November 6, 2026
Company name: Lion Corporation
Representative: Masayuki Takemori,
Representative Director,
President and Executive Officer
Code Number: 4912
Prime Market of Tokyo Stock Exchange

Notice Concerning Matters Related to the Acquisition and Cancellation of Treasury Stock

Lion Corporation ("Lion") herein announces that at the meeting of the Board of Directors held today, the decision has been reached to acquire treasury stock and determine the specific method of acquisition for all related transactions based on the rules of the Company's Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act, and that the Company will cancel treasury stock in accordance with Article 178 of the Companies Act.

1. Purpose of the acquisition and cancellation of treasury stock

Based on the capital policy implemented in the Lion Group's ongoing medium-term management plan, Vision2030 2nd STAGE, the Company has adopted a policy of promoting disciplined growth investments while strengthening shareholder returns. In line with this policy, the Company has decided to acquire and cancel treasury stock in order to enhance shareholder returns and improve capital efficiency.

2. Content of matters related to the acquisition

(1) Type of shares to be acquired: Lion's common stock
(2) Total number of shares acquirable: 16,000,000 shares (upper limit)
(Percentage of total issued shares, excluding treasury stock: 5.8%)
(3) Total acquisition amount: ¥20,000,000,000 (upper limit)
(4) Acquisition period: November 9, 2026 to April 30, 2027
(5) Acquisition method:
i. Purchase through off-auction own share repurchase trading (ToSTNeT-3) of the Tokyo Stock Exchange [*1] [*2]
ii. Purchase in the market through the Tokyo Stock Exchange [*2]

[*1] Lion will entrust the acquisition, at the closing price of today, November 6, 2026 (including the final special quote price), through off-auction own share repurchase trading (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on November 9, 2026. (Lion will not change to other trading systems or trading times.) The acquisition will apply only to the specified trading time.
Furthermore, regarding the acquisition price, Lion will release another notice after determining today's final price.

[*2] Total amount acquirable through method i.: ¥10,000,000,000 (upper limit)
Total amount acquirable through method ii.: ¥20,000,000,000 (the maximum total amount stated in (3) above) subtracted by the actual total acquisition amount acquired through method i. (upper limit)

3. Content of the cancellation
(1) Type of shares to be cancelled: Lion's common stock
(2) Total number of shares to be cancelled: All treasury stock acquired through item 2 above
(3) Planned date of cancellation
Treasury stock acquired through method i. in item 2(5) above: November 19, 2026
Treasury stock acquired through method ii. in item 2(5) above: by the end of May, 2027

Reference: Ownership of treasury stock as of September 30, 2026
Total number of issued shares (excluding treasury stock): 276,701,221 shares
Number of shares of treasury stock*: 3,081,525 shares
* The number of shares of treasury stock includes 614,430 shares held by the executive compensation BIP trust.