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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: HIROSHIMA GAS CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 9535
URL: https://www.hiroshima-gas.co.jp/
Representative: Tomohiko Nakagawa, President
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Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	42,662	6.0	(1,048)	-	(572)	-	(506)	-
September 30, 2025	40,259	(2.9)	81	-	555	437.5	325	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥ (45) million [-%]
For the six months ended September 30, 2025: ¥ 787 million [538.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	(7.36)	-
September 30, 2025	4.74	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	131,314	74,391	54.1
March 31, 2026	131,832	74,812	54.2

Reference: Equity
As of September 30, 2026: ¥ 71,003 million
As of March 31, 2026: ¥ 71,505 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	6.00	-	6.00	12.00
Fiscal year ending March 31, 2027	-	6.00			
Fiscal year ending March 31, 2027 (Forecast)			-	6.00	12.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	92,000	4.1	2,000	26.2	2,800	7.6	2,200	4.5	32.01

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	68,854,805 shares
As of March 31, 2026	68,737,429 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	2,026 shares
As of March 31, 2026	1,856 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	68,766,172 shares
Six months ended September 30, 2025	68,635,758 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Non-current assets		
Property, plant and equipment		
Production facilities	14,898	14,331
Distribution facilities	29,562	28,864
Service and maintenance facilities	4,144	4,053
Other facilities	11,595	11,415
Construction in progress	9,446	8,539
Total property, plant and equipment	69,647	67,203
Intangible assets	735	873
Investments and other assets		
Investment securities	17,087	18,736
Long-term loans receivable	-	2,458
Retirement benefit asset	1,517	1,526
Deferred tax assets	777	740
Other investments	3,738	3,570
Allowance for doubtful accounts	(21)	(26)
Total investments and other assets	23,099	27,006
Total non-current assets	93,482	95,083
Current assets		
Cash and deposits	18,514	14,874
Notes and accounts receivable - trade, and contract assets	7,801	7,438
Merchandise and finished goods	909	1,072
Raw materials and supplies	7,971	9,023
Other current assets	3,204	3,856
Allowance for doubtful accounts	(52)	(34)
Total current assets	38,349	36,231
Total assets	131,832	131,314

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Non-current liabilities		
Bonds payable	16,000	16,000
Long-term borrowings	17,882	14,436
Provision for gas holder repairs	522	608
Provision for safety measures	342	289
Provision for gas appliance warranties	148	137
Retirement benefit liability	294	283
Asset retirement obligations	223	224
Other noncurrent liabilities	1,952	2,046
Total non-current liabilities	37,365	34,026
Current liabilities		
Current portion of non-current liabilities	5,794	4,800
Notes and accounts payable - trade	7,179	8,357
Short-term borrowings	-	1,016
Income taxes payable	387	390
Commercial papers	-	4,000
Other current liabilities	6,293	4,330
Total current liabilities	19,655	22,896
Total liabilities	57,020	56,923
Net assets		
Shareholders' equity		
Share capital	5,315	5,340
Capital surplus	1,311	1,335
Retained earnings	59,016	58,098
Treasury shares	(0)	(0)
Total shareholders' equity	65,643	64,773
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,662	4,339
Deferred gains or losses on hedges	74	36
Foreign currency translation adjustment	1,013	801
Remeasurements of defined benefit plans	1,111	1,052
Total accumulated other comprehensive income	5,862	6,230
Non-controlling interests	3,307	3,388
Total net assets	74,812	74,391
Total liabilities and net assets	131,832	131,314

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	40,259	42,662
Cost of sales	27,988	31,408
Gross profit	12,271	11,253
Selling, general and administrative expenses	12,190	12,302
Operating profit (loss)	81	(1,048)
Non-operating income		
Interest income	8	22
Dividend income	122	127
Share of profit of entities accounted for using equity method	281	265
Miscellaneous income	217	243
Total non-operating income	629	658
Non-operating expenses		
Interest expenses	85	96
Miscellaneous expenses	70	85
Total non-operating expenses	156	182
Ordinary profit (loss)	555	(572)
Extraordinary income		
Gain on sale of non-current assets	-	32
Total extraordinary income	-	32
Profit (loss) before income taxes	555	(540)
Income taxes - current	197	290
Income taxes - deferred	(40)	(416)
Total income taxes	156	(126)
Profit (loss)	398	(414)
Profit attributable to non-controlling interests	73	92
Profit (loss) attributable to owners of parent	325	(506)

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit (loss)	398	(414)
Other comprehensive income		
Valuation difference on available-for-sale securities	685	677
Remeasurements of defined benefit plans, net of tax	(6)	(58)
Share of other comprehensive income of entities accounted for using equity method	(290)	(250)
Total other comprehensive income	388	368
Comprehensive income	787	(45)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	713	(138)
Comprehensive income attributable to non-controlling interests	73	92