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GLOBERIDE
A Lifetime Sports Company

Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

FASF MEMBERSHIP

November 9, 2026

Company name: GLOBERIDE, Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 7990
URL: https://www.globeride.co.jp/
Representative: Koshiro Onoue, Representative Director, President
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Scheduled date of filing semi-annual securities report: November 13, 2026
Scheduled date of commencing dividend payments: December 4, 2026
Availability of supplementary explanatory materials on financial results: Not available
Schedule of financial results briefing session: Scheduled (for securities analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 – September 30, 2026)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	69,767	6.4	4,302	(12.1)	4,332	(15.0)	3,455	(12.0)
September 30, 2025	65,573	0.5	4,893	(2.4)	5,094	5.3	3,928	18.1

(Note) Comprehensive income: Six months ended September 30, 2026: ¥5,314 million [144.6%]
Six months ended September 30, 2025: ¥2,172 million [(72.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	161.45	–
September 30, 2025	170.85	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	124,099	67,785	54.4
As of March 31, 2026	119,631	64,929	54.1

(Reference) Equity: As of September 30, 2026: ¥67,523 million
As of March 31, 2026: ¥64,673 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	45.00	–	45.00	90.00
Fiscal year ending March 31, 2027	–	50.00			
Fiscal year ending March 31, 2027 (Forecast)			–	50.00	100.00

(Note) Revisions to the dividend forecast most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	134,000	5.5	7,000	7.7	6,400	(10.9)	5,500	1.7	252.31

(Note) Revisions to the financial results forecast most recently announced: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: –
Excluded: –

(2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements: Yes
(Note) For details, please refer to "(Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements)" on page 8 of the Attachments.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2026:	22,199,300 shares
March 31, 2026:	22,800,000 shares

2) Total number of treasury shares at the end of the period:

September 30, 2026:	991,404 shares
March 31, 2026:	1,001,053 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

Six months ended September 30, 2026:	21,403,043 shares
Six months ended September 30, 2025:	22,991,781 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements herein are based on information that is currently available to the Company and certain assumptions that are deemed reasonable by the Company, and are not intended to guarantee the achievement. Actual business results may differ significantly due to various factors. For the conditions serving for the premise of the financial results forecast and the cautionary notes concerning the use of the financial results forecast, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 in the Attachments of the semi-annual consolidated financial results.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the six months ended September 30, 2026, the Japanese economy maintained a gradual trend toward recovery against a backdrop of an improved employment and income environment, and a steady progress in capital investment. On the other hand, the future still remains unpredictable due to high material and energy prices as well as heightened consumer caution driven by rising commodity prices fueled by the depreciation trend of the yen. Overseas, while a moderate recovery was seen mainly in the U.S., the outlook remained uncertain due to fluctuations in crude oil prices and concerns over resource and energy supply triggered by heightened tension in the Middle East, as well as the supply chain disruptions and higher logistics costs that have arisen. In addition, amid the slowdown of the Chinese economy and monetary policy adjustments in various countries, close attention were required to trends in foreign exchange rates and global financial and capital markets, all contributed to downside risks to the economic outlook.

Under these situations, the markets of the outdoor, sports, and leisure industry, in which the Group (the Company and its subsidiaries) operates, showed a moderate recovery trend, although rising energy and commodity prices weighed on consumer confidence.

In such conditions, as "A Lifetime Sports Company," the Group has been providing attractive products and high-quality services for everyone who loves nature and sports. As a result, net sales were 69,767 million yen (up 6.4% year on year) for the six months ended September 30, 2026. As for profit, operating profit was 4,302 million yen (down 12.1% year on year) due mainly to an increase in cost of sales resulting from the impact of eliminating unrealized profit associated with a temporary increase in inventories from intercompany transactions and an increase in selling, general and administrative expenses. Ordinary profit was 4,332 million yen (down 15.0% year on year), and profit attributable to owners of parent was 3,455 million yen (down 12.0% year on year).

Operating results by segment are shown as follows. Net sales of each segment include inter-segment sales and transfers.

1) Japan

In Japan, the outdoor, sports, and leisure markets still remain sluggish due to the situation affecting household disposable income from rising energy and commodity prices. Under such circumstances, the Group launched new products and provided services to satisfy our customers, for example, spinning reels "CERTATE," electric fishing reel "SEABORG," sea bass fishing rod "morethan" in fishing, and "ONOFF AKA" in golf. As a result, net sales were 50,118 million yen (up 19.8% year on year), and segment profit was 3,430 million yen (down 8.9% year on year), due mainly to a deterioration in the cost of sales ratio resulting from exchange rate fluctuations.

2) Americas

In the Americas, the impact of tariff policies is beginning to stabilize, remaining steady in market conditions. Under such circumstances, the Group made efforts to expand sales mainly in bass fishing goods, including the "TATULA series," and sea fishing goods "BG series" spinning reel for the U.S. market. As a result, net sales were 9,519 million yen (up 16.5% year on year), and segment profit was 546 million yen (up 832.3% year on year).

3) Europe

In Europe, the outdoor, sports, and leisure markets remain sluggish, due mainly to soaring gasoline prices driven by the situation in the Middle East. Under such circumstances, as the Group launched products that catered to local needs and took other measures, combined with the impact of currency translation resulting from the depreciation of the yen, net sales were 9,730 million yen (up 5.2% year on year), while segment

profit was 531 million yen (down 16.2% year on year).

4) Asia and Oceania

In the Asia and Oceania region, while the socioeconomic situation varies among countries, market conditions in the Greater China region, with China at the center, continued to show slow progress. However, the market conditions in Korea and Southeast Asia remained steady. Under such circumstances, the Group worked to expand sales mainly in high-class Japanese-made products and goods exclusively for a local area. As a result, net sales were 33,684 million yen (up 35.2% year on year). Segment profit was 2,898 million yen (up 25.1% year on year), driven by an increase in net sales and the impact of currency translation resulting from the depreciation of the yen, despite changes in the product mix resulting from timing differences in the production plan, as well as the impact of eliminating unrealized profit associated with an increase in inventories from intercompany transactions.

(2) Explanation of Financial Position

Total assets at the end of the interim period ended September 30, 2026 amounted to 124,099 million yen, an increase of 4,467 million yen from 119,631 million yen at the end of the previous fiscal year. This is primarily due to an increase in inventories.

Net assets amounted to 67,785 million yen, an increase of 2,855 million yen from 64,929 million yen at the end of the previous fiscal year. This is primarily due to the recording of profit attributable to owners of parent and an increase in foreign currency translation adjustment resulting from the depreciation of the yen.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The financial results forecast for the fiscal year ending March 31, 2027 has not been revised from the forecast announced on May 13, 2026.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	13,025	13,614
Notes and accounts receivable - trade	15,581	17,305
Electronically recorded monetary claims - operating	797	870
Merchandise and finished goods	34,866	37,998
Work in process	4,501	4,623
Raw materials and supplies	4,836	5,303
Other	5,206	3,532
Allowance for doubtful accounts	(728)	(767)
Total current assets	78,086	82,480
Non-current assets		
Property, plant and equipment		
Land	6,054	6,047
Other, net	19,847	19,323
Total property, plant and equipment	25,902	25,371
Intangible assets		
Other	1,478	1,572
Total intangible assets	1,478	1,572
Investments and other assets		
Investment securities	9,345	9,934
Retirement benefit asset	378	382
Other	4,480	4,396
Allowance for doubtful accounts	(39)	(39)
Total investments and other assets	14,164	14,675
Total non-current assets	41,545	41,618
Total assets	119,631	124,099

(Million yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,700	6,433
Electronically recorded obligations - operating	956	1,334
Short-term borrowings	15,173	18,601
Income taxes payable	1,173	1,656
Provision for bonuses	946	1,169
Provision for bonuses for directors (and other officers)	66	36
Other	8,119	7,785
Total current liabilities	32,136	37,016
Non-current liabilities		
Long-term borrowings	13,353	10,276
Retirement benefit liability	5,752	5,694
Other	3,458	3,326
Total non-current liabilities	22,565	19,297
Total liabilities	54,702	56,313
Net assets		
Shareholders' equity		
Share capital	4,184	4,184
Retained earnings	46,868	48,164
Treasury shares	(1,654)	(1,952)
Total shareholders' equity	49,397	50,396
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,532	5,954
Deferred gains or losses on hedges	104	37
Revaluation reserve for land	1,951	1,951
Foreign currency translation adjustment	7,728	9,221
Remeasurements of defined benefit plans	(41)	(38)
Total accumulated other comprehensive income	15,275	17,127
Non-controlling interests	256	262
Total net assets	64,929	67,785
Total liabilities and net assets	119,631	124,099

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	65,573	69,767
Cost of sales	40,209	43,584
Gross profit	25,363	26,182
Selling, general and administrative expenses	20,470	21,879
Operating profit	4,893	4,302
Non-operating income		
Interest income	35	32
Dividend income	101	144
Rental income from real estate	4	4
Foreign exchange gains	188	3
Other	241	283
Total non-operating income	571	468
Non-operating expenses		
Interest expenses	276	348
Loss on retirement of non-current assets	34	17
Other	60	72
Total non-operating expenses	370	439
Ordinary profit	5,094	4,332
Extraordinary income		
Gain on sale of non-current assets	2	2
Gain on sale of investment securities	–	810
Total extraordinary income	2	813
Extraordinary losses		
Loss on sale of non-current assets	2	18
Disposed cost of fixed assets	–	109
Total extraordinary losses	2	127
Profit before income taxes	5,094	5,018
Income taxes - current	1,167	1,560
Profit	3,927	3,457
Profit (loss) attributable to non-controlling interests	(0)	1
Profit attributable to owners of parent	3,928	3,455

Semi-annual Consolidated Statements of Comprehensive Income

(Million yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	3,927	3,457
Other comprehensive income		
Valuation difference on available-for-sale securities	626	421
Deferred gains or losses on hedges	11	(67)
Foreign currency translation adjustment	(2,417)	1,497
Remeasurements of defined benefit plans, net of tax	23	3
Total other comprehensive income	(1,754)	1,856
Comprehensive income	2,172	5,314
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,164	5,306
Comprehensive income attributable to non-controlling interests	8	7

(3) Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in the case of significant changes in shareholders' equity)

For the six months period ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

Not applicable.

(Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements)

Calculation of tax expense

The Company calculates tax expense by multiplying profit before income taxes by an effective tax rate that was reasonably estimated after applying tax effect accounting to profit before income taxes for the fiscal year under review.

(Segment information, etc.)

[Segment information]

For the six months period ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1 Information on net sales and profit (loss) and information on disaggregation of revenue by reportable segment

(Million yen)

	Reportable segment				Total
	Japan	Americas	Europe	Asia and Oceania	
Net sales					
Revenue from contracts with customers	34,218	8,167	9,218	13,968	65,573
Other revenue	–	–	–	–	–
Net sales to outside customers	34,218	8,167	9,218	13,968	65,573
Inter-segment net sales or transfers	7,604	7	31	10,953	18,596
Total	41,822	8,174	9,250	24,922	84,169
Segment profit	3,766	58	633	2,316	6,775

2 Difference between total amount of profit (loss) of reportable segments and amounts recorded in semi-annual consolidated statements of income, and content thereof (matters related to difference adjustment)

(Million yen)

Profit	Amount
Reportable segment total	6,775
Inter-segment elimination and company-wide expenses (Note)	(1,882)
Operating profit in the six months consolidated statements of income	4,893

(Note) Company-wide expenses are mainly general and administrative expenses that are not attributable to reportable segments.

For the six months period ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

1 Information on net sales and profit (loss) and information on disaggregation of revenue by reportable segment

(Million yen)

	Reportable segment				Total
	Japan	Americas	Europe	Asia and Oceania	
Net sales					
Revenue from contracts with customers	33,822	9,512	9,722	16,709	69,767
Other revenue	–	–	–	–	–
Net sales to outside customers	33,822	9,512	9,722	16,709	69,767
Inter-segment net sales or transfers	16,295	7	8	16,975	33,285
Total	50,118	9,519	9,730	33,684	103,052
Segment profit	3,430	546	531	2,898	7,407

2 Difference between total amount of profit (loss) of reportable segments and amounts recorded in semi-annual consolidated statements of income, and content thereof (matters related to difference adjustment)

(Million yen)

Profit	Amount
Reportable segment total	7,407
Inter-segment elimination and company-wide expenses (Note)	(3,104)
Operating profit in the six months consolidated statements of income	4,302

(Note) Company-wide expenses are mainly general and administrative expenses that are not attributable to reportable segments.