Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only.
In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

November 5, 2026

Company name: NIPPO LTD.
Name of representative: Yasuchika Iwasa, President
(Securities code: 9913; Tokyo, Nagoya Market)
Inquiries: Hirotsugu Mizuguchi, Director in charge of Corporate, Corporate Planning and New Business Development
(Telephone: +81-52-212-8726)

Notice Concerning Revisions to Full-Year Consolidated Earnings Forecasts and Year-end Dividend Forecast

NIPPO LTD. (the "Company") hereby announces that, in light of recent business performance and other factors, the consolidated earnings forecasts and the year-end dividend forecast for the fiscal year ending March 31, 2027 (April 1, 2026 through March 31, 2027), disclosed on May 18, 2026, have been revised as described below.

1. Revisions to the Full-Year Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 through March 31, 2027) (Unit: Millions of JPY)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share (JPY)
Previously announced forecasts (A)	47,300	2,050	2,000	1,410	155.51
Revised forecasts (B)	50,000	2,300	2,300	1,550	170.91
Change (B-A)	2,700	250	300	140	
Change (%)	5.7%	12.2%	15.0%	9.9%	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2026)	46,403	2,079	2,269	1,441	159.32

[Reasons for revision]
The Company has revised its consolidated earnings forecasts for the fiscal year ending March 31, 2027 upward to the figures shown above, based on the results for the first half of the fiscal year and the outlook for the third quarter onward. Orders in the Electronics segment are expected to remain strong, driven by expanding demand related to generative AI and data centers. In the Mobility segment, orders at the Vietnam Factory and Inazawa Factory are expected to remain firm, while the benefits of production improvement initiatives, including automation, are expected to continue.
Although the external environment from the fiscal year ending March 31, 2028 onward remains uncertain,

the Company will closely examine customer and market trends and will promptly disclose any revisions to the quantitative targets of Medium-Term Management Plan 2028, if necessary.

* The above consolidated earnings forecasts are based on exchange rates (the average rate for the fiscal year) of 1USD=150JPY and 1THB=4.5JPY. In addition, these consolidated forecasts are based on information available as of the date of this press release, and actual results may differ from these forecasts owing to a variety of factors.

2. Revisions to the Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 through March 31, 2027)

	Dividends per share		
	2Q-end	Fiscal-year end	Total
Previous forecasts (released on May 18, 2026)		79.00JPY	79.00JPY
Revised forecasts		85.00JPY	85.00JPY
Actual results for the current fiscal year	0.00JPY		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	0.00JPY	78JPY+76JPY (special dividend) 154.00JPY	78JPY+76JPY (special dividend) 154.00JPY

[Reasons for revision]
The Company regards cash dividends as the pillar of shareholder returns and has established a basic policy of "increasing dividends in line with sustainable profit growth," aiming to continuously improve both the total amount of dividends and the dividend payout ratio.
During Medium-Term Management Plan 2028, the Company aims to increase dividends continuously, targeting a dividend payout ratio of approximately 50%. Accordingly, in light of the upward revision of the consolidated earnings forecasts, the Company has raised its year-end dividend forecast for the fiscal year ending March 31, 2027 from 79.00JPY to 85.00JPY per share.

- End -