 2026, ZACROS Corporation (the "Company") hereby announces revisions to its earnings forecast for the fiscal year ending March 31, 2027, a dividend of surplus (interim dividend) with a record date of September 30, 2026, and a revision (increase) of its year-end dividend forecast, as detailed below.

1. Revision to Earnings Forecast

(1) Revision to full-year consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share (yen)
Previous forecast (A)	176,000	11,200	11,500	6,500	90.79
Revised forecast (B)	169,000	12,500	12,600	7,100	99.13
Change (B–A)	(7,000)	1,300	1,100	600	—
Change (%)	(4.0)	11.6	9.6	9.2	—
Reference: Actual for fiscal year ended March 31, 2026	158,535	11,054	12,303	7,707	106.14

(2) Reason for the Revision

On the sales side, the previous forecast assumed that raw material prices and energy costs would rise sharply amid escalating tensions in the Middle East, and it factored in substantial price pass-through as a result. In reality, raw material prices and energy costs did rise significantly, but the increase is now expected to be more moderate than initially assumed. Price pass-through is therefore also expected to be more limited than anticipated, and net sales are projected to fall short of the previous forecast.

On the profit side, results are expected to exceed the previous forecast. This reflects higher sales, mainly of electronic component and related products in the Electronic Materials Business, together with the Company's measures to improve profitability, such as raising production efficiency and passing through price increases. In light of these circumstances, the Company has revised its earnings forecast.

2. Dividend of Surplus (Interim Dividend) and Revision (Increase) of Year-End Dividend Forecast

(1) Details of the Dividend of Surplus (Interim Dividend)

	Decision	Most Recent Forecast (May 8, 2026)	Previous Interim Dividend (FY ended March 2026)
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share (pre-split equivalent)	20.00 yen (80.00 yen)	18.00 yen (72.00 yen)	18.00 yen (72.00 yen)
Total dividend amount	1,432 million yen	—	1,304 million yen
Effective date	November 24, 2026	—	November 25, 2025
Source of dividend	Retained earnings	—	Retained earnings

(2) Revision to Year-End Dividend Forecast

	Annual dividend (yen)		
	Second Quarter-End	Year-End	Total
Previous forecast	18.00 yen	18.00 yen	36.00 yen
Revised forecast		20.00 yen	40.00 yen
Current interim dividend	20.00 yen		
Reference: Previous year (FY ended March 2026) (pre-split equivalent)	18.00 yen (72.00 yen)	18.00 yen (72.00 yen)	36.00 yen (144.00 yen)

Note: The Company implemented a four-for-one split of its common shares effective October 1, 2025.

(3) Reason for the Revision

The Company considers returning profits to shareholders to be one of its highest management priorities, and its basic policy is to pay appropriate dividends in line with performance. Under this basic policy, the Company aims to pay stable and continuous dividends, targeting a payout ratio of 40%.

Based on this policy, the Company has increased the second-quarter-end dividend by 2 yen per share, from 18 yen to 20 yen. It has also revised the year-end dividend forecast upward by 2 yen, from 18 yen to 20 yen.

* The forecasts provided are based on information currently available and may differ from actual results.

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