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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Nippon Coke & Engineering Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3315
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	48,107	(3.2)	1,103	113.3	438	6.1	(131)	-
September 30, 2025	49,680	4.2	517	-	413	-	(487)	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥124 million [-%]
For the six months ended September 30, 2025: ¥(234) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	(0.45)	-
September 30, 2025	(1.68)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	128,499	34,922	27.2
March 31, 2026	126,544	34,797	27.5

Reference: Equity
As of September 30, 2026: ¥34,922 million
As of March 31, 2026: ¥34,797 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)					

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Dividends for the fiscal year ending March 31, 2027 have not yet been decided. We plan to disclose the dividend forecast as soon as it becomes possible.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	101,600	11.2	3,600	493.1	2,000	-	500	-	1.72

Note: Revisions to the earnings forecasts most recently announced: None

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	302,349,449 shares
As of March 31, 2026	302,349,449 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	11,326,799 shares
As of March 31, 2026	11,326,610 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	291,022,771 shares
Six months ended September 30, 2025	291,023,495 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	6,392	5,172
Notes and accounts receivable - trade, and contract assets	9,855	12,243
Merchandise and finished goods	10,495	12,589
Work in process	1,136	1,394
Raw materials and supplies	16,736	16,052
Other	800	412
Allowance for doubtful accounts	(22)	(5)
Total current assets	45,395	47,858
Non-current assets		
Property, plant and equipment		
Buildings and structures	25,551	25,648
Accumulated depreciation	(17,517)	(17,850)
Buildings and structures, net	8,034	7,797
Machinery, equipment and vehicles	108,586	107,047
Accumulated depreciation	(76,100)	(74,611)
Machinery, equipment and vehicles, net	32,486	32,435
Land	33,417	33,399
Construction in progress	1,681	1,183
Other	3,032	3,111
Accumulated depreciation	(2,010)	(2,150)
Other, net	1,021	960
Total property, plant and equipment	76,640	75,777
Intangible assets		
Other	681	647
Total intangible assets	681	647
Investments and other assets		
Investment securities	1,757	2,166
Deferred tax assets	1,308	1,292
Other	802	797
Allowance for doubtful accounts	(41)	(41)
Total investments and other assets	3,827	4,215
Total non-current assets	81,149	80,640
Total assets	126,544	128,499

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,604	16,313
Short-term borrowings	37,886	37,071
Income taxes payable	397	255
Provision for bonuses	660	676
Provision for loss on liquidation of subsidiaries and associates	11	11
Provision for loss on orders received	194	27
Other	5,794	4,441
Total current liabilities	54,549	58,797
Non-current liabilities		
Long-term borrowings	29,391	27,350
Retirement benefit liability	2,664	2,546
Provision for retirement benefits for directors (and other officers)	43	-
Provision for environmental measures	4,045	4,045
Other	1,051	836
Total non-current liabilities	37,196	34,779
Total liabilities	91,746	93,576
Net assets		
Shareholders' equity		
Share capital	7,000	7,000
Capital surplus	1,750	1,750
Retained earnings	26,090	25,959
Treasury shares	(1,209)	(1,209)
Total shareholders' equity	33,630	33,499
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	801	1,065
Deferred gains or losses on hedges	(0)	1
Remeasurements of defined benefit plans	366	355
Total accumulated other comprehensive income	1,166	1,423
Total net assets	34,797	34,922
Total liabilities and net assets	126,544	128,499

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	49,680	48,107
Cost of sales	45,746	43,764
Gross profit	3,934	4,343
Selling, general and administrative expenses	3,416	3,239
Operating profit	517	1,103
Non-operating income		
Interest income	13	49
Dividend income	23	39
Foreign exchange gains	-	72
Other	501	59
Total non-operating income	538	221
Non-operating expenses		
Interest expenses	424	617
Other	218	268
Total non-operating expenses	642	886
Ordinary profit	413	438
Extraordinary income		
Gain on sale of non-current assets	49	61
Settlement income	-	215
Other	0	3
Total extraordinary income	50	281
Extraordinary losses		
Loss on retirement of non-current assets	437	725
Other	17	120
Total extraordinary losses	454	845
Profit (loss) before income taxes	9	(125)
Income taxes - current	276	111
Income taxes - deferred	219	(105)
Total income taxes	496	6
Loss	(487)	(131)
Loss attributable to owners of parent	(487)	(131)

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Loss	(487)	(131)
Other comprehensive income		
Valuation difference on available-for-sale securities	233	264
Deferred gains or losses on hedges	(2)	2
Remeasurements of defined benefit plans, net of tax	21	(10)
Total other comprehensive income	253	256
Comprehensive income	(234)	124
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(234)	124
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Others (Note 1)	Total amount	Adjustment amount (Note 2)	Interim consolidated statements of income (Note 3)
	Coke Business	Fuel Sales Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	31,250	12,013	3,717	46,981	2,698	49,680	-	49,680
(2) Internal sales or transfers between segments	-	4	1,250	1,255	186	1,441	(1,441)	-
Total	31,250	12,018	4,967	48,236	2,884	51,121	(1,441)	49,680
Segment profit (loss)	(1,396)	1,557	712	873	531	1,405	(887)	517

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. Segment profit or loss adjustment of (887) million yen is (18) million yen for the elimination of inter-segment transactions and (869) million yen for company-wide expenses that are not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss is adjusted for operating income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

(1) Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments				Others (Note 1)	Total amount	Adjustment amount (Note 2)	Interim consolidated statements of income (Note 3)
	Coke Business	Fuel Sales Business	Comprehensive Engineering Business	Total				
Sales								
(1) Sales to external customers	29,884	12,333	4,154	46,371	1,735	48,107	-	48,107
(2) Internal sales or transfers between segments	-	4	800	804	240	1,044	(1,044)	-
Total	29,884	12,338	4,954	47,176	1,976	49,152	(1,044)	48,107
Segment profit (loss)	(5)	915	942	1,852	129	1,982	(878)	1,103

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes the transportation and cargo handling business, real estate sales and leasing business, etc.

2. Segment profit or loss adjustment of (878) million yen consists of 6 million yen for the elimination of inter-segment transactions and (885) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss is adjusted for operating income in the interim consolidated statements of income.

(2) Matters related to changes in reporting segments, etc.

In response to the withdrawal of Sanbi Mining Co., Ltd., a consolidated subsidiary of the Company, from the coal mining business, the management classification was revised, and the company's reporting segment was changed from "Fuel and Resource Recycling Business" to "Other."

Segment information for the previous interim consolidated accounting period was prepared based on the classification of the reporting segment after the change.