November 6, 2026
Company name: Lion Corporation
Representative: Masayuki Takemori,
Representative Director,
President and Executive Officer
Code Number: 4912
Prime Market of Tokyo Stock Exchange

Notice Concerning the Determination of the Acquisition Price of Treasury Stock through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

Lion Corporation ("Lion") has determined the following decision with respect to certain matters related to the acquisition of treasury stock, as announced in the news release "Notice Concerning Matters Related to the Acquisition and the Cancellation of Treasury Stock," published today.

1. Method of acquisition

Lion will acquire the shares based on the closing price of ¥1,851.5 for today, November 6, 2026, through off-auction own share repurchase trading (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on November 9, 2026. (Lion will not change to other trading systems or trading times.) The acquisition will apply only to the specified trading time.

2. Content of matters related to the acquisition

(1) Type of shares to be acquired: Lion's common stock
(2) Total number of shares acquirable: 5,401,000 shares (upper limit)
(Percentage of total issued shares, excluding treasury stock: 2.0%)
(3) Total acquisition amount: ¥10,000,000,000 (upper limit)
(4) Announcement of acquisition results: To be released after the end of trading at 8:45 a.m. on November 9, 2026

Notes:

(a). Lion will not change the number of shares. There is a possibility that some or all of the shares may not be acquired due in part to market trends.
(b). Lion will acquire the shares using a sales order for the equivalent number of shares planned to be acquired.

3. Other

After completing the acquisition of treasury stock through off-auction own share repurchase trading, the Company intends to continue repurchases on the Tokyo Stock Exchange up to the amount calculated by deducting the total number of shares and total amount acquired through off-auction own-share repurchase trading from the upper limit of total number of shares acquirable and the upper limit of the total acquisition amount as resolved at the Board of Directors meeting held today.