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Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

November 9, 2026

Company name: KYODO PRINTING CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 7914
URL: https://www.kyodoprinting.com/
Representative: Teruomi Ohashi, President
Contact: Reiko Yamada, General Manager of Public Relations and Investor Relations Division
Phone: +81-3-3817-2520
Scheduled date of filing semi-annual securities report: November 12, 2026
Scheduled date of commencing dividend payments: December 8, 2026
Availability of supplementary briefing material on financial results: Available
Schedule of financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	48,180	1.2	1,331	117.5	1,704	69.8	2,869	112.3
September 30, 2025	47,601	(1.2)	612	(1.8)	1,003	9.3	1,351	55.3

(Note) Comprehensive income: Six months ended September 30, 2026: ¥7,619 million [203.7%]
Six months ended September 30, 2025: ¥2,509 million [468.7%]

	Basic net income per share	Diluted net income per share
Six months ended	Yen	Yen
September 30, 2026	103.72	–
September 30, 2025	47.97	–

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	131,738	71,720	54.4
As of March 31, 2026	123,801	65,261	52.7

(Reference) Equity: As of September 30, 2026: ¥71,717 million
As of March 31, 2026: ¥65,234 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	38.00	–	40.00	78.00
Fiscal year ending March 31, 2027	–	40.00			
Fiscal year ending March 31, 2027 (Forecast)			–	40.00	80.00

(Note) Revision to the dividend forecast announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	99,000	0.8	2,700	26.5	3,150	15.5	5,100	28.8	184.34

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: No
Newly added: – (Name of subsidiary): –
Excluded: – (Name of subsidiary): –

(2) Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements: Yes
(Note) For details, please see "2. Semi-annual Consolidated Financial Statements and Primary Notes, (4) Notes to Semi-annual Consolidated Financial Statements (Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements)" on page 9 of the attached documents.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common stock)
1) Total number of issued shares at the end of the period (including treasury shares):
September 30, 2026: 30,000,000 shares
March 31, 2026: 30,000,000 shares

2) Total number of treasury shares at the end of the period:
September 30, 2026: 2,312,498 shares
March 31, 2026: 2,353,718 shares

3) Average number of shares during the period:
Six months ended September 30, 2026: 27,667,016 shares
Six months ended September 30, 2025: 28,176,684 shares
(Note) Treasury shares deducted in calculating the total number of treasury shares at the end of the period and the average number of shares during the period include the Company's shares held by Custody Bank of Japan, Ltd. (Trust account E) as a trust property of the "Board Benefit Trust (BBT-RS, J-ESOP, and Employee Shareholding Association Disposal Type)."

* Consolidated financial results for the six months ended September 30, 2026 are outside the scope of review by certified public accountants or audit firms.

* Explanation of the proper use of financial results forecast and other notes
The financial results forecast and certain other statements regarding the future in this document are based on the information currently available to the Company and certain assumptions considered to be rational by the Company and they do not constitute a guarantee that the Company will achieve the forecast or other forward-looking statements. The actual results may differ substantially from the forecast for various reasons. For assumptions used in forecasting financial results and precautions regarding the use of the financial results forecast, please refer to "1. Summary of Financial Results for the Six Months Ended September 30, 2026, (3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information" on page 3 of the Attachments.

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1. Summary of Financial Results for the Six Months Ended September 30, 2026

(1) Summary of Operating Results

In the six months ended September 30, 2026, the Japanese economy was on a gradual recovery track, supported mainly by a pickup in employment and income conditions. Meanwhile, the outlook for the economy warrants attention, given concerns not only about energy price trends and ongoing inflation stemming from the situation in the Middle East, but also about the impact of natural disasters and fluctuations in financial and capital markets.

The environment surrounding the Group is becoming increasingly challenging due to factors such as shrinking printing demand, prolonged geopolitical risks, and rising prices for raw materials, energy, and labor costs. In addition, the rapid development of generative AI and other digital technologies, the growing importance of information security measures against increasingly sophisticated and trickier cyberattacks, and the increasing demand for environmental considerations are making the changes that are driving the transformation of our business structure even more apparent.

Under these circumstances, the Group is promoting the transformation of its business portfolio to realize the medium-term management plan, strengthening existing businesses and steadily developing promising businesses. In addition to promoting financial and non-financial strategies to support these efforts, the Group is working to improve profitability, including continuous cost pass-through. Furthermore, in order to respond to the increasing sophistication of information security levels required by financial institutions and other business partners, we established a working team to obtain evaluation under the Security Measures Evaluation System for Strengthening Supply Chain (Supply Chain Security (SCS) Evaluation System), which is administered by the Ministry of Economy, Trade and Industry. Through these efforts, we will strengthen our information security governance and strengthen our business competitiveness.

In information-related businesses, as part of our efforts to strengthen our information processing services, we are focusing on expanding original content centered on *manga*, as well as our information service BPO for the financial and healthcare markets. With regard to the publishing and printing business, the Board of Directors resolved at its meeting held on November 9, 2026, to implement an organizational restructuring effective October 1, 2027, with the aim of speeding up and streamlining management decision-making and improving earnings. Going forward, we will steadily proceed with preparations for the new organizational structure. In the Living and Industrial Materials business, we are strengthening the business foundation of our flagship products such as laminated tubes, top seal materials, and functional packaging materials. We are also working to expand orders for environmentally friendly packaging materials and to develop the packaging business in overseas markets, particularly Southeast Asia.

As a result of efforts based on the foregoing policies, in the six months ended September 30, 2026, net sales amounted to ¥48,180 million (up 1.2% year on year), operating profit was ¥1,331 million (up 117.5% year on year), ordinary profit was ¥1,704 million (up 69.8% year on year), and profit attributable to owners of parent was ¥2,869 million (up 112.3% year on year).

Results by segment are as follows.

Information Communication

In the publishing and printing business, steady sales in books, particularly comics, were offset by a decline in magazine circulation, resulting in falling short of the level of the same period of the previous fiscal year. In general commercial printing, specification changes in information magazines, combined with sluggish growth in orders for point-of-purchase (POP) materials and brochures, resulted in a decrease compared to the same period of the previous fiscal year. In the contents-related business, on the other hand, results were up compared with the same period of the previous fiscal year, driven by steady performance in digital comics and the expansion of event planning leveraging intellectual property (IP).

As a result of the above, overall net sales for the segment amounted to ¥14,395 million (down 5.2% year on year), and operating loss was ¥595 million (an operating loss of ¥442 million in the same period of the previous fiscal year).

Information Security

In data printing and BPO, sales exceeded those of the same period of the previous fiscal year, driven by continued growth in benefits-related orders from local governments, as well as an increase in information service BPO for the healthcare and other fields. Meanwhile, in smart cards for transport purposes, sales fell below the level of the same period of the previous fiscal year, primarily due to the diversification of payment methods.

As a result of the above, overall segment net sales amounted to ¥14,916 million (down 1.1% year on year), but operating profit was ¥924 million (up 47.1% year on year), due to progress in reviewing the production system and implementing efficiency and labor-saving measures.

Living and Industrial Materials

Sales of tubes exceeded the level of the same period of the previous fiscal year, driven by continued steady performance, particularly in toothpaste applications. In flexible packaging, sales of film packaging materials and lid materials for instant noodles expanded, and liquid packaging also increased, resulting in a year-on-year increase. Sales of industrial materials were up compared with the same period of the previous fiscal year, driven primarily by growth in pharmaceutical applications.

As a result of the above, overall segment net sales amounted to ¥17,851 million (up 10.0% year on year) and operating profit was ¥1,219 million (up 78.9% year on year), driven not only by the increase in sales described above, but also by the progress in price pass-throughs resulting from customers' prompt understanding of the surge in raw material costs amid escalating tensions in the Middle East.

Other

Despite sluggish logistics operations, net sales in the Other segment were ¥1,016 million (down 7.8% year on year) and operating profit was ¥97 million (up 48.7% year on year), driven by implementing efficiency and labor-saving measures.

(2) Summary of Financial Position

Assets, liabilities, and net assets at the end of the six months ended September 30, 2026 compared to the end of the previous fiscal year were as follows.

Total assets amounted to ¥131,738 million (¥123,801 million at the end of the previous fiscal year), an increase of ¥7,936 million. This was mainly due to increases of ¥7,071 million in investment securities and ¥685 million in merchandise and finished goods. Liabilities amounted to ¥60,017 million (¥58,540 million at the end of the previous fiscal year), an increase of ¥1,477 million. This was mainly attributable to a decrease of ¥1,065 million in long-term borrowings, while deferred tax liabilities increased by ¥2,170 million. Net assets amounted to ¥71,720 million (¥65,261 million at the end of the previous fiscal year), an increase of ¥6,459 million. This was mainly on account of ¥2,869 million in profit attributable to owners of parent, an increase of ¥4,738 million in valuation difference on available-for-sale securities, and dividends paid of ¥1,142 million.

Status of Cash Flows

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the six months ended September 30, 2026 increased by ¥632 million from the end of the previous fiscal year, to ¥12,999 million.

Cash flows from operating activities

Net cash provided by operating activities during the six months ended September 30, 2026 amounted to ¥1,765 million (a year-on-year increase of ¥265 million). This was mainly due to profit before income taxes of ¥4,432 million and depreciation of ¥2,878 million, partly offset by an increase in inventories of ¥1,217 million and income taxes paid of ¥1,179 million.

Cash flows from investing activities

Net cash provided by investing activities during the six months ended September 30, 2026 amounted to ¥1,244 million (net cash used of ¥1,048 million in the same period of the previous fiscal year). This was mainly due to an outflow of ¥1,425 million for purchase of property, plant and equipment and intangible assets and ¥2,827 million in proceeds from sale of investment securities.

Cash flows from financing activities

Net cash used in financing activities during the six months ended September 30, 2026 amounted to ¥2,414 million (a year-on-year increase of ¥492 million). This was mainly on account of proceeds from issuance of bonds of ¥4,984 million and proceeds from long-term borrowings of ¥2,000 million being more than offset by redemption of bonds of ¥5,000 million, repayments of long-term borrowings of ¥3,062 million, and dividends paid of ¥1,142 million.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Information

For the consolidated earnings forecast for the fiscal year ending March 31, 2027, please refer to the "Notice Regarding Revision of Full-Year Consolidated Earnings Forecast" announced today (November 9, 2026).

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2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	12,438	13,075
Notes and accounts receivable - trade, and contract assets	25,642	25,417
Merchandise and finished goods	3,598	4,284
Work in process	2,880	3,300
Raw materials and supplies	1,875	1,983
Other	692	854
Allowance for doubtful accounts	(14)	(16)
Total current assets	47,113	48,899
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	24,683	23,941
Machinery, equipment and vehicles, net	10,871	10,579
Tools, furniture and fixtures, net	1,498	1,416
Land	14,841	14,831
Leased assets, net	1,208	1,184
Construction in progress	414	700
Total property, plant and equipment	53,518	52,654
Intangible assets		
Software	1,216	1,135
Other	310	311
Total intangible assets	1,527	1,446
Investments and other assets		
Investment securities	17,652	24,724
Retirement benefit asset	2,705	2,747
Deferred tax assets	409	415
Other	880	856
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	21,642	28,738
Total non-current assets	76,687	82,838
Total assets	123,801	131,738

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable - trade	0	—
Electronically recorded obligations - operating	1,151	1,095
Accounts payable - trade	9,309	8,941
Short-term borrowings	251	272
Current portion of bonds payable	5,000	—
Current portion of long-term borrowings	3,088	51
Lease liabilities	433	414
Income taxes payable	1,291	1,684
Provision for bonuses	966	988
Provision for bonuses for directors (and other officers)	100	49
Other	8,079	8,484
Total current liabilities	29,672	21,983
Non-current liabilities		
Bonds payable	—	5,000
Long-term borrowings	1,208	3,180
Lease liabilities	872	850
Deferred tax liabilities	4,033	6,203
Provision for share awards for directors (and other officers)	16	8
Retirement benefit liability	5,986	6,116
Asset retirement obligations	2	2
Provision for product defect compensation	39	38
Long-term advances received	16,368	16,251
Other	341	381
Total non-current liabilities	28,867	38,033
Total liabilities	58,540	60,017
Net assets		
Shareholders' equity		
Share capital	4,510	4,510
Capital surplus	1,687	1,660
Retained earnings	50,461	52,188
Treasury shares	(2,286)	(2,258)
Total shareholders' equity	54,372	56,100
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,942	14,681
Foreign currency translation adjustment	416	448
Remeasurements of defined benefit plans	503	486
Total accumulated other comprehensive income	10,862	15,616
Non-controlling interests	26	3
Total net assets	65,261	71,720
Total liabilities and net assets	123,801	131,738

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	47,601	48,180
Cost of sales	37,709	37,498
Gross profit	9,891	10,681
Selling, general and administrative expenses	9,279	9,350
Operating profit	612	1,331
Non-operating income		
Interest income	4	5
Dividend income	205	207
Gain on sale of goods	16	11
Rental income from facilities	35	34
Dividend income of insurance	171	195
Other	113	118
Total non-operating income	547	573
Non-operating expenses		
Interest expenses	84	91
Rental expenses on facilities	15	12
Bond issuance costs	—	35
Foreign exchange losses	10	17
Other	44	42
Total non-operating expenses	155	199
Ordinary profit	1,003	1,704
Extraordinary income		
Gain on sale of non-current assets	23	7
Gain on sale of investment securities	1,207	2,818
Other	0	—
Total extraordinary income	1,230	2,826
Extraordinary losses		
Loss on disposal of non-current assets	39	92
Factory reorganization cost	*16	—
Other	8	6
Total extraordinary losses	65	98
Profit before income taxes	2,169	4,432
Income taxes	818	1,567
Profit	1,351	2,864
Loss attributable to non-controlling interests	(0)	(4)
Profit attributable to owners of parent	1,351	2,869

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,351	2,864
Other comprehensive income		
Valuation difference on available-for-sale securities	1,419	4,738
Foreign currency translation adjustment	(283)	32
Remeasurements of defined benefit plans, net of tax	21	(17)
Total other comprehensive income	1,157	4,754
Comprehensive income	2,509	7,619
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,511	7,623
Comprehensive income attributable to non-controlling interests	(1)	(4)

(3) Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,169	4,432
Depreciation	2,840	2,878
Increase (decrease) in net defined benefit asset and liability	(22)	63
Increase (decrease) in allowance for doubtful accounts	(11)	2
Increase (decrease) in provision for bonuses	(64)	21
Increase (decrease) in provision for bonuses for directors (and other officers)	(30)	(50)
Interest and dividend income	(210)	(212)
Interest expenses	84	91
Loss (gain) on sale of investment securities	(1,207)	(2,818)
Loss (gain) on sale and retirement of non-current assets	16	84
Decrease (increase) in trade receivables	1,505	220
Decrease (increase) in inventories	(1,205)	(1,217)
Increase (decrease) in trade payables	46	(417)
Increase (decrease) in accrued consumption taxes	(202)	(65)
Increase (decrease) in accrued expenses	52	5
Other, net	(1,210)	(199)
Subtotal	2,552	2,816
Interest and dividends received	209	212
Interest paid	(85)	(84)
Income taxes paid	(1,175)	(1,179)
Net cash provided by (used in) operating activities	1,500	1,765
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(2,049)	(1,425)
Proceeds from sale of property, plant and equipment and intangible assets	216	38
Purchase of investment securities	(51)	(171)
Proceeds from sale of investment securities	1,232	2,827
Other, net	(397)	(25)
Net cash provided by (used in) investing activities	(1,048)	1,244
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	24	27
Proceeds from long-term borrowings	66	2,000
Repayments of long-term borrowings	(1,253)	(3,062)
Proceeds from issuance of bonds	—	4,984
Redemption of bonds	—	(5,000)
Dividends paid	(619)	(1,142)
Purchase of treasury shares	(0)	(0)
Proceeds from disposal of treasury shares	39	28
Other, net	(179)	(249)
Net cash provided by (used in) financing activities	(1,922)	(2,414)
Effect of exchange rate change on cash and cash equivalents	(30)	36
Net increase (decrease) in cash and cash equivalents	(1,501)	632
Cash and cash equivalents at beginning of period	12,184	12,366
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	99	—
Cash and cash equivalents at end of period	10,782	12,999

(4) Notes to Semi-annual Consolidated Financial Statements

(Accounting policies adopted specially for the preparation of semi-annual consolidated financial statements)

(Tax expense)

Tax expense for the period under review is measured by applying a reasonably estimated effective tax rate for this fiscal year as adjusted after tax effect accounting to profit before income taxes for the period.

(Segment information)

I. For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information about sales and profit (loss) and revenue breakdown for each reportable segment

(Millions of yen)

	Reportable segment				Other (Note) 1	Total	Reconciliations (Note) 2	Semi-annual consolidated statements of income (Note) 3
	Information Communication	Information Security	Living and Industrial Materials	Total				
Sales								
Revenue from contracts with customers	15,183	15,079	16,235	46,498	853	47,352	—	47,352
Other revenue	—	—	—	—	248	248	—	248
Sales to external customers	15,183	15,079	16,235	46,498	1,102	47,601	—	47,601
Intersegment sales or transfers	408	257	174	840	2,415	3,256	(3,256)	—
Total	15,592	15,336	16,409	47,339	3,518	50,857	(3,256)	47,601
Segment profit (loss)	(442)	628	681	867	65	932	(320)	612

(Notes) 1. "Other" refers to business segments not included in the reportable segment, which mainly include the logistics business, insurance business, and real estate management business.

2. "Reconciliations" for "Segment profit (loss)" refer to corporate expenses and primarily consist of general and administrative expenses and research and development costs that are not attributable to any reportable segments.

3. "Segment profit (loss)" is adjusted to the operating profit stated in the semi-annual consolidated statements of income.

2. Information about impairment loss on non-current assets or goodwill for each reportable segment

There is no relevant information.

II. For the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

1. Information about sales and profit (loss) and revenue breakdown for each reportable segment

(Millions of yen)

	Reportable segment				Other (Note) 1	Total	Reconciliations (Note) 2	Semi-annual consolidated statements of income (Note) 3
	Information Communication	Information Security	Living and Industrial Materials	Total				
Sales								
Revenue from contracts with customers	14,395	14,916	17,851	47,164	767	47,931	—	47,931
Other revenue	—	—	—	—	248	248	—	248
Sales to external customers	14,395	14,916	17,851	47,164	1,016	48,180	—	48,180
Intersegment sales or transfers	449	310	154	914	2,481	3,395	(3,395)	—
Total	14,845	15,227	18,006	48,078	3,497	51,576	(3,395)	48,180
Segment profit (loss)	(595)	924	1,219	1,548	97	1,646	(314)	1,331

(Notes) 1. "Other" refers to business segments not included in the reportable segment, which mainly include the logistics business, insurance business, and real estate management business.

2. "Reconciliations" for "Segment profit (loss)" refer to corporate expenses and primarily consist of general and administrative expenses and research and development costs that are not attributable to any reportable segments.

3. "Segment profit (loss)" is adjusted to the operating profit stated in the semi-annual consolidated statements of income.

2. Information about impairment loss on non-current assets or goodwill for each reportable segment

There is no relevant information.

(Notes in the case of significant changes in shareholders' equity)

There is no relevant information.

(Notes on going concern assumption)

There is no relevant information.

(Notes to Semi-annual Consolidated Statements of Income)

* Factory reorganization cost

For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

This cost was incurred in association with the closure of the Tomakomai plant of our consolidated subsidiary, Cosmo Graphic Co., Ltd.

(Notes on significant subsequent events)

(Organizational restructuring through absorption-type split (simplified absorption-type split) and absorption-type merger)

As announced in our May 15, 2026, press release titled "Formulation of Basic Policy for Organizational Restructuring of the Publishing and Printing Business," we have been examining specific organizational structures with the aim of implementing fundamental structural reforms in our Group's publishing and printing business and establishing a business model geared toward the future. As a result, at a meeting of the Board of Directors held on November 9, 2026, the Board resolved to carry out an absorption-type split involving a wholly-owned subsidiary and an absorption-type merger between wholly-owned subsidiaries as part of the organizational restructuring of the Group's publishing and printing business.

Please note that, as this absorption-type split and absorption-type merger involve the Company and its wholly-owned subsidiaries, certain details have been omitted.

1. Purpose of the absorption-type split and the absorption-type merger

Currently, the business environment surrounding the publishing and printing industry is undergoing significant changes in market structure due to the advancement of digitalization and the diversification of consumer needs.

Given these circumstances, we have decided to transition our Group's publishing and printing business to an organizational structure that enables faster decision-making and allows us to respond appropriately and in a timely manner to changes in the market environment.

As part of this organizational restructuring, the Company's publishing and printing business (the publishing and printing sales functions within the Company's Information Media Division) will be transferred to Cosmo Graphic Co., Ltd., a wholly-owned subsidiary of the Company, through an absorption-type split. Additionally, on the same date, an absorption-type merger will be carried out, with Cosmo Graphic Co., Ltd. as the surviving company and Kyodo Printing Media Products Co., Ltd., a wholly-owned subsidiary of the Company, as the dissolving company. Furthermore, on the effective date of this absorption-type split and absorption-type merger, we plan to change the trade name of Cosmo Graphic Co., Ltd., which is the succeeding company in the absorption-type split and the surviving company in the absorption-type merger.

2. Overview of the absorption-type split

(1) Schedule for the absorption-type split

Date of Board resolution for the absorption-type split:	November 9, 2026
Date of conclusion of the absorption-type split agreement:	To be determined
Effective date of the absorption-type split:	October 1, 2027 (scheduled)

(Note) The absorption-type split will be implemented without obtaining a resolution of approval from the general meeting of shareholders, since it satisfies the requirements for a simplified absorption-type split pursuant to Article 784, Paragraph 2 of the Companies Act.

(2) Method of the absorption-type split

This is an absorption-type split in which the Company will serve as the splitting company and Cosmo Graphic Co., Ltd. will serve as the succeeding company.

(3) Details of the allocation related to the absorption-type split

There will be no allocation of shares or other assets as a result of the absorption-type split.

(4) Treatment of subscription rights to shares and bonds with subscription rights to shares following the absorption-type split

Not applicable.

(5) Decrease in capital, etc., due to the absorption-type split

There will be no change in the Company's capital as a result of the absorption-type split.

(6) Rights and obligations to be succeeded by the succeeding company
Cosmo Graphic Co., Ltd. plans to succeed to the assets, liabilities, and other rights and obligations related to the business subject to the absorption-type split to the extent stipulated in the absorption-type split agreement to be concluded between the Company and Cosmo Graphic Co., Ltd.

(7) Prospects for fulfillment of obligations
The Company judges that the succeeding company's obligations arising on or after the effective date of the absorption-type split are likely to be fulfilled.

3. Overview of the companies involved in the absorption-type split
(1) Overview of the companies in question

1) Trade Name	Kyodo Printing Co., Ltd. (the splitting company)	Cosmo Graphic Co., Ltd. (the succeeding company)
2) Business Description	Printing	Plate-Making
3) Date of Incorporation	December 26, 1925	April 1, 1983
4) Head Office Address	4-14-12 Koishikawa, Bunkyo-ku, Tokyo	4-14-12 Koishikawa, Bunkyo-ku, Tokyo
5) Title and Name of Representative	Teruomi Ohashi, President and Representative Director	Takuro Kaieda, Representative Director
6) Capital	4,510 million yen	95 million yen
7) Total Number of Shares Issued	30,000,000 shares	3,250 shares
8) Fiscal Year-End	March 31	March 31
9) Major Shareholders and Ownership Percentages	The Master Trust Bank of Japan, Ltd. (Trust Account): 8.50% TOKYO PRINTING INK MFG. CO., LTD.: 7.16% Custody Bank of Japan, Ltd. (Trust E Account): 3.26% INTERACTIVE BROKERS LLC: 3.12% artience Co., Ltd.: 3.04%	The Company: 100%
10) Financial Position and Operating Results for the Most Recent Fiscal Year	Fiscal Year Ended March 31, 2026 (Consolidated)	Fiscal Year Ended March 31, 2026 (Non-consolidated)
Net Assets	65,261 million yen	1,246 million yen
Total Assets	123,801 million yen	1,842 million yen
Net Assets per Share	2,359.63 yen	383,392.41 yen
Net Sales	98,205 million yen	3,173 million yen
Operating Profit	2,134 million yen	152 million yen
Ordinary Profit	2,727 million yen	153 million yen
Profit Attributable to Owners of Parent	3,960 million yen	124 million yen
Basic Net Income per Share	141.15 yen	38,342.95 yen

(2) Description of business to be split
Our Publishing and Printing Business (the publishing and printing sales functions within our Information Media Division)

(3) Operating results of the business to be split (fiscal year ended March 31, 2026)
Net sales: ¥13,123 million

(4) Items and amounts of assets and liabilities to be split
To be determined.

4. Overview of the absorption-type merger

(1) Schedule for the absorption-type merger

Date of Board resolution for the absorption-type merger:	November 9, 2026
Date of conclusion of the absorption-type merger agreement:	To be determined
Effective date of the absorption-type merger:	October 1, 2027 (scheduled)

(2) Method of the absorption-type merger

This is an absorption-type merger in which Cosmo Graphic Co., Ltd. will serve as the surviving company and Kyodo Printing Media Product Co., Ltd. (7514 Motokurihashi, Goka-machi, Sashima-gun, Ibaraki; Representative Director: Ryuichi Iwaoka; Printing and binding business; Capital: 60 million yen) will serve as the absorbed company.

5. Status following the absorption-type split and the absorption-type merger

- The Company (the splitting company)

There will be no changes to the Company's trade name, head office location, the title and name of the representative, business description (excluding the business subject to the absorption-type split), capital, or fiscal year-end.

- Cosmo Graphic Co., Ltd. (the succeeding company / the surviving company)

Trade name:	To be determined (The trade name is scheduled to change on the effective date of the absorption-type split and the absorption-type merger.)
Head office:	4-14-12 Koishikawa, Bunkyo-ku, Tokyo
Representative:	To be determined
Business description:	Publishing and printing business (sales, plate making, and printing/binding)
Capital:	To be determined
Fiscal year-end:	March 31

6. Future outlook

Since the absorption-type split and the absorption-type merger involve the Company and its wholly-owned subsidiaries as the parties concerned, the impact on its consolidated financial results will be minimal.