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November 9, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under IFRS)

Company name: JX Advanced Metals Corporation
Listing: Tokyo Stock Exchange
Securities code: 5016
URL: https://www.jx-nmm.com/english/
Representative: Hayashi Yoichi, President & Representative Director, CEO
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Telephone: +81-3-6433-6088
Scheduled date to file semi-annual securities report: November 9, 2026
Scheduled date to commence dividend payments: December 9, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	531,452	34.1	150,770	115.3	146,054	115.2	114,322	122.1	97,945	128.1	116,326	176.5
September 30, 2025	396,391	17.6	70,034	2.8	67,857	2.9	51,476	16.6	42,941	16.9	42,074	21.4

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	106.87	104.20
September 30, 2025	46.32	46.25

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2026	1,529,989	749,875	677,012	44.2
March 31, 2026	1,505,337	838,258	726,488	48.3

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	6.00	–	25.00	31.00
Fiscal year ending March 31, 2027	–	10.00			
Fiscal year ending March 31, 2027 (Forecast)			–	10.00	20.00

(Notes) 1. Revision to the most recently announced dividend forecasts: None

2. We resolved at our Board of Directors' meeting held on May 11, 2026 to change our shareholder return policy. This change will be applied from the fiscal year ending March 2027. For matters related to the change to our shareholder return policy, please refer to the "Notice Regarding Change to Shareholder Return Policy" announced on the same date (May 11, 2026).

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,050,000	18.7	255,000	45.7	244,000	44.3	196,000	52.2	160,000	52.9	176.74

(Note) Revision to the most recently announced financial result forecasts: Yes

For matters related to the revision to the consolidated financial result forecasts, please refer to the "Notice Concerning Revisions to Full-Year Financial Forecasts" announced today.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	949,183,210 shares
As of March 31, 2026	928,463,102 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	55,142,203 shares
As of March 31, 2026	2,337,181 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	916,501,676 shares
Six months ended September 30, 2025	927,008,495 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts and other special matters
(Notes on forward-looking statements)
This document contains certain forward-looking statements. However, actual results may differ significantly from descriptions reflected in any forward-looking statements due to various factors, including, but not limited to, the following:

(1) changes in macroeconomic conditions and in the competitive environment surrounding the resources and materials industries;
(2) changes in laws or tightening of regulations; and
(3) risks related to litigation and other legal proceedings.

* For year-on-year percentage changes, a sign "–" is shown in cases where either or both of figures for the current and previous periods are negative, or where the percentage change is 1,000% or more.

1. Condensed Semi-annual Consolidated Financial Statements and Primary Notes

(1) Condensed Semi-annual Consolidated Statements of Financial Position

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and cash equivalents	66,306	79,025
Trade and other receivables	164,237	169,442
Inventories	345,075	405,512
Other financial assets	1,802	7,735
Other current assets	24,294	14,818
Assets held for sale	21,480	—
Total current assets	623,194	676,532
Non-current assets		
Property, plant and equipment	406,816	404,446
Goodwill	8,477	8,467
Intangible assets	18,654	17,952
Investments accounted for using equity method	372,153	351,447
Other financial assets	55,739	61,632
Deferred tax assets	16,107	4,564
Other non-current assets	4,197	4,949
Total non-current assets	882,143	853,457
Total assets	1,505,337	1,529,989

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	119,703	109,773
Borrowings	145,976	46,954
Lease liabilities	2,820	2,506
Income taxes payable	21,921	25,307
Other financial liabilities	7,123	3,090
Provisions	4,248	2,835
Other current liabilities	49,864	45,358
Total current liabilities	351,655	235,823
Non-current liabilities		
Bonds and borrowings	178,274	401,866
Lease liabilities	14,774	13,433
Other financial liabilities	16,157	15,794
Retirement benefit liability	26,102	27,058
Provisions	54,014	55,800
Deferred tax liabilities	22,905	26,249
Other non-current liabilities	3,198	4,091
Total non-current liabilities	315,424	544,291
Total liabilities	667,079	780,114
Equity		
Share capital	75,000	75,000
Capital surplus	46,409	98,457
Retained earnings	518,498	593,767
Treasury shares	(2,219)	(183,068)
Other components of equity	88,800	92,856
Total equity attributable to owners of parent	726,488	677,012
Non-controlling interests	111,770	72,863
Total equity	838,258	749,875
Total liabilities and equity	1,505,337	1,529,989

(2) Condensed Semi-annual Consolidated Statements of Profit or Loss and Condensed Semi-annual Consolidated Statements of Comprehensive Income

(Condensed Semi-annual Consolidated Statements of Profit or Loss)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	396,391	531,452
Cost of sales	302,993	400,226
Gross profit	93,398	131,226
Selling, general and administrative expenses	52,025	57,852
Share of profit of investments accounted for using equity method	30,768	61,766
Other income	1,936	21,873
Other expenses	4,043	6,243
Operating profit	70,034	150,770
Finance income	1,549	1,126
Finance costs	3,726	5,842
Profit before tax	67,857	146,054
Income tax expense	16,381	31,732
Profit	51,476	114,322
Profit attributable to:		
Owners of parent	42,941	97,945
Non-controlling interests	8,535	16,377
Profit	51,476	114,322
Earnings per share		(Yen)
Basic earnings per share	46.32	106.87
Diluted earnings per share	46.25	104.20

(Condensed Semi-annual Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	51,476	114,322
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income		
Remeasurements of defined benefit plans	1,415	515
Share of other comprehensive income of investments accounted for using equity method	(20)	14
Total	168	(2)
	1,563	527
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(2,698)	(6,835)
Cash flow hedges	(4,007)	5,557
Share of other comprehensive income of investments accounted for using equity method	(4,260)	2,755
Total	(10,965)	1,477
Total other comprehensive income	(9,402)	2,004
Comprehensive income	42,074	116,326
Comprehensive income attributable to:		
Owners of parent	34,193	101,170
Non-controlling interests	7,881	15,156
Comprehensive income	42,074	116,326

(3) Condensed Semi-annual Consolidated Statements of Changes in Equity

Six months ended September 30, 2025

(Millions of yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Cash flow hedges
Balance at beginning of period	75,000	48,093	432,121	(1,000)	4,751	(700)
Profit	—	—	42,941	—	—	—
Other comprehensive income	—	—	—	—	1,582	(8,219)
Comprehensive income	—	—	42,941	—	1,582	(8,219)
Purchase of treasury shares	—	—	—	(1,500)	—	—
Dividends of surplus	—	—	(16,712)	—	—	—
Share-based payment transactions	—	(42)	—	256	—	—
Equity transactions with non-controlling interests, etc.	—	—	—	—	—	—
Transfer to retained earnings	—	—	22	—	(47)	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	(411)
Other	—	(1,021)	—	—	—	—
Total transactions with owners	—	(1,063)	(16,690)	(1,244)	(47)	(411)
Balance at end of period	75,000	47,030	458,372	(2,244)	6,286	(9,330)

	Equity attributable to owners of parent				Non-controlling interests	Total equity
	Other components of equity					
	Exchange differences on translation of foreign operations	Remeasure-ments of defined benefit plans	Total	Total equity attributable to owners of parent		
Balance at beginning of period	57,032	—	61,083	615,297	96,457	711,754
Profit	—	—	—	42,941	8,535	51,476
Other comprehensive income	(2,086)	(25)	(8,748)	(8,748)	(654)	(9,402)
Comprehensive income	(2,086)	(25)	(8,748)	34,193	7,881	42,074
Purchase of treasury shares	—	—	—	(1,500)	—	(1,500)
Dividends of surplus	—	—	—	(16,712)	(650)	(17,362)
Share-based payment transactions	—	—	—	214	—	214
Equity transactions with non-controlling interests, etc.	—	—	—	—	(149)	(149)
Transfer to retained earnings	—	25	(22)	—	—	—
Transfer from other components of equity to non-financial assets	—	—	(411)	(411)	—	(411)
Other	—	—	—	(1,021)	133	(888)
Total transactions with owners	—	25	(433)	(19,430)	(666)	(20,096)
Balance at end of period	54,946	—	51,902	630,060	103,672	733,732

Six months ended September 30, 2026

(Millions of yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at fair value through other comprehensive income	Cash flow hedges
Balance at beginning of period	75,000	46,409	518,498	(2,219)	10,902	(1,167)
Profit	—	—	97,945	—	—	—
Other comprehensive income	—	—	—	—	341	8,323
Comprehensive income	—	—	97,945	—	341	8,323
Purchase of treasury shares	—	—	—	(194,891)	—	—
Disposal of treasury shares	—	—	—	1	—	—
Cancellation of treasury shares	—	(13,604)	—	13,604	—	—
Issuance of convertible bonds with share acquisition rights	—	35,376	—	—	—	—
Dividends of surplus	—	—	(23,212)	—	—	—
Share-based payment transactions	—	29	—	437	—	—
Equity transactions with non-controlling interests, etc.	—	30,504	—	—	—	—
Transfer to retained earnings	—	—	536	—	(522)	—
Transfer from other components of equity to non-financial assets	—	—	—	—	—	1,367
Other	—	(257)	—	—	—	—
Total transactions with owners	—	52,048	(22,676)	(180,849)	(522)	1,367
Balance at end of period	75,000	98,457	593,767	(183,068)	10,721	8,523

	Equity attributable to owners of parent				Non-controlling interests	Total equity
	Other components of equity					
	Exchange differences on translation of foreign operations	Remeasure-ments of defined benefit plans	Total	Total equity attributable to owners of parent		
Balance at beginning of period	79,065	—	88,800	726,488	111,770	838,258
Profit	—	—	—	97,945	16,377	114,322
Other comprehensive income	(5,453)	14	3,225	3,225	(1,221)	2,004
Comprehensive income	(5,453)	14	3,225	101,170	15,156	116,326
Purchase of treasury shares	—	—	—	(194,891)	—	(194,891)
Disposal of treasury shares	—	—	—	1	—	1
Cancellation of treasury shares	—	—	—	—	—	—
Issuance of convertible bonds with share acquisition rights	—	—	—	35,376	—	35,376
Dividends of surplus	—	—	—	(23,212)	(23,036)	(46,248)
Share-based payment transactions	—	—	—	466	—	466
Equity transactions with non-controlling interests, etc.	—	—	—	30,504	(30,608)	(104)
Transfer to retained earnings	—	(14)	(536)	—	—	—
Transfer from other components of equity to non-financial assets	—	—	1,367	1,367	—	1,367
Other	—	—	—	(257)	(419)	(676)
Total transactions with owners	—	(14)	831	(150,646)	(54,063)	(204,709)
Balance at end of period	73,612	—	92,856	677,012	72,863	749,875