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November 9, 2026

To whom it may concern:

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Notice of Differences Between Q2 FY Ending March 2027 Forecast and Actual Results and Full-Year Forecast Revisions

We hereby announce that a discrepancy has arisen between the earnings forecast for the second quarter (interim period) of the fiscal year ending March 2027 (April 1, 2026–September 30, 2026), announced on May 11, 2026, and the actual results announced today. In addition, we announce that we have revised our full-year earnings forecast for the fiscal year ending March 2027 as follows.

1.Differences Between Consolidated Earnings Forecasts and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2027 (April 1, 2026–September 30, 2026)

(1) Consolidated

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 38,000	Millions of yen 2,300	Millions of yen 2,300	Millions of yen 1,550	Yen 37.11
Actual results (B)	39,746	2,497	2,529	1,517	36.32
Change (B-A)	1,746	197	229	(32)	
Change (%)	4.6	8.6	10.0	(2.1)	
(Reference) Actual results for the six months of previous fiscal year ended September 30, 2025	37,664	1,794	1,866	1,182	28.32

(2) Individual

	Net sales	Operating profit	Ordinary profit	Interim net profit	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 34,000	Millions of yen 1,800	Millions of yen 1,800	Millions of yen 1,200	Yen 28.73
Actual results (B)	36,569	2,341	2,608	1,679	40.19
Change (B-A)	2,569	541	808	479	
Change (%)	7.6	30.1	44.9	39.9	
(Reference) Actual results for the six months of previous fiscal year ended September 30, 2025	33,902	1,398	1,668	1,106	26.50

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(3) Reason for the discrepancy

(Individual Results)

Net sales amounted to ¥36,569 million, reflecting the large volume of work on hand contributing to the current interim accounting period, as well as steady progress in construction.

Gross profit increased due to factors including the progress of large-scale slope protection projects, which have relatively high profit margins, and the resulting increase in net sales. Consequently, operating income was ¥2,341 million, ordinary income was ¥2,608 million, and interim net income was ¥1,679 million, all exceeding the previous forecasts.

(Consolidated Results)

Consolidated net sales, operating income, and ordinary income exceeded the previous forecast, primarily reflecting better-than-expected individual results. Meanwhile, although individual results surpassed the previous forecast, interim net income attributable to owners of the parent fell below the previous forecast due to the impact of the earnings of consolidated subsidiaries and other entities.

2.Revision of Consolidated Full-Year Financial Forecasts for the Fiscal Year Ending March 2027 (April 1, 2026–March 31, 2027)

(1) Consolidated

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 80,500	Millions of yen 5,500	Millions of yen 5,500	Millions of yen 3,700	Yen 88.58
Actual results (B)	85,000	6,000	6,000	4,200	100.53
Change (B-A)	4,500	500	500	500	
Change (%)	5.6	9.1	9.1	13.5	
Reference) Actual results for the previous fiscal year ended March 31, 2026	83,797	5,827	6,035	4,165	99.75

(2) Individual

	Net sales	Operating profit	Ordinary profit	Net income	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 73,700	Millions of yen 5,000	Millions of yen 5,000	Millions of yen 3,400	Yen 81.40
Actual results (B)	77,000	5,400	5,400	3,800	90.96
Change (B-A)	3,300	400	400	400	
Change (%)	4.5	8.0	8.0	11.8	
（Reference) Actual results for the previous fiscal year ended March 31, 2026	75,434	4,886	5,328	3,792	90.81

(3) Reason for Revision

(Individual Performance)

Net sales are expected to be ¥77,000 million, as construction on projects already secured and contributing to the current fiscal year is expected to progress steadily. In terms of profit, while taking into account the progress of large-scale slope protection projects, which have relatively high profit margins, we anticipate costs for returning a portion of the results to employees in line with the current fiscal year’s performance, as well as expenses for

human resource development. As a result, we expect operating income of ¥5,400 million, ordinary income of ¥5,400 million, and net income of ¥3,800 million.

(Consolidated Results)
Regarding consolidated results, in addition to revising the non-consolidated results, we have incorporated the impact of consolidating Chiken Techno Co., Ltd. from the fourth quarter following its becoming a wholly owned subsidiary, as announced in October 2026. For details on the acquisition of Chiken Techno Co., Ltd. as a wholly owned subsidiary, please see the following disclosure:
"Notice Regarding the Acquisition of Shares in Chiken Techno Co., Ltd. (Making It a Wholly Owned Subsidiary)," dated October 7, 2026.

※ The above forecasts are based on information available at this time, and actual results may differ from the forecast figures due to various factors in the future.