November 6, 2026

Yamaha Motor Co., Ltd.

To all shareholders

Revision to Year-End Dividend Forecast (Dividend Increase) for the Fiscal Year Ending December 31, 2026

Yamaha Motor Co., Ltd. (Tokyo: 7272) hereby announces that at the Board of Directors meeting held today, the Company resolved to revise its year-end dividend forecast for the fiscal year ending December 31, 2026 (January 1, 2026–December 31, 2026), announced on February 13, 2026.

1. Revision Content

	End of H1	Year-End	Total
Previous forecast (announced February 13, 2026)	Yen	Yen 25.00	Yen 50.00
Revised forecast		35.00	60.00
Results for current fiscal year	25.00		
Reference: Results from previous fiscal year ended December 31, 2025	25.00	10.00	35.00

2. Reasons for the Revision

The Company maintains a basic policy of making consistent and ongoing dividend payments while taking into consideration the outlook for business performance and investments for future growth, with a target cumulative total payout ratio of 40% or more over the Medium-Term Management Plan period.

In addition to the steady progress made towards achieving the consolidated business results forecast announced on August 4, 2026 for the full fiscal year ending December 31, 2026, the Company has decided to revise its year-end dividend forecast upwards by 10 yen from the previous 25 yen per share to 35 yen per share with the aim of enhancing shareholder returns. This move takes into consideration the outlook for the Company’s future growth, cash flows, and

more, and is expected to result in an annual dividend of 60 yen per share.

Reference: “Revision to Forecast for Consolidated Business Results for the Full Fiscal Year Ending December 31, 2026,” announced on August 4, 2026
https://www2.jpx.co.jp/disc/72720/140120260803506866.pdf