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November 6, 2026

# Non-consolidated Financial Results for the Three Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: i GRID SOLUTIONS Inc.
Listing: Tokyo Stock Exchange
Securities code: 603A
URL: https://igrid.co.jp
Representative: Tomokazu Akita, President and CEO
Inquiries: Shuji Ohno, Executive Officer, General Manager of Administration Department
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Non-consolidated financial results for the three months ended September 30, 2026 (from July 1, 2026 to September 30, 2026)

### (1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | |
|---|---|---|---|---|---|---|---|---|
| Three months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 6,068 | - | 637 | - | 444 | - | 310 | - |
| September 30, 2025 | - | - | - | - | - | - | - | - |

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Three months ended | Yen | Yen |
| September 30, 2026 | 8.97 | 8.13 |
| September 30, 2025 | - | - |

Note: 1. Since the Company has not prepared quarterly financial statements for the first quarter of the fiscal year ending June 2026, the figures for the first quarter of the fiscal year ending June 2026, the year-on-year change rate, and the year-on-year year-on-year percentage change for the first quarter of the fiscal year ending June 2027 are not listed.
2. Since the Company was listed on the Growth Market of the Tokyo Stock Exchange on July 29, 2026, the Company's quarterly net income per share adjusted for potential shares in the first quarter of the fiscal year ending June 30, 2027 is calculated based on the average share price from the date of initial listing to the end of the first quarter of the fiscal year ending June 30, 2027 as the average stock price for the period.

### (2) Non-consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2026 | 45,254 | 11,867 | 26.2 |
| June 30, 2026 | 44,294 | 8,532 | 19.3 |

Reference: Equity
As of September 30, 2026: ¥11,867 million
As of June 30, 2026: ¥8,531 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended June 30, 2026 | - | 0.00 | - | 0.00 | 0.00 |
| Fiscal year ending June 30, 2027 | - | | | | |
| Fiscal year ending June 30, 2027 (Forecast) | | 0.00 | | 0.00 | 0.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of non-consolidated financial results for the fiscal year ending June 30, 2027 (from July 1, 2026 to June 30, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending June 30, 2027 | 30,966 | 20.5 | 3,844 | 7.3 | 3,080 | 7.4 | 2,140 | 10.3 | 59.57 |

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

Note: For details, please refer to Appendix P.7 "2. Quarterly Financial Statements and Key Notes (3) Notes on Quarterly Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Financial Statements)" are available.

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 36,380,000 shares |
| As of June 30, 2026 | 32,110,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | - shares |
| As of June 30, 2026 | - shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Three months ended September 30, 2026 | 34,628,489 shares |
| Three months ended September 30, 2025 | - shares |

Note: Since the Company does not prepare quarterly financial statements for the first quarter of the fiscal year ending June 30, 2026, the average number of shares during the first quarter of the fiscal year ending June 30, 2026 is not listed.

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.
For the conditions on which earnings forecasts are based and precautions to be taken when using earnings forecasts, see Quarterly Financial Results (Appendix), p. 3, "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Earnings Forecasts."

## Quarterly balance sheet

(Thousands of yen)

| | As of June 30, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 7,298,788 | 9,204,417 |
| Accounts receivable - trade, and contract assets | 4,698,840 | 3,799,981 |
| Inventories | 313,637 | 259,662 |
| Other | 372,853 | 342,088 |
| Allowance for doubtful accounts | (2,869) | (1,537) |
| Total current assets | 12,681,249 | 13,604,611 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Machinery and equipment, net | 21,288,850 | 21,484,356 |
| Leased assets, net | 8,263,805 | 8,172,045 |
| Other, net | 388,514 | 267,907 |
| Total property, plant and equipment | 29,941,170 | 29,924,309 |
| Intangible assets | 1,300,660 | 1,285,217 |
| Investments and other assets | | |
| Other | 371,165 | 441,369 |
| Allowance for doubtful accounts | (141) | (761) |
| Total investments and other assets | 371,023 | 440,608 |
| Total non-current assets | 31,612,854 | 31,650,135 |
| Total assets | 44,294,103 | 45,254,746 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 1,228,722 | 1,342,726 |
| Current portion of long-term borrowings | 1,792,619 | 1,834,182 |
| Income taxes payable | 554,930 | 166,720 |
| Provision for bonuses | 70,602 | 36,606 |
| Other | 3,915,696 | 1,422,293 |
| Total current liabilities | 7,562,570 | 4,802,529 |
| Non-current liabilities | | |
| Long-term borrowings | 16,570,965 | 16,999,077 |
| Lease liabilities | 7,252,637 | 7,148,056 |
| Asset retirement obligations | 4,240,438 | 4,304,383 |
| Other | 135,401 | 132,958 |
| Total non-current liabilities | 28,199,444 | 28,584,476 |
| Total liabilities | 35,762,015 | 33,387,005 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 103,751 | 1,616,185 |
| Capital surplus | 4,892,415 | 6,404,849 |
| Retained earnings | 3,535,827 | 3,846,611 |
| Total shareholders' equity | 8,531,994 | 11,867,646 |
| Share acquisition rights | 94 | 94 |
| Total net assets | 8,532,088 | 11,867,740 |
| Total liabilities and net assets | 44,294,103 | 45,254,746 |

## Quarterly statement of income

(Thousands of yen)

| | Three months ended September 30, 2026 |
|---|---|
| Net sales | 6,068,932 |
| Cost of sales | 4,543,706 |
| Gross profit | 1,525,226 |
| Selling, general and administrative expenses | 888,073 |
| Operating profit | 637,152 |
| Non-operating income | |
| Interest income | 10,968 |
| Other | 1,262 |
| Total non-operating income | 12,231 |
| Non-operating expenses | |
| Interest expenses | 177,295 |
| Other | 27,458 |
| Total non-operating expenses | 204,753 |
| Ordinary profit | 444,629 |
| Extraordinary losses | |
| Loss on retirement of non-current assets | 789 |
| Total extraordinary losses | 789 |
| Profit before income taxes | 443,839 |
| Income taxes | 133,055 |
| Profit | 310,784 |

(Notes on segment information, etc.)

The three months of the current fiscal year (July 1, 2026 to September 30, 2026)

1. Information on the amount of sales and profit by reported segment and information on the breakdown of revenue

(Thousands of yen)

| | Reporting Segments | | | Adjustment amount (Note) 1 | Quarterly Financial Statements (Note)2 |
|---|---|---|---|---|---|
| | GX Solutions | Energy Trading | Total | | |
| Sales | | | | | |
| Revenue generated from customer contracts | 2,368,051 | 3,700,881 | 6,068,932 | - | 6,068,932 |
| Revenues from external customers | 2,368,051 | 3,700,881 | 6,068,932 | - | 6,068,932 |
| Transactions with other segments | 65,725 | 592 | 66,318 | (66,318) | - |
| Total | 2,433,777 | 3,701,474 | 6,135,251 | (66,318) | 6,068,932 |
| Segment Profit | 573,179 | 434,141 | 1,007,320 | (370,168) | 637,152 |

Note: 1. The amount of adjustment is as follows.

Segment profit adjustment of (370,168) thousand yen is not allocated to segment-wide segment transactions eliminated and reported segments. Cost. Company-wide expenses are mainly related to administrative departments, etc.

2. Segment profit is adjusted to operating income in the quarterly income statement.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

Not applicable.

(Significant fluctuations in the amount of goodwill)

Not applicable.

(Significant Negative Goodwill Accrual)

Not applicable.