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November 6, 2026

Company name: Kansai Paint Co., Ltd.
Representative: MORI Kunishi,
Representative Director of the Board, President
(Code number: 4613, Tokyo Stock Exchange Prime Market)
Contact: TOMIOKA Takashi,
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Notice of Recording of Extraordinary Income (Gain on Step Acquisition) and Revision of Financial Forecast

Kansai Paint Co., Ltd. (the "Company") hereby announces that it expects to record extraordinary income (gain on step acquisition) during the third quarter of the fiscal year ending March 31, 2027 (October 1, 2026 to December 31, 2026).
As a result, the Company has revised its consolidated financial forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), announced on August 7, 2026, as follows.

1. Recording and details of extraordinary income (gain on step acquisition)

As previously announced in the "(Progress of Disclosed Matters) Notice Concerning the Completion of Acquisition of Shares of Equity-Method Affiliate in Türkiye for Conversion into a Wholly Owned Subsidiary" dated October 28, 2026, the Company acquired additional shares of Polisan Kansai Boya Sanayi ve Ticaret A.Ş. ("PKB"), which had previously been an equity-method affiliate of the Company, and made PKB a wholly owned subsidiary.
As a result, the Company expects to record a valuation gain (gain on step acquisition) of ¥11,263 million as extraordinary income, arising from the remeasurement at fair value, as of the date of the additional acquisition, of the equity interest held prior to the additional acquisition.

2. Revision of consolidated financial forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	630,000	55,000	57,000	28,000	159.05
Revised forecast (B)	640,000	55,000	57,000	39,000	222.06
Difference (B-A)	10,000	0	0	11,000	
Percentage change (%)	1.6	0.0	0.0	39.3	
Fiscal Year ended March 31, 2026 (Reference)	589,795	49,726	54,713	31,641	179.65

Reasons for the revision

The Company has revised its financial forecast as indicated above, taking into account the recording of extraordinary income (gain on step acquisition) arising from the consolidation of PKB, which had previously been an equity-method affiliate of the Company, the inclusion of PKB's financial results in the Company's consolidated financial results as a consolidated subsidiary from the fourth quarter of the fiscal year ending March 31, 2027, and recent business conditions.

Note:
The above forecast is based on information available as of the date this announcement was released. Actual results may differ from the forecasted figures due to various factors arising in the future.