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November 5, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

Company name: SEIKITOKYU KOGYO CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 1898
URL: https://www.seikitokyu.co.jp
Representative: Yoshikazu Taira, Representative Director, President
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Telephone: +81-3-6770-4020
Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	44,272	3.0	2,210	(0.6)	2,189	(0.9)	1,381	(8.1)
September 30, 2025	42,983	(3.8)	2,222	47.3	2,208	50.8	1,503	60.7

(Note) Comprehensive income For the six months ended September 30, 2026: ¥ 1,306 million [(15.1)%]
For the six months ended September 30, 2025: ¥ 1,539 million [65.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	37.71	-
September 30, 2025	41.06	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	80,467	44,254	55.0	1,206.91
March 31, 2026	84,530	44,215	52.3	1,207.01

(Reference) Equity:
As of September 30, 2026: ¥ 44,254 million
As of March 31, 2026: ¥ 44,215 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	35.00	-	36.00	71.00
Fiscal year ending March 31, 2027	-	37.00			
Fiscal year ending March 31, 2027 (Forecast)			-	38.00	75.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	102,700	7.8	6,700	4.4	6,600	5.1	4,700	0.7	128.18

(Note) Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	37,424,507 shares
As of March 31, 2026	37,424,507 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	756,720 shares
As of March 31, 2026	792,318 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	36,647,423 shares
Six months ended September 30, 2025	36,619,068 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1. Financial results forecasts are based on information available and certain assumptions deemed reasonable by the Company at the time of preparation of this document, which may contain various uncertain factors. Thus, actual results and outcomes may differ from these forecasts.
2. The Company is planning to hold a briefing session for institutional investors and analysts on Monday, November 30, 2026. The briefing materials to be distributed at the session are scheduled to be promptly posted on the Company's website after the session is held.

(Reference) Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	96,500	7.2	5,800	4.0	4,200	(0.3)	114.54

(Note) Revision to the financial results forecast announced most recently: None

* Proper use of earnings forecasts, and other special matters

Financial results forecasts are based on information available and certain assumptions deemed reasonable by the Company at the time of preparation of this document, which may contain various uncertain factors. Thus, actual results and outcomes may differ from these forecasts.

Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	14,437	16,921
Notes receivable, accounts receivable from completed construction contracts and other	33,892	27,097
Electronically recorded monetary claims - operating	1,606	2,061
Costs on construction contracts in progress	117	242
Raw materials and supplies	522	514
Other	1,963	1,746
Allowance for doubtful accounts	-	(7)
Total current assets	52,540	48,574
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,523	13,590
Machinery, vehicles, tools, furniture and fixtures	24,096	24,572
Land	14,759	14,755
Construction in progress	48	45
Accumulated depreciation	(26,637)	(27,277)
Total property, plant and equipment	25,790	25,687
Intangible assets	312	365
Investments and other assets		
Retirement benefit asset	4,838	4,914
Other	1,047	925
Total investments and other assets	5,886	5,840
Total non-current assets	31,989	31,892
Total assets	84,530	80,467

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable for construction contracts and other	14,837	12,438
Electronically recorded obligations - operating	5,287	4,299
Short-term borrowings	105	202
Accounts payable - other	1,870	2,529
Income taxes payable	888	702
Advances received on construction contracts in progress	1,642	2,052
Provision for warranties for completed construction	202	201
Provision for loss on construction contracts	20	30
Provision for bonuses	1,746	1,796
Other	4,880	3,095
Total current liabilities	31,480	27,349
Non-current liabilities		
Long-term borrowings	6,500	6,450
Retirement benefit liability	2,254	2,322
Other	79	90
Total non-current liabilities	8,833	8,863
Total liabilities	40,314	36,212
Net assets		
Shareholders' equity		
Share capital	2,000	2,000
Capital surplus	639	661
Retained earnings	40,135	40,198
Treasury shares	(652)	(623)
Total shareholders' equity	42,121	42,235
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	84	119
Foreign currency translation adjustment	(19)	(18)
Remeasurements of defined benefit plans	2,028	1,918
Total accumulated other comprehensive income	2,093	2,018
Total net assets	44,215	44,254
Total liabilities and net assets	84,530	80,467

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	42,983	44,272
Cost of sales	37,611	38,848
Gross profit	5,372	5,424
Selling, general and administrative expenses	3,149	3,214
Operating profit	2,222	2,210
Non-operating income		
Interest income	11	24
Dividend income	8	2
Rental income	10	9
Foreign exchange gains	6	6
Miscellaneous income	14	11
Total non-operating income	50	54
Non-operating expenses		
Interest expenses	42	53
Guarantee commission	13	13
Miscellaneous expenses	9	8
Total non-operating expenses	65	75
Ordinary profit	2,208	2,189
Extraordinary income		
Gain on sale of non-current assets	2	6
Gain on state subsidy	-	0
Total extraordinary income	2	7
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	31	7
Loss on tax purpose reduction entry of non-current assets	-	0
Total extraordinary losses	31	8
Profit before income taxes	2,179	2,188
Income taxes	675	806
Profit	1,503	1,381
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	1,503	1,381

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	1,503	1,381
Other comprehensive income		
Valuation difference on available-for-sale securities	48	34
Foreign currency translation adjustment	20	0
Remeasurements of defined benefit plans, net of tax	(32)	(109)
Total other comprehensive income	36	(74)
Comprehensive income	1,539	1,306
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,539	1,306
Comprehensive income attributable to non-controlling interests	-	-

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,179	2,188
Depreciation	926	930
Increase (decrease) in allowance for doubtful accounts	1	7
Increase (decrease) in provision for bonuses	159	50
Decrease (increase) in retirement benefit asset	(110)	(211)
Increase (decrease) in retirement benefit liability	61	43
Interest and dividend income	(20)	(27)
Interest expenses	42	53
Loss (gain) on sale of property, plant and equipment	(2)	(6)
Loss on retirement of property, plant and equipment	31	7
Decrease (increase) in trade receivables	12,410	6,339
Decrease (increase) in costs on construction contracts in progress	(75)	(124)
Increase (decrease) in trade payables	(4,001)	(3,386)
Increase (decrease) in advances received on construction contracts in progress	929	409
Other, net	415	(817)
Subtotal	12,947	5,457
Interest and dividends received	20	27
Interest paid	(37)	(39)
Income taxes paid	(1,248)	(788)
Net cash provided by (used in) operating activities	11,682	4,656
Cash flows from investing activities		
Purchase of property, plant and equipment	(689)	(840)
Proceeds from sale of property, plant and equipment	5	15
Other, net	(22)	(77)
Net cash provided by (used in) investing activities	(706)	(903)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	96	97
Repayments of long-term borrowings	(50)	(50)
Purchase of treasury shares	(0)	(0)
Dividends paid	(1,642)	(1,316)
Net cash provided by (used in) financing activities	(1,596)	(1,269)
Effect of exchange rate change on cash and cash equivalents	(0)	(0)
Net increase (decrease) in cash and cash equivalents	9,378	2,483
Cash and cash equivalents at beginning of period	7,751	14,437
Cash and cash equivalents at end of period	17,130	16,921

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in the case of significant changes in shareholders' equity)

Not applicable.

(Notes on segment information, etc.)

[Segment information]

I For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

Information on net sales, profit (loss) by reportable segment

(Millions of yen)

	Reportable segment			Others (Note 1)	Adjustments (Note 2)	Amount recorded in Semi-Annual Consolidated Statements of Income (Note 3)
	Construction business	Pavement materials manufacturing and sales business	Total			
Net sales						
(1) Net sales to outside customers	33,053	9,861	42,914	69	–	42,983
(2) Inter-segment internal sales or transfers	–	5,930	5,930	445	(6,375)	–
Total	33,053	15,791	48,844	514	(6,375)	42,983
Segment profit	2,675	1,395	4,071	114	(1,962)	2,222

(Note 1) The segment "Others," which is a business segment not included in the reportable segments, comprises power business, etc.

(Note 2) A major item of the adjustments for the segment profit is general and administrative expenses for the administrative divisions of the head office, etc. of ¥(1,954) million, which are not attributable to any business segment.

(Note 3) Segment profit is adjusted with operating profit on the Semi-Annual Consolidated Statements of Income.

II For the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

Information on net sales, profit (loss) by reportable segment

(Millions of yen)

	Reportable segment			Others (Note 1)	Adjustments (Note 2)	Amount recorded in Semi-Annual Consolidated Statements of Income (Note 3)
	Construction business	Pavement materials manufacturing and sales business	Total			
Net sales						
(1) Net sales to outside customers	34,031	10,191	44,223	49	–	44,272
(2) Inter-segment internal sales or transfers	–	6,111	6,111	472	(6,584)	–
Total	34,031	16,303	50,334	522	(6,584)	44,272
Segment profit	2,874	1,268	4,143	95	(2,028)	2,210

(Note 1) The segment “Others,” which is a business segment not included in the reportable segments, comprises power business, etc.

(Note 2) A major item of the adjustments for the segment profit is general and administrative expenses for the administrative divisions of the head office, etc. of ¥(2,006) million, which are not attributable to any business segment.

(Note 3) Segment profit is adjusted with operating profit on the Semi-Annual Consolidated Statements of Income.