To Whom It May Concern:

November 6, 2026

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Notice Concerning Revision of Full-Year Consolidated Earnings Forecasts for the Fiscal Year Ending March 2027

YAMADA HOLDINGS CO., LTD. (the "Company") hereby announces that in light of recent business performance trends, we have revised our full-year earnings forecast for the fiscal year ending March 2027, which was announced on May 8, 2026, as described below.

1. Revision of consolidated full-year earnings forecasts for the fiscal year ending March 2027 (April 1, 2026 - March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast(A)	1,780,000	51,500	52,600	27,800	41.81
Revised forecast(B)	1,780,000	51,500	52,600	32,800	49.33
Change(B－A)	－	－	－	5,000	
Percentage change(%)	－	－	－	18.0	
(Ref.) Consolidated results for FY2026	1,691,808	16,166	20,002	14,778	21.95

2. Reasons for the Revision of Consolidated Earnings Forecasts

During the second quarter (interim period) of the current fiscal year, as disclosed in the "Notice Concerning Revision of Consolidated Earnings Forecasts for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2027" dated October 27, 2026, business performance remained solid as the benefits of structural reforms implemented under our Group's "Total Living" Strategy took firm root.

Furthermore, progress was steady under the asset sale project aimed at maximizing asset efficiency, including the early sale of certain non-operating assets, which led to a significant increase in profit attributable to owners of parent for the interim period. As a result, profit attributable to owners of parent for the full year is expected to exceed the initial forecast, and we have accordingly revised upward our full-year consolidated earnings forecast for the fiscal year ending March 2027 from the previous forecast. Note that the previously announced forecasts for net sales, operating profit, and ordinary profit have been left unchanged, as it is necessary to carefully monitor future market trends.

While the Company is promoting the asset sale project focused mainly on non-core business assets, the impact of this project expected from the third quarter onward has not been included in the current revision of the full-year consolidated earnings forecasts for the fiscal year ending March 2027. If the asset sale project progresses as planned, profit attributable to owners of parent is currently expected to exceed the forecast, and the Company will promptly announce the revised forecasts once a reasonable calculation becomes possible.

3. Policy on Year-End Dividends

Under our basic policy on profit distribution, in order to achieve sustainable corporate value enhancement over the long term, the Company considers securing internal reserves to be essential for strengthening our business foundation, promoting growth strategies, and maintaining or improving our market share within the industry, while also striving to enhance capital efficiency. Based on this basic policy, we set a target consolidated dividend payout ratio of 40% or higher and determine dividend amounts by taking into consideration our financial condition, performance for the current period, and the internal reserves required to advance future strategies.

Regarding the year-end dividend forecast for the fiscal year ending March 2027, we will determine it by taking into consideration factors such as the status of future asset sale projects. If profit levels expand significantly due to earnings exceeding expectations or asset sale projects, we will consider the optimal allocation of funds, including allocating capital to growth investments that contribute to medium- to long-term corporate value enhancement.

【Notes regarding performance forecasts, etc.】

The earnings forecasts and statements contained in this document are based on information available to the Company and on certain assumptions deemed reasonable as of the date of this announcement; the Company does not guarantee that these results will be achieved. Actual results may differ significantly from these forecasts due to various factors.

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