Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the First Half of FY2027 [J-GAAP]

(November 6, 2026)

Listed company name: NIPPN CORPORATION
Listing: The Prime Market of the Tokyo Stock Exchange
Code number: 2001
URL https://www.nippn.co.jp/en/index.html
Representative: Toru Otao, President and CEO
Contact: Hideaki Kataoka, General Manager of Corporate Communications Div.
TEL: +81-3-3511-5307
Scheduled date for submission of the semiannual securities report November 9, 2026
Start of cash dividend payments December 2, 2026
Supplementary materials prepared : Yes
Results information meeting held : Yes (for institutional investors and analysts)

*Amounts less than one million yen have been rounded down.

1. Consolidated financial results for the first half of FY2027 (From April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Millions of yen, percentage figures show the rate of change from the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
First half of FY2027	213,509	2.7%	8,440	(22.6)%	9,975	(18.1)%	10,226	9.7%
First half of FY2026	207,903	1.5%	10,908	3.6%	12,183	0.8%	9,323	(33.6)%

(Note) Comprehensive income: First half of FY2027 ¥9,593 million [(24.6%)] First half of FY2026 ¥12,724 million [(31.1%)]

	Profit per Share (Yen)	Fully Diluted Profit per Share (Yen)
First half of FY2027	123.71	123.61
First half of FY2026	112.85	108.28

(Note) During the first nine months of FY2026, provisional accounting methods pertaining to the business combination were determined, and figures pertaining to the first half of FY2026 reflect the contents of the determined provisional accounting methods.

(2) Consolidated financial position (Millions of yen)

	Total Assets	Net Assets	Equity Ratio
First half of FY2027	475,911	296,557	60.7%
FY2026	476,826	289,877	59.2%

(Reference) Equity capital: First half of FY2027 ¥288,850 million FY2026 ¥282,330 million

2. Dividends

	Dividends per Share (Yen)				
	1Q-end	2Q-end	3Q-end	Year-end	Full Year
FY2026	—	33.00	—	35.00	68.00
FY2027	—	34.00			
FY2027 (Forecast)			—	34.00	68.00

(Note) Adjustment for the most recent forecast of the dividends in the current term: None

3. Forecast of consolidated financial results for FY2027 (From April 1, 2026 to March 31, 2027)

(Millions of yen, percentage figures show the rate of changes from the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Profit per Share (Yen)
Full Year	430,000	2.8%	19,500	(11.7)%	21,000	(15.6)%	21,200	(2.8)%	256.47

(Note) Adjustment for the most recent forecast of the consolidated financial results in the current term: None

* Notes

(1) Significant changes in the scope of consolidation during the current quarter: None

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates, and retrospective restatements

1) Changes in accounting policies due to revisions of accounting standards	: None
2) Changes other than 1)	: None
3) Changes in accounting estimates	: None
4) Retrospective restatements	: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares outstanding at the end of each period (including treasury shares):	First half of FY2027	84,727,163 shares	FY2026	84,727,163 shares
2) Number of treasury shares at the end of each period:	First half of FY2027	2,048,117 shares	FY2026	2,066,083 shares
3) Average number of shares (quarterly consolidated cumulative period):	First half of FY2027	82,671,863 shares	First half of FY2026	82,617,156 shares

(Note) The number of treasury shares at the end of the period includes our shares (208,400 shares at the end of the first half of FY2027, 219,500 shares at the end of FY2026) held by Custody Bank of Japan, Ltd. (Trust E Account). The number of treasury shares deducted in calculating the average number of shares during the period includes our shares of 213,950 shares at the end of the first half of FY2027 and 222,700 shares at the end of the first half of FY2026 held by Custody Bank of Japan, Ltd. (Trust E Account).

* These consolidated financial results for the first half are outside the scope of review by certified public accountants or an audit corporation.

* Explanation regarding the appropriate use of projected financial results and other special instructions

Descriptions regarding the future, including the financial outlook contained in this material, are based on certain information currently available to us and particular assumptions, which are, at our discretion, deemed reasonable, and actual financial results may significantly vary due to various factors. Please refer to “1. Qualitative Information on Quarterly Consolidated Financial Results (3) Information on forecast of the consolidated financial results” on page 5 for information on preconditions underlying the above outlook and other related information.

Contents

1. Qualitative Information on Quarterly Consolidated Financial Results **2**
(1) Overview of business results **2**
(2) Overview of financial position **5**
(3) Information on forecast of the consolidated financial results **6**
2. Quarterly Consolidated Financial Statements and Primary Notes **7**
(1) Quarterly consolidated balance sheets **7**
(2) Quarterly consolidated statements of income and comprehensive income **9**
(Quarterly consolidated statements of income) **9**
(Quarterly consolidated statements of comprehensive income) **10**
(3)Quarterly consolidated statements of cash flows **11**
(4) Notes on quarterly consolidated financial statements **13**
(Notes on going concern assumption) **13**
(Notes on significant changes in the amount of shareholders' equity) **13**
(Notes on segment information, etc.) **14**

1. Qualitative Information on Quarterly Consolidated Financial Results

(1) Overview of business results

(Millions of yen)

	First half of Fiscal 2026	First half of Fiscal 2027	Difference	Change
Net Sales	207,903	213,509	5,605	102.7%
Operating Income	10,908	8,440	(2,468)	77.4%
Ordinary Income	12,183	9,975	(2,208)	81.9%
Profit Attributable to Owners of Parent	9,323	10,226	903	109.7%

During the first half of the fiscal year ending March 31, 2027, the Japanese economy has shown signs of improvement in the employment and income environments, while prices of energies, including crude oil, have remained at high levels amid escalating tensions in the Middle East. In addition, rising procurement costs for materials, driven in part by concerns over crude oil supplies, have compounded the situation. Concerns persist that high prices may dampen personal consumption and weigh on corporate earnings, leaving the outlook uncertain.

In the food industry, raw material prices and logistics costs have surged against a backdrop of multiple factors, including geopolitical risks and foreign exchange fluctuations. Companies are increasingly expected to rationalize operations to absorb higher costs and develop high-value-added products. In addition, the Cabinet has approved the bill to reduce the consumption tax rate applied to food and beverages from the current 8% to 1% for a limited period of two years starting in April 2027, and procedures toward legislation are underway. As this tax rate change may affect the demand trends and other aspects of the food industry, we will continue to observe the trends.

In these circumstances, we are striving to continuously improve our corporate value based on the management philosophy of “Contributing to the realization of a sustainable society by pursuing the well-being (happiness, health, and smiles) of people.”

On September 26, 2026, we marked the 130th anniversary of our founding. Building on the technical capabilities we have cultivated over many years to create “deliciousness” and “smiles,” as well as the unwavering trust we have earned, we will continue working toward further growth and enhanced corporate value.

During the first half of fiscal 2027, in the frozen one-plate meal segment, we launched the new master brand “nippn IRODORI GOHAN.” We will position this brand as a pillar of our master brand strategy—alongside “Oh’my Premium”—to drive further growth in our frozen food business.

In addition, we entered into a principal partner agreement with FRAGOLAD KAGOSHIMA, a men's professional volleyball team competing in the SV League, Japan's highest-level volleyball league. In the future, we will work to contribute to the community through co-creation with the volleyball team, in addition to strengthening the ability to communicate the brand through display of the logo on the uniform, etc.

With these measures, we will strive to further strengthen the competitive market advantage of our brand, stabilize the revenue base, and increase our corporate value.

In October 2026, we integrated the Central Research Laboratory and the Research & Development Dept. and established a new Research & Development Dept. Through this organizational restructuring and the relocation to the new facility, NIPPN R&D Center, scheduled for spring 2027 or later, we will strengthen our research and development foundation, promote open innovation, and create new value, contributing to sustainable business growth.

For the consolidated financial results in the first half of fiscal 2027, net sales increased by 2.7% year-on-year to ¥213,509 million, due to steady sales volumes as well as the implementation of price revisions. In terms of profit, following an increase in various costs, including raw material costs, personnel costs and logistics costs in each business, and due to an increase in depreciation burden associated with newly operational mills and plants, operating income decreased by 22.6% year-on-year to ¥8,440 million and ordinary income decreased by 18.1% year-on-year to ¥9,975 million. On the other hand, due to the sale of investment securities in accordance with our policy for reducing our cross-shareholdings, profit attributable to owners of parent increased by 9.7% year-on-year to ¥10,226 million.

Further, during the first nine months of FY2026, provisional accounting methods pertaining to the business

combination were determined, and figures pertaining to the first half of FY2026 reflect the contents of the determined provisional accounting methods.

The performance of individual business segments was as follows.

1) Flour Milling

(Millions of yen)

	First half of Fiscal 2026	First half of Fiscal 2027	Difference	Change
Net Sales	60,303	59,909	(394)	99.3%
Operating Income	4,677	3,835	(842)	82.0%

In the Flour Milling business, although sales remained steady and shipments were higher than the previous year, due to the impact of the price revision for wheat flour following the reduction of the government selling price of foreign wheat, net sales decreased by 0.7% year-on-year to ¥59,909 million, and operating income decreased by 18.0% year-on-year to ¥3,835 million.

Due to the revision of the government selling price of foreign wheat in April this year and rising costs such as logistics and personnel costs, we revised the price of wheat flour for professional use in late June this year.

2) Food

(Millions of yen)

	First half of Fiscal 2026	First half of Fiscal 2027	Difference	Change
Net Sales	122,203	126,357	4,153	103.4%
Operating Income	4,928	3,223	(1,705)	65.4%

In the professional use food product category, net sales increased year-on-year, due to steady sales in Japan and the effect of foreign currency translation.

In the home use food product category, net sales increased year-on-year due to steady sales volumes for the frozen “Oh’my Premium” series and the frozen “One Plate Meal Series,” in addition to the growth of sales volume for the “Chewy and Delicious Spaghetti” and “Exquisitely Al Dente Delicious Spaghetti” series. Starting in October 2026, we will work to deliver our frozen one-plate meals to more customers, as a “nippn IRODORI GOHAN” series.

In terms of the Nakashoku (Ready-made meal) business, net sales decreased from the previous year due to enhanced consumer inclination toward spending less.

As a result, net sales of the Food business increased by 3.4% year-on-year to ¥126,357 million, and operating income decreased by 34.6% year-on-year to ¥3,223 million.

3) Other

(Millions of yen)

	First half of Fiscal 2026	First half of Fiscal 2027	Difference	Change
Net Sales	25,396	27,243	1,846	107.3%
Operating Income	1,294	1,400	106	108.3%

In the Pet Care business, net sales increased year-on-year as a result of price revisions implemented due to an increase in various costs.

In the Food Service business, net sales increased year-on-year due to strong sales.

For the Engineering business, net sales increased year-on-year, due to an increase in inquiries for large-scale construction projects.

As a result, net sales of the Other businesses increased by 7.3% year-on-year to ¥27,243 million, and operating income increased by 8.3% year-on-year to ¥1,400 million.

(2) Overview of financial position

1) Assets, liabilities and net assets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026	Difference
Current assets	194,203	185,492	(8,711)
Non-current assets	282,534	290,339	7,805
Deferred assets	88	79	(9)
Total assets	476,826	475,911	(915)
Current liabilities	82,786	76,471	(6,314)
Non-current liabilities	104,162	102,882	(1,280)
Total liabilities	186,949	179,353	(7,595)
Total net assets	289,877	296,557	6,680
Total liabilities and net assets	476,826	475,911	(915)

Total assets at the end of the first half of fiscal 2027 decreased by ¥915 million from the previous fiscal year-end (March 31, 2026) to ¥475,911 million. This was mainly because property, plant and equipment; and other investments and other assets increased by ¥4,155 million, and ¥3,765 million, respectively, and other current assets; merchandise and finished goods; and cash and deposits decreased by ¥4,989 million, ¥3,771 million, and ¥1,558 million, respectively.

Total liabilities decreased by ¥7,595 million from the previous fiscal year-end to ¥179,353 million. This was mainly because notes and accounts payable – trade; other current liabilities; long-term loans payable; income taxes payable; short-term loans payable; and other non-current liabilities decreased by ¥3,738 million, ¥1,399 million, ¥919 million, ¥729 million, ¥430 million, and ¥327 million, respectively.

Total net assets increased by ¥6,680 million from the previous fiscal year-end to ¥296,557 million. This was mainly because retained earnings; and foreign currency translation adjustments increased by ¥7,320 million, and ¥237 million, respectively, and unrealized holding gains (losses) on securities; and retirement benefit liability adjustments decreased by ¥622 million, and ¥399 million, respectively.

2) Cash flows

(Millions of yen)

	First half of FY2026	First half of FY2027	Difference
Cash flows from operating activities	9,000	8,908	(91)
Cash flows from investing activities	(13,496)	(7,621)	5,875
Cash flows from financing activities	5,378	(4,475)	(9,853)
Effect of exchange rate changes on cash and cash equivalents	(463)	73	537
Net increase (decrease) in cash and cash equivalents	418	(3,114)	(3,532)
Cash and cash equivalents at end of period	41,890	61,108	19,218

The balance of cash and cash equivalents at the end of the first half of fiscal 2027 stood at ¥61,108 million, a decrease of ¥3,114 million compared with the previous fiscal year-end. The conditions of cash flows were as follows.

(Cash flows from operating activities)

Cash flows from operating activities amounted to ¥8,908 million (compared to ¥9,000 million in the same period of the previous year). This mainly reflected ¥14,879 million for profit before income taxes, ¥6,764 million for depreciation, ¥5,105 million for income taxes paid, ¥4,966 million for gain on sale of investment securities, ¥3,174 million for decrease in inventories, and ¥3,778 million for decrease in notes and accounts payable - trade.

(Cash flows from investing activities)

Cash flows from investing activities amounted to ¥7,621 million (compared to ¥13,496 million in the same period of the previous year). This mainly reflected ¥5,448 million for proceeds from sale and redemption of investment securities, ¥4,000 million for proceeds from sale and redemption of securities, ¥12,757 million for purchase of fixed assets, and ¥4,000 million for purchase of securities.

(Cash flows from financing activities)

Cash flows from financing activities amounted to ¥4,475 million (compared to ¥5,378 million in the same period of the previous year). This mainly reflected ¥2,906 million for cash dividends paid, a decrease of ¥760 million for short-term loans payable, and ¥588 million for repayments of long-term loans payable.

(3) Information on forecast of the consolidated financial results

For the full year, the forecast of the consolidated financial results announced on May 12, 2026 has been unchanged.

With regard to dividends, we plan to pay total cash dividends of ¥68 per share for the full year ending March 31, 2027, unchanged from the forecast.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly consolidated balance sheets

(Millions of yen)

	FY2026 (As of March 31, 2026)	First half of FY2027 (As of September 30, 2026)
Assets		
Current assets		
Cash and deposits	69,173	67,615
Notes and accounts receivable – trade and contract assets	57,818	58,797
Merchandise and finished goods	29,696	25,925
Work in process	98	331
Raw materials and supplies	23,116	23,506
Other current assets	14,325	9,336
Allowance for doubtful accounts	(26)	(20)
Total current assets	194,203	185,492
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	62,065	61,180
Machinery, equipment, and vehicles, net	28,532	32,336
Land	48,752	48,742
Construction in progress	14,155	15,213
Other, net	3,997	4,185
Total property, plant, and equipment	157,502	161,658
Intangible assets		
Goodwill	1,517	1,336
Other	1,352	1,521
Total intangible assets	2,869	2,857
Investments and other assets		
Investment securities	102,647	102,544
Other	19,733	23,498
Allowance for doubtful accounts	(219)	(218)
Total investments and other assets	122,161	125,823
Total non-current assets	282,534	290,339
Deferred assets	88	79
Total assets	476,826	475,911

(Millions of yen)

	FY2026 (As of March 31, 2026)	First half of FY2027 (As of September 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable – trade	35,107	31,368
Short-term loans payable	15,820	15,389
Income taxes payable	5,158	4,428
Provision for bonuses	1,027	1,010
Other	25,672	24,273
Total current liabilities	82,786	76,471
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term loans payable	43,249	42,329
Retirement benefit liabilities	4,210	4,198
Accrued retirement benefits for directors	371	349
Provision for share awards for directors (and other officers)	150	150
Other	36,180	35,853
Total non-current liabilities	104,162	102,882
Total liabilities	186,949	179,353
Net assets		
Shareholders' equity		
Capital stock	18,670	18,670
Capital surplus	16,244	16,240
Retained earnings	187,106	194,427
Treasury shares	(4,751)	(4,722)
Total shareholders' equity	217,270	224,616
Accumulated other comprehensive income		
Unrealized holding gains (losses) on securities	52,661	52,039
Deferred gains (losses) on hedges	30	(10)
Foreign currency translation adjustments	5,652	5,890
Retirement benefit liability adjustments	6,714	6,314
Total accumulated other comprehensive income	65,059	64,233
Subscription rights to shares	98	92
Non-controlling interests	7,448	7,614
Total net assets	289,877	296,557
Total liabilities and net assets	476,826	475,911

(2) Quarterly consolidated statements of income and comprehensive income

(Quarterly consolidated statements of income)

(Millions of yen)

	First half of FY2026 (From April 1, 2025 to September 30, 2025)	First half of FY2027 (From April 1, 2026 to September 30, 2026)
Net sales	207,903	213,509
Cost of sales	155,695	162,338
Gross profit	52,208	51,171
Selling, general and administrative expenses	41,299	42,731
Operating income	10,908	8,440
Non-operating income		
Interest income	307	463
Dividend income	1,318	1,297
Other	277	605
Total non-operating income	1,903	2,366
Non-operating expenses		
Interest expenses	237	565
Share of loss of entities accounted for using equity method	186	61
Other	204	204
Total non-operating expenses	628	831
Ordinary income	12,183	9,975
Extraordinary income		
Gain on sale of fixed assets	1	0
Gain on sale of investment securities	1,753	4,955
Total extraordinary income	1,754	4,955
Extraordinary expenses		
Loss on sale and disposal of fixed assets	35	46
Loss resulting from disaster	113	—
Loss of valuation of investment securities	—	4
Other	50	0
Total extraordinary expenses	200	50
Profit before income taxes	13,737	14,879
Income taxes – current	4,064	4,298
Income taxes – deferred	131	169
Total income taxes	4,195	4,468
Profit	9,542	10,411
Profit attributable to non-controlling interests	218	184
Profit attributable to owners of parent	9,323	10,226

(Quarterly consolidated statements of comprehensive income)

(Millions of yen)

	First half of FY2026 (From April 1, 2025 to September 30, 2025)	First half of FY2027 (From April 1, 2026 to September 30, 2026)
Profit	9,542	10,411
Other comprehensive income		
Unrealized holding gains (losses) on securities	4,641	(625)
Deferred gains (losses) on hedges	40	(43)
Foreign currency translation adjustments	(1,007)	124
Retirement benefit liability adjustments	(195)	(399)
Share of other comprehensive income of entities accounted for using equity method	(295)	126
Total other comprehensive income (loss)	3,182	(818)
Comprehensive income	12,724	9,593
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	12,490	9,401
Comprehensive income attributable to non-controlling interests	234	192

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	First half of FY2026 (From April 1, 2025 to September 30, 2025)	First half of FY2027 (From April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Profit before income taxes	13,737	14,879
Depreciation	5,257	6,764
Increase (decrease) in allowance for doubtful accounts	(19)	(7)
Interest and dividend income	(1,625)	(1,761)
Interest expenses	237	565
Loss (gain) on sale of investment securities	(1,764)	(4,966)
Loss (gain) on valuation of investment securities	—	4
Equity in (earnings) losses of unconsolidated subsidiaries and affiliates	186	61
Foreign exchange losses (gains)	78	28
Loss (gain) on sale of fixed assets	7	0
Loss on disposal of fixed assets	32	57
Loss resulting from disaster	113	—
Decrease (increase) in notes and accounts receivable - trade	938	(951)
Decrease (increase) in inventories	(3,872)	3,174
Increase (decrease) in notes and accounts payable - trade	(3,174)	(3,778)
Other	1,534	(1,293)
Subtotal	11,666	12,779
Interest and dividend income received	1,647	1,793
Interest expenses paid	(157)	(558)
Income taxes paid	(4,156)	(5,105)
Cash flows from operating activities	9,000	8,908
Cash flows from investing activities		
Decrease (increase) in time deposits	(959)	(1,602)
Purchase of securities	(2,000)	(4,000)
Proceeds from sale and redemption of securities	—	4,000
Purchase of investment securities	(162)	(352)
Proceeds from sale and redemption of investment securities	1,895	5,448
Purchase of fixed assets	(13,007)	(12,757)
Proceeds from sale of fixed assets	12	0
Payments of loans receivable	(968)	(9)
Collection of loans receivable	8	1,599
Purchase of shares of subsidiaries resulting in change in scope of consolidation	1,743	—
Other	(58)	50
Cash flows from investing activities	(13,496)	(7,621)

(Millions of yen)

	First half of FY2026 (From April 1, 2025 to September 30, 2025)	First half of FY2027 (From April 1, 2026 to September 30, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(584)	(760)
Proceeds from long-term loans payable	21,300	—
Repayments of long-term loans payable	(839)	(588)
Redemption of convertible bond-type bonds with subscription rights to shares	(11,600)	—
Purchase of treasury shares	(0)	(1)
Proceeds from sale of treasury shares	11	20
Repayments of lease obligations	(187)	(212)
Cash dividends paid	(2,588)	(2,906)
Dividends paid to non-controlling interests	(28)	(26)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(104)	—
Cash flows from financing activities	5,378	(4,475)
Effect of exchange rate changes on cash and cash equivalents	(463)	73
Net increase (decrease) in cash and cash equivalents	418	(3,114)
Cash and cash equivalents at beginning of period	41,471	64,222
Cash and cash equivalents at end of period	41,890	61,108

(4) Notes on quarterly consolidated financial statements

(Notes on going concern assumption)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on segment information, etc.)

[Segment information]

I. First Half of FY2026 (From April 1, 2025 to September 30, 2025)

1. Information on net sales and income (loss) by reportable segment and composition of revenue

(Millions of yen)

	Reportable segments			Other Note: 1	Total	Adjustments Note: 2	Amount recorded in quarterly consolidated statements of income Note: 3
	Flour Milling	Food	Total				
Net sales							
Revenue from contracts with customers	60,303	122,180	182,484	24,902	207,386	—	207,386
Other revenue	—	23	23	493	517	—	517
Net sales to external customers	60,303	122,203	182,507	25,396	207,903	—	207,903
Internal sales or transfers between segments	1,426	468	1,894	1,654	3,548	(3,548)	—
Total	61,730	122,671	184,402	27,050	211,452	(3,548)	207,903
Segment profit (loss)	4,677	4,928	9,606	1,294	10,900	7	10,908

Notes: 1. The “Other” column indicates businesses not included in the reportable segments, including Pet Food, Health Food, Engineering, Food Service, and Real Estate Leasing business.

2. Segment profit (loss) adjustment of ¥7 million refers to elimination of inter-segment transactions.

3. Segment profit (loss) is adjusted to reconcile total segment income to operating income in the quarterly consolidated statements of income.

2. Information on Impairment losses on non-current assets, goodwill, etc., by reportable segment

Not applicable.

II. First Half of FY2027 (From April 1, 2026 to September 30, 2026)

1. Information on net sales and income (loss) by reportable segment and composition of revenue

(Millions of yen)

	Reportable segments			Other Note: 1	Total	Adjustments Note: 2	Amount recorded in quarterly consolidated statements of income Note: 3
	Flour Milling	Food	Total				
Net sales							
Revenue from contracts with customers	59,909	126,334	186,243	26,751	212,995	—	212,995
Other revenue	—	23	23	491	514	—	514
Net sales to external customers	59,909	126,357	186,266	27,243	213,509	—	213,509
Internal sales or transfers between segments	1,265	473	1,739	1,662	3,401	(3,401)	—
Total	61,174	126,831	188,006	28,905	216,911	(3,401)	213,509
Segment profit (loss)	3,835	3,223	7,058	1,400	8,459	(19)	8,440

Notes: 1. The “Other” column indicates businesses not included in the reportable segments, including Pet Food, Health Food, Engineering, Food Service, and Real Estate Leasing business.

2. Segment profit (loss) adjustment of ¥(19) million refers to elimination of inter-segment transactions.

3. Segment profit (loss) is adjusted to reconcile total segment income to operating income in the quarterly consolidated statements of income.

4. During the first nine months of FY2026, provisional accounting methods pertaining to the business combination were determined, and the segment information for the first half of FY2026 reflects the contents of the determined provisional accounting methods.

2. Information on Impairment losses on non-current assets, goodwill, etc., by reportable segment

Not applicable.