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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: NIKKON Holdings Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9072
URL: https://www.nikkon-hd.co.jp
Representative: Masakatsu Kuroiwa, President and Representative Director
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 10, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	138,579	5.1	10,941	2.0	11,065	0.6	10,603	61.5
September 30, 2025	131,912	9.6	10,725	(7.0)	11,000	0.5	6,567	(2.6)

Note: Comprehensive income For the six months ended September 30, 2026: ¥15,843 million [107.3%]
For the six months ended September 30, 2025: ¥7,643 million [58.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	86.51	82.63
September 30, 2025	54.37	49.84

Note: In the third quarter of the fiscal year ending March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the figures for the previous interim period reflect the details of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	449,327	265,526	58.9
March 31, 2026	436,395	242,805	54.5

Reference: Equity
As of September 30, 2026: ¥264,531 million
As of March 31, 2026: ¥237,733 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	37.00	-	38.00	75.00
Fiscal year ending March 31, 2027	-	56.00			
Fiscal year ending March 31, 2027 (Forecast)				56.00	112.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	285,000	5.6	26,700	12.1	27,500	10.6	22,300	27.5	179.88

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, see "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)".

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	126,479,784 shares
As of March 31, 2026	126,479,784 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,105,171 shares
As of March 31, 2026	9,821,512 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	122,568,551 shares
Six months ended September 30, 2025	120,792,498 shares

Note: The number of treasury shares at the end of the fiscal year and the number of treasury shares to be deducted for the calculation of the average number of shares during the period include the Company's treasury stock (98,400 shares at the end of the fiscal year ending March 31, 2026 and 62,900 shares in the second quarter of the fiscal year ending March 31, 2027) held by the trust for which the directors are the beneficiaries.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	37,512	33,354
Notes and accounts receivable - trade	35,773	35,003
Electronically recorded monetary claims - operating	5,323	5,176
Securities	-	16,984
Merchandise and finished goods	164	192
Raw materials and supplies	969	998
Other	6,107	6,154
Allowance for doubtful accounts	(16)	(13)
Total current assets	85,834	97,850
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	132,233	131,743
Machinery, equipment and vehicles, net	16,137	15,219
Tools, furniture and fixtures, net	2,484	2,366
Land	125,222	118,687
Leased assets, net	319	373
Construction in progress	4,714	6,248
Total property, plant and equipment	281,111	274,638
Intangible assets		
Customer-related intangible assets	15,450	15,392
Goodwill	8,447	7,886
Other	5,227	5,325
Total intangible assets	29,125	28,604
Investments and other assets		
Investment securities	27,302	34,878
Long-term loans receivable	741	750
Deferred tax assets	3,766	3,893
Retirement benefit asset	1,221	1,268
Other	7,329	7,481
Allowance for doubtful accounts	(38)	(38)
Total investments and other assets	40,323	48,233
Total non-current assets	350,560	351,477
Total assets	436,395	449,327

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,945	12,646
Electronically recorded obligations - operating	1,760	1,615
Short-term borrowings	7,358	14,245
Current portion of bonds payable	10,000	10,000
Lease liabilities	116	117
Income taxes payable	5,333	6,987
Provision for bonuses	4,834	4,993
Provision for bonuses for directors (and other officers)	258	115
Electronically recorded obligations - non-operating	951	1,781
Other	16,197	15,583
Total current liabilities	59,755	68,086
Non-current liabilities		
Bonds payable	40,000	40,000
Convertible-bond-type bonds with share acquisition rights	22,089	4,566
Long-term borrowings	56,139	53,526
Lease liabilities	232	287
Deferred tax liabilities	8,301	10,437
Retirement benefit liability	4,357	4,433
Provision for retirement benefits for directors (and other officers)	565	448
Other provisions	21	29
Other	2,125	1,984
Total non-current liabilities	133,834	115,714
Total liabilities	193,590	183,801
Net assets		
Shareholders' equity		
Share capital	11,316	11,964
Capital surplus	11,207	9,795
Retained earnings	217,710	217,518
Treasury shares	(25,473)	(2,803)
Total shareholders' equity	214,760	236,474
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,141	17,943
Foreign currency translation adjustment	8,379	8,825
Remeasurements of defined benefit plans	1,451	1,287
Total accumulated other comprehensive income	22,973	28,056
Share acquisition rights	152	115
Non-controlling interests	4,918	879
Total net assets	242,805	265,526
Total liabilities and net assets	436,395	449,327

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	131,912	138,579
Cost of sales	111,289	117,831
Gross profit	20,623	20,747
Selling, general and administrative expenses	9,897	9,806
Operating profit	10,725	10,941
Non-operating income		
Interest income	113	121
Dividend income	630	786
Rental income	39	40
Share of profit of entities accounted for using equity method	222	311
Subsidy income	366	69
Miscellaneous income	214	176
Total non-operating income	1,586	1,507
Non-operating expenses		
Interest expenses	356	568
Foreign exchange losses	630	643
Miscellaneous expenses	324	169
Total non-operating expenses	1,311	1,382
Ordinary profit	11,000	11,065
Extraordinary income		
Gain on sale of non-current assets	78	6,619
Gain on sale of investment securities	278	0
Total extraordinary income	357	6,619
Extraordinary losses		
Loss on sale of non-current assets	37	371
Loss on retirement of non-current assets	8	8
Loss on sale of investment securities	-	210
Total extraordinary losses	45	589
Profit before income taxes	11,312	17,095
Income taxes	4,755	6,420
Profit	6,556	10,675
Profit (loss) attributable to non-controlling interests	(10)	71
Profit attributable to owners of parent	6,567	10,603

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	6,556	10,675
Other comprehensive income		
Valuation difference on available-for-sale securities	2,319	4,805
Foreign currency translation adjustment	(986)	394
Remeasurements of defined benefit plans, net of tax	(114)	(164)
Share of other comprehensive income of entities accounted for using equity method	(132)	132
Total other comprehensive income	1,086	5,168
Comprehensive income	7,643	15,843
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,026	15,687
Comprehensive income attributable to non-controlling interests	(383)	156

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	11,312	17,095
Depreciation	8,239	9,179
Increase (decrease) in provision for bonuses	65	159
Increase (decrease) in provision for bonuses for directors (and other officers)	(103)	(143)
Increase (decrease) in allowance for doubtful accounts	(11)	(2)
Increase (decrease) in retirement benefits asset and liability	(115)	(214)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(54)	(117)
Interest and dividend income	(744)	(907)
Interest expenses	356	568
Share of loss (profit) of entities accounted for using equity method	(222)	(311)
Loss (gain) on sale of non-current assets	(41)	(6,247)
Loss on retirement of non-current assets	0	0
Loss (gain) on sale of investment securities	(278)	209
Decrease (increase) in trade receivables	2,313	824
Decrease (increase) in other assets	(106)	162
Increase (decrease) in trade payables	913	(443)
Increase (decrease) in other liabilities	(12)	(622)
Other, net	406	456
Subtotal	21,917	19,646
Interest and dividends received	1,563	1,438
Interest paid	(268)	(534)
Income taxes paid	(4,003)	(4,492)
Net cash provided by (used in) operating activities	19,209	16,057

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from investing activities		
Payments into time deposits	(791)	(797)
Proceeds from withdrawal of time deposits	750	835
Purchase of property, plant and equipment	(16,831)	(10,642)
Proceeds from sale of property, plant and equipment	190	14,594
Purchase of intangible assets	(514)	(653)
Purchase of investment securities	(606)	(995)
Proceeds from sale of investment securities	561	20
Loan advances	(778)	(89)
Proceeds from collection of loans receivable	251	77
Other, net	(5)	(4)
Net cash provided by (used in) investing activities	(17,774)	2,345
Cash flows from financing activities		
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(1,160)	(5,949)
Repayments of short-term borrowings	(17,800)	(4,000)
Proceeds from long-term borrowings	19,000	10,000
Repayments of long-term borrowings	(1,389)	(1,738)
Purchase of treasury shares	(1,884)	(0)
Proceeds from sale of treasury shares	-	56
Purchase of treasury shares of subsidiaries	(4,205)	-
Proceeds from issuance of bonds	10,000	-
Dividends paid	(3,266)	(4,436)
Dividends paid to non-controlling interests	(163)	(304)
Other, net	(974)	402
Net cash provided by (used in) financing activities	(1,843)	(5,970)
Effect of exchange rate change on cash and cash equivalents	244	429
Net increase (decrease) in cash and cash equivalents	(164)	12,862
Cash and cash equivalents at beginning of period	35,937	36,705
Cash and cash equivalents at end of period	35,773	49,567

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments					Other (Note)	Total
	Transportation segment	Warehouse segment	Packaging segment	Test segment	Total		
Sales							
automobile	22,726	5,425	12,735	11,568	52,456	2,218	54,674
Automotive Parts	12,488	5,881	5,845	325	24,540	3,032	27,573
housing	8,216	1,721	3,936	-	13,875	933	14,809
Agricultural Machinery	2,462	857	511	4	3,835	45	3,880
Food & Beverage	1,006	1,112	444	-	2,563	97	2,661
Newspapers & Publications	2,250	0	41	-	2,292	-	2,292
Other	11,672	5,748	4,531	7	21,959	2,547	24,506
Revenue generated from customer contracts	60,823	20,747	28,047	11,905	121,524	8,873	130,398
Other Earnings	-	346	-	-	346	1,167	1,514
Revenues from external customers	60,823	21,094	28,047	11,905	121,871	10,041	131,912
Transactions with other segments	141	147	242	7	539	1,320	1,859
Total	60,964	21,241	28,289	11,913	122,410	11,361	133,772
Segment profit (loss)	3,706	4,195	1,986	1,690	11,578	(894)	10,684

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes customs clearance and the manufacturing and sales of packaging materials. "Other" excludes interest income related to operating and non-operating transactions.

2. In the third quarter of the fiscal year ending March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the figures for the previous interim consolidated accounting period reflect the details of the provisional accounting treatment.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	11,578
Benefits of the "Other" category	(894)
Other Adjustments (Note)	41
Operating income in the interim consolidated statement of income	10,725

Note Other adjustments are the differences that occur when you delete commercial and non-business transactions.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

It is omitted because it is not important.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments					Other (Note)	Total
	Transportation segment	Warehouse segment	Packaging segment	Test segment	Total		
Sales							
automobile	24,356	5,688	14,079	10,310	54,434	2,352	56,786
Automotive Parts	12,949	6,519	5,919	402	25,792	3,152	28,944
housing	8,240	1,688	3,949	-	13,877	983	14,861
Agricultural Machinery	2,601	939	607	2	4,151	64	4,215
Food & Beverage	1,149	1,449	424	-	3,022	126	3,149
Newspapers & Publications	2,235	0	40	-	2,276	-	2,276
Other	12,479	6,187	5,044	86	23,797	2,861	26,658
Revenue generated from customer contracts	64,011	22,473	30,065	10,801	127,351	9,541	136,893
Other Earnings	-	447	-	-	447	1,238	1,685
Revenues from external customers	64,011	22,920	30,065	10,801	127,799	10,779	138,579
Transactions with other segments	218	149	267	11	647	1,421	2,068
Total	64,229	23,070	30,333	10,813	128,446	12,201	140,647
Segment profit (loss)	3,716	4,825	2,194	591	11,328	(436)	10,891

Note: The "Other" category refers to business segments that are not included in the reporting segments, and includes customs clearance and the manufacturing and sales of packaging materials. "Other" excludes interest income related to operating and non-operating transactions.

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money

Total Reporting Segments	11,328
Benefits of the "Other" category	(436)
Other Adjustments (Note)	49
Operating income in the interim consolidated statement of income	10,941

Note Other adjustments are the differences that occur when you delete commercial and non-business transactions.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

It is omitted because it is not important.