November 6, 2026

Consolidated Financial Results for the Second Quarter (First Half) of the Fiscal Year Ending March 31, 2027

(April 1, 2026 – September 30, 2026)

[Japanese GAAP]

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Listing: Tokyo Stock Exchange
Stock code: 3036
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Scheduled date of filing of Semi-annual Securities Report: November 11, 2026
Scheduled commencement date of payment of dividends: November 24, 2026
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (First Half) of the Fiscal Year Ending March 31, 2027 (April 1, 2026 – September 30, 2026)

(1) Consolidated results of operations (cumulative) (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2026	152,450	49.4	13,496	205.9	13,883	250.6	10,402	304.2
Six months ended Sep. 30, 2025	102,046	6.7	4,412	27.8	3,960	(1.8)	2,573	(3.3)

Note: Comprehensive income (million yen) Six months ended Sep. 30, 2026: 37,102 (-%)
Six months ended Sep. 30, 2025: 1,180 (down 78%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2026	345.70	345.31
Six months ended Sep. 30, 2025	85.87	85.83

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Sep. 30, 2026	298,809	115,778	38.5
As of Mar. 31, 2026	222,427	79,942	35.6

Reference: Shareholders' equity (million yen) As of Sep. 30, 2026: 114,998 As of Mar. 31, 2026: 79,226

2. Dividends

	Annual dividends				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2026	-	42.00	-	45.00	87.00
Fiscal year ending Mar. 31, 2027	-	51.00			
Fiscal year ending Mar. 31, 2027 (forecast)			-	51.00	102.00

Note: Revisions to the most-recently announced dividend forecast: Yes
For details, please refer to the "Notice Regarding Revision of Consolidated Earnings Forecasts and Dividend Forecasts for the Fiscal Year Ending March 31, 2027," announced today (November 6, 2026).

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	300,000	36.5	20,500	110.4	20,000	123.5	13,000	132.2	432.03

Notes: Revisions to the most-recently announced earnings forecasts: Yes
For details, please refer to the "Notice Regarding Revision of Consolidated Earnings Forecasts and Dividend Forecasts for the Fiscal Year Ending March 31, 2027," announced today (November 6, 2026).

* Notes

(1) Material changes in the scope of consolidation during the period: Yes

Newly added: 3 (ALCONIX INDIA PRIVATE LIMITED , FUJICARBON INDIA PRIVATE LIMITED , Proof Mechanics Co., Ltd.)

Removed: -

(2) Application of special accounting methods for preparing the consolidated financial statements for the first half: Yes

Note: For the details, please refer to “2. Consolidated Financial Statements and Notes for the First Half, (3) Notes to Consolidated Financial Statements for the First Half (Special Accounting Methods for Preparing Consolidated Financial Statements for the First Half)” on page 10 of the attachments.

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, etc.: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of issued shares (common stock)

1) Number of issued shares at the end of period (including treasury shares)

As of Sep. 30, 2026:	31,163,700 shares	As of Mar. 31, 2026:	31,125,300 shares

2) Number of treasury shares at the end of period

As of Sep. 30, 2026:	1,022,042 shares	As of Mar. 31, 2026:	1,064,242 shares

3) Average number of shares during the period

Six months ended Sep. 30, 2026:	30,090,617 shares	Six months ended Sep. 30, 2025:	29,969,313 shares

Note: ALCONIX has a Board Benefit Trust and an employee stock distribution trust for the distribution of stock to eligible individuals. Shares of ALCONIX remaining in these trusts recorded as treasury shares in shareholders’ equity are included in the treasury shares that will be deducted when calculating the average number of shares during the period that is used to calculate net income per share and diluted net income per share.

* The financial results for the second quarter (first half) are not subject to review by certified public accountants or auditing firms.

* Explanation regarding appropriate use of earnings forecasts, and other special items

The consolidated earnings forecasts set forth above are based on the information currently available to ALCONIX and certain assumptions that ALCONIX determines to be reasonable, and are not intended to be a promise by ALCONIX that such forecasts will be achieved. Actual results may vary significantly due to various factors.

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1. Overview of Results of Operations, etc.

(1) Overview of Results of Operations for the First Half

During the first half of the fiscal year ending March 31, 2027, the global economy continued to be affected by the U.S. government's tariff policies, the slowdown in the EV market primarily in North America, China's export restrictions on minor metals and rare earths, and geopolitical risks such as the situation in the Middle East, all of which impacted the ALCONIX Group's business operations.

In the markets and industries in which the ALCONIX Group is deeply involved, although prices of non-ferrous metals such as aluminum and nickel declined, copper prices continued to rise and minor metal prices remained at elevated levels. Concerns over the supply of minor metals and aluminum due to China's export restrictions and the situation in the Middle East led to continued special demand from customers seeking to secure inventories, particularly of recycled materials. While the automotive and rechargeable battery markets were affected by the slowdown in EV demand, demand related to semiconductors, driven by AI and data centers, remained firm in Japan and North America.

Under these circumstances, net sales increased year on year in all four segments, namely Electronic and Advanced Materials, Aluminum and Copper, Equipment and Materials, and Metal Processing, driven by transactions involving minor metals and aluminum ingots as well as semiconductor-related transactions. Segment profit also increased year on year across all four segments.

Financial highlights for the first half of the fiscal year ending March 31, 2027 were as follows:

	First half of FY3/26 (Million yen)	First half of FY3/27 (Million yen)	Year-on-Year Change (Million yen)	Year-on-Year Change (%)
Net sales	102,046	152,450	50,404	49.4
Operating profit	4,412	13,496	9,084	205.9
Ordinary profit	3,960	13,883	9,922	250.6
Profit attributable to owners of parent	2,573	10,402	7,828	304.2

Business segment performance for the first half of the fiscal year ending March 31, 2027 was as follows, with segment sales including inter-segment sales.

Effective from the first quarter of the fiscal year ending March 2027, the method of allocating corporate expenses has been revised in order to more appropriately reflect the performance of each reportable segment, and accordingly, the method of measuring profit or loss of reportable segments has been changed. Segment information for the previous interim consolidated accounting period has been prepared based on the revised measurement method.

		First half of FY3/26 (Million yen)	First half of FY3/27 (Million yen)	Year-on-Year Change (Million yen)	Year-on-Year Change (%)
Trading—Electronic and Advanced Materials	Sales	21,214	35,311	14,097	66.5
	Segment profit	1,546	5,839	4,292	277.5
Trading—Aluminum and Copper Products	Sales	41,941	62,913	20,971	50.0
	Segment profit (loss)	(153)	1,828	1,982	-
Manufacturing—Equipment and Materials	Sales	23,024	34,863	11,839	51.4
	Segment profit	452	2,686	2,234	494.2
Manufacturing—Metal Processing	Sales	19,658	24,511	4,853	24.7
	Segment profit	2,095	3,519	1,423	67.9

Note: Segment profit (loss) is the ordinary profit (loss) for each segment.

・Trading—Electronic and Advanced Materials

Net sales in this segment increased year on year, supported by transactions involving minor metals. Segment profit in this segment also increased year on year, supported by the increase in net sales described above.

・Trading—Aluminum and Copper Products

Net sales in this segment increased year on year, supported by transactions involving aluminum and copper scrap. Segment profit in this segment also increased year on year, supported by the increase in net sales described above.

・Manufacturing—Equipment and Materials

Net sales in this segment increased year on year, supported by transactions involving components for semiconductor manufacturing equipment and electrical equipment in the North American market. Segment profit in this segment also increased year on year, supported by the increase in net sales described above.

・Manufacturing—Metal Processing

Net sales in this segment increased year on year, supported by transactions involving components for semiconductor manufacturing equipment and surface-mount equipment. Segment profit in this segment also increased year on year, supported by the increase in net sales described above.

(2) Overview of First-Half Financial Position

1) Financial position

a. Current assets

Current assets amounted to 197,812 million yen, an increase of 35,521 million yen from the end of the previous fiscal year. Major factors included an increase of 19,574 million yen in notes and accounts receivable - trade and electronically recorded monetary claims, an increase of 1,035 million yen in cash and deposits, and an increase of 15,014 million yen in inventories.

b. Non-current assets

Non-current assets amounted to 100,996 million yen, an increase of 40,860 million yen from the end of the previous fiscal year. Major factors included an increase of 37,162 million yen in investment securities, an increase of 2,202 million yen in property, plant and equipment, and an increase of 1,534 million yen in intangible assets.

c. Current liabilities

Current liabilities amounted to 148,358 million yen, an increase of 27,929 million yen from the end of the previous fiscal year. Major factors included an increase of 17,436 million yen in notes and accounts payable - trade and electronically recorded obligations, an increase of 8,843 million yen in short-term borrowings, and an increase of 1,114 million yen in income taxes payable.

d. Non-current liabilities

Non-current liabilities amounted to 34,671 million yen, an increase of 12,616 million yen from the end of the previous fiscal year. Major factors included an increase of 11,575 million yen in deferred tax liabilities and an increase of 517 million yen in long-term borrowings.

e. Net assets

Net assets amounted to 115,778 million yen, an increase of 35,835 million yen from the end of the previous fiscal year. Major factors included an increase of 25,230 million yen in valuation difference on available-for-sale securities, an increase of 9,024 million yen in retained earnings, an increase of 1,460 million yen in foreign currency translation adjustment.

2) Results of operations

a. Net sales

Net sales amounted to 152,450 million yen, an increase of 49.4% year on year, supported by higher sales in all segments.

b. Gross profit

Gross profit amounted to 24,591 million yen, an increase of 72.5% year on year, supported by higher profit in all four segments.

c. Selling, general and administrative expenses

Selling, general and administrative expenses amounted to 11,094 million yen, an increase of 12.8% year on year, due mainly to higher personnel expenses.

d. Operating profit

As a result of the above, operating profit amounted to 13,496 million yen, an increase of 205.9% year on year.

e. Non-operating income, non-operating expenses

Due to the recording of gain on valuation of derivatives of 436 million yen and other factors, non-operating income (non-operating income less non-operating expenses) amounted to 386 million yen, compared with net non-operating expenses of 452 million yen in the same period of the previous fiscal year.

f. Ordinary profit

As a result of the above, ordinary profit amounted to 13,883 million yen, an increase of 250.6% year on year.

g. Extraordinary income, extraordinary losses

Extraordinary income of 972 million yen, mainly consisting of gain on sale of investment securities, was recorded, while extraordinary losses of 156 million yen, mainly consisting of losses resulting from changes to construction plans, were also recorded.

h. First-half profit attributable to owners of parent

Profit attributable to owners of parent amounted to 10,402 million yen, an increase of 304.2% year on year, after deducting income taxes of 4,214 million yen and profit attributable to non-controlling interests of 81 million yen from profit before income taxes of 14,698 million yen.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

During the first half of the fiscal year ending March 31, 2027, all segments performed favorably, mainly due to persistently high non-ferrous metal prices, special demand from customers, and continued strong demand related to semiconductors. Although there are factors that may affect future performance, such as demand normalization toward the fiscal year-end and declines in market prices, the ALCONIX Group now expects results to exceed the previous forecast announced in August 2026. Accordingly, the forecast has been revised as follows.

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (Announced on August 5, 2026) (A)	265,000	14,700	14,000	9,200	306.6
Revised forecast (B)	300,000	20,500	20,000	13,000	432.03
Change (B-A)	35,000	5,800	6,000	3,800	
Change (%)	13.2	39.5	42.9	41.3	
For reference: Results for the fiscal year ended March 31, 2027	219,720	9,743	8,947	5,598	186.58

The outlook for each segment is as follows.

		FY3/27 Previous Forecast (Announced on Aug. 5, 2026) (A)	FY3/27 Revised Forecast (B)	Change (B-A)	Change (%)
		Million yen	Million yen	Million yen	%
Trading - Electronic and Advanced Materials	Sales	48,000	58,000	10,000	20.8
	Segment Profit	4,500	7,500	3,000	66.7
Trading - Aluminum and copper	Sales	110,000	120,000	10,000	9.1
	Segment Profit	1,000	2,000	1,000	100.0
Manufacturing - Equipment and Materials	Sales	63,000	72,000	9,000	14.3
	Segment Profit	3,500	4,000	500	14.3
Manufacturing - Metal processing	Sales	44,000	50,000	6,000	13.6
	Segment Profit	5,000	6,500	1,500	30.0

Note: Segment profit is the ordinary profit for each segment.
Net sales for each segment exclude inter-segment sales.

2. Consolidated Financial Statements and Notes for the First Half

(1) Consolidated Balance Sheet for the First Half

(Million yen)

	FY3/26 (As of March 31, 2026)	Second quarter of FY3/27 (As of Sep. 30, 2026)
Assets		
Current assets		
Cash and deposits	21,537	22,572
Notes and accounts receivable - trade	62,694	80,907
Electronically recorded monetary claims - operating	5,330	6,693
Merchandise and finished goods	54,786	67,555
Work in process	7,705	8,436
Raw materials and supplies	4,484	5,999
Other	6,155	6,085
Allowance for doubtful accounts	(404)	(437)
Total current assets	162,291	197,812
Non-current		
Property, plant and equipment	39,401	41,603
Intangible assets		
Goodwill	672	577
Other	1,978	3,608
Total intangible assets	2,650	4,185
Investments and other assets		
Investment securities	16,780	53,942
Other	4,643	4,805
Allowance for doubtful accounts	(3,340)	(3,541)
Total investments and other assets	18,083	55,206
Total non-current assets	60,136	100,996
Total assets	222,427	298,809
Liabilities		
Current liabilities		
Notes and accounts payable - trade	54,400	69,295
Electronically recorded obligations - operating	5,653	8,195
Short-term borrowings	36,554	45,398
Commercial paper	4,994	4,993
Current portion of long-term borrowings	5,251	5,332
Income taxes payable	2,937	4,051
Provision for bonuses	1,944	1,912
Provision for share awards	57	31
Provision for share awards for directors	–	51
Provision for business structure improvement	53	56
Other	8,581	9,038
Total current liabilities	120,429	148,358
Non-current liabilities		
Long-term borrowings	13,474	13,991
Provision for directors' retirement benefits	362	352
Provision for share awards for directors	144	83
Retirement benefit liability	872	931
Deferred tax liabilities	6,024	17,600
Other	1,177	1,712
Total non-current liabilities	22,055	34,671
Total liabilities	142,485	183,030

(million yen)

	FY3/26 (As of March 31, 2026)	Second quarter of FY3/27 (As of Sep. 30, 2026)
Net assets		
Shareholders' equity		
Share capital	5,907	5,950
Capital surplus	5,441	5,491
Retained earnings	50,352	59,377
Treasury shares	(1,459)	(1,400)
Total shareholders' equity	60,241	69,417
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,231	33,461
Deferred gains or losses on hedges	65	(28)
Foreign currency translation adjustment	10,686	12,147
Total accumulated other comprehensive income	18,984	45,580
Stock acquisition rights	32	24
Non-controlling interests	684	755
Total net assets	79,942	115,778
Total liabilities and net assets	222,427	298,809

(2) Consolidated Statements of Income and Comprehensive Income for the First Half

Consolidated Statement of Income for the First Half

(Million yen)

	First Half or FY3/26 (Apr.1,2025- Sep. 30, 2026)	First Half of 3/27 (Apr.1,2024- Sep. 30, 2025)
Net sales	102,046	152,450
Cost of sales	87,793	127,859
Gross profit	14,252	24,591
Selling, general and administrative expenses	9,839	11,094
Operating profit	4,412	13,496
Non-operating income		
Interest income	64	54
Dividend income	297	347
Foreign exchange gains	–	306
Gain on valuation of derivatives	–	436
Other	425	304
Total non-operating income	787	1,448
Non-operating expenses		
Interest expenses	495	872
Foreign exchange losses	313	–
Other	430	189
Total non-operating expenses	1,239	1,061
Ordinary profit	3,960	13,883
Extraordinary income		
Gain on sale of investment securities	147	906
Other	29	65
Total extraordinary income	177	972
Extraordinary losses		
Business structure expenses	56	–
Loss resulting from changes to construction plans	–	128
Other	10	28
Total extraordinary losses	66	156
Profit before income taxes	4,071	14,698
Income taxes	1,494	4,214
Profit	2,576	10,483
Profit attributable to non-controlling interests	3	81
Profit attributable to owners of parent	2,573	10,402

Consolidated Statement of Comprehensive Income for the First Half

(Million yen)

	First Half of FY3/26 (Apr.1, 2025- Sept. 30, 2025)	First Half of 3/27 (Apr.1,2026- Sept. 30, 2026)
Profit	2,576	10,483
Other comprehensive income		
Valuation difference on available-for-sale securities	1,207	25,230
Deferred gains or losses on hedges	(13)	(94)
Foreign currency translation adjustment	(2,590)	1,483
Total other comprehensive income	(1,396)	26,618
Comprehensive income	1,180	37,102
Comprehensive income attributable to:		
Owners of parent	1,205	36,998
Non-controlling interests	(24)	104

(3) Notes to Consolidated Financial Statements for the First Half

Special Accounting Methods for Preparing Consolidated Financial Statements for the First Half

Calculation of tax expenses

The tax expenses were calculated by first reasonably estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the consolidated fiscal year including this first half and multiplying that estimated effective tax rate by the profit before income taxes.

Income taxes-deferred are included in and displayed with income taxes.

Segment and Other Information

[Segment information]

I. First half of FY3/26 (Apr. 1, 2025 – Sep. 30, 2025)

1. Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Million yen)

	Reportable segment				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing	
Net sales					
Revenue from contracts with customers	18,333	41,443	22,709	19,559	102,046
External sales	18,333	41,443	22,709	19,559	102,046
Inter-segment sales or transfers	2,880	498	315	98	3,793
Total	21,214	41,941	23,024	19,658	105,839
Segment profit (loss)	1,546	(153)	452	2,095	3,941

2. Reconciliation of the amount in the consolidated statement of income for the first half with total profit or loss for reportable segments

(Million yen)

Profit	Amount
Total for reportable segments	3,941
Eliminations for inter-segment transactions	19
Ordinary profit on the consolidated statement of income for the first half	3,960

3. Information related to impairment of non-current assets or goodwill for each reportable segment

(Significant impairment losses on non-current assets)

In the “Metal Processing” segment, an impairment loss of non-current assets of 56 million yen was recorded and included in business restructuring expenses under extraordinary losses.

II. First half of FY3/27 (Apr. 1, 2026 – Sep. 30, 2026)

1. Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Million yen)

	Reportable segment				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing	
Net sales					
Revenue from contracts with customers	31,459	62,306	34,382	24,301	152,450
External sales	31,459	62,306	34,382	24,301	152,450
Inter-segment sales or transfers	3,852	606	481	210	5,150
Total	35,311	62,913	34,863	24,511	157,600
Segment profit (loss)	5,839	1,828	2,686	3,519	13,873

2. Reconciliation of the amount in the consolidated statement of income for the first half with total profit or loss for reportable segments

(Million yen)

Profit	Amount
Total for reportable segments	13,873
Eliminations for inter-segment transactions	9
Ordinary profit on the consolidated statement of income for the first half	13,883

3. Changes in Reportable Segments and Related Matters

(Changes in the Method of Measuring Profit or Loss of Reportable Segments)

Effective from the first quarter of the fiscal year ending March 2027, the method of allocating corporate expenses has been revised in order to more appropriately reflect the performance of each reportable segment, and accordingly, the method of measuring profit or loss of reportable segments has been changed. Segment information for the previous interim consolidated accounting period has been prepared based on the revised measurement method.

Significant Changes in Shareholders' Equity

Not applicable.

Going Concern Assumption

Not applicable.

This financial results is a translation of the ALCONIX's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. ALCONIX assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.