Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.

November 5, 2026

To whom it may concern

Company name: ELAN Corporation
Representative: Tomohiro Minezaki, Representative Director, President, Executive Officer, and CEO
(Securities code: 6099, TSE Prime Market)
Inquiries: Yoichi Kamijo, Director, Executive Officer, CFO, General Manager of Administration Department
(Email: ir-info@kkelan.com)

Notice Regarding Determination of Terms of Issuance of Stock Compensation-Type Stock Options

ELAN Corporation (the "Company") hereby announces that, with respect to the stock compensation-type stock options (share acquisition rights) to be allotted to employees of the Company and to directors and executive officers of the Company's subsidiaries, as resolved at the meeting of its Board of Directors held on October 21, 2026, the items that had remained undetermined were determined today as described below.

Details

1. Total number of share acquisition rights

120 units

2. Persons to whom share acquisition rights were allotted, number of such persons, and number of share acquisition rights allotted

Employees of the Company: 21 persons, 105 units

Directors of subsidiaries of the Company: 2 persons, 10 units

Executive officers of subsidiaries of the Company: 1 person, 5 units

3. Amount to be paid in for the share acquisition rights

JPY 72,900 per share acquisition right (JPY 729 per share)

The above amount is the fair value calculated using the Black-Scholes model on the allotment date of the share acquisition rights. Persons receiving the allotment shall, in lieu of paying such amount, set off the amount against their remuneration claims against the Company.

4. Class and number of shares underlying the share acquisition rights

12,000 shares of common stock of the Company

End