Translation

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Summary of Consolidated Financial Results for the Three Months Ended September 30, 2026 (Based on Japanese GAAP)

November 5, 2026

Company name: EF-ON INC.
Stock exchange listing: Tokyo
Stock code: 9514 URL https://www.ef-on.co.jp/
Representative: President and Representative Director TOMOTADA SHIMAZAKI
Inquiries: Executive Director HISAHITO KOIKE TEL 03-4500-6450
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: No
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended September 30, 2026 (from July 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended September 30, 2026	6,441	30.8	(1,078)	–	83	(35.4)	69	(34.4)
Three months ended September 30, 2025	4,923	10.7	265	(22.7)	129	(56.3)	106	(55.1)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2026	3.30	–
Three months ended September 30, 2025	5.03	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2026	44,136	19,607	44.4
As of June 30, 2026	44,621	19,710	44.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended June 30, 2026	–	0.00	–	8.00	8.00
Year ending June 30, 2027	–				
Year ending June 30, 2027 (Forecast)		4.00	–	4.00	8.00

3. Forecast of consolidated financial results for the year ending June 30, 2027 (from July 1, 2026 to June 30, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	22,000	6.1	1,800	329.0	1,800	7.6	1,300	8.4	61.45

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended September 30, 2026: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	21,635,024 shares	As of June 30, 2026	21,635,024 shares

Number of treasury shares at the end of the period

As of September 30, 2026	479,540 shares	As of June 30, 2026	479,540 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2026	21,155,484 shares	Three months ended September 30, 2025	21,155,618 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of June 30, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	5,007	4,093
Accounts receivable - trade	2,878	3,107
Supplies	992	1,071
Consumption taxes refund receivable	179	131
Derivatives	1,186	1,760
Deferred income tax - non current	6	6
Other	325	369
Total current assets	10,576	10,540
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,986	13,986
Accumulated depreciation	(3,881)	(4,007)
Buildings and structures, net	10,104	9,979
Machinery, equipment and vehicles	30,284	30,378
Accumulated depreciation	(13,036)	(13,450)
Machinery, equipment and vehicles, net	17,248	16,928
Tools, furniture and fixtures	382	383
Accumulated depreciation	(292)	(300)
Tools, furniture and fixtures, net	89	83
Land	4,401	4,460
Trees	1,152	1,107
Construction in progress	85	71
Total property, plant and equipment	33,082	32,631
Intangible assets		
Right to use electricity supply facilities	698	684
Other	4	11
Total intangible assets	703	696
Investments and other assets		
Deferred tax assets	60	72
Other	199	195
Total investments and other assets	259	268
Total non-current assets	34,045	33,595
Total assets	44,621	44,136

(Millions of yen)

	As of June 30, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,608	1,701
Short-term borrowings	–	200
Current portion of long-term borrowings	1,964	1,889
Accounts payable - other	1,061	876
Income taxes payable	378	134
Provision for bonuses	39	99
Provision for maintenance	493	763
Other	187	200
Total current liabilities	5,733	5,865
Non-current liabilities		
Long-term borrowings	18,434	17,970
Provision for share awards	150	158
Deferred tax liabilities	593	535
Total non-current liabilities	19,177	18,663
Total liabilities	24,911	24,528
Net assets		
Shareholders' equity		
Share capital	2,292	2,292
Capital surplus	1,292	1,292
Retained earnings	16,377	16,273
Treasury shares	(251)	(251)
Total shareholders' equity	19,710	19,607
Total net assets	19,710	19,607
Total liabilities and net assets	44,621	44,136

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended September 30, 2025	Three months ended September 30, 2026
Net sales	4,923	6,441
Cost of sales	4,414	7,256
Gross profit (loss)	508	(814)
Selling, general and administrative expenses	243	263
Operating profit (loss)	265	(1,078)
Non-operating income		
Interest income	15	33
Gain on sale of scraps	1	1
Gain on sale of non-current assets	3	2
Gain on valuation of derivatives	–	496
Gain on electricity futures trading	–	700
Subsidy income	23	28
Other	3	3
Total non-operating income	48	1,266
Non-operating expenses		
Interest expenses	76	94
Commission expenses	1	1
Loss on valuation of derivatives	101	–
Loss on sale of non-current assets	1	–
Loss on retirement of non-current assets	0	0
Other	3	7
Total non-operating expenses	184	103
Ordinary profit	129	83
Profit before income taxes	129	83
Income taxes - current	94	84
Income taxes - deferred	(71)	(70)
Total income taxes	23	13
Profit	106	69
Profit attributable to owners of parent	106	69

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended September 30, 2025	Three months ended September 30, 2026
Profit	106	69
Comprehensive income	106	69
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	106	69
Comprehensive income attributable to non-controlling interests	–	–