November 5, 2026

Company name: Toray Industries, Inc.
Name of Representative: Mitsuo Ohya, President and CEO
(Securities code: 3402; TSE Prime Market)
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Notice Regarding Revisions to Consolidated Financial Forecasts

Toray Industries, Inc. (the "Company") hereby announces that, in light of recent operating trends, it has revised the consolidated financial forecasts for the six months ended September 30, 2026, announced on August 6, 2026.

Revisions to consolidated financial forecasts for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

	Revenue	Core operating income	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	1,390,000	87,000	45,000	30.90
Revised forecasts (B)	1,399,700	99,400	69,100	47.45
Change (B-A)	9,700	12,400	24,100	—
Change (%)	0.7	14.3	53.6	—
(Reference) Actual consolidated results for the six months ended September 30, 2025	1,234,310	67,883	36,935	24.23

Note: Core operating income is calculated by excluding income and expenses due to non-recurring factors from operating income.

Reason for revisions

Revenue, core operating income and profit attributable to owners of parent during the period are expected to exceed the previous forecasts due to the steady performance in Performance Chemicals and other segments, as well as improvement in non-recurring items and other factors.

Consolidated financial forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) are currently under examination and will be announced on November 10, 2026, together with the financial results for the six months ended September 30, 2026.

Disclaimer

The forecasts are prepared based on the information available as of the present time. The material in this statement is not a guarantee of the Company's future business performance. Actual results may differ due to a variety of factors.