November 6, 2026

Press release

Company name	KOKUYO Co., Ltd.
Representative	Hidekuni Kuroda, Representative Corporate Officer, President & CEO
Stock code	7984, TSE Prime
Contact	Hitoshi Honda, Managing Officer, Senior Vice President, Head of Finance & Accounting Division Tel: +81-6-6976-1221

Follow-up to Press Release Titled
Kokuyo to Acquire Thien Long Group Corporation by Stock Purchase and Tender Offer (Stock Purchase Resulting in Companies Becoming Subsidiaries of Kokuyo)

Today, Kokuyo Co. Ltd. completed the acquisition of all shares in Thien Long An Thinh Investment Corporation (TLAT) as part of a plan to acquire common shares in Thien Long Group Corporation (TLG), making TLG its subsidiary. This plan was announced in the press release dated December 4, 2025, and titled Kokuyo to Acquire Thien Long Group Corporation by Stock Purchase and Tender Offer (Stock Purchase Resulting in Companies Becoming Subsidiaries of Kokuyo).

1. Acquisition of Shares in TLAT
Having obtained the necessary authorization from the Vietnamese authorities, Kokuyo today completed its acquisition of all shares in TLAT, which is TLG's principal stakeholder and is 100% owned by the founders of TLG.

2. Number of Shares in TLG, Percentage of Voting Rights
Having acquired the shares in TLAT, Kokuyo now indirectly holds (via TLAT's holdings) 46.82% of TLG's outstanding shares. Note that Kokuyo's holdings of shares in TLG increased after TLG increased its total issued shares in connection with dividends, but this development did not affect the percentage of voting rights attributable to Kokuyo.

	Before change in total issued shares	After change in total issued shares
1. No. of shares indirectly held by Kokuyo	41,086,047	45,194,651
2. Percentage of voting rights attributable to Kokuyo	46.82%	46.82%

3. Outlook
3.1 Impact on Kokuyo's Performance in Current Fiscal Year
The acquisition of shares in TLAT will have no notable impact on Kokuyo's consolidated financial performance for the current fiscal year.

3.2 Outlook Regarding TLG Becoming a Consolidated Subsidiary of Kokuyo

On November 4, 2026, the Board of Directors of TLG resolved to propose the election of directors nominated by Kokuyo at an extraordinary general meeting of TLG's shareholders to be held on December 7, 2026. With the approval of this proposal at the extraordinary general meeting of TLG's shareholders, Kokuyo's nominated directors will make up the majority of TLG's board. On the basis of such board composition, Kokuyo will claim TLG as its consolidated subsidiary on January 1, 2027. Regarding how Kokuyo's consolidated performance in the year ending December 2027 will be impacted by TLG becoming Kokuyo's consolidated subsidiary, Kokuyo will disclose this impact once it is known.