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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Nissui Corporation
Listing: Tokyo Stock Exchange
Securities code: 1332
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Representative Director, President & CEO
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	506,725	11.9	21,170	7.0	20,444	(3.6)	13,561	(5.1)
September 30, 2025	452,943	2.8	19,791	14.6	21,213	11.2	14,296	13.7

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 19,838 million [111.6%]
For the six months ended September 30, 2025: ¥ 9,374 million [(67.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	44.71	-
September 30, 2025	46.56	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	787,542	324,207	39.8
March 31, 2026	749,509	309,943	40.0

Reference: Equity
As of September 30, 2026: ¥ 313,598 million
As of March 31, 2026: ¥ 300,121 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	14.00	-	18.00	32.00
Fiscal year ending March 31, 2027	-	16.00			
Fiscal year ending March 31, 2027 (Forecast)			-	16.00	32.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,000,000	7.4	42,500	5.1	43,000	(0.4)	29,000	5.4	95.62

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	305,265,402 shares
As of March 31, 2026	312,430,277 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,884,209 shares
As of March 31, 2026	9,158,448 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	303,319,881 shares
Six months ended September 30, 2025	307,034,032 shares

(Notes) Nissui has introduced the "Board Benefit Trust-Restricted Stock (BBT-RS)" as a performance-linked share-based compensation plan. Shares of the Company held by the trust are included in treasury shares deducted in calculating the number of treasury shares at the end of the period and the average number of shares outstanding during the period. The number of such shares was 924,383 at the end of the period, and the average number during the period was 750,696.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The performance forecasts in this report are based on information available at present and certain premises thought to be reasonable. Accordingly, the results may change substantially due to various factors. For conditions from which the premises for the forecasts were derived and the other noteworthy items relating to the use of the forecasts, please refer to (3) Outlook on page 7 under 1. Qualitative Information for the interim of the fiscal year ending March 31, 2027.

The supplementary material on financial results has been disclosed on TDnet on the same date.

1. Qualitative Information for the interim of the fiscal year ending March 31, 2027

During the interim consolidated accounting period, the acquisition cost relating to the purchase of shares in a consolidated subsidiary was finalized. Accordingly, the amounts in the consolidated balance sheet as of the end of the previous fiscal year have been revised. For details, please refer to "(Business Combinations)" under "(4) Notes on Semi-annual Consolidated Financial Statements" in "2. Semi-annual Consolidated Financial Statements and Primary Notes" on page 15.

(1) Explanation of Consolidated Financial Results

During the interim consolidated period, the Japanese economy continued to recover moderately, supported by improvements in employment and income conditions and steady capital investment. However, the outlook remained uncertain due to increased geopolitical risks, particularly in the Middle East, fluctuations in foreign exchange rates, and rising prices.

In the global economy (January–June), the U.S. economy remained resilient, supported by consumer spending and capital investment, particularly in AI-related areas, despite persistently high interest rates and inflation. In Europe, economic activity was generally stable, supported by consumer spending, although higher energy prices had some impact.

Under the Medium-Term Management Plan "GOOD FOODS Recipe 2," the Group is reinforcing its business portfolio by pursuing growth in international business, advancement of the aquaculture business, and turnaround of unprofitable operations.

During the interim consolidated period, the Food Products Business faced challenges due mainly to rising raw material prices. However, solid performance in the Marine Products Business and Fine Chemicals Business offset this.

Under these circumstances, the consolidated operating results were as follows: net sales were 506,725 million yen, up 53,782 million yen year-on-year; operating profit was 21,170 million yen, up 1,378 million yen year-on-year; ordinary profit was 20,444 million yen, down 768 million yen year-on-year; and profit attributable to owners of parent was 13,561 million yen, down 735 million yen year-on-year.

(Unit: Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Six months ended Sep. 30, 2026	506,725	21,170	20,444	13,561
Six months ended Sep. 30, 2025	452,943	19,791	21,213	14,296
Difference	53,782	1,378	(768)	(735)
Y-on-Y (%)	111.9%	107.0%	96.4%	94.9%

The summary by segment is as follows. (Unit: Millions of yen)

	Net sales	Increase /Decrease (Y-on-Y)	Y-on-Y	Operating profit	Increase /Decrease (Y-on-Y)	Y-on-Y
Marine Products	214,027	35,220	119.7 %	8,559	2,480	140.8%
Food Products	269,114	17,324	106.9 %	15,324	(1,505)	91.1%
Fine Chemicals	8,139	1,030	114.5 %	1,017	842	582.5%
General Distribution	8,783	426	105.1 %	1,195	(43)	96.5%
Other (Note)	6,660	(219)	96.8 %	420	74	121.5%
Common Costs	—	—	— %	(5,347)	(469)	109.6%
Total	506,725	53,782	111.9 %	21,170	1,378	107.0%

Note: "Other" refers to Engineering (planning, design, construction of plants and equipment) business, Ship Operation Business, etc.

(1) Marine Products Business

The Marine Products Business is engaged in the fishery, aquaculture, and seafood processing and trading businesses.

< Overview of the interim of the consolidated fiscal year>

The Marine Products Business recorded net sales of 214,027 million yen, up 35,220 million yen year on year, and operating profit of 8,559 million yen, up 2,480 million yen year on year.

Fishery Business: Both sales and profit increased year on year.

[Japan]

・ Sales and profit increased due to solid catches of Japanese jack mackerel and chub mackerel, as well as higher selling prices.

Aquaculture Business: Sales increased but profit decreased year on year.

[Japan]

・ Sales increased due to higher sales volume of Japanese amberjack under the production expansion plan and higher selling prices. However, profit decreased due to higher feed prices for tuna and deteriorating aquaculture performance at some coho salmon farming sites due to the quality of purchased juveniles.

[South America]

・ Sales increased due to steady sales of trout and the inclusion of newly consolidated subsidiaries. However, profit decreased because the newly consolidated subsidiary was still in the process of improving profitability.

Processing and Trading Business: Both sales and profit increased year on year.

[Japan]

・ Sales and profit increased due to higher sales volumes of Japanese amberjack and highly processed seafood products, as well as higher selling prices of salmon and trout, fish oil, and surimi.

[North America]

・ Both sales and profit increased, reflecting the maintenance of a high fillet production ratio and higher selling prices of Pacific cod in the processing business, and higher sales volume of Group-produced salmon and trout and higher selling prices of Pacific cod in the trading business.

[Europe]

・ Both sales and profit increased due to steady sales of raw materials to business customers and the effect of foreign exchange rates.

(2) Food Products Business

The Food Products Business is engaged in the food processing and chilled foods businesses.

<Overview of the interim of the consolidated fiscal year>

The Food Products Business recorded net sales of 269,114 million yen, up 17,324 million yen year on year, and operating profit of 15,324 million yen, down 1,505 million yen year on year.

Processed Foods Business: Sales increased but profit decreased year on year.

[Japan]

・ Although price revisions implemented in response to higher raw material costs had a positive effect, a decline in sales volume, together with foreign exchange effects and higher surimi raw material prices, resulted in higher sales but lower profit.

[North America]

・ For household use, sales increased due to steady sales to club stores and other customers, but profit decreased due to increased depreciation expenses for a new plant and higher raw material prices. For food service, sales increased due to adoption by a major restaurant chain and other factors, but profit decreased due to higher raw material prices.

[Europe]

・ For household use, sales increased due to price revisions and foreign exchange effects, while operating profit remained at the same level as the prior year due to increased depreciation expenses

resulting from plant expansion and higher raw material prices. For food service, both sales and profit increased due to steady sales of products other than seafood raw material products.

Chilled Foods Business: Both sales and profit decreased year on year.

・ Sales and profit decreased, partly due to the absence of the positive impact of convenience store promotional campaigns in the previous fiscal year.

(3) Fine Chemicals Business

The Fine Chemicals Business is engaged in manufacturing and selling pharmaceutical raw materials, functional raw materials (Note 1), and functional foods (Note 2).

<Overview of the interim of the consolidated fiscal year>

The Fine Chemicals Business recorded net sales of 8,139 million yen, up 1,030 million yen year on year, and operating profit of 1,017 million yen, up 842 million yen year on year.

・ Sales of pharmaceutical raw materials and functional raw materials remained firm, resulting in higher sales and profits.

(4) General Distribution Business

The General Distribution Business is engaged in cold storage, transportation, and customs clearing business.

<Overview of the interim of the consolidated fiscal year>

The General Distribution Business recorded net sales of 8,783 million yen, up 426 million yen year on year, and operating profit of 1,195 million yen, down 43 million yen year on year.

・ Sales increased due to demand for transportation and storage services and the effects of price revisions. However, operating profit remained broadly unchanged year on year due to higher personnel costs and other expenses.

(Note 1) EPA, DHA, and others mainly used as ingredients in health supplements and infant formula.
(Note 2) Supplements such as “Sesame soy milk” functional food and “i-mark S,” food for specified health uses (FOSHU), mainly for online business.

(2) **Explanation of the Consolidated Financial Position**

State of assets, liabilities, and net assets

(Unit: Millions of yen)

	As of Mar. 31, 2026	As of Sep. 30, 2026	Increase/Decrease
Current assets	376,919	398,553	21,634
(Inventories)	224,278	242,467	18,188
Non-current assets	372,590	388,989	16,398
Total assets	749,509	787,542	38,032
Current liabilities	276,416	274,373	(2,042)
Non-current liabilities	163,149	188,961	25,812
Total liabilities	439,566	463,335	23,769
Total net assets	309,943	324,207	14,263

Assets

Total assets increased by 38,032 million yen from the previous fiscal year-end to 787,542 million yen (up 5.1%).

Current assets increased by 21,634 million yen to 398,553 million yen (up 5.7%), mainly reflecting an increase in inventories of 18,188 million yen and an increase in notes and accounts receivable of 5,957 million yen resulting from higher sales.

Non-current assets increased by 16,398 million yen to 388,989 million yen (up 4.4%), mainly due to an increase of 9,268 million yen in property, plant and equipment from capital investments and other factors.

Liabilities

Total liabilities increased by 23,769 million yen to 463,335 million yen (up 5.4%).
Current liabilities decreased by 2,042 million yen to 274,373 million yen (down 0.7%).
Non-current liabilities increased by 25,812 million yen to 188,961 million yen (up 15.8%), mainly due to an increase of 24,865 million yen in long-term borrowings.

Net Assets

Total net assets increased by 14,263 million yen to 324,207 million yen compared to the end of the previous consolidated fiscal year (up 4.6%). This was mainly due to posting a profit attributable to owners of parent of 13,561 million yen, payment of dividends of 5,466 million yen, and an increase of 4,907 million yen in foreign currency translation adjustment resulting from the yen's depreciation.

State of cash flows

(Unit: Millions of yen)

	Six months ended Sep. 30, 2025	Six months ended Sep. 30, 2026	Increase /Decrease
Net cash provided by operating activities	16,543	(1,599)	(18,143)
Net cash used in investing activities	(25,633)	(23,989)	1,643
Net cash provided by financing activities	14,446	19,148	4,702
Cash and cash equivalents at the end of period	23,843	17,933	(5,910)

Net cash flows used in operating activities were 1,599 million yen (compared to 16,543 million yen provided in the same period of the previous year). This was mainly because profit before income taxes and depreciation expenses totaled 36,641 million yen, while cash decreased by 22,935 million yen due to an increase in working capital, including inventories, and income taxes paid amounted to 8,127 million yen.

Net cash flows used in investing activities were 23,989 million yen (decreased by 1,643 million yen compared to the same period of the previous year). This was mainly due to the expenditure of 23,689 million yen related to acquiring property, plant, and equipment associated with investments in production facilities in Japan and overseas.

Net cash flows provided by financing activities were 19,148 million yen (increased by 4,702 million yen compared to the same period of the previous year). This was due to proceeds from long-term borrowings of 25,654 million yen, while dividends paid were 5,458 million yen.

(3) **Outlook**

There has been no change to the financial results forecast announced on August 6, 2026.

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1)Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	20,222	13,610
Notes and accounts receivable - trade	115,669	121,627
Merchandise and finished goods	112,832	121,591
Work in process	49,355	57,069
Raw materials and supplies	62,090	63,806
Other	17,287	21,364
Allowance for doubtful accounts	(539)	(515)
Total current assets	376,919	398,553
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	91,873	90,979
Other, net	126,584	136,747
Total property, plant and equipment	218,458	227,726
Intangible assets		
Goodwill	3,216	2,895
Aquaculture Concessions	21,033	21,817
Other	12,900	12,565
Total intangible assets	37,151	37,277
Investments and other assets		
Investment securities	35,003	34,696
Shares of subsidiaries and associates	54,289	55,935
Long-term loans receivable	9,700	11,422
Retirement benefit asset	281	284
Deferred tax assets	3,314	3,707
Other	15,739	19,291
Allowance for doubtful accounts	(1,348)	(1,354)
Total investments and other assets	116,981	123,984
Total non-current assets	372,590	388,989
Total assets	749,509	787,542

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	78,481	76,448
Short-term borrowings	128,003	132,849
Commercial papers	5,000	4,000
Income taxes payable	6,170	5,817
Accrued expenses	31,678	32,399
Provisions	5,235	4,943
Other	21,846	17,915
Total current liabilities	276,416	274,373
Non-current liabilities		
Bonds payable	10,000	10,000
Long-term borrowings	120,934	145,799
Provisions	182	270
Retirement benefit liability	6,281	6,613
Other	25,751	26,278
Total non-current liabilities	163,149	188,961
Total liabilities	439,566	463,335
Net assets		
Shareholders' equity		
Share capital	30,685	30,685
Capital surplus	21,573	16,831
Retained earnings	190,353	198,448
Treasury shares	(6,571)	(1,627)
Total shareholders' equity	236,041	244,338
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,581	16,735
Deferred gains or losses on hedges	70	727
Foreign currency translation adjustment	48,224	53,131
Remeasurements of defined benefit plans	(796)	(1,335)
Total accumulated other comprehensive income	64,080	69,260
Non-controlling interests	9,822	10,608
Total net assets	309,943	324,207
Total liabilities and net assets	749,509	787,542

(2)Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	452,943	506,725
Cost of sales	378,532	425,497
Gross profit	74,410	81,228
Selling, general and administrative expenses	54,618	60,057
Operating profit	19,791	21,170
Non-operating income		
Interest income	298	434
Dividend income	480	445
Share of profit of entities accounted for using equity method	1,129	1,849
Subsidy income	723	152
Miscellaneous income	304	248
Total non-operating income	2,936	3,130
Non-operating expenses		
Interest expenses	1,418	3,493
Foreign exchange losses	0	206
Miscellaneous expenses	95	155
Total non-operating expenses	1,514	3,855
Ordinary profit	21,213	20,444
Extraordinary income		
Gain on sale of non-current assets	412	90
Gain on sale of investment securities	-	2,500
Total extraordinary income	412	2,590
Extraordinary losses		
Loss on disposal of non-current assets	265	327
Impairment losses	76	18
Loss on valuation of investment securities	4	-
Loss on sale of shares of subsidiaries and associates	-	207
Loss on disaster	181	404
Extra retirement payments	-	382
Loss related to quality	-	473
Total extraordinary losses	527	1,814
Profit before income taxes	21,098	21,220
Income taxes - current	6,068	7,367
Income taxes - deferred	(435)	(893)
Total income taxes	5,632	6,474
Profit	15,465	14,745
Profit attributable to non-controlling interests	1,169	1,184
Profit attributable to owners of parent	14,296	13,561

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	15,465	14,745
Other comprehensive income		
Valuation difference on available-for-sale securities	1,251	(53)
Deferred gains or losses on hedges	(1,728)	534
Foreign currency translation adjustment	(6,266)	4,229
Remeasurements of defined benefit plans, net of tax	249	(505)
Share of other comprehensive income of entities accounted for using equity method	403	887
Total other comprehensive income	(6,091)	5,093
Comprehensive income	9,374	19,838
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,076	18,741
Comprehensive income attributable to non-controlling interests	1,298	1,097

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	21,098	21,220
Depreciation	12,644	15,421
Impairment losses	76	18
Amortization of goodwill	296	386
Increase (decrease) in allowance for doubtful accounts	(68)	(30)
Increase (decrease) in retirement benefit liability	92	(343)
Interest and dividend income	(778)	(880)
Interest expenses	1,418	3,493
Share of loss (profit) of entities accounted for using equity method	(1,129)	(1,849)
Gain on sale of non-current assets	(412)	(90)
Loss on disposal of noncurrent assets	265	327
Loss (gain) on sale and valuation of investment securities	4	(2,500)
Loss (gain) on sale of shares of subsidiaries and associates	-	207
Loss on disaster	181	404
Extra retirement payments	-	382
Loss related to quality	-	473
Decrease (increase) in trade receivables	(4,824)	(4,472)
Decrease (increase) in inventories	(7,044)	(15,595)
Increase (decrease) in trade payables	1,953	(3,338)
Increase (decrease) in accrued expenses	(1,377)	470
Other, net	(1,860)	(4,006)
Subtotal	20,536	9,699
Interest and dividends received	1,107	1,162
Interest paid	(1,297)	(3,951)
Proceeds from insurance income	415	-
Extra retirement payments	-	(382)
Income taxes paid	(4,218)	(8,127)
Net cash provided by (used in) operating activities	16,543	(1,599)
Cash flows from investing activities		
Decrease (increase) in time deposits	(0)	(0)
Purchase of property, plant and equipment	(24,356)	(23,689)
Proceeds from sale of property, plant and equipment	533	132
Purchase of intangible assets	(488)	(478)
Purchase of investment securities	(213)	(18)
Proceeds from sale of investment securities	0	2,837
Proceeds from sale of shares of subsidiaries and associates	-	414
Proceeds from purchase price adjustments for investments in subsidiaries and associates	-	865
Decrease (increase) in short-term loans receivable	(58)	52
Long-term loan advances	(2,529)	(4,215)
Income from compensation	3,203	1,045
Other, net	(1,723)	(935)
Net cash provided by (used in) investing activities	(25,633)	(23,989)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	26,862	2,762
Net increase (decrease) in commercial papers	-	(1,000)
Proceeds from long-term borrowings	18,000	25,654
Repayments of long-term borrowings	(18,030)	(1,189)
Repayments of lease liabilities	(618)	(917)
Dividends paid	(4,978)	(5,458)
Dividends paid to non-controlling interests	(715)	(701)
Decrease (increase) in treasury shares	(6,073)	(2)
Net cash provided by (used in) financing activities	14,446	19,148
Effect of exchange rate change on cash and cash equivalents	(199)	121
Net increase (decrease) in cash and cash equivalents	5,157	(6,318)
Cash and cash equivalents at beginning of period	18,686	24,251
Cash and cash equivalents at end of period	23,843	17,933

(4) **Notes on Semi-annual Consolidated Financial Statements**

(Notes on Going Concern)

Not applicable.

(Notes Regarding Significant Changes in the Amount of Shareholders' Equity)

(Cancellation of treasury shares)

Based on a resolution adopted at the meeting of the Board of Directors held on May 14, 2026, the Company cancelled treasury shares on May 28, 2026. As a result, treasury shares and capital surplus each decreased by 5,217 million yen at the end of the current interim consolidated period.

(Segment Information, etc.)

I. Interim of the previous consolidated fiscal year (from April 1, 2025 to September 30, 2025)

1. Information on net sales and profit (loss) by reportable segment

(Unit: Millions of yen)

	Reportable segments					Other (Note1)	Total	Adjustment (Note 2)	Consolidated (Note 3)
	Marine Products	Food Products	Fine Chemicals	General Distribution	Total				
Sales									
(1) Sales to third parties	178,806	251,790	7,109	8,356	446,063	6,879	452,943	—	452,943
(2) Inter-segment sales and transfers	8,117	1,656	207	7,143	17,125	371	17,496	(17,496)	—
Total	186,924	253,447	7,316	15,500	463,188	7,251	470,439	(17,496)	452,943
Segment income	6,078	16,830	174	1,238	24,322	346	24,668	(4,877)	19,791

(Note)

1. The "Other" segment includes shipbuilding and repair, ship operation, engineering, and other businesses not included in the reportable segments.
2. The (4,877) million yen segment income adjustment comprises 58 million yen in inter-segment eliminations and (4,935) million yen in corporate expenses not allocated to the segments. Corporate expenses are mainly comprised of selling, general, and administrative expenses not allocated to the segments.
3. Segment income is reconciled to operating profit in the interim income statement.

2. Information regarding impairment loss on non-current assets and goodwill by reportable segment

(Significant impairment loss on non-current assets)

Disclosure has been omitted because the amount is immaterial.

(Significant changes in the amount of goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

II. Interim of the current consolidated fiscal year (from April 1, 2026 to September 30, 2026)

1. Information on net sales and profit (loss) by reportable segment

(Unit: Millions of yen)

	Reportable segments					Other (Note 1)	Total	Adjustment (Note 2)	Consolidated (Note 3)
	Marine Products	Food Products	Fine Chemicals	General Distribution	Total				
Sales									
(1) Sales to third parties	214,027	269,114	8,139	8,783	500,065	6,660	506,725	—	506,725
(2) Inter-segment sales and transfers	7,938	3,244	242	7,679	19,104	360	19,464	(19,464)	—
Total	221,965	272,359	8,381	16,462	519,169	7,020	526,189	(19,464)	506,725
Segment income	8,559	15,324	1,017	1,195	26,096	420	26,517	(5,347)	21,170

(Note)

1. The “Other” segment includes shipbuilding and repair, ship operation, engineering, and other businesses not included in the reportable segments.
2. The (5,347) million yen segment income adjustment comprises 59 million yen in inter-segment eliminations and (5,406) million yen in corporate expenses not allocated to the segments. Corporate expenses are mainly comprised of selling, general, and administrative expenses not allocated to the segments.
3. Segment income is reconciled to operating profit in the interim income statement.

2. Information regarding impairment loss on non-current assets and goodwill by reportable segment

(Significant impairment loss on non-current assets)
Disclosure has been omitted because the amount is immaterial.

(Significant changes in the amount of goodwill)
In the Marine Products segment, goodwill decreased by 834 million yen due to the finalization of the acquisition cost related to the acquisition of shares in a consolidated subsidiary. For details, please refer to “(Business combinations)” under “(4) Notes on Semi-annual Consolidated Financial Statements” in “2. Semi-annual Consolidated Financial Statements and Primary Notes” on page 15.

(Significant gain on negative goodwill)
Not applicable.

(Business Combinations)

(Finalization of Provisional Accounting Treatment for a Business Combination)

Provisional accounting treatment was applied to the business combination involving PESQUERA YADRAN S.A. and its six subsidiaries on January 15, 2026 (deemed acquisition date: January 1, 2026) in the previous consolidated fiscal year. It was finalized in the interim of the current consolidated fiscal year. In addition, the price adjustment following the acquisition of shares was completed, and the acquisition cost was finalized in the interim of the current consolidated fiscal year.

As a result, the provisionally calculated goodwill of 2,424 million yen decreased by 834 million yen to 1,590 million yen due to the finalization of the price adjustment following the acquisition of shares. Accordingly, in the consolidated balance sheet at the end of the previous consolidated fiscal year, other current assets increased by 834 million yen, and goodwill decreased by 834 million yen.

The amortization period for goodwill is 10 years.