November 5, 2026

Press Release

Company name: Nittobo (registered as Nitto Boseki Co., Ltd.)
Representative: Hisanobu Hayashi, Director, Representative and Chief Executive Officer
(Securities Code: 3110, TSE Prime Market)
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Notice Regarding Dividends of Surplus and Revision of Dividend Forecast

Nittobo (the "Company") hereby announces that at a meeting of its Board of Directors held on November 5, 2026, it resolved to distribute dividends of surplus (interim dividend) with a record date of September 30, 2026, as outlined below. In addition, the Company has also decided to revise its year-end dividend forecast per share.

1. Description of Interim dividends

	Determined amount	Recent dividend forecast (as of August 5, 2026)	Dividend for the previous fiscal year-end (March 31, 2026)
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share	16.00 yen	12.00 yen	27.50 yen
Total amount of dividends	2,926 million yen	—	1,005 million yen
Effective date	December 7, 2026	—	December 8, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Revision to dividend forecast

	Dividend per share (yen)		
	Second quarter-end (interim)	Fiscal year-end	Total
Previous forecast (Announced on August 5, 2026)	Yen 12.00	Yen 16.00	Yen 28.00
Revised forecast	—	21.00	37.00
Actual	16.00	—	—
Previous year actual (fiscal year ended March 31, 2026)	27.50	99.50	127.00

* On July 1, 2026, the Company conducted a five-for-one stock split of its common shares. Accordingly, dividend amounts for the fiscal year ended March 31, 2026 are presented on a pre-stock-split basis, while those for the fiscal year ending March 31, 2027 are presented on a post-stock-split basis. Without taking the stock split into account, the second-quarter-end dividend for the fiscal year ending March 31, 2027 would be 80.00 yen, the year-end dividend forecast would be 105.00 yen, and the annual dividend forecast would be 185.00 yen.

3. Reasons for revision to dividend forecast

The Company maintains a sound financial structure while making investments for sustainable business growth. At the same time, the dividend policy for shareholders has been designated one of the most important issues for management. In the Medium-Term Management Plan (FY2024–2027), the Company's basic policy is to pay a dividend with a minimum of 11 yen per share (55 yen before the stock split) and a consolidated dividend payout ratio of 30% of steady earnings.

Based on this policy, taking into comprehensive consideration business performance trends to date, future outlook, financial position, and other factors for the current fiscal year ending March 31, 2027, the Company resolved at a meeting of its Board of Directors held today to increase the end of the second quarter (interim) dividend by 4 yen per share from the previous forecast to 16 yen. In addition, the Company has decided to revise its year-end dividend forecast upward by 5 yen per share from the previous forecast to 21 yen. As a result, the annual dividend forecast will be 37 yen per share, an increase of 9 yen from the previous forecast.