Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 9, 2026

Company Name: Northsand, Inc.
Representative: Tomohiro Maeda, Representative Director, CEO
(Securities code: 446A; TSE Growth Market)
Inquiries: Yoshitaka Ogue, Executive Director, CFO
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Notice Concerning Secondary Offering of Shares

Northsand, Inc. (the "Company") hereby announces that, at a meeting of its Board of Directors held on November 9, 2026, it resolved to conduct a secondary offering of the Company's shares as described below.

The Company also announces that it has today received approval from Tokyo Stock Exchange, Inc. for the change of its market segment to the Prime Market of the Tokyo Stock Exchange. For details, please refer to the "Notice Concerning Approval of Change of Market Segment to Tokyo Stock Exchange Prime Market" announced today.

1. Secondary Offering of the Company's Shares (Secondary Offering by way of Purchase and Underwriting by the Underwriter)

(1)	Class and number of shares to be offered	Common stock of the Company	10,956,600 shares
(2)	Selling shareholders and number of shares to be offered	Tomohiro Maeda	4,200,000 shares
		Goonies Co., Ltd.	2,400,000 shares
		Kohei Sasaki	1,800,000 shares
		Hiroki Kato	978,300 shares
		Ryota Komatsu	978,300 shares
		Tomoaki Kono	600,000 shares
(3)	Selling price	To be determined (The selling price will be determined in accordance with the method set forth in Article 25 of the Regulations Concerning Underwriting, etc. of Securities of the Japan Securities Dealers Association, on a day during the period from Tuesday, November 17, 2026 to Friday, November 20, 2026 (the "Pricing Date"), taking into account market demand and other conditions, based on a preliminary price range calculated by multiplying the closing price of the Company's common stock in regular trading on Tokyo Stock Exchange, Inc. on the Pricing Date (or, if no closing price is available on such date, the closing price on the trading day immediately preceding the Pricing Date) by a figure between 0.90 and 1.00 (with any fraction less than one yen rounded down).)	

Note: This document is a press release intended for the general public announcement of the secondary offering of the Company's shares, and has not been prepared for the purpose of soliciting investment. This document does not constitute an offer or a solicitation of an offer to purchase the Company's common stock in the United States. The Company has not registered, and does not intend to register, its common stock under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Securities may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from the registration requirements thereunder. No public offering of securities will be made in the United States in connection with this transaction.

(4) Method of offering — The shares will be offered through a secondary offering, and all of the shares will be purchased and underwritten by the underwriter (the "Underwriter"). A portion of the shares may be sold to overseas investors in overseas markets, mainly in Europe and Asia (excluding the United States and Canada). The consideration for the Underwriter in the secondary offering shall be the aggregate amount of the difference between the selling price and the underwriting price, which is the amount to be paid by the Underwriter to the selling shareholders.

(5) Delivery date — The fifth business day following the Pricing Date.

(6) The approval of the selling price and all other matters necessary for the secondary offering by way of purchase and underwriting by the Underwriter shall be delegated to Tomohiro Maeda, Representative Director of the Company.

(7) With respect to the secondary offering by way of purchase and underwriting by the Underwriter, the Company filed a Securities Notice under the Financial Instruments and Exchange Act on Monday, November 9, 2026.

2. Secondary Offering of the Company's Shares (Secondary Offering by way of Over-Allotment)

(1) Class and number of shares to be offered — Common stock of the Company 1,643,400 shares
The number of shares to be offered above is the maximum number. Such number may decrease, or the secondary offering by way of over-allotment itself may not take place at all, depending on market demand and other conditions for the secondary offering by way of purchase and underwriting by the Underwriter. The final number of shares to be offered will be determined on the Pricing Date, taking into account market demand and other conditions.

(2) Seller — The Underwriter

(3) Selling price — To be determined (The selling price will be determined on the Pricing Date and shall be the same as the selling price in the secondary offering by way of purchase and underwriting by the Underwriter.)

(4) Method of offering — Taking into account market demand and other conditions for the secondary offering by way of purchase and underwriting by the Underwriter, the Underwriter will offer shares of the Company's common stock that it will borrow from shareholders of the Company, up to a maximum of 1,643,400 shares.

(5) Delivery date — The same as the delivery date for the secondary offering by way of purchase and underwriting by the Underwriter.

(6) The approval of the selling price and all other matters necessary for the secondary offering by way of over-allotment shall be delegated to Tomohiro Maeda, Representative Director of the Company.

(7) With respect to the secondary offering by way of over-allotment, the Company filed a Securities Notice under the Financial Instruments and Exchange Act on Monday, November 9, 2026.

Note: This document is a press release intended for the general public announcement of the secondary offering of the Company's shares, and has not been prepared for the purpose of soliciting investment. This document does not constitute an offer or a solicitation of an offer to purchase the Company's common stock in the United States. The Company has not registered, and does not intend to register, its common stock under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Securities may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from the registration requirements thereunder. No public offering of securities will be made in the United States in connection with this transaction.