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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Chubu Steel Plate Co., Ltd.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 5461
URL: https://www.chubukohan.co.jp/en/
Representative: Daigou Kaneko Representative Director and President
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	29,164	25.4	(343)	-	(139)	-	(121)	-
September 30, 2025	23,263	(23.8)	560	(84.6)	652	(81.6)	441	(82.3)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 622 million [(33.7) %]
For the six months ended September 30, 2025: ¥ 938 million [(55.3) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	(4.56)	-
September 30, 2025	16.31	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	82,820	73,317	87.6
March 31, 2026	84,579	75,736	88.6

Reference: Equity
As of September 30, 2026: ¥ 72,526 million
As of March 31, 2026: ¥ 74,963 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	54.00	104.00
Fiscal year ending March 31, 2027	-	56.00			
Fiscal year ending March 31, 2027 (Forecast)			-	57.00	113.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	69,400	35.8	800	(13.3)	600	(46.1)	300	(76.5)	11.30

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	28,000,000 shares
As of March 31, 2026	28,000,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,665,954 shares
As of March 31, 2026	908,678 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	26,770,604 shares
Six months ended September 30, 2025	27,086,157 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including financial results forecast, in this document are based on information available to the Company at the time of this disclosure and on certain assumptions deemed reasonable by the Company. As such, actual results may differ greatly from those indicated in these forward-looking statements due to various factors. Regarding the conditions that serve as the basis for financial results forecast and precautions for using the financial results forecast, please refer to page 3 of the attached document "1. Qualitative Information on Semi-annual Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements".

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1. Qualitative Information on Semi-annual Results

(1) Explanation of Operating Results

During the six months ended September 30, 2026, domestic steel demand remained generally sluggish, although signs of recovery were observed in some areas. Demand from our primary customers in the industrial machinery and construction machinery sectors remained firm, while demand from the building construction and civil engineering sectors continued to struggle due to the ongoing impact of labor shortages and rising material costs. In addition, it remains necessary to closely monitor the impact of developments in the situation in the Middle East on steel scrap prices and energy costs.

Under these circumstances, we worked to capture new demand by strengthening our sales efforts in the construction sector and capturing overseas demand, among other initiatives. As a result, sales volume increased year on year. Meanwhile, although we worked to revise selling prices in response to rising costs, including those of steel scrap, our principal raw material, we were unable to fully absorb the cost increases, and the metal spread narrowed year on year.

As a result, consolidated net sales for the six months ended September 30, 2026 increased by 5,901 million yen year on year to 29,164 million yen, consolidated ordinary loss was 139 million yen (ordinary profit of the same period of the previous fiscal year was 652 million yen), and loss attributable to owners of parent was 121 million yen (profit attributable to owners of parent of the same period of the previous fiscal year was 441 million yen).

Operating results by segment are as follows.

(Steel-related business)

Regarding the steel related business, although sales volume of our main product, steel plates, exceeded that of the same period of the previous year, the metal spread narrowed year on year and earnings deteriorated, as steel scrap prices remained high while selling prices were slightly below those of the same period of the previous year.

As a result, net sales increased by 5,669 million yen year on year to 27,573 million yen, segment loss (operating loss) was 569 million yen (segment profit (operating profit) of the same period of the previous year was 400 million yen).

(Rental business)

Regarding the rental business, the steady increase in the number of kitchen grease filter rentals, the implementation of price revisions, and the increase in orders for maintenance work, as a result, net sales increased by 47 million yen year on year to 435 million yen, and segment profit (operating profit) increased by 25 million yen year on year to 71 million yen.

(Logistics business)

Regarding the logistics business, as a result of an increase in the handling volume in hazardous materials warehouses, net sales increased by 18 million yen year on year to 276 million yen, and segment profit (operating profit) increased by 17 million yen year on year to 67 million yen.

(Engineering business)

Regarding the engineering business, due to the steady accumulation of orders for equipment manufacturing and repair work projects, as well as the completion of a large-scale project, net sales increased by 165 million yen year on year to 879 million yen, segment profit (operating profit) increased by 13 million yen year on year to 38 million yen.

(2) Explanation of Financial Position

①Assets, liabilities and net assets status

（Assets）

Current assets decreased by 2,779 million yen from the end of the previous fiscal year to 43,239 million yen. This was mainly due to decreases in securities, cash and deposits, while increase in merchandise and finished goods.

Non-current assets increased by 1,020 million yen from the end of the previous fiscal year to 39,581 million yen. This was mainly due to an increase in land.

（Liabilities）

Current liabilities increased by 486 million yen from the end of the previous fiscal year to 8,324 million yen. This was mainly due to an increase in notes and accounts payable-trade.

Non-current liabilities increased by 172 million yen from the end of the previous fiscal year to 1,177 million yen.

（Net assets）

Net assets decreased by 2,418 million yen from the end of the previous fiscal year to 73,317 million yen. This was mainly due to a decrease in retained earnings resulting from the acquisition of treasury shares and the payment of dividends, despite an increase in the valuation difference on available-for-sale securities.

②Cash Flows Status

Cash and cash equivalents at end of period for the six months ended September 30, 2026 decreased by 5,553 million yen from the end of the previous year to 7,302 million yen. Status of each cash flows and factors of their changes were as follows.

（Cash flows from operating activities）

The cash flow from operating activities was a net outflow of 2,195 million yen (net outflow of 6,092 million yen in the same period of the previous fiscal year).

This was primarily due to cash outflows of 3,738 million yen resulting from an increase in inventories, despite non-cash adjustments for depreciation of 1,081 million yen and an increase in trade payables of 622 million yen.

(Cash flows from investing activities)

The cash flow from investing activities was a net outflow of 287 million yen (net inflow of 1,882 million yen in the same period of the previous fiscal year).

This was mainly due to cash outflows of 2,230 million yen for the acquisition of property, plant and equipment and 1,000 million yen for the acquisition of securities, despite cash inflows of 2,900 million yen from the sale and redemption of securities and investment securities.

(Cash flows from financing activities)

The cash flow from financing activities was a net outflow of 3,071 million yen (net outflow of 1,389 million yen in the same period of the previous fiscal year). This was mainly due to cash outflows of 1,601 million yen for the purchase of treasury shares and 1,463 million yen for dividend payments.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements

Regarding the performance forecast for the current fiscal year, we will revise the consolidated financial results forecast for the full year that was announced on September 17, 2026. For more details, please refer to the " Notice Regarding Differences Between Financial Results Forecasts and Actual Results for the Six Months Ended September 30, 2026 and Revisions to Full-Year Financial Results Forecasts " published today, November 6, 2026.

Additionally, we plan to distribute a year-end dividend of 57 yen per share.

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	9,658	7,302
Notes and accounts receivable - trade	13,321	13,654
Electronically recorded monetary claims - operating	2,760	2,398
Securities	9,078	4,984
Merchandise and finished goods	3,488	5,581
Work in process	4,325	5,089
Raw materials and supplies	2,898	3,779
Other	487	448
Allowance for doubtful accounts	(0)	(0)
Total current assets	46,018	43,239
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,159	5,984
Machinery, vehicles, tools, furniture and fixtures, net	13,373	13,294
Land	2,085	3,120
Construction in progress	3,404	3,685
Other, net	0	0
Total property, plant and equipment	25,024	26,086
Intangible assets	168	155
Investments and other assets		
Investment securities	11,765	11,791
Retirement benefit asset	786	745
Deferred tax assets	132	123
Other	686	680
Allowance for doubtful accounts	(2)	(1)
Total investments and other assets	13,368	13,339
Total non-current assets	38,560	39,581
Total assets	84,579	82,820

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,784	6,418
Electronically recorded obligations - operating	204	192
Accounts payable - other	1,055	953
Income taxes payable	124	122
Accrued consumption taxes	36	46
Provision for bonuses	348	344
Provision for bonuses for directors (and other officers)	13	5
Other	270	240
Total current liabilities	7,837	8,324
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	15	17
Retirement benefit liability	98	92
Deferred tax liabilities	791	980
Other	100	87
Total non-current liabilities	1,005	1,177
Total liabilities	8,843	9,502
Net assets		
Shareholders' equity		
Share capital	5,907	5,907
Capital surplus	2,880	2,890
Retained earnings	63,728	62,143
Treasury shares	(767)	(2,354)
Total shareholders' equity	71,748	68,586
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,446	3,214
Remeasurements of defined benefit plans	768	725
Total accumulated other comprehensive income	3,215	3,940
Non-controlling interests	772	791
Total net assets	75,736	73,317
Total liabilities and net assets	84,579	82,820

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	23,263	29,164
Cost of sales	20,338	26,877
Gross profit	2,924	2,287
Selling, general and administrative expenses		
Freight and incidental costs	1,201	1,495
Remuneration, salaries and allowances for directors (and other officers)	481	519
Provision for bonuses	124	99
Retirement benefit expenses	36	16
Other	520	499
Total selling, general and administrative expenses	2,364	2,630
Operating profit (loss)	560	(343)
Non-operating income		
Interest income	71	62
Dividend income	101	118
Rental income	37	37
Miscellaneous income	14	25
Total non-operating income	225	244
Non-operating expenses		
Interest expenses	7	2
Loss on disposal of non-current assets	110	21
Miscellaneous losses	14	16
Total non-operating expenses	132	40
Ordinary profit (loss)	652	(139)
Profit (loss) before income taxes	652	(139)
Income taxes	198	(36)
Profit (loss)	454	(102)
Profit attributable to non-controlling interests	13	19
Profit (loss) attributable to owners of parent	441	(121)

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit (loss)	454	(102)
Other comprehensive income		
Valuation difference on available-for-sale securities	495	767
Remeasurements of defined benefit plans, net of tax	(11)	(42)
Total other comprehensive income	483	725
Comprehensive income	938	622
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	925	603
Comprehensive income attributable to non-controlling interests	13	19

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	652	(139)
Depreciation	1,062	1,081
Loss (gain) on disposal of non-current assets	110	21
Increase (decrease) in provisions	(15)	(10)
Increase (decrease) in retirement benefit liability	(43)	(42)
Interest and dividend income	(172)	(180)
Interest expenses	7	2
Decrease (increase) in trade receivables	(4,177)	28
Decrease (increase) in inventories	(4,576)	(3,738)
Increase (decrease) in trade payables	1,256	622
Increase (decrease) in accrued consumption taxes	(393)	10
Other, net	(454)	86
Subtotal	(6,743)	(2,257)
Interest and dividends received	172	179
Interest paid	(7)	(2)
Income taxes paid	(96)	(115)
Income taxes refund	582	0
Net cash provided by (used in) operating activities	(6,092)	(2,195)
Cash flows from investing activities		
Payments into time deposits	(2,000)	-
Proceeds from withdrawal of time deposits	3,500	100
Purchase of property, plant and equipment	(2,542)	(2,230)
Proceeds from sale of property, plant and equipment	0	1
Purchase of securities	(1,100)	(1,000)
Purchase of investment securities	(1,006)	(8)
Proceeds from sale and redemption of short-term and long-term investment securities	5,200	2,900
Other, net	(170)	(49)
Net cash provided by (used in) investing activities	1,882	(287)
Cash flows from financing activities		
Purchase of treasury shares	-	(1,601)
Dividends paid	(1,383)	(1,463)
Dividends paid to non-controlling interests	(0)	(0)
Other, net	(5)	(5)
Net cash provided by (used in) financing activities	(1,389)	(3,071)
Net increase (decrease) in cash and cash equivalents	(5,600)	(5,553)
Cash and cash equivalents at beginning of period	21,439	12,856
Cash and cash equivalents at end of period	15,838	7,302

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on Going Concern)
Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)
Not applicable

(Notes on Significant Changes in the Amount of Shareholders' Equity)
Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)
At a meeting of its Board of Directors held on May 12, 2026, the Company resolved matters relating to the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3). Accordingly, the Company has been acquiring treasury shares during the period from May 14, 2026 to November 30, 2026, up to a maximum of 900,000 shares and a total acquisition cost of 1,700 million yen.
During the interim consolidated accounting period, the Company acquired 769,700 treasury shares, resulting in an increase of 1,601 million yen. Consequently, treasury shares totaled 2,354 million yen as of the end of the interim consolidated accounting period.

(Segment Information, etc.)

【Segment information】

I. Six months ended September 30, 2025(April 1, 2025 – September 30, 2025)

1. Information related to net sales and profit or loss for each reportable segment and information on disaggregation of revenue

(Millions of yen)

	Reportable segment				Total
	Steel related business	Rental business	Logistics business	Engineering business	
Net sales					
Revenue from contracts with customers	21,903	388	258	713	23,263
Other revenue	—	—	—	—	—
(1)Sales to external customers	21,903	388	258	713	23,263
(2)Inter - segment sales and transfers	7	10	143	487	648
Total	21,911	398	401	1,200	23,911
Segment profit	400	46	49	25	521

2. Difference between the total amount of profit or loss for each reportable segment and the amount recorded in the Semi-annual Consolidated Statements of Income and the main details of the difference (information regarding difference adjustment)

profit	Millions of yen
Total of reportable segment	521
Inter-segment eliminations	38
Operating profit of Semi-annual consolidated statements of income	560

Ⅱ. Six months ended September 30, 2026 (April 1, 2026 – September 30, 2026)

1. Information related to net sales and profit/loss for each reportable segment and information on disaggregation of revenue

(Millions of yen)

	Reportable segment				Total
	Steel related business	Rental business	Logistics business	Engineering business	
Net sales					
Revenue from contracts with customers	27,573	435	276	879	29,164
Other revenue	—	—	—	—	—
(1)Sales to external customers	27,573	435	276	879	29,164
(2)Inter - segment sales and transfers	2	5	152	213	373
Total	27,576	440	429	1,092	29,538
Segment profit (loss)	(569)	71	67	38	(391)

2. Difference between the total amount of profit or loss for each reportable segment and the amount recorded in the semi-annual consolidated statements of income and the main details of the difference (information regarding difference adjustment)

Profit (loss)	Millions of yen
Total of reportable segment	(391)
Inter-segment eliminations	48
Operating loss of Semi-annual Consolidated Statements of Income	(343)