[English Translation]

November 5, 2026

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(Securities code: 8111, The Prime Market of Tokyo Stock Exchange)

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Notice regarding the difference between the second quarter (interim period) performance forecast and actual results, and revision of financial forecast

Goldwin Inc. ("the Company") announces the differences between the second quarter (interim period) of the fiscal year ending March 31,2027 performance forecast and actual results, announced on August 6, 2026, and the actual results announced today. In addition, the Company has revised its financial forecast for the fiscal year ending March 31, 2027 that was reported on May 13, 2026 as in the tables below.

Details

1. Differences between second quarter forecast and actual results

Second quarter of fiscal year ending March 2027 (April 1, 2026 to September 30, 2026)

(Consolidated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic Earnings per share
Previous forecast (A)	Millions of yen 55,600	Millions of yen 4,200	Millions of yen 7,000	Millions of yen 5,400	Yen 39.48
Current results (B)	56,094	4,756	7,691	5,510	40.28
Change (B-A)	494	556	691	110	—
Change (%)	0.9	13.2	9.9	2.1	—
(Reference) Actual results for the six months ended September 30, 2025	55,589	6,959	9,093	6,798	49.56

Note: A stock split was conducted, converting one common share into three shares, effective October 1, 2025. Accordingly, earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(Non-Consolidated)

	Net sales	Operating profit	Ordinary profit	Profit	Basic Earnings per share
Previous forecast (A)	Millions of yen 48,900	Millions of yen 3,300	Millions of yen 7,200	Millions of yen 6,000	Yen 43.87
Current results (B)	48,934	3,559	10,069	8,379	61.25
Change (B-A)	34	259	2,869	2,379	—
Change (%)	0.1	7.9	39.9	39.7	—
(Reference) Actual results for the six months ended September 30, 2025	49,516	5,690	9,370	7,466	54.44

Note: A stock split was conducted, converting one common share into three shares, effective October 1, 2025. Accordingly, earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

2. Reasons for Differences

In the second quarter of the fiscal year ending March 31, 2027, non-consolidated ordinary profit and profit were higher than expected mainly due to higher dividend income from YOUNGONE OUTDOOR Corporation, an equity-method affiliate in South Korea.

3. Revision of the financial forecasts for the fiscal year ending March 31, 2027

(Consolidated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic Earnings per share
Previous forecast (A)	Millions of yen 145,400	Millions of yen 26,100	Millions of yen 34,100	Millions of yen 25,600	Yen 187.16
Revised forecast (B)	141,500	23,800	32,500	24,300	177.63
Change (B-A)	△3,900	△2,300	△1,600	△1,300	—
Change (%)	△2.7	△8.8	△4.7	△5.1	—
(Reference) Actual results for the fiscal year ended March 31, 2026	137,516	25,859	33,904	24,094	175.76

Note: A stock split was conducted, converting one common share into three shares, effective October 1, 2025. Accordingly, earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(Non-Consolidated)

	Net sales	Operating profit	Ordinary profit	Profit	Basic Earnings per share
Previous forecast (A)	Millions of yen 129,300	Millions of yen 23,300	Millions of yen 32,900	Millions of yen 25,500	Yen 186.01
Revised forecast (B)	125,400	20,700	33,500	26,300	192.25
Change (B-A)	△3,900	△2,600	600	800	—
Change (%)	△3.0	△11.2	1.8	3.1	—
(Reference) Actual results for the six months ended September 30, 2025	122,722	22,635	32,034	24,543	179.03

Note: A stock split was conducted, converting one common share into three shares, effective October 1, 2025. Accordingly, earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

4. Reasons for Revision

As of August 6, the downturn in the first quarter was expected to be temporary. However, the first half performance fell short of initial plans due to continued unfavorable weather and a slowdown in inbound tourism demand from August onward, as well as delays in the rise of autumn product demand at retail stores, and delivery delays for some items.

Therefore, the unachieved portion of the initial plan for the first half of the fiscal year has been deducted from the full-year forecast, while the plan for the second half of the fiscal year remains unchanged.

We will promptly disclose any necessary revisions to our financial forecast based on the progress of the autumn/winter sales campaign.

* Proper use of financial forecasts, and other special matters

Descriptions of the above financial forecasts and other data are based on information currently available to the Company and certain assumptions that we consider to be reasonable. Actual financial results may differ significantly from the forecasts for various reasons.

Disclaimer:

This English translation has been prepared for general reference purposes only. The Company shall not be responsible for any consequence resulting from the use of the English translation in place of the original Japanese text. In any legal matter, readers should refer to and rely upon the original Japanese text of the press release dated November 5, 2026.