FOR IMMEDIATE RELEASE

Nidec Corporation

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Notice Regarding Renewal of Commitment Line Agreement

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") hereby announces that the Company made a resolution today, November 5, 2026, to renew its commitment line agreements with its main creditor banks, MUFG Bank, Ltd. and Sumitomo Mitsui Banking Corporation, for a total of 600 billion yen, and has executed the agreements on the same date as follows.

1. Purpose for renewal of Commitment Line Agreement

Upon the maturity of the term on the agreements, to keep securing flexible and stable funding capacity and maintain its financial health.

2. Overview of Commitment Line Agreement (After Renewal)

Contracting party	MUFG Bank, Ltd.	Sumitomo Mitsui Banking Corporation
Borrowing limit	300 billion yen	300 billion yen
Contract expiration date	November 5, 2027	November 5, 2027
Form of contract	Bilateral	Bilateral
Collateral and guarantee	Unsecured and unguaranteed	Unsecured and unguaranteed
Financial Covenants	To maintain the total equity recorded in the consolidated balance sheets as of the end of the fiscal year ending March 31, 2027, at 90% or more of the total equity recorded in the consolidated balance sheets as of the end of the fiscal year ended March 31, 2026.	

3. Overview of Commitment Line Agreement (Before Renewal)

Contracting party	MUFG Bank, Ltd.	Sumitomo Mitsui Banking Corporation
Borrowing limit	300 billion yen	300 billion yen
Contract execution date	November 4, 2025	November 4, 2025
Form of contract	Bilateral	Bilateral
Contract period	November 7, 2025 to November 6, 2026 (1 year)	November 7, 2025 to November 6, 2026 (1 year)
Collateral and guarantee	Unsecured and unguaranteed	Unsecured and unguaranteed

Financial Covenants	To maintain the total equity recorded in the consolidated balance sheets as of the end of the fiscal year ended March 31, 2026, at 75% or more of the total equity recorded in the consolidated balance sheets as of the end of the fiscal year ended March 31, 2025. However, in the event that the total equity recorded in the consolidated balance sheets is restated as a result of the investigation by the Third-Party Committee, the establishment of which was decided on September 3, 2025, the determination shall be made based on the restated total equity.

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