Note: This document has been translated from a part of the Japanese original. The fully translated version will be disclosed at a later date. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail.

November 9, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Anicom Holdings, Inc.
Listing: Tokyo Stock Exchange
Securities code: 8715
URL: https://www.anicom.co.jp/en
Representative: Nobuaki Komori Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Recurring revenue		Recurring profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	41,041	12.8	4,194	99.9	2,920	104.3
September 30, 2025	36,400	10.6	2,098	(33.0)	1,429	(34.4)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 1,570 million [(16.5)%]
For the six months ended September 30, 2025: ¥ 1,881 million [(3.3)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	39.88	-
September 30, 2025	19.20	-

Reference:
Recurring profit before amortization of goodwill (Total of recurring profit and amortization of goodwill):
For the six months ended September 30, 2026: ¥ 4,323 million
For the six months ended September 30, 2025: ¥ 2,227 million
Net profit before amortization of goodwill (Total of profit attributable to owners of parent and amortization of goodwill):
For the six months ended September 30, 2026: ¥ 3,049 million
For the six months ended September 30, 2025: ¥ 1,558 million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	71,692	28,906	40.5
March 31, 2026	76,693	28,942	37.9

Reference: Equity
As of September 30, 2026: ¥ 29,055 million
As of March 31, 2026: ¥ 29,091 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	9.00	9.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	13.50	13.50

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Recurring revenue		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	81,000	9.7	5,000	41.1	3,250	47.4	44.43

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	74,939,160 shares
As of March 31, 2026	74,939,160 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	2,070,735 shares
As of March 31, 2026	1,300,732 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	73,225,163 shares
Six months ended September 30, 2025	74,437,811 shares

* These semi-annual financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial result forecast and other notes

(Financial Results Forecast)

The forward-looking statements, such as performance forecasts contained herein, are based on information currently available to Anicom Holdings, Inc. (“the Company”) and certain assumptions that the Company regards as reasonable. They are not intended as the Company’s commitment to achieving such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Cash and deposits	13,392	9,922
Securities	42,631	39,420
Property, plant and equipment	6,418	7,110
Intangible assets	3,659	3,667
Other assets	8,788	9,534
Coinsurance accounts receivable	2	4
Reinsurance accounts receivable	16	33
Accounts receivable	4,058	4,345
Accrued premiums	733	753
Suspense payments	1,027	1,114
Rest of other assets	2,951	3,282
Deferred tax assets	1,815	2,050
Allowance for doubtful accounts	(12)	(12)
Total assets	76,693	71,692
Liabilities		
Reserve for insurance policy liabilities	29,080	29,257
Loss reserves	4,116	4,443
Underwriting reserves	24,964	24,814
Bonds payable	5,000	5,000
Other liabilities	13,109	7,942
Borrowings	5,105	101
Income taxes payable	571	1,101
Accounts payable - other	4,318	3,406
Rest of other liabilities	3,114	3,332
Provision for bonuses	350	361
Reserves under special laws	210	224
Reserve for price fluctuation	210	224
Total liabilities	47,751	42,786
Net assets		
Shareholders' equity		
Share capital	8,202	8,202
Capital surplus	7,272	7,284
Retained earnings	16,227	18,485
Treasury shares	(1,002)	(1,957)
Total shareholders' equity	30,700	32,014
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,608)	(2,958)
Total accumulated other comprehensive income	(1,608)	(2,958)
Share acquisition rights	(149)	(149)
Total net assets	28,942	28,906
Total liabilities and net assets	76,693	71,692

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

For the six months ended September 30, 2026 and 2025

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Recurring revenue	36,400	41,041
Underwriting revenue	31,674	33,764
[Of which net premiums written]	31,674	33,614
[Of which reversal of underwriting reserves]	-	149
Investment revenue	663	2,571
[Of which interest and dividend income]	436	489
[Of which gain on sale of securities]	226	2,081
Other recurring revenue	4,063	4,706
Recurring expenses	34,301	36,847
Underwriting expenses	22,291	24,490
[Of which net claims paid]	18,392	20,377
[Of which loss adjustment expenses]	583	715
[Of which net commission and collection expenses]	2,845	3,071
[Of which provision for loss reserves]	221	326
[Of which provision for underwriting reserves]	249	-
Investment expenses	0	382
[Of which loss on sale of securities]	-	368
[Of which loss on valuation of securities]	-	13
Operating and general administrative expenses	10,449	10,333
Other recurring expenses	1,560	1,640
[Of which interest expenses]	36	56
Recurring profit	2,098	4,194
Extraordinary income	-	0
Gain on disposal of non-current assets	-	0
Extraordinary losses	17	40
Loss on disposal of non-current assets	4	27
Provision of reserves under special laws	13	13
Provision of reserve for price fluctuation	13	13
Profit before income taxes	2,081	4,154
Income taxes - current	472	919
Income taxes - deferred	179	314
Total income taxes	651	1,234
Net Profit	1,429	2,920
Net Profit attributable to owners of parent	1,429	2,920

Semi-annual Consolidated Statement of Comprehensive Income

For the six months ended September 30, 2026 and 2025

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net profit	1,429	2,920
Other comprehensive income		
Valuation difference on available-for-sale securities	451	(1,349)
Total other comprehensive income	451	(1,349)
Comprehensive income	1,881	1,570
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,881	1,570

Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,081	4,154
Depreciation	411	665
Amortization of goodwill	129	129
Increase (decrease) in loss reserves	221	326
Increase (decrease) in underwriting reserves	249	(149)
Increase (decrease) in allowance for doubtful accounts	(45)	0
Increase (decrease) in provision for bonuses	50	10
Increase (decrease) in reserve for price fluctuation	13	13
Interest and dividend income	(436)	(489)
Loss (gain) related to securities	(226)	(1,699)
Share of loss (profit) of entities accounted for using equity method	47	-
Interest expenses	36	56
Loss (gain) related to property, plant and equipment	4	27
Decrease (increase) in other assets except for investing and financing activities	(243)	(605)
Increase (decrease) in other liabilities except for investing and financing activities	233	686
Other, net	27	39
Subtotal	2,553	3,165
Interest and dividends received	423	485
Interest paid	(45)	(44)
Income taxes paid	(925)	(368)
Net cash provided by (used in) operating activities	2,005	3,237
Cash flows from investing activities		
Net decrease (increase) in deposits	(1,350)	3,200
Purchase of securities	(3,663)	(25,372)
Proceeds from sale and redemption of securities	3,239	27,210
Proceeds from collection of loans receivable	44	-
Total of net cash provided by (used in) investment transactions	(1,729)	5,038
Total of net cash provided by (used in) operating activities and investment transactions	275	8,275
Purchase of property, plant and equipment	(2,031)	(1,446)
Proceeds from sale of property, plant and equipment	-	0
Purchase of intangible assets	(251)	(312)
Purchase of shares of subsidiaries and associates	(47)	-
Other, net	(1)	(106)
Net cash provided by (used in) investing activities	(4,061)	3,173
Cash flows from financing activities		
Redemption of bonds payable	(5,000)	-
Proceeds from borrowings	5,000	-
Repayments of borrowings	(4)	(5,004)
Repayments of lease liabilities	(5)	(5)
Dividends paid	(635)	(662)
Purchase of treasury shares	(1,016)	(1,007)
Net cash provided by (used in) financing activities	(1,661)	(6,680)
Net increase (decrease) in cash and cash equivalents	(3,717)	(269)
Cash and cash equivalents at the beginning of the period	22,610	9,092
Cash and cash equivalents at the end of the period	18,892	8,822