November 5, 2026

For Immediate Release

TOKAI Holdings Corporation
Katsuo Oguri, Representative Director, President and CEO
(Code No. 3167, TSE Prime Market)

Financial Results for the Six Months Ended September 30, 2026

TOKAI Holdings Corporation (hereinafter, "the Company") today announced its financial results for the six months ended September 30, 2026.

1. In the first half, net sales and profit increased, with each profit category reaching record highs, demonstrating steady progress in expanding business profit.

Under the "Medium-Term Management Plan 2028," which runs through FY2028, we aim to enhance capital efficiency by expanding business profit and strengthening shareholder returns. We will also promote human resource development and environmental initiatives, with the goal of achieving a sustainable society and enhancing corporate value.

Net sales reached 120.0 billion yen (an increase of 5.5 billion yen, or 4.8% YoY), marking the sixth consecutive period of increase and a record high. This growth was driven by an increase in customer numbers through M&A in the Energy business, higher selling prices in line with procurement costs, and increased revenue from cloud services amid growing demand for DX and AI in the Information and Communications business.

Operating profit reached 7.7 billion yen (an increase of 1.5 billion yen, or 23.5% YoY), ordinary profit reached 8.1 billion yen (an increase of 1.6 billion yen, or 24.5% YoY), and profit attributable to owners of parent reached 4.7 billion yen (an increase of 1.0 billion yen, or 29.0% YoY). Each profit category marked record highs. This growth was driven by an increase in the number of group customers, higher residential gas sales volumes due in part to temperature-related factors, and increased profit in the corporate Information and Communications business. We made steady progress in expanding business profit as set out in the Medium-Term Management Plan.

(Millions of yen)

	FY2026 2Q Results (April 1, 2026 to September 30, 2026)	FY2025 2Q Results (April 1, 2025 to September 30, 2025)	YoY	
			Change	% Change
Net sales	120,002	114,458	+5,544	+4.8%
Operating profit	7,719	6,249	+1,470	+23.5%
Ordinary profit	8,060	6,475	+1,585	+24.5%
Profit attributable to owners of parent	4,660	3,611	+1,048	+29.0%
EPS (yen)	36.18	27.64	+8.54	+30.9%

2. The customer base has expanded, partly as a result of M&A, and progress is strong, with the annual target already exceeded as of the interim period.

We actively engaged in customer acquisition efforts to achieve the goals of our Medium-Term Management Plan. As a result, the number of customers in the growth business of Gas (LP and city gas) increased by a net 27,266, partly reflecting the effects of the M&A of City Gas Corporation, while the number of CATV customers increased by a net 10,368, bringing the total net increase to 39,323. Consequently, the number of ongoing transaction customers reached 3,510 thousand at the end of the first half, marking steady expansion of the customer base.

3. For the fiscal year ending March 2027, we plan for increases in both sales and profit, reaching record highs.

For the fiscal year ending March 2027, we plan to achieve increases in both sales and profit by steadily executing the "Triple Accel Strategy," which focuses on growing the three pillars of Area, Account, and ARPU as outlined in the “Medium-Term Management Plan 2028.”

At this time, there are no changes to the consolidated earnings forecast or dividend forecast for the fiscal year ending March 2027.

(Millions of yen)

	FY2026 Forecast (April 1, 2026 to March 31, 2027)	FY2025 Results (April 1, 2025 to March 31, 2026)	YoY	
			Change	% Change
Net sales	260,000	244,838	+15,161	+6.2%
Operating profit	19,000	18,699	+300	+1.6%
Ordinary profit	19,200	19,152	+47	+0.2%
Profit attributable to owners of parent	11,000	10,749	+250	+2.3%
EPS (yen)	84.53	82.53	+2.00	+2.4%

(yen)

	FY2026 (Forecast)	FY2025	FY2024
Interim (end of 2Q)	19.00	17.00	17.00
Year-End	19.00	19.00	17.00
Annual dividend per share	38.00	36.00	34.00

4. Capital Policy Initiative: Progress of Share Buybacks

Since August 7, 2026, the Company has been conducting a share buyback of up to 5 million shares of its common stock, for a maximum total acquisition amount of 5.0 billion yen. As of the end of September 2026, the Company had acquired 1.89 million shares for a total acquisition amount of 2.5 billion yen.

This share buyback will be carried out as part of the financial and capital strategy outlined in the “Medium-Term Management Plan 2028,” with the aim of enhancing capital efficiency and strengthening shareholder returns. We will continue to promote our financial and capital strategy by maintaining an optimal balance between growth investments and shareholder returns.

For details, please see the attached materials, entitled "Financial Results for the Six Months Ended September 30, 2026."
For the Company's earnings announcement for the Six Months ended September 30, 2026, please see the following URL: https://www.tokaiholdings.co.jp/english/ir/library/earnings.html

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Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

TOKAI Holdings Corporation 【Code:3167】

Financial Results for the Six Months Ended September 30, 2026

November 5, 2026



Highlights of Financial Results for the Six Months Ended September 30, 2026

- Net sales marked the sixth consecutive period of increase and a record high. This growth was driven by an increase in customer numbers through M&A in the Energy business, higher selling prices in line with procurement costs, and increased revenue from cloud services amid growing demand for DX and AI in the Information and Communications business.
- Each profit category marked record highs. This growth was driven by an increase in the number of group customers, higher residential gas sales volumes due in part to temperature-related factors, and increased profit in the corporate Information and Communications business.
- We made steady progress in expanding business profit as set out in the Medium-Term Management Plan.

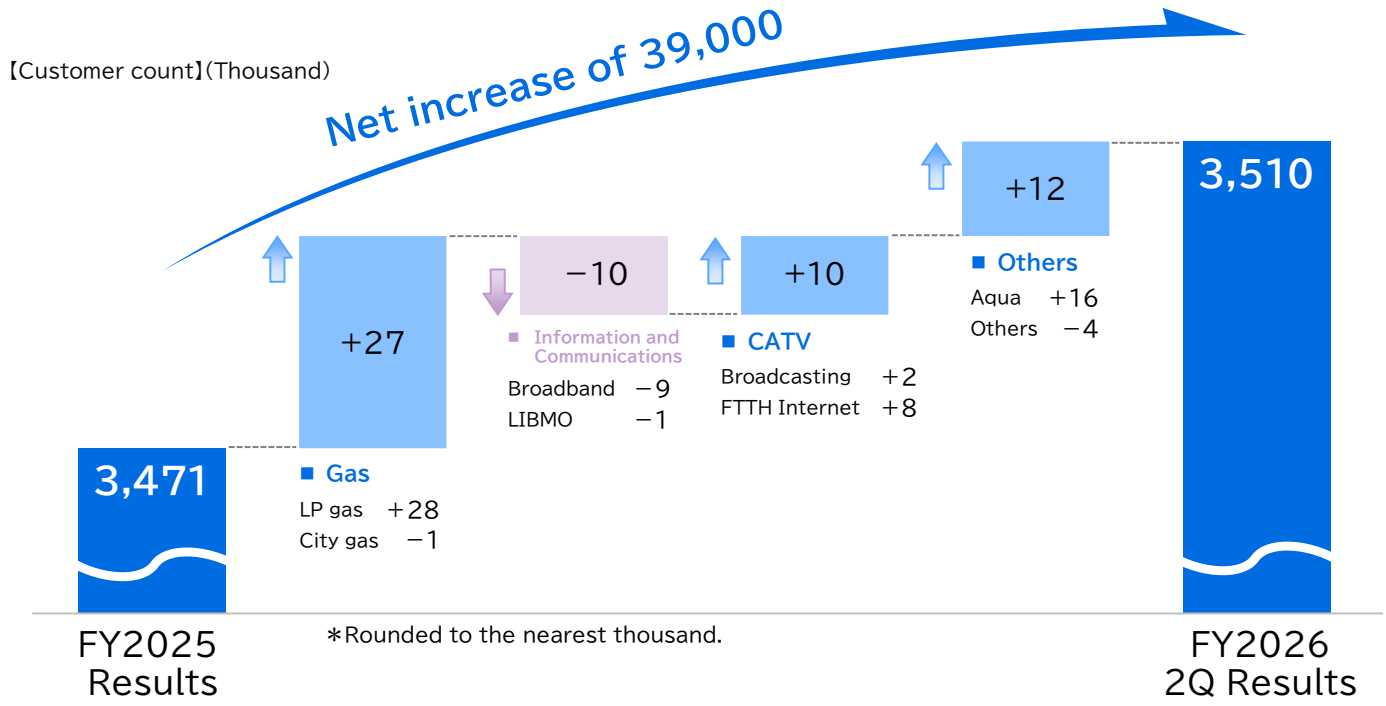
(Millions of yen)

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Profit attributable to owners of parent	**4,660**	3,611	+1,048	+29.0%
EPS(yen)	**36.18**	27.64	+8.54	+30.9%

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Customer Base Expansion Exceeds the Annual Plan, Partly Driven by M&A

- The number of ongoing transaction customers at the end of the first half increased by 39 thousand from 3,471 thousand at the beginning of the period to 3,510 thousand.
- The M&A of City Gas Corporation and cross-selling in the CATV business drove customer base expansion.
- The annual target already exceeded as of the interim period.

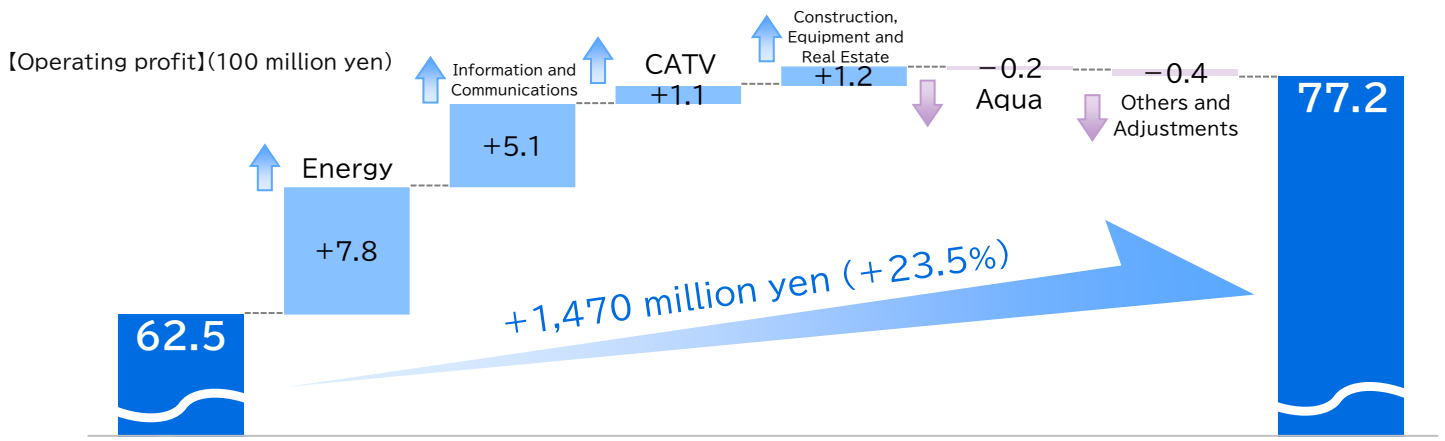


*Rounded to the nearest thousand.

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Changes in Operating Profit by Segment

- The Energy business saw an increase in profits due to the rise in the number of customers and higher residential gas sales volumes due in part to temperature-related factors.
- The Information and Communications business saw an increase in profits due to increased revenue from cloud services and reductions in SG&A expenses.
- The CATV business saw an increase in profits due to the rise in the number of customers through cross-selling of FTTH Internet services.
- The Construction, Equipment and Real Estate business saw an increase in profits due to strong orders for large-scale repair projects.
- The Aqua business maintained profits on par with the previous year, as steady customer acquisition was offset by higher SG&A expenses associated with upfront investments.



*Changes in operating profit disregard allocation of indirect costs.

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Consolidated Full-Year Financial Results Forecast

- For the current fiscal year, we plan to achieve increases in both sales and profit by steadily executing the ”Triple Accel Strategy,” which focuses on growing the three pillars of Area, Account, and ARPU as outlined in the “Medium-Term Management Plan 2028.”
- At this time, there are no changes to the consolidated earnings forecast.

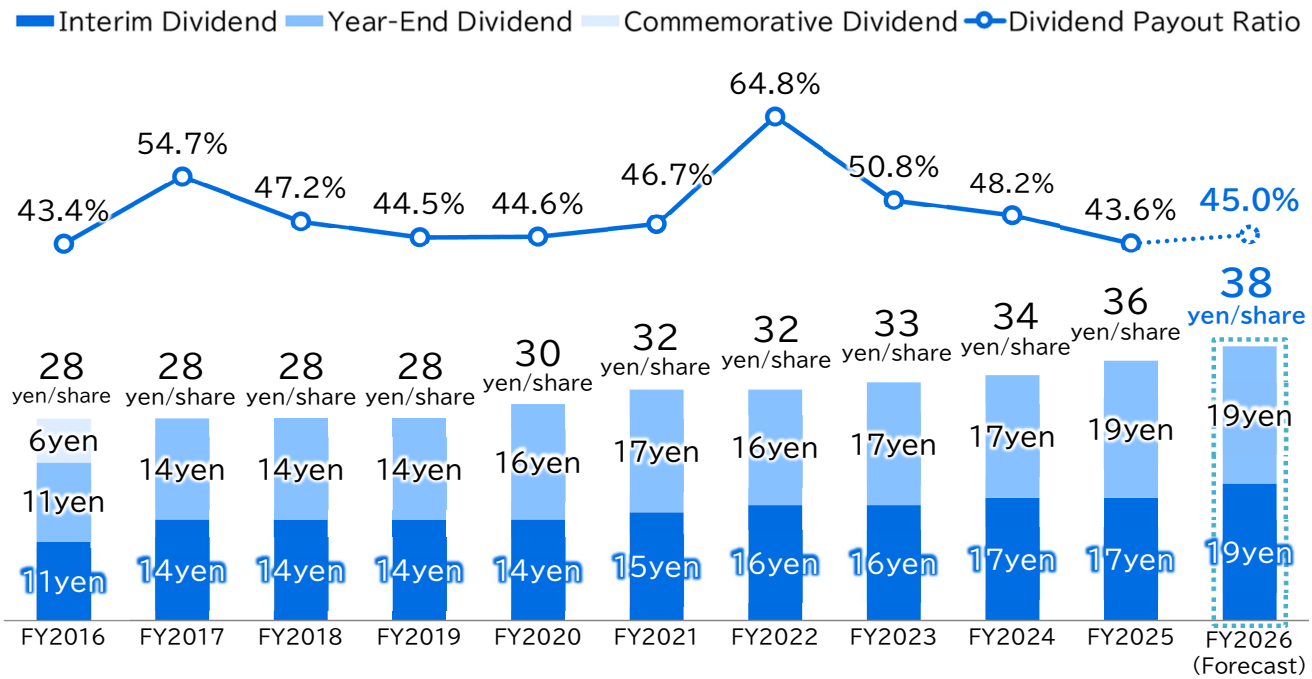
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Shareholder Returns (Dividend Forecast)

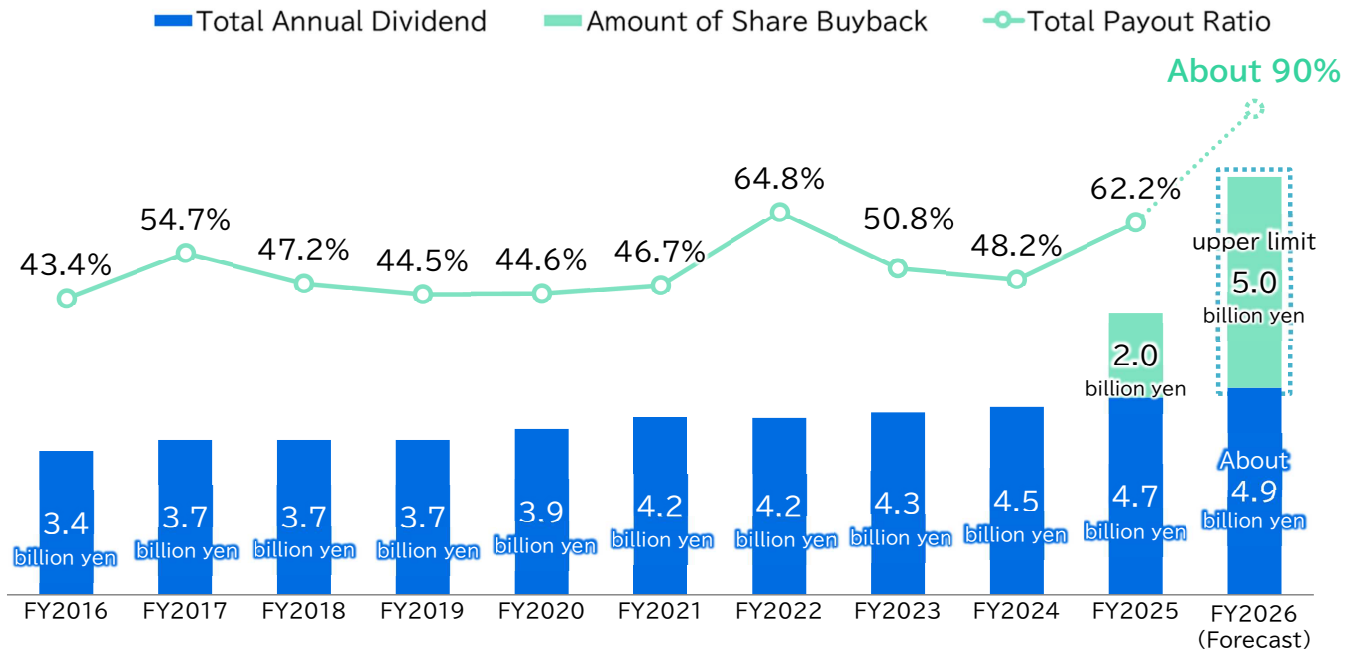
- We plan to pay an interim dividend of 19 yen per share and an annual dividend of 38 yen per share for the current fiscal year, marking the fourth consecutive period of dividend increases.
- We will strive to maintain stable dividends with a dividend payout ratio of 45% or higher.



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Shareholder Returns (Share Buyback)

- To enhance capital efficiency and shareholder returns, we are conducting a share buyback of up to 5.0 billion yen (5 million shares).
- As of the end of September 2026, we had acquired 1.89 million shares for a total acquisition amount of 2.5 billion yen.
- We will continue to promote management focused on capital efficiency, aiming to enhance corporate value over the medium to long term.



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Appendix



Consolidated Results

(Millions of yen)

	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results	FY2026 2Q Results
Net sales	104,110	105,226	111,088	114,458	**120,002**
Operating profit	4,253	4,254	4,660	6,249	**7,719**
Ordinary profit	2,432	4,355	4,882	6,475	**8,060**
Profit attributable to owners of parent	147	2,219	2,390	3,611	**4,660**
EPS(yen)	1.13	17.00	18.30	27.64	**36.18**

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Sales by Segment

(Millions of yen)

	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results	FY2026 2Q Results
Energy	44,053	42,952	45,406	45,489	**48,895**
Information and Communications	26,078	27,457	28,361	30,063	**31,533**
For individuals		12,100	11,710	11,413	**11,232**
For corporations		15,356	16,651	18,649	**20,301**
CATV	16,574	17,732	18,058	18,522	**18,993**
Construction, Equipment and Real Estate	11,486	10,943	11,944	12,394	**12,223**
Aqua	3,838	3,883	4,784	5,256	**5,449**
Others	2,077	2,257	2,532	2,731	**2,908**
Total	104,110	105,226	111,088	114,458	**120,002**

*For information and communications, starting from FY2023 2Q, figures for individuals and corporations are displayed.

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Operating Profit by Segment

(Millions of yen)

	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results	FY2026 2Q Results
Energy	1,330	869	1,579	2,343	**3,127**
Information and Communications	2,320	2,828	2,391	2,698	**3,210**
For individuals		512	427	621	**1,057**
For corporations		2,316	1,964	2,077	**2,153**
CATV	3,052	3,135	3,233	3,487	**3,598**
Construction, Equipment and Real Estate	589	578	771	980	**1,097**
Aqua	234	364	332	468	**450**
Others and Adjustments	−3,274	−3,520	−3,647	−3,729	**−3,765**
Total	4,253	4,254	4,660	6,249	**7,719**

*The figures are based on a pre-allocation of indirect costs.
*For information and communications, starting from FY2023 2Q, figures for individuals and corporations are displayed.

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Consolidated Financial Indicators

(Millions of yen)

	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results	FY2026 2Q Results
Total assets	180,807	190,820	200,043	208,267	**224,820**
Total liabilities	102,948	106,020	108,685	109,806	**118,174**
Total net assets	77,859	84,800	91,358	98,460	**106,645**
Balance of interest-Bearing debt	47,109	48,267	50,556	49,357	**54,799**
Equity ratio	42.1%	43.3%	44.5%	46.1%	**46.2%**

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Consolidated Cash Flow

(Millions of yen)

	FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results	FY2026 2Q Results
Cash flows from operating activities	7,956	13,765	9,783	9,675	**10,218**
Cash flows from investing activities	−6,861	−9,704	−9,247	−9,179	**−8,803**
Free cash flow	1,095	4,060	536	496	**1,414**
Cash flows from financing activities	−1,709	−3,018	−1,032	−2,088	**−1,421**

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Group Customer Count

(Thousand)

		FY2022 2Q Results	FY2023 2Q Results	FY2024 2Q Results	FY2025 2Q Results	FY2026 2Q Results
Energy		804	837	878	887	**921**
Information and Communications	Broadband	663	666	670	674	**655**
	LIBMO	62	75	78	83	**82**
	Subtotal	725	741	747	757	**737**
CATV		1,247	1,300	1,324	1,346	**1,366**
Aqua		167	166	180	207	**235**
Mobile		185	174	165	159	**155**
Others		115	109	105	101	**97**
Total		3,242	3,328	3,399	3,457	**3,510**

∗Rounded to the nearest thousand.
∗”Others” includes the number of security and broadband option services.

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Please contact us with any questions regarding these materials.

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More smiles for a better life

TOKAI GROUP

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- The performance forecasts and forward-looking statements in these materials are based on information currently available to the company, and include potential risks and uncertainties. Please be aware that due to changes in a variety of factors, actual results may differ materially from the projections and other forward-looking statements in these materials.
- The amounts are truncated below one million yen, and all other amounts are rounded to the nearest value.

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